

The COMMERCIAL and FINANCIAL CHRONICLE

 UNIVERSITY
OF MICHIGAN
NOV 8 1954
BUSINESS ADMINISTRATION
LIBRARY

Volume 180 Number 5375

New York 7, N. Y., Monday, November 8, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABS Trash Co., Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The company on Oct. 26 filed a letter of notification with the SEC covering 3,000,000 shares of preferred stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to redeem present outstanding preferred stock, purchase of property, for new construction and equipment and working capital.—V. 180, p. 813.

Agricultural Insurance Co.—Offers New Fleet Lease Insurance Plan—

A new insurance plan offering three outstanding advantages to fleet leasing companies has been announced by G. C. Peacock, Secretary of the Agricultural and Empire State Insurance Companies of Waterbury, N. Y. Important features of the policy are the elimination of handling details, complete automatic coverage, and lower premium cost. The plan applies to any companies that lease stock cars, trucks, taxis or buses.—V. 177, p. 2001.

Air Express International Corp.—Files With SEC—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 70,000 shares of common stock to be issued at par (50 cents per share) upon exercise of outstanding warrants. The proceeds are to be used for general corporate purposes.—V. 179, p. 2589.

Akron, Canton & Youngstown RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$395,665	\$512,389	\$517,929	\$498,934
Net from railway	54,022	158,713	168,387	184,442
Net ry. oper. income	10,893	55,185	94,719	*40,476
From Jan. 1—				
Gross from railway	3,686,871	4,867,103	4,141,715	4,265,075
Net from railway	637,957	1,791,161	1,133,785	1,371,443
Net ry. oper. income	214,335	728,888	558,541	498,171

*Deficit.—V. 180, p. 1321.

Alabama Great Southern RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$1,424,241	\$1,586,809	\$1,647,814	\$1,642,199
Net from railway	274,942	431,950	452,370	*359,919
Net ry. oper. income	151,208	255,045	173,735	*265,631
From Jan. 1—				
Gross from railway	13,011,552	15,140,873	14,461,396	14,473,643
Net from railway	3,419,672	4,490,878	3,426,101	6,036,960
Net ry. oper. income	1,737,218	2,235,582	1,171,836	620,774

—V. 180, p. 1429.

Algemene Kunstzijde Unie N. V.—Calls Debentures—To Repurchase Own Shares—

This corporation (known as United Rayon Corp.) on Nov. 3 announced that it has called for redemption on Jan. 2, 1955, all remaining outstanding 4½% convertible debentures. Of the HFL 20,000,000 (\$5,260,000) principal amount of the convertible debentures originally outstanding, there was HFL 11,491,000 (\$3,020,000) principal amount outstanding on Sept. 30, 1954.

It was also announced that the company has still to receive from the Netherlands Government, under the Validation Act and the agreements previously made with the Netherlands Alien Property Custodian, ordinary shares equivalent to 90,000 American depositary receipts formerly held by enemy interests. AKU also holds an option on an additional number of ordinary shares equivalent to 200,000 American depositary receipts coming from the same source. All such ordinary shares so acquired will be retired.

In addition to Netherlands Government expects to obtain up to the equivalent of about 270,000 American depositary receipts, of which a considerable part will be reserved by the Netherlands Government for third party claims. It may be assumed that the possible sale by the Netherlands Government of these approximately 270,000 American depositary receipt equivalents will be effected so as not to harm either the interests of AKU or of its shareholders.

As of Dec. 31, 1953, AKU had outstanding ordinary shares equivalent to 1,984,910 American depositary receipts, while as of Sept. 30, 1954 there were outstanding ordinary shares equal to 2,111,090 American depositary receipts. Assuming completion of the retirement of the 290,000 American depositary receipts first mentioned above and that all the outstanding 4½% debentures were to be converted into ordinary shares by the required payment in cash of approximately \$184 for each debenture, there would then be outstanding at the 1954 year-end ordinary shares equivalent to 2,050,910 American depositary receipts. Each American depositary receipt is the equivalent of one-twentieth ordinary share par value florins 1,000 each.—V. 180, p. 1649.

American Cyanamid Co. (& Subs.)—Earnings Lower

	1954	*1953
Nine Months Ended Sept. 30—		
Net sales	293,326,188	287,301,694
Dividends from associated companies, 49% or 50% owned	1,455,300	1,940,400
Interest and sundry dividends	812,108	1,357,528
Royalties, licenses and service charges	3,681,175	5,041,410
Other income (net)	106,212	837,599
Total income	299,380,983	296,478,629
Earnings before taxes on income	38,997,317	43,428,469
Provision for Federal and foreign income taxes	19,300,000	20,800,000
Net earnings	19,697,317	22,628,469
Dividends on preferred stock	736,687	185,031

† Earnings applicable to common stock 18,960,630 22,443,438

* After retroactive adjustments for tax provision as reflected in the audited statement for the year. † Equivalent to \$2.17 per share for 1954 and \$2.60 per share for 1953, based on shares outstanding at Sept. 30, 1954 and Dec. 31, 1953, respectively.—V. 180, p. 1321.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	21
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News Cover State and City Bond Offerings	51
Redemption Calls and Sinking Fund Notices	46
Dividends Declared and Payable	12
Foreign Exchange Rates	46
Combined Condition Statement of Federal Reserve Banks	46
Condition Statement of Member Banks of Federal Reserve System	46
The Course of Bank Clearings	45

American Bosch Arma Corp.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 19 covering 8,000 shares of common stock (par \$2) to be offered at the market (estimated at \$11.75 per share) through James Phillips & Co., New York. The net proceeds are to go to Allen & Co., New York, who is the selling stockholder.—V. 180, p. 1429.

American Encaustic Tiling Co., Inc.—Earnings—

	1954—3 Mos.—1953	1954—9 Mos.—1953
Period End. Sept. 30—		
Sales	\$1,945,164	\$1,949,257
Profit before taxes	505,339	480,687
Inc. & exc. profits, taxes	281,700	318,400
Net profit	\$223,339	\$162,287
Earnings per share	\$0.35	\$0.25
Dividends per share	\$0.15	\$0.15

—V. 180, p. 345.

American Hide & Leather Co.—Earnings Lower—

	1954	1953
3 Months Ended Sept. 30—		
Net sales	\$1,983,540	\$2,559,487
Cost of sales	1,980,692	2,367,105
Selling, general & administrative expenses, etc.	209,468	197,460
Net loss	\$206,620	\$5,078

—V. 179, p. 513.

American Home Assurance Co.—Proposed Merger—

See Globe & Rutgers Fire Insurance Co. below.

American Hospital Supply Corp.—Earnings Up—

	1954	1953
Nine Months Ended Sept. 30—		
Net sales	\$28,510,978	\$28,859,786
Profit before taxes	1,983,514	2,203,718
Federal taxes	1,019,925	1,280,840
Net profit	\$963,589	\$922,878
Shares outstanding	638,625	635,731
Profit per share	\$1.51	\$1.45

—V. 180, p. 1533.

American Investment Co. of Illinois—Earnings Up—

	1954	1953
Nine Months Ended Sept. 30—		
Gross income	\$26,614,468	\$25,609,462
Income before taxes	8,628,669	9,422,510
Taxes	4,365,801	5,418,207
Net income	\$4,262,868	\$4,004,303
Number of shares of common	2,073,365	2,066,868
Earnings per common share	\$1.83	\$1.75

—V. 180, p. 245.

American Potash & Chemical Corp.—Promotions—

Three major personnel promotions have been made by this corporation as a part of its current development and expansion program. It has been announced by Peter Colefax, President of the company, George S. Wheaton, formerly Assistant Vice-President of the company's Etson Chemicals Division at Los Angeles, has been promoted to Vice-President in charge of that division.

Thomas F. Edson, formerly Assistant Vice-President of research and development, is promoted to a newly-created position of Vice-President in charge of special engineering projects. He will be in charge of construction and initial production of the new \$6,000,000 American Lithium Chemicals, Inc., manufacturing plant near San Antonio, Texas. Mr. Edson has been responsible for the selection of the lithium plant site and for engineering on the plant.

Richard J. Heller, Secretary of the company, goes into a newly-created position as Assistant to the President. He will also continue his duties as Secretary.—V. 180, p. 1649.

American Republics Corp.—To Sell Assets and Liquidate—See Sinclair Oil Corp. below.—V. 180, p. 530.

American Window Glass Co. (& Subs.)—Earnings—

	1954	1953
Nine Months Ended Sept. 30—		
Net sales	\$12,669,079	\$14,848,009
Other inc., incl. royalties, less misc. deductions	141,212	111,205
Total income	\$12,810,291	\$14,959,214
Cost of sales and operating expenses, exclusive of items listed below	10,598,412	12,533,534
Selling and general expense	869,535	912,505
Interest and amortiz. of bond disc. and expense	47,861	60,372
Depreciation and plant retirements	326,362	337,468
Furnace repairs and standby expenses	419,101	628,504
Federal and State income taxes	322,939	284,022
Net earnings	\$226,081	\$210,809

—V. 180, p. 530.

American Writing Paper Corp.—Earnings Off—

	1954—3 Mos.—1953	1954—9 Mos.—1953
Period End. Sept. 30—		
Earnings before Federal		
income taxes	\$225,162	\$348,115
Fed. income and excess profits taxes	129,084	212,704
Net earnings	\$96,078	\$135,411
Earnings per share	\$0.35	\$0.50

*Based on 270,400 shares now outstanding.—V. 180, p. 621.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Rise

	1954	1953
9 Months Ended Sept. 30		
Income from operations before taxes	\$8,596,074	\$10,569,888
Provision for Federal & Canadian income taxes	4,634,089	6,809,818
Net income	\$3,961,985	\$3,760,070
Earnings per com. share (after pfd. dividends)	\$2.65	\$2.51

Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes and provision for contingencies in the amount of \$300,000. Provision for income taxes has been made for the nine months ended Sept. 30, 1954 in accordance with the rates established by the Revenue Act of 1954.—V. 180, p. 346.

Andro Uranium Corp., Albuquerque, N. M.—Files—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered at five cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Arkansas Louisiana Gas Co.—To Extend Loans—

This company on Oct. 28 received SEC authorization to enter into an agreement with Guaranty Trust Co. of New York for an extension to Aug. 1, 1955, of Guaranty's loan commitment in respect of \$3,500,000 of the \$8,500,000 borrowings heretofore authorized by the Commission to be made on or prior to Nov. 1, 1954. Arkansas has borrowed \$1,000,000 thereunder and expected to borrow an additional \$4,000,000 on or prior to Nov. 1, 1954. It will now be permitted to borrow the \$3,500,000 balance during the period ending Aug. 1, 1955.—V. 180, p. 1762.

Asuncion Port Concession Corp.—Tenders for Bonds—

The Chase National Bank of the City of New York will up to noon on Nov. 18, 1954 receive tenders for the sale to it of 8% gold debentures to an amount sufficient to exhaust the sum of \$13,895 at prices not exceeding 100% and accrued interest.—V. 178, p. 1369.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	1954	1953	1952
September—			
Gross from railway	\$40,930,440	\$49,135,636	\$50,015,429
Net from railway	7,779,798	13,727,614	15,923,555
Net ry. oper. income	5,011,966	6,343,662	5,289,539
From Jan. 1—			
Gross from railway	392,088,155	467,643,219	442,029,420
Net from railway	95,752,613	145,789,031	128,712,983
Net ry. oper. income	45,395,805	61,029,964	52,031,774

—V. 180, p. 1429.

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue—	\$302,201	\$282,434
Railway oper. expenses—	138,760	144,826
Net revenue from railway operations—	\$163,441	\$137,608
Net railway oper. inc.—	56,542	36,122
—V. 180, p. 1321.		

Atlanta & West Point RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway—	\$331,127	\$373,355	\$375,639	\$339,073
Net from railway—	59,938	59,779	44,462	45,437
Net ry. oper. income—	18,643	19,865	183	5,793
From Jan. 1—				
Gross from railway—	2,846,645	3,342,346	3,395,525	3,335,442
Net from railway—	401,468	525,224	617,002	571,569
Net ry. oper. income—	78,340	172,156	137,347	93,911
—V. 180, p. 1429.				

Atlantic City Electric Co.—Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues—	\$7,425,846	\$7,013,156
Operating exps. & taxes—	6,085,270	5,764,947
Operating income—	\$1,340,576	\$1,248,209
Other income—	10,232	9,002
Gross income—	\$1,350,808	\$1,257,211
Income deductions—	186,466	240,205
Net income—	\$1,164,342	\$1,017,006
Divs. on pfd. stock—	156,619	132,461
Bal. for com. stock—	\$1,000,723	\$884,545
Times fixed charges & pfd. div. requirements earned—	\$3.86	\$3.37
Com. shares outstdg.—	1,550,000	1,331,741
Earns. per com. share—	\$0.65	\$0.66
—V. 180, p. 1429.		

Atlantic Coast Line RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue—	11,164,117	11,463,164
Railway oper. expenses—	10,289,846	10,885,127
Net rev. from ry. ops.—	874,271	578,037
Net ry. oper. income—	751,031	641,316
—V. 180, p. 1429.		

Atlantic & Danville Ry.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue—	\$117,180	\$145,109
Railway oper. expenses—	102,516	121,005
Net rev. from ry. ops.—	\$14,664	\$24,104
Net ry. oper. income—	—19,613	—5,833
—V. 180, p. 1429.		

Atlas Credit Corp., Philadelphia, Pa.—Files—

The corporation on Nov. 1 filed a letter of notification with the SEC covering 74,800 shares of 20-cent cumulative convertible preferred stock (par \$2.50) and 74,800 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$4 per unit through George A. Seagrath of New York City. The net proceeds are to be used to pay for further expansion.

This corporation reports \$65,236 net income for the 11-month period ended Aug. 31, 1954, equivalent to \$6.52 per share on its total issue of 10,000 shares of outstanding stock. In preparation for initial public financing, these 10,000 shares are being exchanged for 430,000 shares of new common stock, par value 10 cents per share. Authorized capitalization is now 1,000,000 shares common and 75,000 shares of 20c cumulative convertible preferred stock, par value \$2.50 per share.

This corporation was formerly known as the Atlas Discount Corp.

Automatic Voting Machine Corp.—Secondary Offering

A secondary offering of 8,640 shares of common stock (no par) was made on Oct. 26 by Blyth & Co., Inc. at \$16.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 173, p. 1473.

(B. T.) Babbitt Inc. (& Subs.)—Earnings Rise—

Nine Months Ended Sept. 30—	1954	1953
Net sales—	\$13,046,455	\$11,017,374
Net income—	533,238	301,269
Net income per share—	\$0.52	\$0.29

For the September, 1954 quarter, the net income was \$157,076 or 15 cents per share on net sales of \$4,423,168, compared with a net income of \$95,950 or nine cents per share on net sales of \$3,545,683 for the same period of 1953.—V. 179, p. 1930.

Baldwin-Hill Co., Trenton, N. J.—Files With SEC—

The company on Nov. 1 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$6.50 per share through Estabrook & Co., New York, and Dehaven & Townsend, Crouter & Bodine, Philadelphia, Pa. Of these shares, 20,000 are to be offered for the account of the company and 10,000 for the account of selling stockholders.

The net proceeds to the company are to be used to retire \$83,600 of 6% debentures and reimburse the company for the retirement of 145 shares of \$100 par value preferred stock; balance for general working capital.

Bangor & Aroostook RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. income—	\$575,722	\$699,322
Railway oper. expenses—	948,549	774,132
Net rev. from ry. ops.—	\$372,827	\$74,810
Net ry. oper. income—	—40,449	76,978
—V. 180, p. 1650.		

Barium Steel Corp.—Stock Offered—

The corporation is offering to its common stockholders of record Nov. 4 the right to subscribe on or before Nov. 26 for 599,215 additional shares of common stock (par \$1) at \$4 per share on the basis of one new share for each four shares (with an oversubscription privilege). The offering is underwritten by Lee Higginson Corp.

The net proceeds are to be used to repay a bank loan made to a subsidiary, to complete seamless tube mill and for advances to subsidiaries.—V. 180, p. 1762.

Bausch & Lomb Optical Co.—Earnings Higher—

39 Weeks Ended—	Sept. 25, '54	Sept. 26, '53
Sales, less returns, allowances and discounts—	\$37,061,714	\$38,817,669
Other income (net)—	294,058	252,300
Total income—	\$37,355,772	\$39,069,969
Operating costs and expenses—	\$33,166,290	\$35,257,159
Depreciation of properties—	1,049,655	935,118
Interest expense—	303,253	317,938
Federal taxes on income—	1,457,000	1,341,000
Net profit for the nine months—	\$1,289,574	\$1,218,754
—V. 180, p. 346.		

Bayuk Cigars, Inc. (& Subs.)—Earnings Higher—

Nine Months Ended Sept. 30—	1954	1953
Gross sales of cigars, less discounts, returns and allowances—	\$24,675,457	\$25,343,893
Cost of goods sold, before deprec. and amortiz.—	20,075,924	20,823,398
Selling, general and administrative expenses—	3,333,027	3,165,691
Provision for depreciation of buildings, equipment and automobiles—	184,208	186,741
Amortization of cost of cigar machine licenses and of patent rights—	11,730	11,730
Profit from operations—	\$1,070,568	\$1,155,733
Royalties, dividends, discount, profit on sale of real estate in 1954, and misc. income (net)—	271,518	169,782
Total—	\$1,342,086	\$1,325,515
Interest, etc., deductions (net)—	216,075	237,086
Commonwealth of Pennsylvania corporate net income tax—	42,404	41,959
Federal income taxes—	524,659	534,508
Net profit—	\$558,948	\$511,963
Dividends—	353,754	353,754
Amount earned per share of common stock—	\$9.71	\$9.65
Book value per share of com. stock at Sept. 30—	\$23.73	\$23.25

*Based on 786,120 shares outstanding.

The above statement is exclusive of a profit of \$65,065 to Sept. 30, 1954 and a profit of \$97,321 to Sept. 30, 1953, for the first 11 months of the fiscal year of the wholly-owned subsidiary company, not consolidated.

The equity of Bayuk Cigars Inc. in the wholly-owned subsidiary company, not consolidated, has increased since acquisition to Sept. 30, 1954 by \$685,240 and to Sept. 30, 1953 by \$628,518. These amounts are not included in the above statement of earnings retained for use in the business.—V. 179, p. 2362.

Beaumont, Sour Lake & Western Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway—	\$468,829	\$758,573	\$959,556	\$1,024,043
Net from railway—	20,886	278,859	397,132	552,339
Net ry. oper. income—	*125,117	75,098	*32,282	261,851
From Jan. 1—				
Gross from railway—	7,033,736	7,917,604	8,231,988	7,566,777
Net from railway—	2,463,521	3,462,907	3,667,761	3,372,817
Net ry. oper. income—	980,029	1,326,334	1,353,710	1,533,867
—V. 180, p. 1430.				

Beaunit Mills, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Net sales—	\$18,896,199	\$23,308,104
Income before taxes and minority interest—	1,569,765	3,115,550
Income taxes—	785,225	1,748,300
Minority interest—	170,696	173,137
Net income—	\$613,844	\$1,194,113
Earns. per com. share—	\$0.40	\$0.81
—V. 180, p. 438.		

Beckman Instruments, Inc.—Common Stock Offered—

Offering of 150,000 shares of Beckman Instruments, Inc. common stock (par \$1) at a price of \$22 per share was made on Nov. 4 by an underwriting group headed by Lehman Brothers.

PROCEEDS—Of the \$3,000,000 estimated net proceeds to be received by the company, \$1,000,000 will be used for the retirement in full of all short-term unsecured notes. The balance will be added to the general funds of the company to be available for general corporate purposes.

BUSINESS—Corporation is engaged principally in designing, manufacturing and selling precision analytical instruments and related equipment for scientific, industrial, medical and laboratory uses.

The corporation is presently negotiating for the purchase of certain assets of Specialized Instruments Corp. and Spincor Service Co., which are located in Belmont, Calif. Specialized Instruments Corp. designs, manufactures and sells instruments used in biological, medical, chemical and pharmaceutical research. For the fiscal year ended June 30, 1954, combined net sales of the two companies totaled \$1,577,393 and pretax income was \$267,650.

EARNINGS—For the fiscal year ended June 30, 1954, consolidated net sales of the company aggregated \$18,652,870 and net profit amounted to \$920,280. For the fiscal year ended June 30, 1953, consolidated net sales totaled \$16,447,332 and net profit was \$756,089.—V. 180, p. 1650.

Beech Aircraft Corp.—Introduces New Airplane—

The corporation on Oct. 28 introduced the fastest airplane—with the longest range—yet produced in the standard six-place executive aircraft field.

The plane is the Beechcraft Model C50 Twin-Bonanza, a new and more powerful version of the popular twin-engine Beechcraft Twin-Bonanza.

This new Beechcraft boasts a cruising speed of 200 miles an hour at only 66.6% of power, the first in the six-place airplane field to achieve the 200-mile-an-hour speed with such an economical power setting at full gross load.

Licensing power plants of the newest Beechcraft executive ship are rated at a full 275 horsepower, an increase of 15 horsepower over the model it supersedes.

Range of the new plane is listed at 1,100 miles. Top speed is 210 miles an hour—also the fastest mark for any six-place executive plane.

Deliveries are now being made on the Beechcraft C50 Twin-Bonanza and production is already sold out through the middle of January.

Recently released production data on the Beechcraft Twin-Bonanza revealed 99 Beechcraft Model B50 Twin-Bonanzas were delivered in the eight-month period they were in production. This was from Jan. 28, 1954 to Oct. 2, 1954.—V. 180, p. 1533.

Bessemer & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue—	\$1,847,748	\$3,076,846
Railway oper. expenses—	1,042,251	1,441,302
Net revenue from railway operations—	\$805,497	\$1,635,544
Net railway oper. inc.—	647,384	752,603
—V. 180, p. 1322.		

Bigelow-Sanford Carpet Co., Inc.—Merger Off—

This company and Mohawk Carpet Mills, Inc. jointly announced on Nov. 4 that they have terminated their discussions which had been directed toward a possible merger of the two companies.—V. 180, p. 1650.

Black Hawk Uranium & Metals Co.—Stock Offered—

P. G. Christopoulos & Co., Salt Lake City, Utah, on Oct. 4 offered publicly 5,000,000 shares of capital stock at par (two cents per share) as a speculation.

The net proceeds are to be used to pay costs of mining operations.—V. 180, p. 718.

Black Hills Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 3, 1954, covering 39,900 shares of cumulative preferred stock, \$25 par (convertible through Nov. 30, 1964, into common stock), to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest and conversion rates, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of this stock and from the private sale of 9,950 shares of 4.75% cumulative preferred stock, \$100 par, are to be used for (1) the redemption of the 5,400 cumulative preferred stock, \$100 par, at a cost of approximately \$465,000; (2) the repay-

ment of \$100,000 of bank loans, and (3) the company's construction program.—V. 180, p. 718.

Black, Sivalis & Bryson, Inc.—Earnings Off—

The company reported sales for the first nine months of 1954 were slightly ahead of the same 1953 period while the net profits lagged somewhat as the result of a less favorable third quarter.

In the nine-month period sales were \$33,142,470, the largest ever for any like period, and were up from the \$34,398,115 figure of a year ago.

Net earnings for the nine months aggregated \$1,418,852, equal after preferred dividends, to \$2.76 a common share. In the same 1953 period the net earnings were \$1,771,579, or \$3.51 a common share.

The sales for the third quarter were \$11,540,492, down 13% from the \$13,322,399 figure of a year ago. The net profits were \$198,760, equal to 35 cents a common share, as against \$945,882, or \$1.91 a share, a year earlier.

Several factors were responsible for the smaller earnings and sales shown in the three months ended Sept. 30, as compared with a year before, according to Kenneth W. Lineberry, President.

A shutdown of the Oklahoma City plant for five weeks on account of a strike and reduced sales of commercial grain bins out of the Kansas City plant, as the result of the severe summer drought, were cited by Mr. Lineberry as factors curtailing volume and earnings in the period.

He further explained that in the third quarter of 1953 the company took all the profits on defense contracts which had been in process for 1½ years.

"By having put the earnings of the defense contracts into one quarter it is difficult to make a comparison for the two quarters because of the extraordinary conditions existing," Mr. Lineberry said.

While the third quarter's sales and profits adversely affected the upward trend of the first six months, the outlook for the balance of the year is more encouraging and sales for the current quarter should be about in line with a year ago, he said.—V. 179, p. 2805.

Blackstone Valley Gas & Electric Co.—Bank Loans—

This company and Brockton Edison Co., subsidiaries of Eastern Utilities Associates, have received SEC authorization to borrow \$870,000 and \$1,100,000, respectively, from banks and from EUA on or before July 31, 1955. Proceeds are to be used to pay outstanding bank loan indebtedness, or to pay for hurricane damage or for construction expenditures.—V. 180, p. 1650.

Blaw-Knox Co.—Earnings, etc.—

9 Months Ended Sept. 30—	1954	1953
Sales revenues—	\$82,372,511	\$91,493,856
Provision for income taxes & renegotiation—	5,244,000	10,252,000
Net income—	3,141,142	3,056,927
Shares outstanding at Sept. 30—	1,319,255	1,411,468
Income per share (Outstanding Sept. 30)—	\$2.07	\$2.17
Loans outstanding at Sept. 30—	—	9,000,000

The backlog of unfilled orders at Sept. 30 was \$45,000,000 compared with \$70,000,000 at the beginning of the year. The declining backlog reflects, in part, the completion of government contracts.

It was reported that bookings of new orders in the third quarter showed a slight improvement over the second quarter.—V. 180, p. 1762.

Blue Jay Uranium Corp., Elko, Nev.—Files With SEC

The corporation on Oct. 15 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at 25 cents per share through Security Uranium Service, Inc., Moab and Provo, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue—	\$6,538,670	\$7,353,140
Railway oper. expenses—	5,564,905	5,793,452
Net rev. from ry. ops.—	\$973,765	\$1,559,688
Net railway oper. inc.—	1,995	483,502
—V. 180, p. 1430.		

Briggs Manufacturing Co.—Liquidating Dividend—

A distribution in partial liquidation, on and after Oct. 29, of \$32,263 per share outstanding, will be made on presentation of certificates for retirement and cancellation of 79% of the shares represented thereby. Certificates representing the balance of the shares (21%) will be issued bearing a stamp to indicate such shares are not entitled to the above distribution, and returned to holders. Scrip will be issued in lieu of fractional shares.

Dealings only in "Stamped" stock began on Nov. 1 on the New York Stock Exchange.

Certificates of unstamped stock must be surrendered at office of New York Trust Co., New York, N. Y., agent, to receive in exchange therefor certificates of "Stamped" stock and to collect the cash distribution.—V. 179, p. 2.

Brockway Motor Co., Inc.—Acquired—

See H. & B. American Machine Co., Inc. below.—V. 179, p. 102.

Brown-Camp Hardware Co., Des Moines, Ia. — New Control—

The stock of this corporation has been purchased by Hibbard, Spencer, Bartlett & Co., it was announced on Oct. 27. Arrangements for the transaction were made through Winfield C. Jackley & Co., Chicago, Ill.

Brown Shoe Co. Inc.—Merger Approved—

The stockholders of this company and Regal Shoe Co. on Oct. 29 approved the merger of Regal into Brown by a wide margin in accordance with the merger agreement entered into between boards of directors of the companies on Sept. 23, 1954.

The net sales of Brown Shoe Co. for the six months ended April 30, 1954 were \$72,453,761 and the net sales of Regal in the six months ended June 30, 1954 amounted to \$4,566,331.

Under the merger plan, Regal stockholders will be asked to exchange their shares for Brown stock on the basis of eight Regal shares for one Brown share.

Consolidation of the firms will permit speeding up Regal's retail store modernization and expansion program started in 1952. Regal's sales are made principally through 110 retail outlets in 25 States.

The merger is expected to be made effective on Nov. 30.—V. 180, p. 1098.

Bucyrus-Erie Co.—Earnings, etc.—

Nine Months Ended Sept. 30—	1954	1953
Net shipments billed—	\$52,724,901	\$64,320,329
Dividends received from Ruston-Bucyrus, Ltd.—	184,059	154,756
Interest and miscellaneous income—	333,934	285,875

Total—

Cost of products sold, selling and administrative expenses—

Depreciation of plant and equipment—

Employees'

Buitoni Foods Corp.—Benz Elected An Official—

Heiman Benz, a director of the First National Bank & Trust Co. of Paterson, N. J., has been elected Executive Vice-President.—V. 177, p. 2670.

Cambria & Indiana RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$109,463	\$149,976	\$146,907	\$122,603
Net from railway	36,115	6,864	9,081	11,627
Net ry. oper. income	65,751	91,049	57,813	41,944
From Jan. 1—				
Gross from railway	1,077,642	1,335,770	1,167,813	1,187,580
Net from railway	289,285	62,765	7,186	23,997
Net ry. oper. income	568,919	720,222	483,438	494,304

*Deficit.—V. 180, p. 1322.

Campbell Soup Co.—Registers With SEC—

The company filed a registration statement with the SEC on Oct. 27, 1954, covering 1,300,000 shares of its capital stock, \$1.80 par. The shares are now outstanding, and are to be offered for public sale by the holder thereof through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment. The selling stockholders are the Trustees under the Will of Dr. John T. Dorrance, Camden, N. J.

According to the prospectus, the trustees own all of the 1,000,000 outstanding shares of no par common stock (except for 60 shares owned by directors and an unspecified amount of shares being purchased by the company from the trustees for delivery pursuant to the salaried employees' stock option plan), which shares are being converted into 10,000,000 shares of \$1.80 par capital stock.

In another registration statement, the company and the Salaried Employees' Stock Option Plan seek registration of 150,000 shares of the capital stock of Campbell Soup Co., being the estimated aggregate number of shares as to which options may be granted under the Stock Option Plan to regular full-time salaried employees of the company and its subsidiaries. See also V. 180, p. 1762.

Canada General Fund, Inc.—Merger Ratified—

The shareholders on Nov. 1 voted to approve merger of this company into Canada General Fund (1954) Ltd. As a result, the former fund will be dissolved and its \$21,000,000 diversified portfolio of Canadian issues will be transferred to the newer fund, which will then have resources of approximately \$51,000,000.

Upon completion of the merger, Canada General Fund (1954) Ltd. will be the largest company, owned by American shareholders, which invests primarily in Canadian securities.

Terms of the merger provide for an exchange of shares on the basis of relative net asset values per share at the close of business on Nov. 5. See also V. 180, p. 1534.

Canada General Fund (1954) Ltd.—Merger Approved

See Canada General Fund, Inc. above.—V. 180, p. 1534.

Canadian National Lines in New England—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$230,000	\$202,000	\$161,000	\$244,000
Net from railway	14,622	61,387	192,134	28,514
Net ry. oper. income	103,026	145,858	275,341	100,232
From Jan. 1—				
Gross from railway	1,822,000	2,034,000	1,962,000	2,114,000
Net from railway	564,307	449,436	781,472	250,707
Net ry. oper. income	1,312,837	1,149,492	1,374,571	841,327

*Deficit.—V. 180, p. 1322.

Canadian Pacific Lines in Maine—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$344,072	\$401,739	\$384,902	\$335,940
Net from railway	19,299	42,312	19,223	30,149
Net ry. oper. income	35,072	3,675	67,073	96,297
From Jan. 1—				
Gross from railway	4,687,578	5,271,432	5,090,467	4,805,381
Net from railway	783,445	798,144	866,681	1,096,696
Net ry. oper. income	275,320	247,699	44,718	356,187

*Deficit.—V. 180, p. 1534.

Canadian Pacific Lines in Vermont—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$224,328	\$223,554	\$223,776	\$235,858
Net from railway	15,846	92,561	5,282	21,775
Net ry. oper. income	91,832	173,944	70,482	48,281
From Jan. 1—				
Gross from railway	1,985,740	2,036,702	2,008,155	2,028,773
Net from railway	82,997	326,738	90,508	75,041
Net ry. oper. income	570,733	957,478	686,845	532,572

*Deficit.—V. 180, p. 1534.

Carnotite Developments Corp., Grand Junction, Colo.—**Files With Securities and Exchange Commission—**

The corporation on Oct. 26 filed a letter of notification with the SEC covering 16,000,000 shares of common stock to be offered at par (one cent per share) through Western Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

Cascade Natural Gas Corp., Seattle, Wash.—Files With**Securities and Exchange Commission—**

The company on Oct. 27 filed a letter of notification with the SEC covering 23,625 shares of common stock (par \$1) to be offered to present stockholders at \$6 per share on the basis of one new share for each ten shares held. The net proceeds are to be used to pay a promissory note and repay other notes owing banks and institutions. The offering will be underwritten by Blanchett, Hinton & Jones, Seattle, Wash., and First California Co., Los Angeles, Calif.—V. 179, p. 1046.

Central of Georgia Ry.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$3,236,861	\$3,370,052	\$3,453,159	\$3,111,723
Net from railway	578,442	576,504	604,611	478,494
Net ry. oper. income	320,748	284,674	364,886	223,405
From Jan. 1—				
Gross from railway	29,544,743	32,860,229	32,230,654	31,751,199
Net from railway	3,206,397	6,641,455	4,979,666	3,912,754
Net ry. oper. income	2,909,295	3,050,158	2,123,398	1,120,306

—V. 180, p. 1322.

Central Hudson Gas & Electric Corp.—Financing, etc.

Earnings per share for the three months ended Sept. 30, 1954 amounted to 18.8c on 2,605,811 shares of common stock as compared to 14.7c on 2,259,642 shares in 1953.

The company recently received approval from the New York P. S. Commission for the sale of \$11,000,000 principal amount of 30-year first mortgage bonds and 60,000 shares of new preferred stock to a number of institutional investors. The proceeds from the sale of these securities will be used to repay outstanding short-term bank borrowings, to finance the new money requirements of the company estimated for the balance of 1954 and the year 1955, and to refinance the \$4,000,000 of 5.25% preferred stock now outstanding.

The new preferred stock was sold on Nov. 1, 1954 at par, and bears a dividend rate of 4.35% per annum, and, except for the dividend and redemption prices, will have the same preferences and

privileges as the other outstanding series of the company's preferred stock.

The contracts with the purchasers of the first mortgage bonds provided for the sale of \$7,700,000 of the bonds on Nov. 1, 1954, and \$3,300,000 on or about May 1, 1955, at par with an interest rate of 3.20% per annum. The company will pay an aggregate fee of \$8,250 to the purchasers for their commitment to take 30% of the bonds on the deferred delivery basis.

The 5.25% preferred stock will be redeemable on or before Dec. 3, 1954 at a price of \$103 per share. The substitution of 40,000 shares of the new stock for the 5.25% preferred stock will reduce the annual dividends applicable to this portion of the company's capital by \$36,000.

As of Oct. 22, 1954, \$4,504,000 principal amount of debentures had been surrendered for conversion and a total of 365,394 shares of common stock had been issued in exchange therefor. These conversions bring the total number of shares of outstanding common stock to 2,625,036 and leave a balance of \$1,496,000 principal amount of said debentures.

The Irving Trust Co., New York, has been appointed trustee of \$11,000,000 principal amount of first mortgage bonds, 3.20% series due 1984.

Calls Preferred Stock—

There have been called for redemption on Dec. 3, 1954 all of the outstanding 5.25% cumulative preferred stock, 1951 series, at 103 per share plus accrued dividends of 92 cents per share. Immediate payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 180, p. 1534.

Central RR. of New Jersey—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$4,536,194	\$5,275,749	\$3,975,285	\$3,562,913
Net from railway	1,058,028	1,261,303	904,163	491,695
Net ry. oper. income	357,720	581,500	89,979	258,582
From Jan. 1—				
Gross from railway	41,542,071	47,122,612	32,691,083	32,363,399
Net from railway	8,117,140	9,460,236	4,541,555	3,668,788
Net ry. oper. income	2,414,004	3,903,733	2,488,632	3,115,271

*Deficit.—V. 180, p. 1322.

Central Soya Co., Inc.—To Expand Facilities—

Dale W. McMillen Jr., President, on Nov. 3 announced that construction of the company's new \$5,000,000 soybean processing plant and feed mill at Chattanooga, Tenn., is well under way and completion is scheduled for next April. Silo storage buildings have been completed and construction of the new feed mill has been started, he said.

Upon completion of the Chattanooga plant, Mr. McMillen stated, the company's combined soybean processing capacity will be more than 40,000,000 bushels annually, grain storage capacity will be 20,000,000 bushels and feed manufacturing capacity more than 1,000,000 tons annually.

Harold W. McMillen, Board Chairman, termed the past year "highly successful." He singled out particularly a \$6,793,145 increase in working capital, an increase in shareholder equity from \$29.54 to \$34.29 per share, and sales of \$153,055,800, highest in company history.—V. 180, p. 531.

Central Vermont Ry. Inc.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$847,000	\$999,000	\$1,017,000	\$919,000
Net from railway	128,458	236,110	319,192	148,050
Net ry. oper. income	8,564	99,798	215,232	33,465
From Jan. 1—				
Gross from railway	8,095,000	8,794,000	8,290,000	8,629,000
Net from railway	1,382,211	1,864,978	1,132,787	1,481,812
Net ry. oper. income	129,977	661,335	212,795	557,034

*Deficit.—V. 180, p. 1431.

Charleston & Western Carolina Ry.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$499,817	\$509,097	\$486,947	\$495,659
Net from railway	64,515	50,497	75,248	76,522
Net ry. oper. income	49,770	43,773	51,059	36,933
From Jan. 1—				
Gross from railway	4,965,120	5,306,434	4,894,031	4,855,065
Net from railway	909,085	1,200,925	811,226	1,112,487
Net ry. oper. income	485,067	647,848	437,668	502,895

—V. 180, p. 1431.

Chemecon Corp., Coopersburg, Pa.—Files With SEC—

The corporation on Nov. 1 filed a letter of notification with the SEC covering 40,000 shares of capital stock (no par) to be offered at \$6.25 per share through Stein Bros. & Boyce, Baltimore, Md. The net proceeds are to be used to build plant at Houston, Texas, and for working capital.

The business of the corporation will be to extract fluorine contained in waste gases.

Chesapeake Corp. of Virginia (& Subs.)—Earnings Up

Subsidiary reports for the forty (40) weeks ended Oct. 3, 1954:

	1954	1953	1952
Profits after charges	\$4,857,387	\$4,385,434	\$5,033,527
Fed. income & excess profits taxes	2,726,584	2,657,192	3,270,988
Net profit	\$2,130,803	\$1,728,242	\$1,762,539
No. capital shares	578,328	578,327	578,325
Earnings per share	\$3.68	\$2.98	\$3.04

—V. 179, p. 2703.

Chesapeake Industries, Inc.—Acquisitions Voted—To**Reclassify Preferred Shares—**

The stockholders on Nov. 3 took action to acquire Colonial Trust Co. and four affiliated companies, and to eliminate the arrears on Chesapeake's preferred stock.

William C. MacMillen, Jr., President, announced the shareholders approved a new issue of Chesapeake stock, consisting of 33,818 shares of preferred and 996,304 shares of common. This stock would be offered to shareholders of the five affiliated companies in exchange for stock in these five companies, all of which are headed by Arthur S. Kleeman. The five Kleeman companies, whose aggregate net worth is approximately \$5,000,000, are: Colonial Trust Co., Intercoast Petroleum Corp., Oils and Industries, Inc., Tome and Foreign Securities Corp., and Intercontinental Holdings, Ltd.

Chesapeake may, at its option, require as a condition to the exchange that holders of at least 90% of Colonial Trust Co. stock and 80% of the stock of the other four companies accept the exchange offer. Mr. MacMillen said.

In order to clear the way for payment of preferred dividends, Chesapeake shareholders also voted to reclassify the corporation's present 4% \$100 par preferred stock to a new \$4 preferred with \$10 par, but with a redemption value of \$100, on a share for share basis. Also approved was the authorization of an additional issue of preferred, with a \$6 annual dividend and \$10 par.

In the event the plan of acquisition of the five companies is consummated, present Chesapeake preferred shareholders will have the option of exchanging their \$4 preferred, plus dividend arrears (now \$23) for the new \$6 preferred. For those preferred shareholders who do not care to accept the exchange offer, it is the intention of Chesapeake's board of directors to pay in cash the dividend arrears on the remaining stock, Mr. MacMillen said.

The new issues of Chesapeake stock will be offered to shareholders in Colonial Trust and four affiliated companies in the following ratios:

1. Colonial capital stock: each share to receive one-fourth of a share of Chesapeake \$4 preferred and 22 shares of Chesapeake common in exchange.
2. Intercoast common: four-sevenths of a share of Chesapeake common.

3. Home and Foreign Securities preferred: 1½ shares of Chesapeake preferred and 5½ shares of Chesapeake common.

4. Home and Foreign Securities common: three-fourths of a share of Chesapeake common.

5. Oils and Industries preferred: one-fifth of a share of Chesapeake preferred.

6. Oils and Industries common: one-eighth of a share of Chesapeake preferred and 3¼ shares of Chesapeake common.

7. Intercontinental common: one-eighth of a share of Chesapeake common.—V. 180, p. 1850.

Chicago, Burlington & Quincy RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$21,920,301	\$23,994,937	\$24,672,041	\$21,686,958
Net from railway	5,447,607	6,598,690	7,793,198	5,163,603
Net ry. oper. income	2,319,616	2,619,019	3,024,172	1,886,856
From Jan. 1—				
Gross from railway	186,531,185	207,591,471	194,215,087	194,612,480
Net from railway	45,472,922	58,579,534	51,999,673	53,713,033
Net ry. oper. income	20,065,021	23,231,424	19,882,873	20,614,384

—V. 180, p. 1431.

Chicago & Eastern Illinois RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$2,571,028	\$3,010,509	\$3,033,171	\$2,695,976
Net from railway	416,983	655,831	803,838	184,000
Net ry. oper. income	235,062	335,396	429,377	245,405
From Jan. 1—				
Gross from railway	23,935,965	27,470,971	25,640,454	24,682,208
Net from railway	4,479,151	6,547,961	6,222,166	2,246,700
Net ry. oper. income	2,455,834	3,204,484	3,105,050	2,346,903

—V. 180, p. 1431.

Chicago Great Western Ry.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$2,814,549	\$2,979,673	\$3,100,490	\$2,750,927
Net from railway	936,926	1,065,649	931,911	680,326
Net ry. oper. income	350,153	386,773	293,133	235,017
From Jan. 1—				
Gross from railway	24,309,110	22,254,532	26,184,895	25,256,115
Net from railway	7,717,028	7,298,529	7,791,088	6,864,950
Net ry. oper. income	3,049,634	2,944,034	2,655,958	2,153,990

—V. 180, p. 1331.

Chicago & Illinois Midland Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway----	\$678,727	\$724,717	\$616,397	\$724,189
Net from railway----	214,795	190,952	249,163	239,780
Net ry. oper. income----	68,853	64,274	103,244	193,949
From Jan. 1—				
Gross from railway----	5,712,710	6,503,460	4,939,894	6,894,141
Net from railway----	1,337,782	1,682,735	834,742	1,958,000
Net ry. oper. income----	365,198	570,876	149,156	640,141

*Deficit.—V. 180, p. 1331.

1954, of National Surety Corp., a subsidiary. As a result, total earnings for the nine months, including this non-recurring profit, amounted to \$3.40 per common share.

For the third quarter of 1954, earnings were \$8,796,509, equal to 96 cents per common share. For the third quarter of 1953, earnings applicable to the common stock were \$8,617,752 or 95 cents per common share, after payment of dividends of \$500,000 on the serial preference stock then outstanding. In the third quarter of 1954, there was no requirement for preference stock dividends because the issue was redeemed in the spring of this year.

At Sept. 30, 1954, outstanding receivables of all subsidiaries amounted to \$1,405,709,073, compared with \$1,493,843,821, at Sept. 30, 1953. The volume of receivables purchased aggregated \$3,016,645,974 in the first three quarters of 1954, compared with \$3,471,735,477 in the comparable 1953 period.—V. 180, p. 1207.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

	1954	1953	1952	1951
September—				
Gross from railway	\$3,197,213	\$3,635,112	\$3,643,953	\$3,289,119
Net from railway	1,130,256	1,383,274	1,271,437	677,727
Net ry. oper. income	473,900	607,337	624,636	80,241
From Jan. 1—				
Gross from railway	31,239,147	36,049,797	33,318,149	32,784,269
Net from railway	11,732,256	14,287,249	10,917,810	10,556,537
Net ry. oper. income	5,321,258	6,488,141	4,710,222	4,300,638

—V. 180, p. 1431.

Climax Molybdenum Co.—New President of Unit—

Frank Coolbaugh, Vice-President—Western Operations of Climax Molybdenum Co., on Nov. 4 was elected President and a director of Climax Uranium Co. He replaces John H. White, Jr., who has resigned.

This new post broadens Mr. Coolbaugh's responsibilities so that he will now be in charge of all mining, milling, and exploration operations of both Climax Molybdenum and of its associated companies. The Climax Uranium Co. is engaged in mining operations on the Colorado Plateau and has a mill at Grand Junction, the capacity of which is now in the process of being doubled.—V. 180, p. 1769.

Clinchfield RR.—Earnings

	1954	1953	1952	1951
September—				
Gross from railway	\$1,836,550	\$2,074,908	\$2,046,017	\$1,877,692
Net from railway	758,367	810,203	795,148	873,573
Net ry. oper. income	783,985	794,380	764,790	842,444
From Jan. 1—				
Gross from railway	15,174,788	18,528,098	17,932,875	17,501,181
Net from railway	5,543,700	7,534,509	7,612,505	7,709,645
Net ry. oper. income	4,301,377	6,641,046	6,837,758	7,285,478

—V. 180, p. 1331.

Cobalt Chemicals Ltd.—May Be Acquired—

See Quebec Metallurgical Industries Ltd. below.—V. 179, p. 1830.

Col-U-Mex Uranium Corp., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 2,900,000 shares of capital stock to be offered at par (10 cents per share) through Whitney & Co., Albuquerque, N. M. The net proceeds are to be used to pay expenses incident to mining activities.

Colorado Central Power Co. — Stock Offered—The company on Oct. 30 offered to its common stockholders of record Oct. 8 the right to subscribe on or before Nov. 22 for 11,143 additional shares of common stock (par \$5) at \$23.75 per share on the basis of one new share for each 20 shares held. The offering is not underwritten.

Any unsubscribed shares will be first offered employees, officers and directors of the company at the same price. The common stockholders may also enter a supplemental subscription for any share not subscribed for by them under their preemptive subscription rights or by the employees, officers and directors.

PROCEEDS—The net proceeds are to be used of finance in part the company's construction program.—V. 180, p. 57.

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on Oct. 22 by Blyth & Co., Inc., at \$45.75 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 180, p. 815.

Colorado Oil & Gas Corp.—Acquires Derby Oil Co.—Exchange Offer Underwritten —A group headed by Union Securities Corp. is agreeing to buy up to a maximum of 466,295 shares of \$1.25 convertible preferred stock, \$25 par value, of this corporation at a price of \$25 per share. The shares were issued to holders of the common stock of The Derby Oil Co. as a result of the merger of Derby into Colorado Oil and Gas on Nov. 4, 1954.

Under the terms of the merger, each share of Derby Oil common stock is exchangeable for one share of Colorado Oil and Gas \$1.25 preferred stock, resulting in a total of 466,295 shares of the new preferred stock being issued. Union Securities Corp. and its underwriting group have agreed to purchase from each former holder of Derby Oil common stock, all or any part of the total number of new Colorado Oil and Gas preferred shares. Each Derby Oil stockholder receiving shares of the \$1.25 preferred stock of Colorado Oil and Gas in the merger has the right until 3:30 p.m. (EST) on Nov. 15, 1954, to sell such shares to the underwriters. The underwriters may offer shares of \$1.25 preferred stock for sale during and after the expiration of the underwriting offer.

The \$1.25 preferred stock is convertible on or before Nov. 1, 1959, into common stock at a basic conversion price of \$16.67 per share of common stock, taking the preferred stock at \$25 per share. The preferred stock also is redeemable, at the option of the company, after Oct. 31, 1955, at prices ranging from \$27 per share to \$25 per share, in each case plus accrued and unpaid dividends.

Colorado Oil & Gas Corp. holds leasehold and royalty interests aggregating approximately 109,000 net acres considered proven for the production of natural gas and crude oil. Reserves underlying such acreage are estimated at 604,800,000 cubic feet of gas and 9,831,000 barrels of oil. From such production daily output is currently averaging 4,000 barrels of oil and 15,800 mcf. of gas. In addition Colorado Oil and Gas controls about 564,000 net acres of undeveloped oil and gas leases located principally in the Rocky Mountain area, Kansas, Nebraska, Oklahoma and Texas. Through Derby Refining Co., a wholly-owned subsidiary, Colorado Oil and Gas operates a modern refinery of 15,000 barrels per day capacity located at Wichita, Kansas, and related pipeline, terminal and marketing facilities.—V. 180, p. 1534.

Colorado & Southern Ry.—Earnings

	1954	1953	1952	1951
September—				
Gross from railway	\$1,266,813	\$1,366,349	\$1,537,592	\$1,427,740
Net from railway	263,932	421,906	557,649	431,091
Net ry. oper. income	103,598	165,197	268,646	*103,717
From Jan. 1—				
Gross from railway	10,366,725	12,050,555	11,550,610	11,726,197
Net from railway	2,115,347	3,958,860	3,431,014	3,215,896
Net ry. oper. income	925,253	1,718,304	1,439,293	740,903

*Deficit.—V. 180, p. 1332.

Colorado & Wyoming Ry.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$251,395	\$278,264	\$280,199	\$289,539
Net from railway	86,315	118,598	93,569	105,146
Net ry. oper. income	29,385	47,051	43,742	8,334
From Jan. 1—				
Gross from railway	1,955,161	2,618,382	2,020,222	2,480,577
Net from railway	645,185	1,081,675	652,717	572,146
Net ry. oper. income	289,482	424,909	232,964	212,872

—V. 180, p. 1431.

Columbus & Greenville Ry.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$147,272	\$175,753	\$203,091	\$147,006
Net from railway	*27,380	32,033	87,486	9,534
Net ry. oper. income	*19,901	6,429	34,453	2,792
From Jan. 1—				
Gross from railway	1,368,596	1,551,051	1,365,113	1,486,444
Net from railway	183,326	339,401	2,242,213	160,810
Net ry. oper. income	27,840	118,681	77,256	40,107

—V. 180, p. 1431.

Compo Shoe Machinery Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Oct. 29, 1954, covering 30,928 shares of 5% cumulative convertible preferred stock (\$25 par), to be offered first for subscription by common stockholders at the rate of one preferred share for each 10 common shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Loewi & Co. is named as the principal underwriter.

Net proceeds, estimated at \$750,000, will be added to working capital of the company to replace funds expended on research and development, and on added sales and executive organization, to provide for purchase and manufacture of revenue-producing equipment, to provide for general increase in inventories and accounts receivable, due to expansion in types and units of revenue-producing equipment and new products to be merchandised, and, in general, to be available for continued expansion.—V. 180, p. 1431.

Consolidated Credit Corp., Charlotte, N. C.—Files—

The corporation on Oct. 25 filed a letter of notification with the SEC covering \$100,000 of 20-year 6% subordinate sinking fund notes and 100 10-year warrants to purchase 20 shares of common stock each, to be sold in units of a \$1,000 note and one warrant at \$1,000 per unit (each warrant is exercisable at \$10 per share). The net proceeds are to be used to repay bank loan. The offering is to be underwritten by J. C. Wheat & Co., Richmond, Va.—V. 177, p. 1255.

Consumers Power Co.—To Expand Plant—

This company has announced immediate plans for further expansion of its B. C. Cobb power plant at Muskegon, Mich., according to Dan E. Karn, President.

A second 135,000 kilowatt steam turbine-generator unit, supplementing an addition of similar size now under construction, will increase plant generating capacity to 450,000 kilowatts. The units are scheduled for service in 1956 and 1957.

In addition to this expansion, a similar 135,000 kilowatt unit is also under construction at the John C. Weadock plant near Bay City, serving the eastern side of the state.

A total of 1,700,000 kilowatts of generating capacity in the company's statewide system will be reached on completion of this program, or more than 2½ times the capacity during World War II.

Not to Separate Gas and Electric Businesses—

Justin R. Whiting, Chairman of the Board, has announced that, upon recommendation of the committee appointed to study the feasibility of the separation of the company's gas and electric business, the board concluded at its meeting on Oct. 28 that such separation should not be further considered at this time.—V. 180, p. 439.

Continental Can Co., Inc.—Partial Redemption—

This company has notified holders of its 3% sinking fund debentures (1949 issue) due Dec. 1, 1965 that \$1,330,000 principal amount of these debentures have been drawn by lot for redemption on Dec. 1, 1954 through the sinking fund at par. Redemption will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 180, p. 165.

Continental Oil Co.—Debentures Sold—The \$100,000,000 of 30-year sinking fund 3% debentures due Nov. 1, 1984, offered publicly on Oct. 28 by Morgan Stanley & Co. and associates practically have all been sold. [Due to a typographical error this total amount offered appeared as \$10,000,000.—Ed.] For details see V. 180, p. 1769.

Continental Uranium, Inc. — Stock Offered—Van Alstyne, Noel & Co. on Nov. 4 offered publicly 500,000 shares of common stock (par 10 cents) at a price of \$2.50 per share.

PROCEEDS—The proceeds of the offering will be used for the company's development and drilling program and for general corporate purposes, including the possible acquisition of other producing mines which may become available.

BUSINESS—Corporation was organized in Delaware on July 30, 1954 to acquire, explore and develop uranium properties, including producing mines. As of Aug. 31 the company had acquired properties aggregating approximately 11,700 acres. The greater part of the properties in which the company has interests is located in San Juan County, Utah. The company is now producing uranium ore from the Continental No. 1 Mine, located in Lisbon Valley, Utah, and from the Continental Rattlesnake Mine, located along the Lisbon Fault near La Sal, Utah.

Practically all of this property has been assembled since 1951 by a group headed by Gerald Gidwitz and Raymond G. Sullivan. Mr. Gidwitz is Chairman of the Board and principal stockholder of Helene Curtis Industries, of Chicago. Mr. Sullivan is Vice-President, a director and a principal stockholder of Minerals Engineering Co., Grand Junction, Colo. He has been engaged in mining engineering since 1933. The company plans an extensive program to accelerate the mining operations at its present mines; to define the limits of its presently known ore bodies; and to explore the ore-bearing potential of its other properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	7,500,000 shs.	5,000,000 shs.
The transfer agent for the common stock is Bankers Trust Co., New York, N. Y., and the registrar is Irving Trust Co., New York, N. Y.—V. 180, p. 1332.		

Cortland Equipment Lessors, Inc.—Debentures Sold—The offerings of \$50,000,000 serial debentures and \$25,000,000 4¼% sinking fund debentures, series B, which were made on Oct. 27 by Merrill Lynch, Pierce, Fenner & Beane and associates, have nearly been completed, only about \$2,000,000 of the serials being unsold at last accounts. For details, see V. 180, p. 1770.

Cory Corp. (& Subs.)—Earnings at Higher Rate—

	1954	1953
September—		
Sales	\$11,732,374	\$12,483,022
Net profit before taxes	991,030	887,503
Federal tax provision	524,932	462,896
Net profit	\$466,098	\$424,607
Number capital shares	646,250	646,250
Earnings per share	\$0.72	\$0.66

—V. 180, p. 348.

Crane Co. (& Subs.)—Earnings Lower—

	1954—3 Mos.—1953	1954—9 Mos.—1953
Period End. Sept. 30—		
Net sales	\$80,318,000	\$81,639,000
Earnings before inc. taxes	3,645,000	5,233,000
Taxes on income	1,842,000	2,656,000

	1954	1953	1952	1951
September—				
Net sales	\$80,318,000	\$81,639,000	\$218,398,000	\$232,399,000
Earnings before inc. taxes	3,645,000	5,233,000	7,229,000	12,610,000
Taxes on income	1,842,000	2,656,000	3,875,000	6,398,000

	1954	1953	1952	1951
September—				
Net earnings (exclusive of divs. from English subsidiary)	1,803,000	2,577,000	3,354,000	6,212,000
Divs. recd. from English subsidiary	—	283,000	563,000	564,000

	1954	1953	1952	1951
September—				
Total net earnings	1,803,000	2,860,000	3,917,000	6,776,000
Earnings per com. share	\$0.71	\$1.15	\$1.50	\$2.70

*Before adjustment for conversion of foreign net assets and after providing for dividends on preferred shares.—V. 179, p. 2368.

Crown Finance Co., Inc.—Notes Placed Privately—The corporation, it was announced on Oct. 26, placed privately with the Guardian Life Insurance Co. and Connecticut General Life Insurance Co. an issue of \$1,000,000 4½% notes due Sept. 1, 1964. The financing was arranged by Schroder Rockefeller & Co., Inc.

The proceeds will be used for working capital.—V. 180, p. 1651.

de Vegh Income Fund, Inc.—Asset Value Higher—

	Sept. 30, '54	June 30, '54
As of—		
Total net assets	\$605,392	\$476,641
Net asset value per share	\$12.48	\$11.67

—V. 179, p. 2140.

de Vegh Mutual Fund, Inc.—Asset Value Again Higher

	1954	1953
As of Sept. 30—		
Total net assets	\$4,663,233	\$1,924,614
Net asset value per share	\$48.59	\$34.65

—V. 180, p. 57.

Delaware, Lackawanna & Western RR.—Earnings—

	1954	1953	1952	1951
September—				
Gross from railway	\$6,407,042	\$7,597,678	\$8,115,611	\$7,134,992
Net from railway	1,105,439	1,957,346	2,285,725	1,343,440
Net ry. oper. income	483,013	926,580	1,083,058	671,255

	1954	1953	1952	1951
From Jan. 1—				
Gross from railway	58,230,212	68,010,614	68,699,909	65,730,649
Net from railway	9,524,916	15,686,107	14,814,760	11,647,925
Net ry. oper. income	4,543,208	7,694,940	7,270,888	4,800,981

—V. 180, p. 1332.

Delta Theta Phi, Washington Convention, Inc., Washington, D. C.—Files With SEC—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 200 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used to underwrite convention.

Deluxe Check Printers, Inc., St. Paul, Minn.—Files—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 3,600 shares of common stock (par \$10) to be offered for subscription by male employees pursuant to employees stock purchase plan at \$80 per share. The proceeds are to be used to increase facilities, buy equipment and for working capital.

Denver Tramway Corp.—Net Income Increased—

	1954	1953
September—		
Operating revenues	\$5,157,854	\$5,031,608
Income before State income taxes	263,598	76,441
State income taxes	10,585	3,060

	1954	1953
September—		
Net inc. (without provision for Fed. inc. tax)	\$253,013	\$73,381

Income for 1954 has not been charged with any provision for Federal income tax because for tax purposes it is believed that it will be offset by a carryover of prior operating losses; except for the loss carryovers, the taxable income would be subject to a Federal tax of approximately 52%.—V. 180, p. 439.

Derby Oil Co.—Exchange Offer Effective—

See Colorado Oil & Gas Corp. above.—V. 180, p. 1535.

Detroit Edison Co. (& Subs.)—Earnings—

	1954—9 Mos.—1953	1954—12 Mos.—1953
Period End. Sept. 30—		

	1954	1953	1952	1951
September—				
Gross revenues from utility operations	\$144,684,792	\$143,633,055	\$193,109,570	\$189,683,249
Utility expenses	120,022,817	121,796,187	161,527,952	161,188,234

Inc. from utility oper.	24,661,975	21,836,868	31,581,618	28,495,6
Other income	135,320	403,050	244,970	772,8

Detroit & Toledo Shore Line RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$504,037	\$636,664	\$637,689	\$605,096
Net from railway	159,029	254,119	303,873	256,821
Net ry. oper. income	31,504	69,695	87,819	61,362
From Jan. 1—				
Gross from railway	5,606,680	6,626,152	5,606,042	5,668,631
Net from railway	2,384,170	3,117,549	2,428,485	2,391,136
Net ry. oper. income	651,618	990,103	742,825	615,884

—V. 180, p. 1432.

Dobackmun Co. (& Subs.)—Earnings—

9 Mos. End, Sept. 30—	1954	1953	1952	1951
Operating profit	\$1,773,140	\$1,591,041	\$860,103	\$3,627,926
Other income	238,145	176,835	124,508	124,242
Total	\$2,011,285	\$1,767,876	\$984,611	\$3,752,168
Other deductions	448,814	396,124	300,522	341,024
Federal income taxes	816,167	707,704	347,271	2,123,008
Net profit	\$746,304	\$664,048	\$336,818	\$1,288,136
Preferred stock dividend	26,250	30,189	34,125	23,256
Balance	\$720,054	\$633,859	\$302,693	\$1,264,880
* Earnings per com. share	\$1.56	\$1.37	\$0.66	\$2.74

* Prior years adjusted to 461,212 shares presently outstanding.—V. 179, p. 2595.

(James) Dole Engineering Co.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 15 covering 135,365 rights to subscribe to convertible 5% income notes of company (each five rights giving the holder the right to purchase \$1 face amount of notes). The price per right is estimated at the market (about 18 cents each). The net proceeds are to go to Harry R. Goff, President, et al, Broy & Co. and J. Barth & Co., both of San Francisco, Calif., are named as underwriters.—V. 180, p. 1535.

Duluth, Missabe & Iron Range Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$4,857,539	\$8,780,830	\$8,876,424	\$7,623,252
Net from railway	2,512,782	5,254,361	5,015,040	4,097,672
Net ry. oper. income	1,237,123	1,745,365	2,065,502	1,254,245
From Jan. 1—				
Gross from railway	33,741,073	51,970,973	34,362,430	44,547,597
Net from railway	11,251,344	24,167,849	9,754,944	17,280,065
Net ry. oper. income	5,170,386	8,175,547	3,661,953	5,414,434

—V. 180, p. 1333.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End, Sept. 30—	1954—Month—	1953—Month—	1954—9 Mos.—	1953—9 Mos.—
Ry. operating revenues	\$548,825	\$619,843	\$5,172,228	\$6,311,297
Ry. operating expenses	510,535	650,518	4,555,958	5,376,347

Net rev. fr. ry. ops.	\$38,290	\$30,675	\$616,270	\$934,950
Net ry. operating inc.	1,785	\$43,054	276,117	368,358

* Deficit.—V. 180, p. 1432.

Duluth, Winnipeg & Pacific Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$473,600	\$398,000	\$419,300	\$388,200
Net from railway	61,216	324	46,040	43,489
Net ry. oper. income	\$49,790	\$94,763	\$46,769	\$37,484
From Jan. 1—				
Gross from railway	4,165,700	3,838,800	4,553,800	3,316,400
Net from railway	731,585	489,977	996,338	784,428
Net ry. oper. income	\$193,503	\$329,579	\$5,164	\$9,601

* Deficit.—V. 180, p. 1432.

Eastern Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$15,458,684	\$15,520,501
Profit before Federal taxes on income	1,069,783	1,160,363
Provision for Federal taxes on income	458,000	561,000
Net income	\$611,783	\$599,363
* Net income per share	\$1.64	\$1.60

* Based on 373,564 shares outstanding Sept. 30, 1954.—V. 180, p. 1770.

Eastern Massachusetts Street Ry.—Bank Loans—

The company has applied to the Interstate Commerce Commission for authority to sell \$1,348,000 mortgage notes to two banks. The company plans to sell \$1,000,000 of the 15-year 4% notes to Suffolk Savings Bank for Seamen and \$348,000 to the Union Savings Bank.

The proceeds will be used to help redeem \$2,311,000 of 3½% general mortgage bonds, due March 1, 1962.—V. 165, p. 315.

Edgemont Mining & Uranium Corp., Edgemont, S. D.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Oct. 28, 1954, covering 3,000,000 shares of its 1c par common stock, to be offered for public sale as "speculative securities" under the Securities Act of 1933, with a 5c per share selling commission to the underwriter, Capper & Co., of New York, who will offer the securities on a "best efforts" basis. In addition to the selling commission, the company has agreed to reimburse the underwriter for expenses of the issue, at the rate of 4c on each of the first 1,000,000 shares sold to the public but not more than \$40,000, no part of which sum is returnable. A principal shareholder has agreed to sell the underwriter up to 400,000 shares of the common stock for one million per share.

The company was organized under Delaware law on Oct. 14, 1954, for the purpose of acquiring, exploring and developing uranium properties, including producing mines. As of Sept. 30, 1954, the company acquired interests in certain properties in South Dakota which had been assembled by Edgemont Mining Co. Inc., a Colorado company organized in 1952 by Edward J. Brockman and Arthur Ludwig, Board Chairman and President, respectively, of the registrant, both of Edgemont, S. D. Simultaneously, the registrant also acquired all of the assets subject to liabilities of the Colorado company. According to the prospectus, the properties in which the interests were so acquired aggregate approximately 2,400 acres; and "The company is at present producing uranium ore from the Gould Lease, the Virginia C. Pilsner Group, Lundberg Lease and has produced a limited amount of uranium from two of the remaining three properties." For such properties, the Colorado company received 5,404,000 shares of the capital stock of the registrant, which also agreed to make payment of the sum of \$100,000 which is to be paid out of the proceeds of this offering only after the registrant shall have first received the sum of \$200,000 from the net proceeds of this offering, and the balance of \$100,000 payable within two years with interest at 4% per annum. The Colorado company will then distribute all of the registrant's shares and the aforesaid payments to its shareholders and surrender its charter for cancellation. Of the balance of the proceeds of the stock sale, \$100,000 is to be used for purchase of 100,000 shares of the company's common stock, and \$25,000 for a bulldozer. The \$160,000 balance will be used for further exploration, surveying and geological prospecting, drilling, mining and the purchase of additional claims or leases when justified.

Assuming the sale of the 3,000,000 common shares, the Colorado company (including its officers, directors, promoters and associates) will own 64.3% of the outstanding shares of registrant for which it will have contributed the interests in the 2,400 acres, including 6 uranium properties that have produced or are producing, according to the prospectus. In contrast, the investing public will have contributed \$750,000 for 35.7% of the outstanding stock. The prospectus further states that the Colorado company, the latter had outstanding 1,000 shares of capital stock, of which promoters of the registrant owned 667½ shares for which they had paid \$3,250 in cash and rendered services valued at \$10,538; and that the Colorado company had expended the net sum of \$4,246.50 in acquiring the properties. In addition, according to the prospectus, it expended "substantial other sums" in furtherance

of its business, "which sums were received from the sale of uranium ore."

Educational Accessories Corp., Reno, Nev.—Files—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 80,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to construct a model of "Picture Magnia" educational device; the balance to be used for the manufacture of said device.

Eldorado Uranium Corp., Austin, Nev.—Stock Offered—Allied Underwriters Co., Las Vegas, Nev., on Oct. 25 offered publicly "as a speculation" an issue of 2,500,000 shares of common stock (par 1¢) at 10¢ per share.

The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 1208.

Electric Auto-Lite Co.—Earnings Decline—

Nine Months Ended Sept. 30—	1954	1953
Sales	\$134,326,043	\$221,374,725
Net deficit before income taxes	\$412,993	\$19,451,509
Provision for Federal taxes (incl. carryback)	\$753,789	\$1,218,753
Net earnings after taxes	\$120,796	\$8,242,756
Earnings per share	\$0.08	\$5.15
Book value per share (1,600,990 shares)	\$60.61	\$62.01

James P. Falvey, President, on Oct. 28, said:

"The third quarter sales and operating results were at very low levels owing to the changeover in models by a considerable number of our initial equipment customers, which resulted in either partial or complete shutdown of operations in several of our plants during a portion of this period. Production has now resumed in order to fill customers' orders, and sales in the fourth quarter are expected to increase substantially over the preceding quarter and profit to show a marked improvement."

The sales decrease in the third quarter of 1954 amounted to \$29,667,522 when compared with the same period a year ago.

Third quarter operations this year resulted in a loss of \$555,302, equal to 41 cents per share in contrast with a profit of \$2,523,011, or \$1.58 per share for the third quarter of 1953.

PRIVATE PLACEMENT—This company and The Equitable Life Assurance Society of the United States closed a new loan agreement on Sept. 30, 1954. This covered the issue by the company of a \$35,000,000 3½% promissory note. \$14,660,000 of the proceeds were in cash to the company and the remainder of \$20,340,000 was applied to the cancellation and retirement of the company's promissory notes to the Equitable issued under a previous loan agreement. The additional borrowing was for modernization, increased mechanization and development of the company's manufacturing facilities, to increase its working capital, and for other corporate purposes.—V. 180, p. 1432.

Electric Bond & Share Co.—Earnings, etc.—Forms Basic Chemical Operation—

Assets applicable to the common stock of this company at Sept. 30, 1954, amounted to \$149,564,200, or \$28.49 a share, including the capital and surplus of Ebasco Services. This is an increase of \$13,827,200, or 15.3%, over asset value of \$24.71 a share at Dec. 31, 1953.

Net income for the 12 months ended Sept. 30, 1954 was \$6,440,182, or \$1.23 a share. The decrease of 13 cents a share compared with a year ago is more than accounted for by the loss of income on the 892,560 shares of United Gas stock distributed to shareholders in October, 1953. Dividends paid directly to Bond and Share shareholders who retained the United Gas stock so distributed amounted to 16 cents a share on Bond and Share during this period.

Earnings for the first nine months of 1954 were \$1,029,756, equal to 77 cents a share, compared with \$4,853,786, or 92 cents a share, for the first nine months of 1953. Dividends to Bond and Share shareholders on the United Gas stock distributed in October, 1953, more than made up this difference.

The shareholders have been advised that Bond & Share had accepted a proposal of United Gas to join in the formation of a company to establish a basic chemical operation to be located in the Gulf South area. This company will produce from natural gas anhydrous ammonia and other nitrogenous chemicals as well as other chemicals, including vinyl resins.

Bond and Share and United Gas each have agreed to subscribe to 50% of the capital of the new company and have offered to make available to National Research Corp. of Cambridge, Mass., 10% of the securities of the new company out of their joint participation. United and Bond and Share also have offered to finance the acquisition of these securities by National. United Gas and the new company have made application to the SEC for permission to carry out the proposed transactions.

The first phase of the project contemplates an outlay of between \$25,000,000 and \$30,000,000, so that Bond and Share's portion will amount to up to \$15,000,000. The target date for startup of the ammonia operation is early 1956.

Shareholders were also advised that on Oct. 29 the directors of American & Foreign Power Co. declared a quarterly dividend of 15 cents and a year-end extra dividend of 15 cents a share, bringing total payments for 1954 to 75 cents a share, as compared with 60 cents a share for 1953. Bond and Share this year will receive \$2,556,489 in dividends from Foreign Power, an increase of \$591,298 over the amount received in 1953.—V. 179, p. 2807.

Elgin National Watch Co.—Earnings, etc.—

This company on Oct. 22 reported consolidated net earnings of \$269,648 on net sales of \$30,724,417 for the first 28 weeks of fiscal 1954.

J. G. Shennan, President, said both immediate and long-range prospects would have an important bearing on improving the company's position. He cited the good outlook for earnings the balance of this year, and the recently announced plans for stepping up Elgin's participation in the electronics and ordnance fields. Earlier in October the company announced purchase of Neomatic, Inc., Los Angeles producer of high-precision, miniaturized relays for guided missiles, aircraft, and mobile communications.

Earnings reported today equal 30 cents per share. No comparative figures for 1953 are available, since the company recently adopted a new fiscal year running from March 1 through Feb. 28.

Noting that sales and earnings thus far in 1954 were substantially under the 1953 level, Mr. Shennan explained that three factors have aggravated the normally quiet summer period in the watch business. These were listed as a marked decline in watch sales earlier this year, abnormally high retail inventories of imported watches, and the cost of Elgin's 20% price reduction promotion last spring.

"The promotion did succeed, however, in helping jewelers reduce their inventories of Elgin watches to a normal level," he added.

Immediate prospects are satisfactory, he explained, because the largest part of Elgin's watch business normally comes during the September-December period. Mr. Shennan said the general outlook for holiday sales was "encouraging," based on results of the past 60 days.—V. 180, p. 1651.

Erie RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$12,593,488	\$15,386,724	\$15,787,261	\$14,587,919
Net from railway	1,925,882	3,554,331	4,377,174	3,334,469
Net ry. oper. income	870,925	1,350,647	1,923,023	1,560,345
From Jan. 1—				
Gross from railway	113,638,902	138,001,550	129,005,149	132,179,277
Net from railway	19,994,279	35,656,594	28,856,749	29,084,183
Net ry. oper. income	9,271,029	14,500,244	12,352,394	11,876,581

—V. 180, p. 1333.

Ferro Corp.—Further Expansion—

In addition to its interest in Horizons Titanium, Ferro recently purchased a minority interest in Horizons Zirconium Corp., which was organized to develop and exploit inventions relating to the production of the metals zirconium, hafnium, thorium and uranium.

Ferro has also acquired a substantial minority interest in the capital stock of Kanium Corp., a concern organized to promote the manufacture of spherulized clay particles which will be used as a lightweight aggregate in various compositions.—V. 180, p. 1770.

Fidelity Fund, Inc.—Assets Continue to Rise—

As of—	Sept. 30, '54	June 30, '54	Sept. 30, '53	Mar. 31, '53
Total net assets	\$133,752,411	\$106,053,756	\$82,303,165	\$86,053,262
Shares outstanding	6,018,120	5,665,775	5,066,393	4,719,135
Net asset value as of Sept. 30, 1954 was \$22.22 per share compared with \$16.24 on Sept. 30, 1953 and \$17.23 at Dec. 31, 1953.—V. 179, p. 1265.				

Filtrol Corp.—Sales and Earnings Increase—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$15,246,000	\$12,964,000
Costs and expenses	10,236,000	9,311,000
Depreciation and amortization	1,252,000	819,000
Provision for Federal taxes on income	1,200,000	1,380,000
Net income	\$2,558,000	\$1,454,000
Net income per share	\$1.94	\$1.10

—V. 180, p. 349.

Financial Industrial Fund, Inc.—Registers With SEC—

This Denver investment company filed a registration statement with the SEC on Oct. 29, 1954, covering 600,000 Fund shares.

The Fund also filed a registration statement with the SEC on Oct. 29, 1954, covering 20,000 systematic (periodic payment) investment plans (\$24,000,000) and 4,000 cumulative (full-paid) investment certificates (\$4,000,000).—V. 180, p. 815.

Firestone Tire & Rubber Co.—To Increase Output of Tubeless Tires—

Lee R. Jackson, President, revealed on Nov. 4 that the company is producing tubeless tires during November at a rate exceeding one million a month in its United States plants. "By early 1955," he said, "this rate will be substantially increased."

With an expected increase in large-scale tubeless truck tire production, Firestone's output of tubeless tires will constitute "a very large percentage of the company's total production" by this time next year, Mr. Jackson said.

"During the past two years," he revealed, "Firestone has spent million of dollars on development work and installation of modern production equipment for the sole purpose of making better and more economical tubeless tires for motorists."

By the end of this year, Mr. Jackson said, Firestone will have produced more than five million tubeless tires.—V. 180, p. 1770.

Florida East Coast Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$1,926,455	\$1,935,211	\$1,993,857	\$1,581,189
Net from railway	276,796	63,130	131,842	\$87,426
Net ry. oper. income	\$558,564	\$142,046	160,138	\$319,024
From Jan. 1—				
Gross from railway	24,115,150	25,472,090	26,184,077	22,366,440
Net from railway	4,037,397	5,897,412	6,621,643	4,411,522
Net ry. oper. income	699,732	2,837,625	3,643,239	1,700,827

* Deficit.—V. 180, p. 1333.

Follansbee Steel Corp.—Sale Approved—

The stockholders on Nov. 1 voted by proxy to sell the firm's physical assets to Frederick W. Richmond, a New York financier, for \$9,286,620. Mr. Richmond has said that he will sell equipment of the firm's Follansbee, W. Va., plant to Republic Steel Corp.

The stockholders also approved a plan to merge the remainder of the company with Frontier Chemical Corp., Wichita, Kan., and Consumers Products Corp., Chicago, both owned by Clint Murchison, a Texas industrialist. The surviving firm will be known as Union Chemical & Materials Co.

Marcus A. Follansbee, President, said the stockholders approved the Richmond proposal by a vote of 360,442 shares to 25,212, and the merger plan by 364,090 to 21,948.

Voting on the Richmond offer was delayed by the minority group who wanted information on two other proposals to buy the company. Mr. Follansbee rejected the minority group's plea, saying that the board of directors doesn't consider the other offer "bona fide."

Four different parties had asked the Securities Exchange Commission to block voting on the Richmond deal so the stockholders would have a chance to ballot on the other offers. The SEC had taken no action before today's meeting.

Cyrus S. Eaton had proposed buying 51% of the firm's stock for \$21 per share and the balance within a year.

Another offer was made by Mrs. Arlene Warner, of Greenwich, Conn., wife of a New York Stock broker. She offered to buy Follansbee's assets for \$9,400,000.

Joseph A. Patrick, attorney representing the Eaton interests, said he considered the vote taken "invalid" and that he intended to appeal it in the Federal Court of West Virginia, "at the earliest opportunity."—V. 180, p. 1098.

Foster Publications, Inc., N. Y. City—Files With SEC

The corporation on Oct. 29 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be used for working capital and general corporate purposes.

The corporation publishes "Guide for Sport Fishermen."

Gardner-Denver Co.—Proposed Merger—

Gifford V. Leece, President of this company, and E. V. Erickson, President of Keller Tool Co., on Oct. 28 announced jointly that the directors of both companies have agreed to submit a plan to their shareholders to consolidate the two companies.

Under the terms of the plan, Keller stockholders would receive 1/3 of 1 share of Gardner-Denver common stock for each of the 351,150 shares of Keller Tool stock now outstanding. Authorized common shares of Gardner-Denver Co. total 1,000,000 shares, of which 650,224 are presently outstanding. Acceptance of the offer by shareholders of both companies would involve issuance of approximately 225,000 additional Gardner-Denver shares to Keller Tool shareholders.—V. 180, p. 999.

Gateway Uranium Corp.—Stock Offered—Muir, Dunke & Co., Salt Lake City, Utah, on Sept. 28 offered publicly

"as a speculation" an issue of 1,192,000 shares of common stock (par 20¢) at 25¢ per share.

The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p

General Ceramics Corp.—Grants License—

This corporation, manufacturers of ferrites, steatites and other technical ceramics, on Nov. 3 announced the granting of a license to the Plessey Co. of Ilford, England, a leading electronic equipment manufacturer. This license permits Plessey the use of patents and manufacturing techniques for ferrites developed by General Ceramics Corp.

Ferrite magnetic cores are components for television sets, magnetic memory systems for digital computers, high frequency filters, broadcast receiver antenna loops, and many other electronic circuit applications.

Continuous mutual exchange of technical information and patent privileges are also provided.—V. 180, p. 1652.

General Dynamics Corp.—Calls Preferred Stock—

All of the outstanding shares of preferred stock (\$2 cumulative convertible) have been called for redemption on Dec. 17, 1954 at \$31.25 per share plus accrued dividend of 3%. Conversion privilege expires at the close of business Dec. 6, 1954.—V. 180, p. 625.

General Foods Corp.—To Increase Research Facilities

This corporation has completed negotiations for the acquisition of 58 acres in Tarrytown, N. Y., to be used as the site of a proposed enlarged food research center. It was announced on Oct. 26. The land lies along the Hudson River just south of the Thruway bridge now under construction.

Announcement of the transaction was made by Ray M. Schmitz, Vice-President of research and development, who explained that the company has outgrown its present laboratory facilities in Hoboken, N. J.

The purchase is contingent on obtaining a zoning change for a portion of the property, and application for the change has been filed with the Village of Tarrytown, according to GF attorneys.—V. 179, p. 2705.

General Motors Acceptance Corp.—Earnings Rise—

Consolidated net income after taxes for the first nine months of 1954 was \$26,567,628, compared with \$18,315,859 in the first nine months of 1953. Charles G. Stradella, President, announced on Nov. 4. Average receivables outstanding during the first nine months of 1954 were \$2,514,437,000, while average receivables during the same period in 1953 were \$2,051,910,000.

Consolidated results include the earnings of Motors Insurance Corp., a wholly owned subsidiary, which were \$4,162,325 for the first nine months of 1954, compared with \$1,463,181 during the first nine months of 1953.

Volume purchased for the period was \$5,224,885,000, slightly less than \$5,301,629,000 purchased for the same period in the previous year. Receivables outstanding at Sept. 30, 1954, were \$2,589,494,000, slightly more than the amount of \$2,541,871,000 outstanding a year earlier.—V. 180, pp. 349 and 533.

General Telephone Co. of Indiana Inc.—Earnings—

Period End, Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Operating revenues	\$781,066	\$759,185
Operating expenses	503,608	476,583
Federal income taxes	97,000	101,000
Other operating taxes	64,074	57,472
Net operating income	\$116,386	\$124,130
Net after charges	85,879	90,934

—V. 180, pp. 1433 and 999.

General Telephone Co. of Pennsylvania — Offering Completed—The 30,000 shares of \$2.25 preferred stock, which were publicly offered on Oct. 29 by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. and associates at \$51 per share, were quickly sold. See details in V. 180, p. 1771.

General Time Corp.—Dedicates New Plant—

The company's new \$2,500,000 electric clock plant at Athens, Ga., was dedicated on Nov. 3. General Time is concentrating its entire household electric clock production in the Athens plant from which alarm clocks and kitchen clocks will be distributed to every State in the Union.

The new one-story plant occupies 110,000 square feet of floor space. When full scale production gets underway, the plant will employ more than 500 persons and turn out 5,000 electric clocks daily.

Completion of the new plant gives General Time and its subsidiaries a total of six factories in the United States. Others are in La Salle, Ill., Thomaston and Torrington, Conn., and Goshen, Ind. The company has foreign factories in Peterborough, Ont., Canada; Dumbarton, Scotland; and Sao Paulo, Brazil.

General Time Corporation currently has sales of approximately \$6,000,000 annually and employs nearly 7,000 persons.—V. 180, p. 533.

General Uranium Corp., Salt Lake City, Utah—Files—

The corporation on Oct. 27 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (\$5 cents per share), through P. G. Christopoulos & Co., Salt Lake City. The net proceeds are to be used to pay expenses incident to mining operations.

Georgia & Florida RR.—Earnings—

Period End, Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Ry. operating revenues	\$227,630	\$285,915
Ry. operating expenses	212,511	251,876
Net rev. fr. ry. ops.	\$15,119	\$34,039
Net ry. operating inc.	10,227	6,848

—V. 180, p. 1433.

Georgia RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$721,608	\$802,246	\$801,491	\$774,826
Net from railway	92,693	161,989	138,461	163,581
Net ry. oper. income	88,865	137,810	117,231	136,151
From Jan. 1—				
Gross from railway	6,254,184	7,249,462	7,276,140	7,179,381
Net from railway	641,323	1,375,050	1,421,978	1,552,717
Net ry. oper. income	638,503	1,289,176	1,247,176	1,297,734

—V. 180, p. 1433.

Georgia Southern & Florida Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$690,376	\$726,957	\$677,583	\$600,816
Net from railway	112,145	194,187	235,559	198,339
Net ry. oper. income	51,611	14,297	56,109	31,556
From Jan. 1—				
Gross from railway	7,111,942	7,455,664	6,824,899	6,198,162
Net from railway	1,838,220	2,768,207	2,451,493	1,959,564
Net ry. oper. income	66,181	557,727	613,233	440,915

—V. 180, p. 1433.

Gerber Products Co.—Reports Record Sales—

Dan Gerber, Chairman-President, on Nov. 1 announced sales of \$4,617,546 for the six month's period ended Sept. 30, 1954. This is up from \$3,996,730 a year ago. He also reported earnings of \$2,837,858 for the same period this year, which is \$861,862 over the same period a year ago. These earnings for the six month's period were \$2.13 a common share as compared to \$1.48 a share for the same period a year ago.

The company operates plants in Oakland, Calif.; Fremont, Mich.; Rochester, N. Y.; Salem, Ore.; and Sunnyvale, Calif.—V. 180, p. 59.

(William L.) Gilbert Clock Corp., Winsted, Conn.—Files With Securities and Exchange Commission—

The corporation on Oct. 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered

at \$2 per share through Singer, Bean & Mackie, Inc., New York. The proceeds are to be used to buy equipment, reduce bank loans and for working capital.

Glamur Products, Inc., Syracuse, N. Y.—Files—

The corporation on Oct. 27 filed a letter of notification with the SEC covering 600,000 shares of common stock (par two cents) to be offered at 50 cents per share through Graham, Poon & Co., New York. The net proceeds are to be used to repay a \$10,000 loan and the balance used for working capital.

Glass Fibers Corp.—Proposed Consolidation—

See Libbey-Owens-Ford Glass Co. below

Glass Fibers Inc.—Earnings Higher—

Nine Months Ended Sept. 30—	1954	1953
Sales	\$5,279,255	\$4,555,839
Profit before taxes	401,517	273,721
Provision for Federal income taxes	208,840	109,488
Profit after taxes	\$192,777	\$164,233

Proposed Consolidation—

See Libbey-Owens-Ford Glass Co. below.—V. 180, p. 350.

Globe & Rutgers Fire Insurance Co.—To Merge Unit—

Action of the boards of directors of the American Home Assurance Co. and the Globe & Rutgers Fire Insurance Co. in recommending a merger of those two companies is announced by William S. Youngman, Jr., Board Chairman of both companies and President of C. V. Starr & Co., Inc. C. V. Starr & Co., Inc., and its associates own majority interest in the Globe and Rutgers Fire Insurance Co., which has controlling interest in the American Home Assurance Co., and the Insurance Company of the State of Pennsylvania.

The Globe and Rutgers will be the surviving company but its name will be changed to "American Home Assurance Co."

The proposed merger does not involve the Insurance Company of the State of Pennsylvania, which will continue as a separate company, Mr. Youngman stated.

"Since C. V. Starr & Co., Inc., and its associates acquired control of the Globe and Rutgers group in October, 1952, the aggregate assets of the three companies of that group have increased 23%, from \$31,964,768 to \$39,313,419 as of June 30, 1954. In the same period the aggregate policyholders' surpluses increased 20%, from \$15,196,223 to \$18,222,403. Net premiums written for the 12 months ended June 30, 1954 were \$15,213,269, a 25% increase over net premiums of \$12,187,194 for the 12 months ended June 30, 1952," Mr. Youngman stated.

The stockholders of the two companies will vote on the proposed merger at special meetings to be held Dec. 1, 1954.—V. 176, p. 1564.

Government Employees Mutual Fund, Inc., Washington, D. C.—Hearing Before SEC—

This fund on Oct. 28 filed a notification of registration with the SEC as an investment company under the Investment Company Act of 1940, and the Commission has scheduled a hearing for Nov. 16, 1954, for the purpose of determining whether the use of such name should be prohibited as being "deceptive or misleading" within the meaning of Section 35 (d) of the Act.

According to the Commission's order, Government Employees Insurance Co., Government Employees Life Insurance Co., and Government Employees Corp. have filed an application with the Commission requesting it to issue an order finding and declaring that the words "Government Employees" as used by the Fund in its corporate name and title are deceptive and misleading within the meaning of Section 35(d). This application recites certain facts with respect to the organization and operation of these three companies; states that they have expended over \$1,000,000 in advertising in the District of Columbia and throughout the United States and are generally known and commonly referred to by the public in the District of Columbia and elsewhere, as the "Government Employees Companies" or the "Government Employees Group"; and represents that the phrase "Government Employees" has become generally identified with the three companies in the public mind where it appears in a corporate name or title in the fields of insurance, finance or the offering and sale of securities, that the three companies have no connection or affiliation of any kind with the Fund and have not authorized it to use such corporate name or title, and that the use of such corporate name and title by the Fund is deceptive and misleading.

At the hearing, inquiry will be conducted into the questions (1) whether the use of the name "Government Employees Mutual Fund, Inc." and specifically the use of the word "Government" or the phrase "Government Employees" in such name, may have the effect of representing or implying that the Fund, or any of its securities, has been guaranteed, sponsored, recommended, or approved by the United States or any agency or any officer thereof, in violation of Section 35 (a) of the Act, or if such representation or implication may exist, whether such representation or implication may render such name "deceptive or misleading" within the scope of Section 35 (d); (2) whether such name and specifically the phrase "Government Employees" is deceptive or misleading, within the meaning of Section 35 (d), as leading to confusion between the Fund's name and the name of the presently existing Government Employees Insurance Company and related companies doing business in and around Washington, D.C. and elsewhere; (3) whether for any other reason such name is inconsistent with the provisions of the Act; and (4) what order, if any, should be entered with respect to the use of such name or any words in such name, pursuant to applicable provisions of the Act.

Grand Trunk Western RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$4,059,000	\$4,292,000	\$4,709,600	\$4,647,000
Net from railway	26,331	96,976	683,170	850,911
Net ry. oper. income	\$856,535	\$635,604	39,923	252,904
From Jan. 1—				
Gross from railway	42,448,000	47,178,000	41,241,000	42,779,000
Net from railway	6,489,622	9,812,842	5,947,613	7,329,497
Net ry. oper. income	200,823	3,801,529	674,697	2,716,924

—V. 180, p. 1334.

Great Southwest Land & Cattle Co., Phoenix, Arizona—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Oct. 28, 1954, covering 1,250,000 shares of class "A" nonvoting common stock to be offered at \$1.00 per share through P. G. Christopoulos & Co., Salt Lake City. The net proceeds are to be used to pay expenses incident to mining operations.

The Land and Cattle company was organized by three persons (Kenneth K. Pound, Law L. Lovelace, and John M. Pound) who are officers and directors of the Life Insurance Company; they will continue to be controlling stockholders of the Land and Cattle company, having purchased all of its class B voting stock for cash, 1,500 shares for \$1,500.

The purpose of the new company is to engage in the buying, selling, showing, trading, breeding, feeding, judging and care of cattle and the buying, selling, exchanging, leasing, subdividing, appraisal and improvement of land. It is intended to purchase an outstanding bull and a few very select cows out of the first proceeds of the stock sale so that an early start may be had in cattle increase. The present intention is to lease land for operations at first. As more capital is available, expansion in both cattle and ranch facilities is contemplated. Ultimately, it is expected to have large herds of Angus and Hereford cattle primarily upon the company's own and government leased ranches; and commercial cattle will also be raised. After the herds are of sufficient size, annual advertised auction or other sales will be conducted.

Green Bay & Western RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$369,904	\$448,826	\$291,278	\$306,994
Net from railway	38,996	153,327	82,477	22,890
Net ry. oper. income	*20,226	48,761	20,403	882
From Jan. 1—				
Gross from railway	3,291,639	3,507,765	2,681,234	3,044,134
Net from railway	700,141	1,199,353	618,507	705,746
Net ry. oper. income	139,424	393,735	130,180	302,396

—V. 180, p. 1433.

Gunsite Butte Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (one cent per share) through Melvin G. Giegall & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

H. & B. American Machine Co., Inc.—Acquisition—

The corporation on Nov. 2 announced its purchase of Brockway Motor Co., Inc. The former makers of machines and tools has plants in Chicago, Indianapolis, Brooklyn, and Los Angeles, while Brockway, maker of tractor trucks, operates from New York City and Cortland, N.Y.

The announcement said the purchase agreement incorporates a five-year lease by H. & B. of Brockway's Cortland plant with a purchase option subject to agreement of Brockway stockholders Nov. 19.

Jacob Saliba, Executive Vice-President of Brockway, will become President and General Manager of Brockway Motor Co. Division of H. & B. Harry O. King now is Brockway President.—V. 179, p. 1721.

Hackensack Water Co.—Registers With SEC—

This company on Oct. 28 filed a registration statement with the SEC covering 48,047 shares of its \$25 par common stock, to be offered for subscription by common stockholders at the rate of one new share for each eight shares held of record Nov. 17, 1954. The subscription price and underwriting terms are to be supplied by amendment. "The First Boston Corp. and White, Weld & Co., are named as the principal underwriters.

Net proceeds of the financing will be used for capital additions and, to the extent of not exceeding \$400,000, to purchase securities of Spring Valley Water Works & Supply Co., its principal subsidiary, which will apply the funds to finance, in part, its construction program.—V. 180, p. 1772.

Hearst Consolidated Publications, Inc. (& Subs.)—Reports Loss—

Nine Months Ended Sept. 30—	1954	1953
Operating revenue	140,411,200	145,221,200
Other income	446,100	401,200
Total income	140,857,300	145,622,400
Costs incurred including interest and dep.	142,096,400	142,965,600
Provision for Federal taxes on income	27,400	1,104,400
Net loss	1,266,500	*1,552,400

*Net income.—V. 180, p. 534.

Hertz Corp., Chicago, Ill.—New Name—

See Omnibus Corp. below.

Hibbard, Spencer, Bartlett & Co.—Acquisition—

See Brown-Camp Hardware Co. above.—V. 174, p. 1497.

Hiller Helicopters—Army Places More Orders—

The U. S. Army has ordered an additional number of H-32 helicopters for field evaluation from this company.

The H-32, a two-place helicopter popularly called the Hornet, is powered by small ram jet engines mounted on rotor blade tips. Significance of the H-32 lies in the fact that the tip-powered principal permits radical simplification through elimination of conventional engines, transmissions, and complex drive systems.

The Hornet's ram jet engines weigh only 12 lbs. each, have no moving parts, and develop a total of 90 h.p. They will burn any type of low grade gasoline, thereby enabling the Hornet to use automotive fuel depots in military operations.—V. 180, p. 1652.

Hoffman Radio Corp. (& Wholly-Owned Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$32,750,904	\$28,153,871
Cost of goods sold	27,134,245	32,015,656
Selling, advertising and administrative expenses	3,060,682	3,219,763
Operating profit	\$2,555,977	\$2,918,447
Other income and deduction (net)	76,661	98,827
Income (before income taxes)	\$2,479,316	\$3,017,274
Income taxes	1,339,895	1,901,741
Net income	\$1,139,421	\$1,115,533
Earnings per share	\$1.60	\$1.57

*Based on 711,858 shares now outstanding.—V. 180, p. 440.

Holiday Plastics, Inc., Kansas City, Mo.—Files—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 149,500 shares of common stock (par 25 cents) to be offered at \$2 per share through S. D. Fuller & Co., New York. The net proceeds are to be used to pay for plant expansion, additional sales promotion and research.—V. 180, p. 2436.

Home Telephone & Telegraph Co. of Virginia Inc.—Files With Securities and Exchange Commission—

The company on Oct. 18 filed a letter of notification with the SEC covering 40,320 shares of capital stock to be offered at par (\$5 per share) to stockholders of record Nov. 18, 1954 on the basis of one new share for each seven shares held, without underwriting. The net proceeds are to be used to repay bank loans.—V. 178, p. 297.

Hooker Electrochemical Co.—Split-Up Approved—

The stockholders on Nov. 4 approved an increase in the common stock from 1,500,000 shares to 6,000,000 shares. The board of directors on Sept. 15 authorized a three-for-one stock split of the shares outstanding to holders of record Nov. 16, contingent upon approval of the stockholders of the increase in the authorized common stock. The par value of the common stock remains at \$5 per share.

The stockholders also approved an increase in the authorized number of directors to a minimum of seven and a maximum of eleven. The company now has eight directors.

The directors stated that they have no present plans for issuing any of the now authorized but unused 2,500,465 shares which are not required for the split-up and conversion of preferred stock nor has it any present intention of increasing the number of directors before the next annual meeting of stockholders.—V. 180, p. 1234.

Humble Oil & Refining Co.—Exchange Offer—

See Standard Oil Co. (New Jersey) below.—V. 180, p. 1208.

Illinois Central RR.—Earnings—

Period End, Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Ry. operating revenues	23,444,294	25,726,457
Ry. operating expenses	17,315,343	17,928,497
Net rev. fr. ry. ops.	6,128,951	7,797,960
Net ry. operating inc.	2,865,680	3,089,369

—V. 180, p. 1772.

Illinois Terminal RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$920,645	\$1,100,076	\$1,221,486	\$1,123,914
Net from railway	131,125	273,681	382,716	291,760
Net ry. oper. income	41,861	113,879	126,293	100,797
From Jan. 1—				
Gross from railway	8,091,198	9,561,990	9,509,132	9,323,673
Net from railway	1,083,041	1,982,125	2,016,827	1,998,088
Net ry. oper. income	442,463	879,946	713,520	743,985

—V. 180, p. 1434.

International Great Northern RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$2,592,640	\$2,889,432	\$3,276,096	\$3,061,770
Net from railway	360,159	294,558	751,371	511,479
Net ry. oper. income	227,404	237,262	482,371	268,881
From Jan. 1—				
Gross from railway	23,742,272	28,863,402	28,153,555	28,391,587
Net from railway	3,350,848	4,786,583	4,612,140	4,712,371
Net ry. oper. income	1,874,910	2,918,118	2,398,278	2,151,182

—V. 180, p. 1334.

International Hydro-Electric System—Exchange Offer Expires on December 2—

The Bankers Trust Co., New York City, exchange agent, on Nov. 1 reminded holders of this company's preferred stock, convertible \$3.50 series, that they have until Dec. 2, 1954 to exchange each of their shares for 5½ common shares of Gattineau Power Co.

After that date the Bank, as required, will sell the Gattineau Power common now being held and International Hydro-Electric preferred stockholders will be entitled to receive proceeds from the sale of the common plus a cash adjustment.

Preferred stock that remains unsold after Dec. 2, 1954 will lose all rights under the exchange plan.—V. 178, p. 2306.

International Railways of Central America—Calls Bds.

There have been called for redemption on Dec. 15, 1954 all of the outstanding 4½ debentures due June 15, 1961 at 100% and accrued interest. Payment will be made at the Schroeder Trust Co., 57 Broadway, New York 15, N. Y., or at the office of J. Henry Schroder & Co., 143 Leadenhall St., London, E. C. 3, England.—V. 180, p. 1033.

Interstate Power Co.—Registers With SEC—

The company filed a registration statement with the SEC on Oct. 29, 1954, covering 200,000 shares of preferred stock, \$50 par, to be offered for public sale at competitive bidding. Net proceeds will be applied, to the extent necessary, to the redemption of the 100,000 outstanding shares of 4.70% preferred stock at the redemption price of \$52.50 per share (plus accrued dividends), and to the prepayment of \$2,000,000 of promissory notes. The remaining proceeds will be added to treasury funds and will be applied to the company's construction program and other corporate purposes.—V. 180, p. 1773.

Israel-American Oil Corp. (Del.) — Stock Offered—

Bear, Stearns & Co., New York, on Nov. 1 offered publicly 750,000 shares of common stock (par 10 cents) at \$2.50 per share "as a speculation."

PROCEEDS—The company anticipates that the proceeds from the sale of the shares offered will be used for an exploration and development program from Aug. 1, 1954 on the Petroleum Licenses covering oil and gas fields in Israel. It is estimated that the net proceeds, approximately \$1,000,000 will be used for the drilling of exploratory wells, approximately \$300,000 for geological and geophysical work and approximately \$200,000 for the administration of the company. The balance of the proceeds is to be repaid to The Chase National Bank of the City of New York for loans to the company to provide for such purposes from Aug. 1, 1954. These loans aggregated \$300,000 as of Sept. 30, 1954.

It is contemplated that a total of \$5,000,000, including the proceeds of the present offering, may be required to finance the exploration and development program on the company's licenses in Israel and that further funds for such future financing will be raised by the issuance from time to time of securities by the company.

BUSINESS—Corporation was incorporated in Delaware on Aug. 5, 1954, to engage primarily in the business of exploring for, acquiring interests in, developing and operating oil and gas properties in Israel, where it is qualified to do business. The executive offices of the company and its principal place of business are located at the King David Hotel in the City of Jerusalem, Israel and its post office address in that city is P. O. Box 221.

The company has entered into an agreement with Husky International, Ltd., a partnership formed in 1953 for the purpose of acquiring and exploiting petroleum rights in Israel, to acquire as of Aug. 1, 1954, in exchange for 3,000,000 shares of the company's common stock, all the assets (except for a security deposit and subject to certain liabilities assumed by the company) of Husky International. Husky Oil Co. of Cody, Wyo., is the general partner of Husky International and owns a 60% interest therein, and Bear, Stearns & Co., of New York, N. Y., is the special (or limited) partner and owns a 40% interest therein. As of Oct. 27, 1954, Husky International held of record and beneficially 100% of the outstanding common stock of the company. Husky International, Husky Oil Co. and Bear, Stearns & Co., have advised the company that it has a dividend paid stock for investment and not with a view to the public distribution thereof, and has further advised that it will not dispose of any of said shares for a period of at least 18 months after Nov. 1, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c per share)	4,000,000 shs.	3,750,000 shs.

—V. 180, p. 1434.

Israel-Mediterranean Petroleum, Inc.—Offering Held Up—

Mention was made in our issue of Nov. 1 of the offering of American voting trust certificates for 750,000 shares of common capital stock of this company by Gearhart & Otis, Inc. of New York and Crier & Co., of Houston, Tex. However, it has been temporarily delayed. See V. 180, p. 1773.

Kansas City Southern Ry.—To Sell Debentures—

The company will receive bids at 25 Broad St., Suite 1509, New York 4, N. Y., up to noon (EST) on Nov. 18 for the purchase from it of \$50,000,000 first mortgage 30-year bonds, series C, due Dec. 1, 1984.

The net proceeds, together with other funds, are to be used to redeem \$37,889,000 first mortgage 4½ bonds, series A, due Oct. 1, 1975, and \$13,154,000 first mortgage 3½ bonds, series B, due June 1, 1968. The series A bonds will be redeemed at 103% and the series B bonds at 102½%, plus accrued interest in each case.—V. 180, p. 1773.

(Julius) Kayser & Co.—Acquires California Firm—

This company is acquiring all of the outstanding stock of Catalina, Inc., one of the country's largest manufacturers of swimsuits, sweaters, play-abouts and children's play wear, it was announced on Nov. 4. The price was not disclosed, but the transaction involved cash and Kayser stock.

Edgar W. Stewart will continue as President and Chief Executive Officer of Catalina and will be elected to the board of directors of Kayser and to its executive committee. As a result of the transaction, Mr. Stewart will be one of Kayser's largest stockholders.

Catalina makes its headquarters in Los Angeles, Calif., and has plants located in that area. Its sales have increased and are currently running at an annual rate of about \$25,000,000. It is estimated that sales of the combined companies will be about \$60,000,000 annually. Catalina is planning to increase its production facilities, particularly in sweaters and men's and boys' swimsuits, and a further increase in sales is expected.—V. 180, p. 653.

Keller Tool Co.—Proposed Consolidation—

See Gardner-Denver Co. above.—V. 178, p. 52.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston investment company filed amendments to its registration statements on Oct. 25, 1954, covering additional shares, as follows: 150,000 additional shares, series B-3; 1,250,000 additional shares, series B-4; and 150,000 additional shares series K-1.

ASSET VALUE OF B-4 AND S-1 FUNDS

	Sept. 30, '54	Mar. 31, '54	Sept. 30, '53
Series B-4—			
Total net assets	\$52,079,217	\$46,368,126	\$40,939,183
Shares outstanding	4,796,463	4,323,516	3,986,715
Number of shareholders	22,257	19,822	18,700
Income per share	\$0.30	\$0.28	\$0.30
Value per share	\$10.86	\$10.38	\$9.95

*Adjusted to reflect the 35c distribution from security profits realized during fiscal 1954 and which represented a 3.1% reduction in per share assets at the time of payment.

	Sept. 30, '54	Mar. 31, '54	Sept. 30, '53
Series S-1—			
Total net assets	\$6,419,670	\$5,514,168	\$4,564,767
Shares outstanding	471,361	442,721	430,206
Number of shareholders	1,963	1,751	1,637
Income per share	\$0.24	\$0.24	\$0.24
Value per share	\$13.62	\$11.86	\$10.10

*Adjusted to reflect the 66c distribution from security profits realized during fiscal 1954 and which represented a 4.8% reduction in per share assets at the time of payment.—V. 180, p. 1334.

Kuhlman Electric Co., Bay City, Mich.—Files—

The company on Oct. 18 filed a letter of notification with the SEC covering 30,000 shares of 5½% cumulative preferred stock, series A, to be offered at par (\$10 per share) through Hudson White & Co., Grand Rapids and Detroit, Mich. The net proceeds are to be used to redeem the outstanding 6% cumulative preferred stock, make a new addition to plant, modernize equipment and for development and installation of a new process for core fabricating.—V. 171, p. 1994.

Lake Superior & Ishpeming RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$368,980	\$639,987	\$619,307	\$573,392
Net from railway	149,989	376,125	360,917	334,280
Net ry. oper. income	100,801	152,535	168,874	150,880
From Jan. 1—				
Gross from railway	2,658,563	4,019,911	2,867,812	3,518,747
Net from railway	781,790	1,938,509	1,012,039	1,531,438
Net ry. oper. income	510,834	974,314	442,590	646,601

—V. 180, p. 1335.

Land Title Insurance Co., Los Angeles, Calif.—Files—

The company on Oct. 21 filed a letter of notification with the SEC covering 30,161 shares of capital stock (par \$2.50) to be offered at \$7.50 per share through Lester, Ryons & Co., Los Angeles, Calif. The net proceeds are to go to 22 selling stockholders.

Lehigh & Hudson River Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$260,433	\$306,311	\$296,789	\$261,433
Net from railway	73,592	118,524	122,594	93,220
Net ry. oper. income	29,891	39,055	46,750	57,860
From Jan. 1—				
Gross from railway	2,415,650	2,603,387	2,421,903	2,447,636
Net from railway	761,571	962,206	804,922	924,626
Net ry. oper. income	255,715	344,576	313,854	350,899

—V. 180, p. 1435.

Libbey-Owens-Ford Glass Co.—Plans to Unite Five Glass Plants—

A plan for uniting this company's Fibre Glass and Corrugux divisions and the business and assets of Glass Fibers, Inc. into a new organization to be known as Glass Fibers Corp. was announced jointly on Nov. 3 by John D. Buegers, Chairman of L-O-F, and Randolph H. Barnard, President of Glass Fibers, Inc. The plan will be submitted to shareholders for approval at an early date.

The new company will have five manufacturing plants in four states, with more than 1,500 employees and a potential production capacity of \$25,000,000 annually, the announcement said.

The Libbey-Owens-Ford superfine and textile fiber glass facilities at Parkersburg, W. Va. are new and completely modern, and the textile facilities' capacity has been doubled during the current year. The Corrugux plant at Houston, Texas, manufactures translucent plastic fiber glass panels used extensively in skylights, patios, partitions, awnings and for many decorative purposes. Glass Fibers has three plants: one at Waterville, Ohio, where it manufactures glass yarns and bonded mat; one at Defiance, Ohio, where it manufactures glass wool, and another at Burbank, Calif., where it fabricates thermal and acoustical insulation blankets.

Libbey-Owens-Ford will acquire 53% of the shares of the stock of the new Glass Fibers Corp. in exchange for its Fibre Glass and Corrugux properties and Glass Fibers, Inc. 47% for its business and assets. The number of shares to be issued will permit shareholders of Glass Fibers, Inc. to have one share of stock in the new corporation for each share of Glass Fibers, Inc. now held.

In addition L-O-F has agreed to purchase up to \$2,000,000 in 5% debentures of the new company, convertible into common shares at the same prices as the outstanding debentures of Glass Fibers, Inc. Under the plan, Mr. Barnard will be President and Chief Executive Officer of the new organization. Details of the new corporate structure are in process of formulation. The announcement said they would be submitted to shareholders and that it was expected that all details would be completed by Dec. 31.

Glass Fibers, Inc. was chartered in Ohio in 1944 to manufacture glass fibers under a manufacturing process developed by Mr. Barnard. It has 4,500 shareholders. General offices are at 1810 Madison Ave., Toledo, Ohio.

The Fibre Glass division of Libbey-Owens-Ford began operations late in 1951 and has been rapidly increasing its production and marketing operations in the last three years.

The Corrugux division of Libbey-Owens-Ford, acquired in November, 1952, has its executive offices, as well as its plant, in Houston. It was formerly the Corrugux Corp. and was a pioneer in the development of translucent plastic panels reinforced with fiber glass.—V. 180, p. 1653.

Liberty Loan Corp.—Consolidation Approved—

The shareholders on Nov. 3 adopted a plan and agreement of merging Metropolitan Loan & Investment Co. and Metro Finance Co., both of St. Louis, Mo., into Liberty Loan Corp. as the surviving corporation. The merger added over \$1,500,000 of receivables to Liberty Loan Corp. As part of the merger, 23,199 shares of common stock were issued to the shareholders of Metropolitan Loan & Investment Co. and Metro Finance Co.

As a result of the merger, the 7,500 shares of class "B" common stock of Liberty Loan Corp. were converted into 100,000 shares of restricted dividend common stock; common stock changed from \$5 par value to \$1 par value. All classes of preferred stock had been previously redeemed as a part of the whole plan.

In order to fully protect the interest of the class "A" common stockholder, the shares issued in exchange for the class "B" stock are restricted to the same dividend as had been paid on the class "B" stock until such time as the earnings of the company are 90 cents per share for a period of six consecutive months on all common stock outstanding.

Since the organization of Liberty Loan Corp. over 22 years ago, control of the corporation has been vested in the relatively few shares of class "B" common stock.

The consumer credit industry makes use of large amounts of leverage funds. Liberty Loan Corp., with capital now entirely made up of common stock and control of the corporation transferred to all the common stockholders, can take full advantage of the opportunities available.

In addition to the plan and agreement of merger, the shareholders adopted an Employee Stock Purchase Plan. A total of 115,000 shares of common stock have been made available to sell to employees.

Since July 20, 1954, when the present management was elected to office, the company has opened or acquired an additional 12 branch offices and presently operates 78 branch offices located in 10 states.—V. 180, p. 351.

Long Island RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$5,029,900	\$4,793,350	\$4,776,934	\$4,715,460
Net from railway	520,867	860,983	1,070,265	826,816
Net ry. oper. income	*104,182	173,979	327,519	69,552
From Jan. 1—				
Gross from railway	41,413,049	42,150,813	39,773,670	40,209,117
Net from railway	3,328,634	6,412,858	4,810,856	4,277,427
Net ry. oper. income	*2,319,506	447,819	*1,720,148	*2,246,046

*Deficit.—V. 180, p. 1435.

Loring Pharmacal Co., Inc., N. Y.—Files With SEC—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used to increase inventory and pay for selling and advertising expenses.

Louisiana & Arkansas Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$2,141,849	\$2,594,622	\$2,115,113	\$1,971,055
Net from railway	923,151	944,510	734,139	650,368
Net ry. oper. income	461,426	526,634	381,087	325,602
From Jan. 1—				
Gross from railway	19,123,446	22,886,279	19,598,932	17,753,377
Net from railway	7,652,748	9,591,890	7,446,725	5,825,956
Net ry. oper. income	3,897,858	4,796,463	3,474,704	2,011,396

—V. 180, p. 1435.

Louisville & Nashville RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$15,692,194	\$19,335,927	\$19,551,075	\$17,499,226
Net from railway	2,856,289	5,477,255	5,086,450	3,797,459
Net ry. oper. income	2,652,710	3,000,203	2,721,893	1,915,075
From Jan. 1—				
Gross from railway	145,894,785	177,454,794	167,132,045	164,205,668
Net from railway	24,547,851	50,506,783	37,169,013	33,943,036
Net ry. oper. income	16,691,451	26,256,366	18,677,497	15,029,105

—V. 180, p. 1773.

Lucky Lager Brewing Co.—Notes Sold Privately—

The company has arranged to sell privately through J. Barth & Co., San Francisco and Los Angeles, Calif., \$3,500,000 of 4% notes due serially from 1959 to 1969, inclusive.

Ludman Corp.—Interest Paid—

Max Hoffman, President, has announced semi-annual interest payment on Nov. 1 of coupon No. 2, on the \$750,000 6% sinking fund convertible debenture bonds due Nov. 1, 1968. The Trust Company of Georgia, Atlanta, Ga., as trustee.—V. 180, p. 1335.

M & M Wood Working Co.—New President—

Clay Brown, prominent Portland lumber and plywood executive, on Oct. 29 became fourth President of this west coast plywood door and lumber concern, and the first President ever chosen outside the Malarkey family ranks. His appointment became effective Nov. 1. Of the nine board members, four are members or related members of the Malarkey family which has hitherto held the Presidency. The late James A. Malarkey, who in 1918 founded the company, was first President, followed by his son Herbert in 1946. The latter was succeeded in 1950 by his cousin, Thomas B. Malarkey, who resigned late in 1953. In the interim, the company's executive head has been Executive Vice-President, Eberly Thompson, former Assistant to Herbert Malarkey and a Vice-President since 1950.—V. 178, p. 387.

Maine Central RR.—Earnings—

	Period End. Sept. 30—	1954—Month—	1953—	1954—9 Mos.—	1953—
Ry. operating revenues	\$1,742,809	\$1,952,087	\$1,850,775	\$19,276,792	
Ry. operating expenses	1,722,375	1,552,344	1,573,582	14,895,415	
Net rev. fr. ry. ops.	\$20,434	\$399,743	\$3,317,193	\$4,381,377	
Net ry. operating inc.	*179,400	189,445	1,154,377	1,897,282	

*Deficit.—V. 180, p. 1435.

McKesson & Robbins Inc.—Profits Show Gain—

Consolidated net income for the three months ended Sept. 30, 1954 was \$1,292,754, equivalent to 69 cents per share on the 1,846,045 common shares outstanding on that date, according to unaudited figures announced Nov. 3 by William J. Murray, Jr., Chairman. This was after provision of \$1,673,806 for Federal income taxes.

In the corresponding period of 1953, net income was \$1,163,418, equivalent to 63 cents per share on the 1,844,469 common shares outstanding on that date. The tax provision in this period amounted to \$1,853,748.

Net income for the six months ended Sept. 30, 1954 was \$2,779,698 after provision of \$2,858,928 for Federal income taxes. This was equivalent to \$1.50 per share on the common stock. It compares with net income of \$3,027,837 in the corresponding period of 1953, which was equivalent to \$1.64 per share, after provision of \$3,633,277 for Federal income taxes.

Mr. Murray reported that net sales for the six months through Sept. 30, 1954 were \$229,755,225 compared with \$224,514,838 in the corresponding period of the previous year.—V. 180, p. 352.

Merritt-Chapman & Scott Corp.—Earnings, etc.—

The corporation's consolidated net earnings after taxes for the first nine months of 1954 totaled \$2,104,041, Louis E. Wolfson, President and Board Chairman, announced on Nov. 3.

The net equaled \$1.51 per share, based on 1,389,396 shares as a nine-month average of the number of shares outstanding at the end of each month. As of

Middle States Petroleum Corp.—Earnings Lower—

The corporation reports estimated consolidated net income from all sources (excluding Louisiana & North West RR. Co.) for the nine months ended Sept. 30, 1954, after deduction of minority interests in earnings, and subject to year-end adjustments and accruals, of \$1,862,600, or 72c per share. This compared with estimated net income of \$1,801,000 for the corresponding period of 1953, or 82c per share, computed upon the same number of shares. Gross income from operations for the period was \$8,310,000, compared with \$8,571,000 for the corresponding 1953 period. Net production of oil and liquid petroleum products for the period declined approximately 9% below the 1953 production for the corresponding period. Revenues from gas sales increased approximately 17%.

In releasing the statement, Joseph Glass, President, said that the decrease in gross and net income resulted largely from drastic reductions in allowable production which are still in effect and are likely to continue during the last quarter of the year, with expected similar effect upon gross and net income for the last quarter.—V. 179, p. 2143.

Minneapolis & St. Louis Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$1,801,742	\$2,039,961	\$2,121,981	\$2,012,322
Net from railway	456,533	594,375	66,663	589,048
Net ry. oper. income	168,614	250,687	256,307	213,099
From Jan. 1—				
Gross from railway	15,425,793	16,443,555	16,483,973	15,874,395
Net from railway	3,268,375	3,630,611	3,684,009	3,234,372
Net ry. oper. income	1,539,258	1,456,723	1,381,598	935,126

—V. 180, p. 1436.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$3,963,978	\$4,516,950	\$4,731,641	\$4,327,799
Net from railway	1,133,969	1,630,160	1,475,537	1,439,651
Net ry. oper. income	504,009	762,365	507,503	774,201
From Jan. 1—				
Gross from railway	29,554,354	30,982,763	32,132,755	30,189,342
Net from railway	4,436,373	4,497,182	5,269,303	4,169,323
Net ry. oper. income	2,001,397	1,659,732	1,773,982	1,769,840

—V. 180, p. 1436.

Minnesota Mining & Manufacturing Co.—Partial Redemption—

There have been called for redemption on Dec. 10, next 1,585 shares of \$4 cumulative preferred stock at \$102 per share and accrued dividends of \$1 per share. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 180, p. 1436.

Minnesota Rubber & Gasket Co.—Issues Handbook—

A second issue of the company's new Engineering Handbook has been announced by Geo. E. Carlson, Vice-President-Sales. Demand for the 82-page manual made the re-run necessary, Mr. Carlson announced, saying that back orders will now be filled. Bound with a heavy cover, the handbook is said to be the most comprehensive technical publication in the rubber seal and gasket field. The Engineering Handbook is obtainable from Dept. KP, Minnesota Rubber and Gasket Co., 3630 Wooddale Ave., Minneapolis 16, Minn.—V. 179, p. 1613.

Mississippi Central RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$208,627	\$224,608	\$236,441	\$189,558
Net from railway	79,365	63,933	3,910	39,827
Net ry. oper. income	32,656	23,979	13,558	2,455
From Jan. 1—				
Gross from railway	1,811,731	2,090,256	2,010,590	1,932,144
Net from railway	398,380	560,626	509,760	586,249
Net ry. oper. income	163,222	220,723	161,798	203,978

*Deficit.—V. 180, p. 1538.

Missouri Illinois RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$450,772	\$499,679	\$511,555	\$456,868
Net from railway	169,843	171,932	210,931	187,079
Net ry. oper. income	151,041	58,785	80,926	73,983
From Jan. 1—				
Gross from railway	3,855,801	4,466,683	3,953,605	3,925,273
Net from railway	1,295,522	1,809,295	1,399,584	1,549,241
Net ry. oper. income	541,404	775,044	649,571	626,481

—V. 180, p. 1538.

Missouri, Kansas & Texas RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Ry. operating revenues	\$5,770,150	\$6,787,632
Ry. operating expenses	4,612,057	5,172,868
Net rev. fr. ry. ops.	\$1,158,093	\$1,614,764
Net ry. operating inc.	454,239	691,105

—V. 180, p. 1538.

Missouri Pacific RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Railway oper. revenue	17,155,243	19,715,153
Railway oper. expenses	13,666,211	16,340,793
Net rev. from ry. ops.	3,489,032	3,374,360
Net railway oper. inc.	1,881,165	1,728,953

—V. 180, p. 1653.

Mohawk Carpet Mills, Inc.—Merger Off—

See Bigelow-Sanford Carpet Co., Inc. above.—V. 180, p. 722.

Monongahela Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$473,136	\$1,055,143	\$646,471	\$671,264
Net from railway	114,632	665,899	219,788	216,045
Net ry. oper. income	40,111	244,530	51,469	48,882
From Jan. 1—				
Gross from railway	4,249,050	6,058,202	5,950,873	6,651,018
Net from railway	1,440,116	2,203,001	2,126,855	2,674,233
Net ry. oper. income	139,099	356,935	499,600	759,198

—V. 180, p. 1538.

Montour RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$123,930	\$270,663	\$269,364	\$256,486
Net from railway	5,863	66,452	71,469	35,130
Net ry. oper. income	34,282	85,237	62,280	42,993
From Jan. 1—				
Gross from railway	1,232,053	2,013,530	1,703,047	1,945,671
Net from railway	381,131	451,726	352,303	244,625

—V. 180, p. 1538.

Mutual Service Cooperative, St. Paul, Minn.—Files—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay for expenses incident to the business of rendering administrative, sales and fiscal services to members and others.

National Dairy Products Corp.—Partial Redemption—

Holders of 3% debentures due 1970 are being notified that \$97,000 principal amount of the debentures have been drawn by lot for redemption through the sinking fund on Dec. 1, 1954. Holders of 3 1/2% debentures due 1976 are being notified that \$200,000 principal amount of these debentures have been drawn by lot for redemption through the sinking fund on Dec. 1, 1954. Redemption of the 3% debentures at 101 1/2% and accrued interest

and of the 3 1/2% debentures at par and accrued interest, will be made at the office of the fiscal agents, Goldman, Sachs & Co., 30 Pine St., New York City.—V. 179, p. 1539.

National Metallizing Corp., Washington, D. C.—Files—

The corporation on Oct. 14 filed a letter of notification with the SEC covering \$250,000 of 6% five-year debentures (callable at par and accrued interest), 25,000 shares of class A common stock (par \$1) and 50,000 shares of class B common stock (par \$1) to be offered in units of \$500 of debentures, 50 shares of class A and 100 shares of class B stock at \$500 per unit, without underwriting. The proceeds are to be used to purchase new equipment and for working capital, etc.

National Tea Co.—Earnings Up—2% Stock Dividend

H. V. McNamara, President on Oct. 28 reported that in view of increased earnings for the year to date, plus anticipated continued favorable earnings for the balance of the year, the directors on Oct. 27 voted a 2% stock dividend payable on all common shares of the company to stockholders on record as of Nov. 16, 1954. The stock dividend has been declared in addition to the regular 40c cash dividend payable Dec. 1st for the quarter ended Oct. 9, 1954.

Mr. McNamara further stated that the board took the action of voting a stock dividend in preference to an additional cash dividend, which would be justified, based on increased earnings, because of management's desire to hold the cash position of the company in readiness for current as well as anticipated expansion and improvement of the business.

The net profit of National Tea Co. for the 40 weeks ended Oct. 9, 1954, amounted to \$4,447,224 after making provision for Federal income taxes amounting to \$4,625,000. This result compares with a profit of \$3,593,502 after making provision for Federal income and excess profits taxes of \$3,720,000 for the corresponding period of 1953.

After deducting preferred dividends, the above results are equivalent to \$2.27 per common share in 1954 and \$1.94 per common share in 1953.

As the proceeds from the condemnation by the government of the company's Archer Avenue warehouse in Chicago, Ill., are still under negotiation, no recognition has been made in the above results of this capital asset disposition.

At the close of Oct. 9, 1954, the company reported 717 stores in operation, with the highest sales on record amounting to \$392,555,557 for the first 40 weeks of 1954, which represented an increase of 11.47% over the corresponding period of 1953. For the year to date, National has opened 56 new stores, of which 46 are in new locations, and 10 are relocations of previous existing stores. The company now has on lease for opening within the next year a total of 73 stores, 49 of which will be new locations and 24 relocations. Of these 73 stores now under lease, approximately six will be opened during the remainder of 1954.

Mr. McNamara estimated that sales for the year 1954 will be well over \$500,000,000, as compared with \$462,281,957 for 1953.—V. 180, p. 1774.

Neisner Brothers, Inc.—October Sales Off—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Net sales	\$5,512,642	\$5,678,802

—V. 180, p. 1436.

New England Gas & Electric Association—Earnings Up

The Association in a summary of earnings for the 12 months ended Sept. 30, 1954, shows a balance to surplus for that period of \$3,247,870 on a consolidated basis compared with \$2,987,469 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,096,438 amounts to \$1.37 per average common share issued and outstanding in the current period compared with \$1.43 per average common share outstanding for the corresponding previous period based on 2,264,171 and 1,935,384 average common shares outstanding in the respective periods. Tax accruals, amounting to \$3.27 per average common share in the current period, increased 4% or \$268,201 representing 12 cents per average common share now outstanding. This includes an increase in Federal income taxes of \$153,021 or seven cents per average common share outstanding. Total consolidated operating revenues for the latest 12 months were \$38,399,081 compared with \$37,186,299 for the corresponding period last year, an increase of 3%. Net income before parent company fixed charges and provisions for Federal income taxes was \$7,865,629 compared with \$7,487,826 for the twelve months ended Sept. 30, 1953.

Balance to surplus on a parent company basis was \$3,040,404 for the current 12 months compared with \$2,847,615 for the corresponding previous period, representing earnings of \$1.28 per average common share, after preferred dividends, for the current period compared with \$1.36 per average common share outstanding for the corresponding previous period.

On the basis of amortization for which approval has been requested the adverse effect of the Aug. 31 and Sept. 11 storms on the earnings per share reported is estimated at approximately 5c.—V. 180, p. 1373.

New Orleans & Northeastern RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$927,590	\$1,085,474	\$1,109,645	\$1,030,346
Net from railway	237,025	505,600	530,829	560,589
Net ry. oper. income	84,965	178,221	187,504	151,744
From Jan. 1—				
Gross from railway	8,967,673	10,406,092	8,942,776	9,793,204
Net from railway	3,046,270	5,181,425	3,742,600	4,406,481
Net ry. oper. income	1,191,024	1,838,770	1,190,261	1,395,346

—V. 180, p. 1539.

New Orleans, Texas & Mexico Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$726,271	\$647,894	\$834,943	\$598,747
Net from railway	307,616	114,839	287,553	137,213
Net ry. oper. income	480,325	214,054	666,470	123,645
From Jan. 1—				
Gross from railway	4,544,741	6,138,697	6,444,860	6,389,746
Net from railway	979,164	1,179,075	1,886,696	1,354,052
Net ry. oper. income	1,641,325	1,181,107	2,012,888	825,842

—V. 180, p. 1539.

New York Central RR.—Stock Option to President—

On Oct. 20, 1954 this company and Alfred E. Perlman, its President and a director, entered into an agreement under which Mr. Perlman is authorized to purchase up to 32,000 shares of the company's stock, subject to approval by stockholders and any regulatory body having jurisdiction.

Mr. Perlman agrees to remain in the employ of the company for at least two years. The agreement grants him an unassignable right to purchase the shares of the company's no par capital stock for investment at \$18.87 1/2 per share, exercisable only after two years and with 10 years from Oct. 20, 1954. The total amount of the shares may not be purchased until nine years have elapsed. A maximum of 20% may be purchased after two years and 40% after three years; during the fourth and each succeeding year, the maximum will be 10% higher than that for the preceding year. Shares acquired pursuant to the agreement may not be sold for a period of three years without approval of the board of directors, subject to a right to return such shares during this period to the company for the amount paid.

Similar rights to purchase the company's stock may be granted to other key employees under the terms of plans for general stock purchase rights and incentive bonuses which will also be submitted to stockholders for approval.—V. 180, p. 1774.

New York, Chicago & St. Louis RR.—May Refund Preferred Stock by Issuing Debentures—

This company on Oct. 29 was reported to be discussing with investment bankers, plans for the marketing of an issue of \$36,000,000 of new debentures.

Although the road has not yet taken any official action in the matter, it is understood that New York underwriting houses are forming groups in anticipation of being asked to bid for the debentures.

The proceeds would be applied to retirement of the currently outstanding \$6 preferred stock.—V. 180, p. 1653.

New York Connecting RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$246,335	\$298,467	\$276,252	\$210,126
Net from railway	22,897	63,859	51,526	38,704
Net ry. oper. income	*56,508	*20,062	*33,654	832
From Jan. 1—				
Gross from railway	2,593,845	3,109,932	2,893,861	2,429,569
Net from railway	735,410	1,206,387	1,047,606	780,347
Net ry. oper. income	*20,984	505,892	413,380	396,564

*Deficit.—V. 180, p. 1437.

New York, New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Ry. operating revenues	12,013,008	13,959,240
Ry. operating expenses	10,219,191	10,951,738
Net rev. fr. ry. ops.	1,793,817	3,007,502
Net ry. operating inc.	337,794	1,033,966

—V. 180, p. 1539.

New York, Susquehanna & Western RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$500,023	\$492,562	\$530,136	\$390,790
Net from railway	141,237	135,216	172,393	66,853
Net ry. oper. income	41,660	36,805	99,068	25,711
From Jan. 1—				
Gross from railway	4,310,389	4,362,731	4,112,342	4,052,030
Net from railway	1,014,597	1,134,750	941,785	1,048,695
Net ry. oper. income	211,006	391,070	331,337	418,102

—V. 180, p. 1437.

New York Telephone Co.—Calls Bonds—

There have been called for redemption on Nov. 29, 1954 all of the outstanding refunding mortgage 3 1/2% bonds, series G due July 1, 1984 at 105.45% and accrued interest. Payment will be made at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.

EARNINGS FOR 3 AND 12 MONTHS ENDED SEPT. 30

Period End. Sept. 30—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues	171,990,658	161,276,794
Operating expenses	121,210,589	112,078,598
Operating taxes	33,076,699	31,386,194
Net operating inc.	17,703,370	17,812,002
Other income (net)	440,846	135,136
Total income	18,144,216	17,947,138
Interest deductions	3,775,247	2,970,020
Net income	14,368,969	14,977,118

—V. 180, p. 1775.

Newport News Shipbuilding & Dry Dock Co.—Billings Up—

Billings of this company during the nine fiscal months ended Sept. 27, 1954 amounted to \$118,938,284 compared with \$112,598,939 during the nine months ended Sept. 28, 1953, the company announced. Backlog of major contracts on Sept. 27, 1954 was \$198,608,480 compared with \$219,374,133 on Sept. 28, 1953. Employees numbered 13,989 and 16,489 on these respective dates.

The company stated that billings during the third 1954 quarter, in comparison with figures for the same 1953 quarter, comprised the following: on shipbuilding contracts, \$26,405,038 against \$23,367,361; ship conversions and repairs, \$1,521,838 compared with \$8,240,009; hydraulic turbines and accessories,

Oil & Gas Property Management, Inc.—Bank Loan—

This corporation has arranged a \$2,000,000 4% loan from Chase National Bank of the City of New York. The loan matures serially from Dec. 31, 1954, to June 30, 1956. The corporation will use the proceeds to pay off maturing debt.—V. 180, p. 256.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$77,617	\$74,608	\$104,236	\$87,462
Net from railway	29,707	25,409	53,439	30,623
Net ry. oper. income	4,875	3,363	16,950	9,258
From Jan. 1—				
Gross from railway	946,478	798,499	878,647	867,956
Net from railway	500,164	358,552	377,342	382,183
Net ry. oper. income	181,114	123,692	110,572	122,265

—V. 180, p. 1539.

Omar, Inc., Omaha, Neb.—Files With SEC—

The corporation on Oct. 26 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at the current market price pursuant to an employee proprietary stock option plan. The net proceeds are to be used for general corporate purposes.—V. 178, p. 2576.

Omnibus Corp., Chicago, Ill.—To Change Name—Now Out of Local Bus Business—

On Nov. 19, 1954, the name of this corporation will be changed to The Hertz Corp. For the first time a firm engaged exclusively in vehicle renting and leasing becomes publicly held with its securities listed on the major stock exchanges. The 733,739 shares of stock are held by more than 4,000 stockholders.

In September, 1953, The Omnibus Corp. purchased the Hertz business from General Motors Corp.

This year Hertz rent-a-car services are available in 619 cities in the United States, Canada, Great Britain, Alaska, Mexico, Hawaii, the Virgin Islands, Cuba, Puerto Rico, Haiti, Ireland, France, Switzerland, and New Zealand. Further expansion is planned in Europe. In many of these, services offered include individual and fleet rentals of both cars and trucks.

The entire system operates approximately 12,900 passenger cars and makes more than three million car rentals a year. It leases approximately 11,500 trucks to more than 1,740 commercial firms on a long-term basis.

The network includes:

1. Hertz System, Inc., which issues franchises to carefully selected local operators who pay franchise fees and advertising assessments and, in return, are granted the right to operate as members of the Hertz Rent-A-Car System. They receive benefits from national advertising, accounting procedures, operating plans and policies, insurance availability, and sales programs developed for them by the management of the System. Individual franchises are owned and operated locally. Hertz members are prominent and influential citizens. Their car and truck leasing organizations cover large territories and serve millions of people. One of the important benefits is the cooperation between System members in making advance reservations for cars to be delivered in other cities on customer request.

2. Hertz Stations, Inc., is an operating company, conducting operations in 32 of the larger cities of the country. It is a wholly-owned subsidiary of The Hertz Corp. Wholly-owned Stations which serve these 32 cities also are members of the System and pay fees and the assessments on exactly the same basis as all independently-owned members.

Car rental and truck leasing business of the wholly-owned stations of The Hertz Corp. will be doubled in the next few years, it was predicted on Nov. 4.

Benjamin Weintraub, President of Omnibus, reported that completion on Nov. 5 of the sale of Omnibus' interests in two New York City bus companies will provide \$4,000,000 in cash which can be used for expansion of the Hertz operations.

He pointed out that the change in the corporate name, effective Nov. 19, 1954, emphasizes that car rental and truck leasing now are the company's entire business interests. For the first time in its history, Omnibus is completely out of the local bus business.

The board of directors of The Omnibus Corp. on Nov. 4 elected new officers. The officers will continue to head the corporation when the name is changed to "The Hertz Corp." on Nov. 19.

The officers are John Hertz, Honorary Board Chairman; Benjamin Weintraub, Chairman of the Board; Walter L. Jacobs, President; Joseph J. Stedem, Executive Vice-President; James C. Reedy, Vice-President; Harry N. Wyatt, Secretary and General Counsel; and D. E. O'Neil, Treasurer.

Directors of the corporation are: Henry Crown, Chicago; Leonard S. Florsheim, Chicago; Frank J. Mannheim, New York; Adm. Edward O. McDonnell, New York; Donald A. Petrie, Chicago; Samuel F. Pryor, Jr., New York; J. Bradley Streit, Toronto, Ontario, Canada; and Messrs. Hertz, Jacobs, Weintraub, and Wyatt.—V. 180, p. 353.

Oswego Falls Corp.—Calls Convertible Preferred Stk.

The directors on Nov. 1 authorized redemption of the company's 5% convertible second preferred stock, \$30 par value. The stock will be redeemed on Dec. 15, 1954, at \$32.75 per share plus accrued dividends of 6 1/4 cents per share from Dec. 1, 1954. As of Nov. 1, 1954, there was 30,504 shares of second preferred outstanding of an original issue of 96,000 shares.

Holders may convert their called shares into common stock on the basis of 1.8 shares of common for each share of preferred any time prior to Dec. 14, 1954, at the Chase National Bank, conversion agent, New York City.—Vol. 180, p. 1775.

Oxford Paper Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1954	1953
Net sales	\$40,809,431	\$40,220,241
Other income (net)	134,390	100,436
Total income	\$40,943,821	\$40,320,677
Cost of sales, selling, administrative exps., etc.	33,881,860	33,635,012
Depreciation	1,485,547	1,280,774
Interest on notes and debentures	333,750	336,375
United States & Canadian taxes on income	2,630,200	2,600,800
United States excess profits tax	—	455,400
Net income	\$2,612,464	\$2,012,313
*Earnings per common share	\$2.93	\$2.14

*Based on the 761,470 shares currently outstanding.

Third quarter net income for the quarter ended Sept. 30, 1954 was \$862,811, or 97 cents per common share in 1954 and \$703,620, or 75 cents per share, in 1953.

Third quarter sales amounted to \$13,230,133 in 1954 as against sales of \$13,519,868 for the corresponding period of last year. The small decline in third quarter volume was due primarily to reduced output resulting from the complete shutdown of one paper making machine for rebuilding at the plant of the company's Oxford Miami subsidiary at West Carrollton, Ohio. While some softness in demand developed in paper markets during the third quarter, the fourth quarter is showing an increasing firmness, the company reported.

The new hydroelectric redevelopment which is part of the company's program for the modernization and expansion of its power facilities, was formally put into operation on Sept. 29, 1954.—V. 179, p. 2079.

Pacific Clay Products Co. — Stock Sold—The 43,625 shares of capital stock (par \$8), which were offered publicly on Oct. 27 at \$12.75 per share by Kidder, Peabody & Co. and associates, were quickly sold. See details in V. 180, p. 1775.

Pacific Gamble Robinson Co.—Note Sold Privately—The company, it was announced on Nov. 4, has arranged to place privately through Blyth & Co., Inc., a \$5,000,000 3% promissory note due 1969.—V. 175, p. 2490; V. 167, 1812.

Pacific Telephone & Telegraph Co.—Bids for Debs.—

The company will up to 11:30 a.m. (EST) on Nov. 16 receive bids at Room 2315, 195 Broadway, New York, N. Y., for the purchase from it of \$50,000,000 35-year debentures due Nov. 15, 1989.—V. 180, p. 1654.

Pan-Israel Oil Co., Inc.—Stock Offering—Mention was made in our issue of Nov. 1 of the public offering of American voting trust certificates for 750,000 shares of common capital stock (par one cent—U. S. funds) by Gearhart & Otis, Inc. of New York and Crier & Co. of Houston, Tex. This offering was made on Oct. 29 at the closing price on the American Stock Exchange on Oct. 28 (\$2.50 per share). The offering of a similar issue by the Israel-Mediterranean Petroleum, Inc. was not made. See V. 180, p. 1775.

Parker Pen Co. (& Subs.)—Sales Up—Earnings Off—

Six Months Ended Aug. 31—	1954	1953
Earnings before taxes	\$946,289	\$1,556,276
Provision for taxes	345,000	665,200
Net earnings	\$601,289	\$891,076
Earnings per share	\$0.65	\$0.96

Sales of this company for the six months ended Aug. 31, 1954 were 13% greater than in the same period last year. Sales of its Canadian subsidiary also rose 2%, but earnings declined due to "non-recurring costs in introducing an initial promotion of a new line of ball-point pens."

Bruce Jeffris, President, stated that costs of tooling up to meet a greater than expected ball pen market were incurred during the first half of the company's fiscal year. He pointed out that three new models have been introduced since the firm brought out its first ball-point, the Jotter, in January.

Reflected in the financial statement was a \$300,000 dividend from the company's English subsidiary. This is the same amount as received in May, 1953. The subsidiary is not consolidated due to continuing control in England of dividend payments.—V. 179, p. 2145.

Penick & Ford, Ltd., Inc.—Earnings Higher—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Gross profit and income from operations	\$3,436,417	\$2,774,204
Profit before Fed. inc. taxes	1,721,199	1,089,405
Federal income tax	910,358	581,274
Fed. excess profits tax	—	31,442
Net income	\$810,841	\$476,689
No. shares outstanding	738,000	738,000
Earnings per share	\$1.10	\$0.65

—V. 180, p. 443.

Peninsular Telephone Co.—Bonds Sold Privately—The company has arranged to sell privately to certain institutions, through Morgan Stanley & Co. and Coggeshall & Hicks, an issue of \$5,000,000 first mortgage 3.20% bonds, series D, due Oct. 1, 1984, it was announced on Nov. 1.—V. 179, p. 2145.

Penn-Dixie Cement Corp.—Earnings Rise—

	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	\$9,211,314	\$8,655,716
Prof. bef. Fed. inc. tax	3,288,653	2,756,256
Federal income taxes	1,516,000	1,303,000
Fed. excess profits tax	—	297,000
Net profit	\$1,772,653	\$1,156,256
*Earnings per share	\$2.46	\$1.92

*722,563 shares in 1954, including 120,427 additional shares issued in March 1954; 602,136 shares in 1953.

B. W. Druckenmiller, President, on Oct. 21 said in part: On Sept. 15, 1954, after extended negotiations, Penn-Dixie acquired control of Petoskey Portland Cement Co. and Petoskey Transportation Co., both of Petoskey, Mich., by common stock acquisitions. Taking into account shares of the Cement company's stock which are owned by the Transportation company, the shares which we have acquired up to Oct. 20, represent more than 94% of the outstanding shares of common stock of each company, including shares committed to us but not yet delivered or paid for. All purchases have been made at \$20 a share, the aggregate cost being \$4,648,800. For the present, we are continuing to purchase at the same price such additional shares as may be tendered to us. No new financing was required in connection with these purchases.

Petoskey Portland Cement Co., located on Little Traverse Bay, on the extreme northwest shoulder of Michigan's lower peninsula, owns a fully equipped cement plant having a present estimated annual capacity of 1,650,000 barrels, and ample reserves of stone and shale. It also owns well-located silos, with packing and delivery facilities, at Chicago, Detroit and Milwaukee, to which deliveries from the plant are made by a 13,500 barrel capacity steam vessel owned and operated by the Transportation company.—V. 180, p. 1210.

Pennsylvania Co. for Banking & Trusts—Stock Dividend Plan Approved—To Issue Rights—

The shareholders on Nov. 1 approved an increase in the capital stock to provide for a stock dividend of one share for each 34 held.

Capital stock was increased to 1,500,000 shares from 1,360,000 shares, par \$10 each.

The stockholders will receive a total of 40,000 shares through the stock dividend. They will also be offered the right to subscribe to another 100,000 shares on the basis of one new share for each 14 held.

The shareholders also approved a change in the date of the annual meeting from the third Monday in January to the second Monday in February. The bank's fiscal year was also changed to conform to the calendar year.

The Bank has set the record date for rights to subscribe to its new shares as of the close of business Nov. 26, 1954, with settlement Nov. 23, 1954. The price of the new stock will be determined by the board of directors on Dec. 1, 1954.—V. 165, p. 2006.

Pennsylvania RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$70,327,219	\$86,759,447	\$90,768,017	\$88,970,385
Net from railway	12,877,157	14,929,275	15,986,470	14,116,488
Net ry. oper. income	5,681,710	6,094,792	7,097,001	4,899,328
From Jan. 1—				
Gross from railway	639,239,330	791,572,948	750,751,116	769,116,208
Net from railway	99,743,372	143,039,404	118,168,817	106,003,768
Net ry. oper. income	33,959,139	63,828,918	52,506,642	39,443,766

—V. 180, p. 1374.

Pennsylvania Reading Seashore Lines—Earnings—

	1954	1953	1952	1951
Gross from railway	\$849,689	\$1,006,212	\$953,856	\$980,098
Net from railway	2,507	63,856	52,950	36,470
Net ry. oper. income	\$254,297	\$380,067	\$304,554	\$216,506
From Jan. 1—				
Gross from railway	7,207,861	7,796,997	7,643,414	8,069,808
Net from railway	425,865	686,330	844,542	635,380
Net ry. oper. income	\$2,549,649	\$2,993,500	\$3,059,279	\$2,798,655

*Deficit.—V. 180, p. 1437.

Petersburg & Hopewell Gas Co.—Stock Offering—

The offering of 13,750 shares of common stock to stockholders of record about Nov. 1 at \$11.75 per share is being underwritten by Scott, Horner & Mason, Inc., Lynchburg, Va. See V. 180, p. 1775.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings Up—

9 Months Ended—	Oct. 3, '54	Sept. 27, '53
Net sales	\$108,609,455	\$90,929,800
Earnings before taxes on income	19,137,945	21,326,438
Federal taxes on income	6,641,682	9,450,000
Federal excess profits tax	—	260,000
Foreign taxes on income	1,185,696	843,823
Net earnings	\$11,310,567	\$10,772,615
Dividends on preferred stock	557,282	563,534
Balance applicable to common stock	\$10,753,285	\$10,209,081
Earnings per common share	\$2.19	\$2.09

—V. 179, p. 8.

Phillips Petroleum Co. (& Subs.)—Earnings Off—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Gross income	194,772,783	195,499,853
Profit before Fed. inc. taxes	19,933,816	29,047,801
Federal income taxes	2,238,000	7,814,400
Net profit	17,695,816	21,233,401
Shares outstanding	14,646,530	14,603,888
Net profit per share	\$1.21	\$1.45

—V. 180, p. 912.

Piasecki Helicopter Co.—Earnings Outlook—Backlog

Don R. Berlin, President, on Oct. 28 stated that it is presently anticipated that net earnings for 1954 will compare relatively favorably with those reported for 1953, despite the fact that sales will be substantially reduced from last year's level. Final results, of course, are subject to the review of independent auditors and to the outcome of certain important contractual negotiations with the government.

The announcement continued that from the long-range standpoint, two development contracts received recently have significant potentialities. The first is to convert the first YH-16 Transporter (the 40 passenger twin-engine helicopter) from piston engines to turbines of considerably higher power output than the turbines with which the second YH-16 is being equipped. The other contract is to incorporate an engine of higher power in each of two of the six-place Navy HUP helicopters. Both of these projects are expected to have interesting long-term production possibilities as a result of increased utility of the respective aircraft. Work is continuing on other new designs and proposals.

Mr. Berlin said that the backlog of unfilled orders is presently about \$100,000,000. About 85% of this backlog consists of incentive fixed-price contracts, although 1954 sales will be largely under old cost-plus-fixed fee contracts which are being run out prior to volume deliveries under the newer orders.—V. 179, p. 2372.

Pittsburg & Shawmut RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$142,058	\$210,777	\$236,101	\$201,280
Net from railway	1,026	39,976	61,882	13,153
Net ry. oper. income	27,844	44,868	78,650	20,897
From Jan. 1—				
Gross from railway	1,406,449	1,812,649	1,679,588	17,837,743
Net from railway	202,902	335,034	320,600	375,569
Net ry. oper. income	439,836	552,083	504,634	321,390

—V. 180, p. 1374.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Ry. operating revenues	\$2,638,687	\$4,074,746
Ry. operating expenses	2,563,753	3,159,828
Net rev. fr. ry. ops.	\$74,934	\$914,918
Net ry. operating inc.	715,974	1,231,074

—V. 180, p. 1437.

Pittsburgh & West Virginia Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$606,874	\$714,217	\$852,849	\$731,169
Net from railway	125,989	98,215	252,279	136,066
Net ry. oper. income	99,139	82,257	149,651	99,946
From Jan. 1—				
Gross from railway	5,440,286	6,994,114	6,276,170	6,507,350
Net from railway	1,072,829	1,656,935	1,357,319	1,153,395
Net ry. oper. income	778,699	1,083,390	942,112	910,220

—V. 180, p. 1374.

Polaroid Corp.—Profits Continue to Rise—

Three Months to Sept. 30—	1954	1953	1952
Net sales and other income	\$5,980,000	\$5,432,000	\$3,174,000
Profit before income taxes	692,000	988,000	418,000
Provision for Federal and State income taxes	381,000	710,000	300,000
Net profit	\$311,000	\$278,000	\$118,000
*Earnings per common share	\$0.48	\$0.43	\$0.27

*After preferred dividends and calculated on 611,064 shares now outstanding.

For the first nine months of the current year, net sales and other income totalled \$15,459,000; profit before income taxes \$1,487,000; provision for income taxes \$818,000; net profit after taxes \$669,000, or \$1.02 per share.—V. 180, p. 443.

Poor & Co.—Earnings Decline—

Nine Months Ended Sept. 30—	1954	1953
Profits before taxes on income	\$2,004,000	\$3,322,000
Provision for taxes on income	1,102,000	2,212,000
Net profit after tax provision	\$902,000	\$1,110,000
*Earnings per share on class B stock	\$1.99	\$2.56

*After provision for class A stock participation at the annual cumulative rate of \$1.50 per share.

Sales for the first nine months of 1954 amounted to \$23,800,000, compared to \$29,300,000 for the same period a year ago, a reduction of 19%. Of this amount, about \$4,000,000, or 73% of the decline, represented a reduction in government orders.—V. 180, p. 538.

Producing Properties, Inc., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 26, 1954, covering \$7,500,000 of 5% debentures due 1969, 100,000 shares of 6% preferred stock, \$25 par, and 1,000,000 shares of common stock, 10c par, to be

The acquisition of properties in accordance with its stated purpose of engaging in the purchase of interests in producing oil and gas properties, in the operation thereof and in related activities.

Provident Security Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Oct. 18 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share to holders of its life insurance policies. The offering will be handled through James C. Gregory, President. The proceeds are to be used to increase capital and surplus accounts.

Public Service Co. of New Hampshire—Plans to Refund Two Bond Issues—

A plan to issue a new series of bonds to redeem the 3½% and 4% bonds now outstanding and to raise approximately \$2,000,000 of new money was announced by Avery R. Schiller, President, on Oct. 28.

The new issue, which will be sold at competitive bidding, will aggregate \$12,000,000 in principal amount and the greater part of the proceeds will be used to redeem \$2,968,000 of 3½% series F bonds at \$105.15 and \$7,000,000 of 4% series G bonds at \$103.75. The balance of the proceeds will be used for general corporate purposes.

Subject to appropriate regulatory approval, it is hoped that the invitation for bids may be extended on Nov. 23 for opening on Nov. 30.—V. 180, p. 257.

Quebec Metallurgical Industries Ltd., Ottawa, Ont., Canada—Proposed Acquisition—

The shareholders have been invited to approve an increase in capital stock from 1,500,000 to 3,000,000 shares without nominal or par value, so that the company may purchase the assets of Cobalt Chemicals Ltd. on the basis of one Q. M. I. share for five Cobalt Chemicals shares. A special general meeting has been called for Nov. 10.

The directors have proposed that Q. M. I. purchase all the assets, and assume all the liabilities, of Cobalt Chemicals Ltd. in consideration for shares in the Q. M. I. company. An arrangement has been agreed upon by the directors whereby the ownership of Cobalt Chemicals Ltd. would be required on a basis of one share of Quebec Metallurgical Industries for each five shares of Cobalt Chemicals outstanding (other than the shares of Cobalt Chemicals now held by Quebec Metallurgical Industries).

This transaction will require the issue by Q. M. I. of 620,000 treasury shares, and to make further financial arrangements.

Reading Co.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$2,835,986	\$10,890,656	\$11,548,879	\$10,482,926
Net from railway	2,006,325	2,554,383	3,039,559	2,133,865
Net ry. oper. income	1,211,628	1,406,015	1,609,270	1,055,062
From Jan. 1—				
Gross from railway	80,832,230	100,179,822	95,847,889	95,292,683
Net from railway	16,872,984	23,142,931	20,665,187	16,863,083
Net ry. oper. income	9,943,977	12,792,717	10,979,308	7,995,740

—V. 180, p. 1374.

Regal Shoe Co.—Consolidation Ratified—

See Brown Shoe Co. above.—V. 180, p. 1107.

Reo Motors, Inc.—Change in Name Delayed—

Dealings on the New York Stock Exchange will continue until further notice in common stock, \$1 par value under the name of Reo Motors, Inc. notice having been received of postponement of charter amendment changing name to Reo Holding Corp.—V. 180, p. 1438.

Resort Airlines, Inc., Miami, Fla.—Files With SEC—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 1,190,000 shares of common stock (par 10 cents), to be offered at 20 cents per share to stockholders on a pro rata basis. Resort Airlines, Inc. (Del.), the parent, will subscribe for its quota of 44% of the offering. There will be no underwriting.

The proceeds are to be used to reduce accounts payable and for working capital.—V. 178, p. 1671.

Richmond, Fredericksburg & Potomac RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$1,878,706	\$1,978,275	\$1,932,667	\$2,021,394
Net from railway	455,133	494,537	461,245	673,849
Net ry. oper. income	169,978	142,258	150,511	161,078
From Jan. 1—				
Gross from railway	19,760,424	20,958,944	21,597,966	20,479,034
Net from railway	6,098,826	6,859,783	7,881,021	7,318,913
Net ry. oper. income	2,244,474	2,413,400	2,564,134	2,355,666

—V. 180, p. 1540.

Rochester Telephone Corp.—Plans Bond Financing—

The corporation has asked the New York P. S. Commission for permission to sell \$7,500,000 in 35-year 3½% first mortgage bonds to 15 institutional investors at 101 for a 3.20% yield.

Of the proceeds \$3,140,000 will be used for retirement of its 4% debentures and \$3,300,000 to pay bank loans. The balance would go for construction.

Partial Redemption—

The corporation is calling for redemption certain of its 4% sinking fund debentures, due 1963, for payment Dec. 1, 1954 through the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

Through operation of the sinking fund, \$392,000 principal amount will be redeemed at 101.37% of principal amount and accrued interest. At the same time \$2,355,000 principal amount will be redeemed at 102.86% of principal amount and accrued interest.—V. 178, p. 2479.

Rolon Tire Chain Corp., Denver, Colo.—Files—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at \$1 per share through Peters, Writer & Christensen, Inc., Denver, Colo. The net proceeds are to be used to increase inventory and working capital and for sales and production expenses, etc.

Rutland RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$387,608	\$474,175	\$532,668	\$479,397
Net from railway	62,628	102,913	71,809	67,565
Net ry. oper. income	4,050	49,698	20,555	16,961
From Jan. 1—				
Gross from railway	3,398,581	3,745,967	4,245,368	4,413,633
Net from railway	333,568	319,327	288,721	339,198
Net ry. oper. income	*127,901	*117,530	*126,961	*116,181

*Deficit.—V. 180, p. 1540.

Saguenay Power Co., Ltd. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Operating revenue	\$6,426,620	\$6,616,331
Income before income taxes	2,168,452	2,303,720
Provision for income taxes	1,228,093	1,302,361
Net income	\$930,359	\$1,001,359

—V. 177, p. 2133.

St. Louis, Brownsville & Mexico Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$1,078,060	\$1,056,066	\$1,141,501	\$1,150,541
Net from railway	70,060	13,891	158,874	6,925
Net ry. oper. income	55,014	48,357	*88,496	*16,361
From Jan. 1—				
Gross from railway	12,595,037	12,142,301	11,973,622	11,896,407
Net from railway	2,659,695	1,937,051	2,100,823	1,879,572
Net ry. oper. income	2,049,694	1,902,703	1,322,362	1,185,007

*Deficit.—V. 180, p. 1438.

St. Louis-San Francisco Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$9,550,675	\$10,875,342	\$11,256,637	\$10,336,579
Net from railway	1,896,323	2,842,451	3,268,563	2,380,554
Net ry. oper. income	1,033,229	1,215,002	1,739,794	1,156,714
From Jan. 1—				
Gross from railway	86,250,489	97,013,761	93,200,101	90,953,510
Net from railway	16,242,930	23,973,071	21,556,526	18,547,828
Net ry. oper. income	7,583,305	10,883,497	11,163,441	8,271,644

—V. 180, p. 1438.

St. Louis-San Francisco & Texas Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$332,131	\$265,028	\$414,629	\$341,501
Net from railway	70,682	*32,538	153,050	54,444
Net ry. oper. income	*1,202	6,303	118,665	14,954
From Jan. 1—				
Gross from railway	3,510,877	4,001,259	4,122,164	3,590,623
Net from railway	1,094,570	1,329,737	1,670,110	1,139,986
Net ry. oper. income	269,850	383,316	586,258	259,827

*Deficit.—V. 180, p. 1375.

St. Louis Southwestern Ry. Co.—September Earnings

Period End. Sept. 30—	1954—Month—	1953—Month—	1954—9 Mos.—	1953—9 Mos.—
Railway oper. revenues	\$4,631,965	\$5,278,360	\$43,897,517	\$55,513,984
Railway oper. expenses	2,993,786	3,709,631	28,874,611	33,572,413
State, county and city taxes	122,482	134,393	1,123,543	1,214,404
Fed. income taxes	432,732	360,757	6,077,154	8,536,187
Other Federal taxes	162,398	146,200	1,182,033	1,302,949
Railway oper. inc.	\$918,567	\$927,380	\$6,640,177	\$10,488,030
Other ry. oper. inc.	58,618	77,022	498,896	440,572
Total ry. oper. inc.	\$977,185	\$1,004,402	\$7,139,072	\$10,928,602
Deducts. fr. ry. oper. inc.	206,905	297,839	2,701,358	2,866,413
Net ry. oper. inc.	\$770,280	\$706,572	\$4,437,714	\$8,062,190
Non-operating income	24,299	347,937	4,160,189	788,309
Gross income	\$794,578	\$1,054,509	\$8,597,903	\$8,850,499
Deducts. from gross inc.	79,653	83,788	750,798	809,793
Net income	\$714,925	\$970,721	\$7,847,105	\$8,040,706

—V. 180, p. 1438.

San Antonio, Uvalde & Gulf RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$300,381	\$313,453	\$276,039	\$244,642
Net from railway	26,732	53,581	*13,408	2,328
Net ry. oper. income	*40,975	*17,352	*74,451	*63,941
From Jan. 1—				
Gross from railway	2,913,680	3,066,544	2,827,140	2,925,584
Net from railway	330,242	331,824	135,091	150,461
Net ry. oper. income	353,041	*339,079	*477,084	*514,287

*Deficit.—V. 180, p. 1540.

Santa Fe Uranium Co.—Stock Offered—Coombs & Co., Salt Lake City, Utah, on Aug. 23 offered publicly 1,500,000 shares of common stock (par 5¢) at 20¢ per share as a speculation.

The net proceeds are to be used to pay costs of exploration and development.—V. 180, p. 669.

Schering Corp.—Quarterly Earnings Higher—

Period End. Sept. 30—	1954—3 Mos.—	1953—3 Mos.—	1954—9 Mos.—	1953—9 Mos.—
Sales and other income	\$5,077,000	\$4,719,000	\$14,542,000	\$14,701,000
Provision for taxes	1,000,000	911,000	2,350,000	2,679,000
Provision for taxes	525,000	515,000	1,236,000	1,516,000
Net profit	\$475,000	\$396,000	\$1,114,000	\$1,163,000
Earnings per share	\$0.27	\$0.23	\$0.63	\$0.66

—V. 180, p. 444.

Seaboard Air Line RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$10,821,093	\$11,095,490	\$11,564,500	\$10,717,684
Net from railway	2,805,298	3,028,366	3,013,282	2,551,543
Net ry. oper. income	1,724,806	1,789,854	1,630,406	1,239,978
From Jan. 1—				
Gross from railway	112,032,477	119,416,749	121,108,446	111,985,461
Net from railway	30,331,469	34,264,928	34,509,759	28,581,111
Net ry. oper. income	16,916,555	18,254,061	16,912,345	12,708,377

—V. 180, p. 1375.

Sears, Roebuck & Co., Chicago, Ill.—Registers With Securities and Exchange Commission—

This company and The Savings and Profit Sharing Pension Fund of Sears, Roebuck & Co. Employees filed a registration statement with the SEC on Nov. 2, 1954, covering 25,000 memberships in the fund together with 700,000 shares of the capital stock of Sears, Roebuck & Co. which may be purchased by the fund.—V. 180, p. 1438.

Sinclair Oil Corp.—Proposed Acquisition—

P. C. Spencer, President, on Nov. 4 confirmed that Sinclair is participating in negotiations currently being conducted with American Republics Corp. which contemplate the sale of the assets of that company in effectuation of its liquidation plans.

Mr. Spencer stated that it was contemplated that the assets of American Republics would be ultimately acquired and operated by Sinclair Oil & Gas Co., subject to a reserved oil payment, and that "no financing or issuance of stock by Sinclair Oil Corp. or Sinclair Oil & Gas Co. was contemplated in the transaction."

It is anticipated that the negotiations will be completed at an early date.

CONSOLIDATED STATEMENT OF INCOME

Nine Months Ended Sept. 30—	1954	1953
Gross operating income	\$741,538,843	\$683,478,248
Income before U. S. Fed. taxes on income	71,446,384	62,505,509
Provision for U. S. Fed. taxes on income	18,550,000	15,000,000
Net income	\$52,896,384	\$47,505,509
Net income per share	\$4.29	\$3.87

*Exclusive of a special credit in the 1954 period of \$16,957,089 derived from the sale of stock of Pioneer Natural Gas Co.

While net profit in the first six months of 1954 increased by about 20%, earnings in the third quarter of \$1.33 a share declined 5% compared with \$1.40 per share realized in the third quarter of 1953, the report stated.

The lower earnings reported in the third quarter resulted principally from lower products prices and from severe restrictions on crude oil production. Despite these latter restrictions, according to the report, the company's net domestic production of crude oil and liquid hydrocarbons averaged 128,569 barrels daily for the nine months of 1954, a fractional gain over the 127,357 barrels daily reported for the similar period of 1953.

Crude processed at domestic refineries showed a slight increase during the period under review, averaging 395,944 barrels daily as compared with 393,572 barrels daily for 1953. Third quarter runs, however, were somewhat below those of the corresponding period of 1953. While total sales of all products in 1954 declined about 1%, sales of gasoline through the company's own distribution facilities were up about 4%, the report concluded.—V. 180, p. 159.

Soil Builders International Corp.—Stock Offering—

The offering of the 100,000 shares of common stock (par 10 cents) at \$3 per share is now being made by Gabriel Securities, 3420 Bergenline Ave., Union, N. J. For details, see V. 180, p. 257.

Southern Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$20,492,227	\$23,091,521	\$23,258,111	\$20,576,673
Net from railway	6,224,979	7,686,100	7,786,004	5,643,301
Net ry. oper. income	2,867,675	3,410,984	3,238,462	1,602,548
From Jan. 1—				
Gross from railway	182,813,770	207,379,838	200,107,793	190,854,704
Net from railway	50,545,004	68,041,910	58,097,988	47,445,874
Net ry. oper. income	23,490,190	30,926,571	24,131,126	18,528,632

—V. 180, p. 1815.

Southwestern Financial Corp., Dallas, Texas—Stock Offered—An issue of 285,000 shares of common stock (par 10¢) was offered on Sept. 27 first to stockholders of Texas Industries, Inc., at \$1 per share. It was underwritten by Rauscher, Pierce & Co., Dallas, Texas, and Russ & Co., San Antonio, Texas.

The net proceeds will be used to purchase equipment and for working capital.—V. 180, p. 1211.

Spencer Chemical Co.—Quarterly Sales Up—Earnings Off

Operations of this company in the three months ended Sept. 30 followed the historical pattern in that sales were seasonably low while larger amounts of material moved into storage for shipment in the winter and early spring months, Kenneth A. Spencer, President, said in an interim report.

Reflecting additional facilities, net sales were larger than a year ago, but the net profits were lower than in the 1953 period, he said. Sales amounted to \$6,754,159, compared with \$6,366,786. Net income was \$661,155, equal to 51 cents on the outstanding 1,284,855 shares of common, compared with \$868,613, or 71 cents a share on 1,000,909 shares outstanding a year before.

Increased activity in research and development, expenses incurred in anticipation of the production and sale of polyethylene and costs incident to further improvement of facilities at Vicksburg, Miss., were factors that increased expenses, Mr. Spencer said.

Operating expenses of \$5,442,004 were up from \$4,230,173 in the 1953 period. Income taxes dropped from \$1,268,000 to \$651,000, this year.

For the 12-month period ended Sept. 30, net sales were \$34,491,551, against \$31,511,437

asserted certain cross-claims on account of profits realized by Byllesby and Ladenburg, Thalmann & Co. in connection with their sale to Standard Power in 1924-1926 of control of Philadelphia Company System.

Under the plan approved on Nov. 1, Byllesby gives up 20% of its claim, and is to receive, at its election, up to 174,000 shares of common stock of Standard Gas & Electric Co. or, in lieu thereof, the net distributions received by Standard Gas Power from Standard Gas applicable to such shares of Standard Gas stock as are not taken by Byllesby. In addition, Byllesby is to receive portfolio securities, other than common stock of Standard Gas, owned by Standard Power having an aggregate market value equal to 15% of Standard Power's net assets, exclusive of common stock of Standard Gas. Byllesby also is to receive \$25,000 and 80% of each per share distribution made by Standard Power between April 20, 1954 and the closing date of the settlement.

The plan and the Commission's order approving the plan are conditioned upon approval by an appropriate U. S. District Court, and the entry by such Court of an order enforcing the terms and provision of the plan. An application for such approval and enforcement was filed on Nov. 1 by the Commission with the U. S. District Court in Wilmington, Del.; and the Court has scheduled the matter for hearing on Dec. 3, 1954.—V. 180, p. 160.

Staten Island Rapid Transit Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$236,519	\$275,829	\$301,087	\$304,176
Net from railway	\$11,042	\$1,657	\$6,844	\$5,366
Net ry. oper. income	\$69,733	\$10,105	\$45,015	\$5,185
From Jan. 1—				
Gross from railway	2,101,533	2,610,507	2,794,078	2,622,936
Net from railway	\$22,310	\$256,452	\$339,885	\$240,135
Net ry. oper. income	\$538,923	\$283,358	\$209,259	\$223,552

*Deficit.—V. 180, p. 1376.

Statler Hotels Delaware Corp. — To Distribute Net Rentals to Stockholders—Board Increased—

The directors on Oct. 28 announced the adoption of the firm policy of distributing quarterly, beginning with the year 1955 and continuing for a period of 11 years thereafter, to its stockholders all of the net rentals to be received by it from the lease to Hilton Hotels Corp. of the 10 Statler Hotels and related buildings just acquired by it after deducting from such net rentals \$25,000 to cover its operating expenses not paid for by Hilton Hotels Corp., and all sums required to be paid for interest and amortization on its outstanding debt. Such distribution will be made without setting aside any provision for depreciation in cash. Tax Counsel has advised that these distributions will be free of income tax to stockholders until they have recovered their investment and thereafter will be taxed as capital gains.

The board of directors announced that it had increased its membership to 13, as follows: Conrad N. Hilton, Herbert Hoover, Mrs. Ellsworth M. Statler, Col. Henry Crown, Robert P. Williford, Pearl Ellison, Joseph P. Binns, W. Barron Hilton, John L. Hennessy, William J. Friedman, H. B. Callis, James H. McCabe and Bayard Pope.

Officers are as follows: Conrad N. Hilton, President; Joseph P. Binns, Senior Vice-President; Robert P. Williford, Pearl Ellison, John L. Hennessy and Charles L. Fletcher, Vice-Presidents; William J. Friedman, Secretary; Herbert E. Holt, Treasurer. See also V. 180, p. 1815.

Sterling Aluminum Products, Inc.—Special Offering—

A special offering of 8,990 shares of common stock (par \$5) was made on the American Stock Exchange on Oct. 29 at \$14.75 per share by Bache & Co.—V. 171, p. 1788.

Stouffer Corp., Cleveland, O.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 19 covering 1,500 shares of common stock (par \$2.50) to be offered at a price not to exceed \$22.50 per share through Ross, Borton & Simon, Inc., Cleveland, O., for the account of Gordon Stouffer, Chairman of the Board.—V. 171, p. 1997.

Sunray Oil Corp.—Reports Lower Earnings—

This corporation and subsidiaries had a gross income of \$94,200,000 for nine months of this year, as compared with \$105,400,000 for the same period of 1953. Net income before taxes amounted to \$24,400,000 for the first nine months of this year.

The net income applicable to common stock outstanding (10,490,693 shares) amounted to \$15,900,000 or \$1.51 per share, as compared to \$16,900,000 or \$1.64 in 1953 on 10,276,412 shares then outstanding. The costs of raw material and expenses for this period amounted to \$42,200,000 a reduction of \$4,500,000 from the \$53,700,000 for the same period of last year.

During the nine months of this year, Sunray has paid \$4,800,000 on its funded indebtedness, and the company's working capital has increased approximately \$1,400,000 and is now \$46,000,000. Current ratio is 4-to-1.—V. 180, p. 1109.

Tennessee Central Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$394,640	\$407,471	\$535,102	\$408,218
Net from railway	96,768	95,868	226,769	81,551
Net ry. oper. income	26,131	30,149	122,591	21,900
From Jan. 1—				
Gross from railway	3,360,482	3,820,291	3,909,819	3,793,944
Net from railway	687,693	812,065	901,359	792,349
Net ry. oper. income	152,636	261,349	338,609	271,326

—V. 180, p. 1542.

Texas Mexican Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$230,968	\$252,163	\$271,691	\$255,721
Net from railway	57,750	84,989	80,121	58,177
Net ry. oper. income	15,298	16,140	26,544	*3,698
From Jan. 1—				
Gross from railway	2,003,919	2,552,211	2,609,912	2,493,434
Net from railway	493,645	930,063	895,677	759,731
Net ry. oper. income	85,980	286,435	306,410	256,718

*Deficit.—V. 180, p. 1376.

Texas & Northern Ry.—Earnings—

Period End. Sept. 30—	1954—Month—	1953—Month—	1954—9 Mos.—	1953—9 Mos.—
Railway oper. revenue	\$80,427	\$123,849	\$662,191	\$1,154,825
Railway oper. expenses	23,806	25,621	235,561	264,996
Net rev. from ry. oper.	\$56,621	\$98,228	\$426,630	\$889,829
Net ry. oper. income	30,422	25,893	246,890	259,549

—V. 180, p. 1542.

Texas & Pacific Ry.—Earnings—

Period End. Sept. 30—	1954—Month—	1953—Month—	1954—9 Mos.—	1953—9 Mos.—
Railway oper. revenue	\$6,053,483	\$7,140,645	\$57,527,301	\$65,681,242
Railway oper. expenses	4,523,531	4,583,240	43,260,207	44,542,577
Net rev. from ry. ops.	\$1,529,952	\$2,557,405	\$14,267,094	\$21,138,665
Net railway oper. inc.	636,225	1,232,183	\$7,770,917	\$9,557,207

—V. 180, p. 1376.

Texas Instruments Inc.—Holders Increase Investment

Eugene McDermott, Chairman of the Board, on Nov. 2 announced that during the month of October he made private sales of 32,000 shares of Texas Instruments stock to investment trusts and pension funds. Included in the sales were 10,000 shares to The Pennroad Corp. and 10,000 shares to Diversified Growth Stock Fund, Inc. The Pennroad Corp. now owns a total of 60,000 shares of Texas Instruments stock and Diversified Growth Stock Fund, Inc. owns a total of 20,000 shares.—V. 180, p. 820.

Texas Pacific Coal & Oil Co.—Earnings—

Period End. Sept. 30—	1954—3 Mos.—	1953—3 Mos.—	1954—9 Mos.—	1953—9 Mos.—
Gross income	\$5,231,521	\$5,704,947	\$16,200,678	\$16,038,901
Oper. exps. and taxes	2,406,238	2,572,169	7,202,346	7,549,029
Canceled & surrendered leaseholds	180,000	150,000	520,000	450,000
Prov. for depletion	607,651	592,033	1,812,390	1,559,864
Prov. for depreciation	340,635	255,543	969,430	795,873
Net income	\$1,696,997	\$2,135,202	\$5,696,512	\$5,684,135
Shares outstanding	1,772,456	1,772,456	1,772,456	1,772,456
Earnings per share	\$0.95	\$1.20	\$3.21	\$3.21

—V. 177, p. 1842.

Torrington Manufacturing Co.—Net Slightly Off—

The company on Nov. 4 reported net sales of \$8,718,502 for the nine months ended Oct. 2, 1954 compared to \$9,743,999 during the comparable 1953 period.

Pre-tax earnings for the first nine months this year were \$914,052 compared to \$1,457,401 during the same period a year ago. Provision for Federal and State income taxes during the nine months this year amounted to \$475,900. During the same period last year, income tax provisions totaled \$1,016,500.

Net income after taxes for the nine months ending Oct. 2, 1954, was \$438,152, equal to \$3.32 a share compared to \$440,901 or \$3.34 per common share for the same nine months in 1953.—V. 179, p. 2374.

Trade Winds Co., Thunderbolt, Ga.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Nov. 1, 1954, covering 112,500 shares of its \$1 par common stock, of which the company proposes to sell 37,500 shares and William Mullis and Henry F. Ambros (both of Savannah), who presently own all of the 200,000 outstanding shares, propose to sell 37,500 each. The public offering price of the shares is to be \$4.50 per share, with a 50c per share underwriting commission. Courts & Co. and Varnedoe, Chisholm & Co., Inc., are named as the principal underwriters.

The company is engaged in the business of preparing and selling frozen, ready-to-try shrimp. It will use the proceeds of the sale of the 37,500 shares as additional working capital.

Tung-Sol Electric, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on Nov. 1, 1954, covering 100,000 shares of cumulative preferred stock (\$50 par value—convertible prior to Dec. 1, 1964), to be offered for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be initially placed in the company's treasury and will be available for general corporate purposes. The increase in volume of business together with an expansion in the company's warehousing facilities is said to require an increase in working capital. The company contemplates that expenditures in connection with its expansion program during the next two years will aggregate approximately \$5,000,000.

Extra Common Dividend—Calls 5% Preferred Stock—

The directors on Nov. 1 declared the regular quarterly dividend of 25 cents per share and an extra dividend of 25 cents per share on the common stock, both payable Dec. 2, 1954 to holders of record Nov. 15, 1954.

Harvey W. Harper, Chairman of the Board, revealed that the directors had also voted to call for redemption on Dec. 2, 1954, all of the outstanding 5% convertible preferred stock at the redemption price of \$52.87½, which includes an amount equivalent to the quarterly dividend on the preferred which would otherwise be payable on such date.

Mr. Harper pointed out that holders of the preferred stock have several options. They may:

(1) Convert their preferred shares into common stock of the company by exchanging them at the rate of 2.8 shares of common for each share of preferred stock. Preferred stockholders who converted on or before Nov. 15 will receive the regular and extra dividend on the common which were declared on Nov. 1.

(2) Elect to receive the redemption price of \$52.87½.

(3) Sell their preferred shares to Harriman Ripley & Co., at \$53.50 per share under an agreement made between the investment firm and Tung-Sol.

All certificates representing shares of 5% convertible preferred stock should be forwarded to United States Corporation Company, 160 Broadway, New York 38, N. Y.

According to Mr. Harper the company expects that in view of the current market price of its common stock most preferred stockholders will choose to convert their shares into common stock.

CONSOLIDATED STATEMENT OF INCOME

39 Weeks Ended—	Oct. 2, '54	Sept. 26, '53
Net sales	\$28,103,964	\$30,464,739
Income before Federal taxes on income	3,238,493	4,023,284
Provision for Federal taxes on income	1,760,000	2,600,000
Net earnings for period	\$1,478,493	\$1,423,284
Number of shares of common stock outstanding	565,328	554,051
Earnings per common share (after pfd. divs.)	\$2.51	\$2.46

—V. 180, p. 766.

Union Sulphur & Oil Corp. — Shares Sold—Certain selling stockholders have sold through Dillon, Read & Co. Inc., New York, 134,304 shares of class A non-voting (par \$1) and 87,152 shares of class B stk., voting (par \$1).

Bankers Elected to Board of Directors—

John L. Loeb and Mark J. Millard, partners of Carl M. Loeb, Rhoades & Co., have been elected directors. Mr. Millard will also serve as a member of the executive committee.—V. 179, p. 2293.

United Biscuit Co. of America—Earnings Off—

The net profits of this company and subsidiaries for the nine months ended Sept. 30, 1954, after interest, depreciation, and other charges and after provision of \$1,155,000 for estimated Federal and State taxes on income, amounted to \$1,027,795, which is equivalent, after provision for preferred dividends, to 71 cents per share on the 951,565 shares of common stock outstanding.

This compares with earnings for the nine months ended Sept. 30, 1953 (after an anticipated reserve for Federal and State taxes on income for that period of \$3,504,000) of \$2,898,092, which is equivalent, after provision for preferred dividends, to \$2.71 per share on the same number of shares of common stock.—V. 180, p. 1109.

United Gas Corp.—Basic Chemical Operation Established—See Electric Bond & Share Corp. above.—V. 180, page 955.

U. S. Mercury Corp. (Del.)—Stock Offered—Greenfield & Co. Inc., New York, on Oct. 29 publicly offered "as a speculation" an issue of 298,000 shares of common stock (par one cent) at \$1 per share.

PROCEEDS—The net proceeds are to be used to pay for exploratory work and diamond drilling and any remainder used for working capital and the possible acquisition of additional mercury claims and leases, proven or unproven.

BUSINESS—Corporation was incorporated in Delaware on Sept. 14, 1954 and has acquired by assignment a lease covering four full and one partial unpatented mining claims in the McDermitt Mining District, Humboldt County, Nev.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	1,500,000 shs.	*751,300 shs.
*Exclusive of 75,000 shares reserved for the exercise of the common stock purchase warrants. Said warrants are exercisable for a three-year period commencing Feb. 1, 1956.—V. 180, p. 1656.		

Utah Power & Light Co.—Permanent Financing Not Expected Until Latter Part of 1955—

Financing of the construction program for the remainder of the year 1954 and into the latter part of the year 1955 will be provided under a \$20,000,000 loan agreement entered into with a group of banks Sept. 1, 1954.

The loans will be evidenced by promissory notes maturing on or before Oct. 1, 1955. The borrowings will bear interest at the prime commercial rate of The Chase National Bank of the City of New York for unsecured borrowings (which rate, on Aug. 2, 1954, was 3%), prevailing on the fifth business day prior to the date of the borrowings. Of this sum \$4,000,000, bearing interest at 3%, was borrowed on Sept. 21, and additional funds will be borrowed under the agreement as required by the construction program.

It is the present intention of the company to issue permanent securities in the latter part of 1955 to pay off the short-term notes and carry on construction during the remainder of 1955.

Construction expenditures were \$18,873,000 during the first nine months. It is now estimated that the original 1954 construction budget of \$25,250,000 will be exceeded by \$1,000,000.—V. 180, p. 1316.

Valley Telecasting Co., Mesa, Ariz.—Files—

The company on Oct. 22 filed a letter of notification with the SEC covering 1,500 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay liabilities and for working capital.

Vanadium-Alloys Steel Corp.—New President of Unit

Announcement is made in an interim report to shareholders of Vanadium Alloys Steel Canada Ltd., a subsidiary, of the appointment of J. Gordon Barker as President of the company. Mr. Barker succeeds James Gill who now becomes Chairman of the Board.

Mr. Barker is a prominent industrialist and for the past seven years has been an executive officer of Canadair Ltd., Montreal first as Comptroller and since 1951 has held the position of Secretary and Treasurer. Mr. Barker will assume the Presidency of the company on Dec. 1 next.

Vanadium Alloys Steel Canada Ltd., is engaged in the manufacture and sale of tool and specialty steels. The Canadian company's plant is located in London, Ont., and during the past 12 months new equipment has been installed to permit the company to meet the growing demand in Canada for specialty steels. Construction of two warehouses in Montreal and Toronto were recently completed and sales agencies established.

The Canadian company will continue to receive from the parent company all necessary technical assistance and the services of experienced metallurgists as required.

In order to conform with the fiscal year of the parent company, the Canadian company is changing its fiscal year from Dec. 31 to June 30.—V. 180, p. 1109.

Vanadium Uranium Corp., Seattle, Wash.—Files—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par 1 cent) to be offered at 10 cents per share through Virgil D. Nordstrom, 531 Malden, Seattle, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Ventures Ltd.—Debentures Placed Privately—This

company has placed privately through Lehman Brothers and Nesbitt, Thomson & Co., Inc., two issues of debentures totaling \$7,500,000 principal amount, it was announced on Nov. 4. The issues comprise \$6,000,000 principal amount of 4½% 15-year sinking fund debentures due Oct. 1, 1969 (with transferable stock purchase warrants) and \$1,500,000 principal amount of 4½% serial debentures due Oct. 1, 1955-1957. The debentures were priced at 100%.

The proceeds from the financing will be applied to current bank loans. The company incorporated in Canada in 1928, is primarily a holding company. Its subsidiaries and other companies in which it has investments are engaged principally in the business of mining natural resources, notably gold, base metals and oil.—V. 179, p. 1836.

Vestalee Uranium & Thorium Corp., American Fork, Utah—Files With SEC—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 10,000,000 shares of common stock to be offered at par (1 cent per share) through Dosey Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Virginian Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	\$3,011,057	\$3,289,496	\$3,760,640	\$4,251,210
Net from railway	1,145,283	1,012,953	1,588,230	1,761,704
Net ry. oper. income	637,535	661,377	771,233	1,010,460
From Jan. 1—				
Gross from railway	26,890,493	28,620,543	33,846,387	34,104,663
Net from railway	9,756,705	9,565,192	12,530,795	13,971,164
Net ry. oper. income	5,694,463	5,471,709	6,310,070	6,652,807

—V. 180, p. 1582.

Warner-Hudnut, Inc.—Makes Exchange Offer—

Elmer H. Bobst, Chairman of the Board, announces that the company has offered the holders of its 6½% first preferred stock, \$100 par value, the right to exchange their shares for subordinated 5% debentures, due Dec. 1, 1974, on the basis of \$105 principal amount of debentures for each share of preferred stock. The exchange offer expires Nov. 18, 1954, unless extended by the company. The directors of the company reserve the right to declare the exchange effective or to withdraw the offer depending upon the number of stockholders who accept the exchange.

A foundation has entered into an agreement with the company to purchase up to \$2,000,000 of the debentures not issued in exchange for preferred stock. It is contemplated that preferred stock not exchanged for debentures will be called for redemption.

The company previously retired during 1954 through cash purchases an aggregate of \$1,865,046 par value of preferred stock and through the exchange offer, if made effective, will eliminate the balance of its outstanding preferred stock.

Giving effect to the consummation of the exchange offer, the company's outstanding capitalization will consist of \$6,000,000 of 4½% notes, due June 1, 1972, a maximum of \$6,200,000 of subordinated 5% debentures, due Dec. 1, 1974, and 1,270,555 shares of common stock.—V. 180, p. 1377.

Warren Corp., Tulsa, Okla.—Statement Withdrawn—

The registration statement filed Sept. 27 with the SEC, covering a proposed offering by this company of 200,000 shares of common stock (par \$1) at \$5.25 per share, has been withdrawn. See V. 180, p. 1377.

Warren Petroleum Corp.—Dividend Increased—Net Income Higher—Private Loans Arranged—

The directors on Oct. 26 voted a 25% increase in the dividend to be paid Dec. 1, 1954 to stockholders of record Nov. 15, 1954. The dividend will amount to 50 cents per share on the common stock, as compared with previous quarterly payments of 40 cents which have been paid since Dec. 1, 1952.

The stockholders were told by W. K. Warren, Chairman of the Board, and James E. Allison, President, that the consolidated net income for the three months ended Sept. 30, 1954, was 13.2% higher than net income for the comparable 1953 period.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Quarterly	\$12½c	1-3	12-10
Advisers Fund, Inc. (10c from undistributed net investment income and 10c from realized net capital gains)	20c	11-15	10-29
Aead-Standard Engineering Co. (quar.)	37½c	12-15	11-30
Affiliated Fund—			
(From net realized securities profits. Payable at holder's option in cash or stock)	29c	12-8	11-1
Albany & Vermont RR. (reduced s-a)	\$1	11-15	11-1
Albany Finance Co., com. (s-a)	50c	11-24	11-10
5.50% preferred (quar.)	\$1.37½	11-24	11-10
6% partic. preferred (quar.)	\$1.50	11-24	11-10
Participating	50c	11-24	11-10
Alled Laboratories (quar.)	30c	12-29	12-3
Extra	25c	12-29	12-3
Alis (Louis Co. (quar.)	50c	12-1	11-16
Alis-Chalmers Mfg. Co., com. (quar.)	\$1	12-22	11-22
3½% preferred (quar.)	\$1½c	12-5	11-26
4.08% preferred (quar.)	\$1.02	12-5	11-22
American Aggregates, com. (quar.)	50c	11-22	11-8
5% preferred (quar.)	\$1.25	1-3	12-17
American & Foreign Power Co. (quar.)	15c	12-10	11-10
Extra	15c	12-10	11-10
American Forging & Socket Co.	25c	12-1	11-17
American Hospital Supply Corp. (quar.)	30c	12-20	11-26
American Investment Co. (Illinois)—			
Common (quar.)	40c	12-1	11-15
5½% preferred (quar.)	\$1.31½	1-3	12-15
\$1.25 conv. pfd. (quar.)	31½c	1-3	12-15
4½% preferred (quar.)	28½c	1-3	12-15
American Metal Co., Ltd. (increased quar.)	35c	12-1	11-15
Year-end	65c	12-1	11-15
Stock dividend	5%	12-18	11-15
American Potash & Chemical Corp.—			
\$4 preferred A (quar.)	\$1	12-15	12-1
American Radiator & Standard Sanitary Corp., common (quar.)	32c	12-15	11-19
Special	21c	12-15	11-19
7% preferred (quar.)	\$1.75	12-1	11-19
American Vitriol Products Co. (quar.)	25c	12-17	12-7
Aradian National Corp., Ltd. (s-a)	\$20c	12-1	11-17
Anglo-Iranian Oil Co., Ltd.—			
Ordinary (interim)	5%	12-13	11-12
Anglo-Huronian, Ltd. (s-a)	\$25c	1-26	12-22
Anglo-Iranian Oil Co.—			
Stockholders will vote at a special meeting to be held on Dec. 16 on a proposal to declare a 400% stock dividend. Name of company is soon to be changed to British Petroleum Co., Ltd.			
Arkansas Missouri Power Co., com. (quar.)	28c	12-15	11-30
Stock dividend (subject to approval of the Public Service Commissions of Arkansas and Missouri)	8%	12-15	11-30
5½% preferred (quar.)	34½c	12-15	11-30
6% preferred (quar.)	37½c	12-15	11-30
Armstrong Cork Co., com. (quar.)	75c	12-1	11-12
\$3.75 preferred (quar.)	93½c	12-15	11-12
\$4 preferred (quar.)	\$1	12-15	11-12
Atlas Powder Co. (year-end)	60c	12-10	11-24
Auto Electric Service Co., Ltd., com. (quar.)	115c	12-15	11-19
Extra	110c	12-15	11-19
Class A (quar.)	\$12½c	12-15	11-19
Auto Finance Co. 5½% pfd. (quar.)	68½c	1-3	11-15
Avon Products, Inc. (increased)	60c	12-1	11-15
Bankers & Shippers Insurance Co. of N. Y. Quarterly	65c	11-10	11-3
Barber-Ellis of Canada, Ltd. (quar.)	180c	12-15	11-30
Bedden Mfg. Co. (quar.)	40c	12-1	11-17
Bedding-Hemingway Co. (quar.)	17½c	12-3	11-10
Bedding-Cortelli, Ltd., common (quar.)	110c	1-3	11-30
7% preferred (quar.)	\$117½c	1-3	11-30
Beil Aircraft Corp.—			
Stockholders approved a proposal to split the common shares on a two-for-one basis. To become effective Nov. 5.			
Bigelow-Sanford Carpet Co.—			
4½% preferred (quar.)	\$1.12½	12-1	11-16
Black Hills Power & Light, common (quar.)	32c	12-1	11-18
4.20% preferred (quar.)	\$1.05	12-1	11-18
5.40% preferred (quar.)	\$1.35	12-1	11-18
Boeing Airplane Co. (quar.)	50c	12-10	11-19
Special	62½c	12-10	11-19
Bourjois, Inc., \$2.75 preferred (quar.)	68½c	11-15	11-1
Burnie Mills (quar.)	50c	11-10	11-3
Brazilian Traction Light & Power, common	13c	1-5	11-12
Stock dividend (1/20th of a share of ordinary stock)		1-5	11-12
6% preferred (quar.)	\$1.50	1-2	12-15
Bristol-Myers Co., common (interim)	25c	12-1	11-15
3½% preferred (quar.)	93½c	1-14	1-3
British American Oil Co., Ltd. (quar.)	\$12½c	1-3	12-3
Brown Shoe Co. (quar.)	80c	12-1	11-15
Brunswick-Balke-Collender Co.—			
Common (stock dividend)	5%	12-21	12-1
5½ preferred (quar.)	\$1.25	1-3	12-20
Buffalo Forge Co. (year-end)	25c	12-16	12-6
Bullock's, Inc. (quar.)	37½c	12-1	11-12
Buller Bros., common (quar.)	15c	12-1	11-12
5½ preferred (quar.)	\$1.12½	12-1	11-12
B. Heshy (H. M.), 5% preferred (quar.)	31½c	12-1	11-15
California Interstate Telephone Co.	17½c	11-16	11-5
Campbell Soup Co. (initial)	37½c	1-31	1-4
Canada & Dominion Sugar Co., Ltd. (quar.)	125c	12-1	11-10
Canada Fells, Ltd., common (quar.)	110c	11-15	11-8
Class A (quar.)	115c	11-15	11-8
Canada Vinegars, Ltd. (quar.)	120c	12-1	11-15
Extra	120c	12-1	11-15
Canadian Car & Foundry Co., Ltd.—			
Convertible class A (quar.)	125c	11-22	11-5
Canadian Internat'l. Investment Trust Ltd.—			
Common	110c	12-1	11-15
5% preferred (quar.)	\$1.15	12-1	11-15
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	1-3	12-3
5% preferred (quar.)	\$1.15	1-3	12-3
5% redeemable preference (quar.)	\$1.15	1-3	12-3
4% preferred (quar.)	\$1.2	1-3	12-3
Canadian Tire Corp., Ltd. (quar.)	115c	12-1	11-19
Canadian Wirebond Boxes, Ltd.—			
\$1.50 class A (quar.)	\$37½c	1-3	11-2
Extra	185c	1-3	11-2
Capital Estates, Inc.	15c	11-15	10-29
Carborundum Co. (quar.)	15c	12-10	11-19
Celtic Knitting Co., Ltd. (s-a)	150c	1-12	12-15
Central Franklin Process Co.	25c	11-15	10-29
Central Hudson Gas & Electric, 5.25% pfd.	92c	12-2	12-3
Central Illinois Public Service, com. (quar.)	30c	12-10	11-19
4% preferred (quar.)	\$1	12-31	12-17
4.25% preferred (quar.)	\$1.08½	12-31	12-17
4.92% preferred (quar.)	\$1.23	12-31	12-17
Century Ribbon Mills, Inc. (quar.)	7½c	12-15	12-1
Chambersburg Engineering (quar.)	50c	11-10	10-30
Champion Paper & Fibre Co., com. (quar.)	50c	12-1	11-10
\$4.50 preferred (quar.)	\$1.12½	1-3	12-20
Chance (A. B.) Co. (quar.)	25c	12-10	11-30
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	12-1	11-15
Chicago Yellow Cab Co.	12½c	12-1	11-20
Cincinnati Enquirer (annual)	30c	12-15	11-26

Name of Company	Per Share	When Payable	Holders of Rec.
City Specialty Stores, Inc.—			
4½% preferred (quar.)	56½c	12-1	11-12
Colonial Sand & Stone Co. (quar.)	5c	12-20	12-1
Year-end	5c	12-20	12-1
Colonial Stores, Inc., common (quar.)	50c	12-1	11-19
5% preferred (quar.)	62½c	12-1	11-19
4% preferred (quar.)	50c	12-1	11-19
Composite Fund, Inc.	52c	10-30	10-19
Consolidated Paper Co.	25c	12-1	11-18
Continental Assurance Co., new com. (quar.)	25c	12-31	12-17
Continental Casualty Co., new com. (initial)	33c	12-1	11-17
Courtaulds, Ltd.—			
Amer. dep. receipts ord. (year-end)	4%	12-17	11-9
Crampton Mfg., 5% preferred (s-a)	25c	12-1	11-15
Creole Petroleum Corp. (quar.)	\$1.75	12-10	11-24
Special	50c	12-10	11-24
Crown & Foster Securities, 7% pfd. (quar.)	\$1.75	11-30	11-16
Crown Finance Co., class A (quar.)	4c	11-30	11-12
Devoe & Reynolds Co., class A (quar.)	50c	12-10	11-29
Class B (quar.)	25c	12-10	11-29
Dickey (W. S.) Clay Mfg. (quar.)	25c	11-10	10-29
Dr. Pepper Co. (quar.)	15c	12-1	11-19
Dominion Foundries & Steel, Ltd.—			
Common (quar.)	115c	1-3	12-10
4½% preferred (quar.)	\$1.12½	1-15	12-24
Dover Industries	15c	12-1	11-15
Dow Chemical Co. (quar.)	25c	1-14	12-23
Dunlop Rubber Co., Ltd. (interim)	4%	11-12	11-12
Durham Hosiery Mills, 6% pfd. A (quar.)	\$1.50	11-1	10-28
Eagle-Picher Co. (quar.)	30c	12-10	11-19
Extra	30c	12-10	11-19
El Paso Natural Gas Co.—			
4.10% preferred (quar.)	\$1.12½	12-1	11-15
4½% preferred (quar.)	\$1.06½	12-1	11-15
5½% preferred (quar.)	\$1.37½	12-1	11-15
5.36% preferred (quar.)	\$1.34	12-1	11-15
5.65% preferred (quar.)	\$1.41½	12-1	11-15
\$4.40 convertible 2nd preferred (quar.)	\$1.10	12-1	11-15
Electrical Products Corp. (quar.)	20c	12-21	12-10
Ely & Walker Dry Goods Co. (quar.)	25c	11-26	11-10
Equitable Gas Co., com. (quar.)	35c	12-1	11-10
\$4.50 preferred (quar.)	\$1.12½	12-1	11-10
Equity Corp., \$2 conv. pfd. (quar.)	50c	12-1	11-15
Fairchild Engine & Airplane Corp.	20c	12-1	11-15
Fall River Gas Works Co.	45c	11-10	11-3
Farrington Mfg., 5½% pfd. (quar.)	34½c	11-15	11-1
Federal Sign & Signal, com. (quar.)	20c	12-1	11-11
\$1.25 preferred (quar.)	34½c	12-1	11-11
First Security Corp. (s-a)	60c	12-10	12-1
Fishman (M. H.) Co. (quar.)	15c	12-1	11-15
Flinkote Co., com. (quar.)	50c	12-10	11-26
Year-end	50c	12-10	11-26
\$4 preferred (quar.)	\$1	12-15	12-1
Florence Stove Co.—			
Directors again decided not to take any action on a dividend payment at this time.			
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	12-1	11-1
Fort Worth Steel & Machine Co.—			
Initial (quar.)	20c	12-1	11-20
Franklin Process Co.	25c	11-15	10-29
Frontier Refining Co., common (quar.)	5c	12-15	12-1
7% preferred (quar.)	\$1.75	12-1	11-15
General America Corp. (quar.)	\$1.25	12-1	11-15
General Dynamics Corp., \$2 conv. pfd. (entire issue called for redemption on Dec. 17 at \$51.25 per share plus this dividend). (Convertible to Dec. 6)	37c	12-17	—
General Fireproofing Co.	\$1	12-13	11-19
General Foods Corp. (increased)	75c	12-4	11-15
General Gas Corp. (quar.)	25c	11-29	11-15
General Motors Corp., common (year-end)	\$2	12-10	11-10
\$5 preferred (quar.)	\$1.25	2-1	1-10
\$3.75 preferred (quar.)	93½c	2-1	1-10
General Plywood Corp., 5% conv. pfd. (quar.)	25c	12-1	11-15
General Steel Castings Corp., com. (quar.)	30c	12-31	12-20
Extra	\$1.50	1-3	12-20
8% preferred (quar.)	30c	1-3	12-20
General Telephone Co. of Ky.—			
5% preferred (quar.)	62½c	12-1	11-15
Georgia-Pacific Plywood Co., com. (resumed)	25c	12-16	12-2
\$2.25 preferred (quar.)	56½c	1-3	12-22
Gerber Products Co., common (quar.)	30c	12-6	11-19
4½% preferred (quar.)	\$1.12½	12-30	12-15
Given Manufacturing Co.	20c	1-3	12-20
Stock dividend	5%	11-15	11-8
Goodyear Tire & Rubber Co. (increased)	\$1	12-10	11-15
Graham Mfg. Co. (quar.)	50c	12-15	12-1
Graniteville Co. (quar.)	25c	11-1	10-26
Extra	5c	11-1	10-26
Great American Indemnity (quar.)	15c	12-15	11-19
Great Atlantic & Pacific Tea Co. of America			
Common	\$1	12-1	11-10
7% preferred (quar.)	\$1.75	12-1	11-10

Group Securities, Inc.—

Name of Company	From Net Income	From Capital Gains
Automobile Shares	10c	10c
Aviation Shares	20c	25c
Building Shares	14c	15c
Capital Growth Fund	10c	5c
Chemical Shares	7c	15c
Electrical Equipment Shares	3½c	6½c
Food Shares	6c	9c
Industrial Machinery Shares	10c	10c
Merchandise Shares	10c	10c
Mining Shares	6c	6c
Petroleum Shares	9c	11c
Railroad Bond Shares	3½c	1½c
Railroad Equipment Shares	8c	11c
Railroad Stock Shares	11c	4c
Steel Shares	12c	2c
The Institutional Bond Fund	6c	—
The General Bond Fund	7c	3c
The Fully Administered Fund	8c	14c
The Common Stock Fund	12c	13c
Tobacco Shares	8c	—
Utilities Shares	10c	10c
Gulf Power, 4.64% preferred (quar.)	\$1.16	1-3
Harshaw Chemical Co., common (quar.)	40c	12-10
4½% convertible preferred (quar.)	\$1.12½	1-3
Hartford Electric Light, 3.90% pfd. (quar.)	48½c	12-1
Hawaiian Pineapple Co., Ltd. (quar.)	20c	11-24
Hazel-Atlas Glass Co. (quar.)	30c	1-3
Hecla Mining Co.	5c	12-15
Hettrick Mfg. Co., common	30c	11-10
Common	20c	12-15
Hiawatha Oil & Gas, 5% pfd. A (quar.)	12½c	11-22
Houston Lighting & Power (quar.)	30c	12-10
Hoving Corp. (increased)	15c	12-10
Howard Stores Corp., common (quar.)	37½c	12-1
4½% preferred (quar.)	\$1.06½	12-1
Huston (Tom) Peanut (increased quar.)	40c	11-15
Huston (Tom) Peanut (quar.)	40c	11-15
Huttig Sash & Door Co. (quar.)	50c	12-1
Huyck (F. C.) & Sons, common (quar.)	25c	12-20
\$2.75 preferred A (quar.)	69c	12-20
Illinois Lock Co.	10c	11-15
Imperial Varnish & Chemical Co., Ltd.—		
Common (quar.)	130c	12-1
\$1.50 convertible partic. preferred (quar.)	\$37½c	12-1
Imperial Varnish & Color Co., Ltd. (quar.)	130c	12-1
Indiana Steel Products Co. (quar.)	37½c	12-10
Indianapolis Water, class A (quar.)	20c	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Ingersoll-Rand Co.—			
Stockholders at a special meeting approved a proposal to split the common stock on a three-for-one basis. It is expected that the split will become effective on Dec. 3.			
International Cellulose Products Co.—			
Quarterly	45c	1- 3	12-21
International Nickel Co. (Canada) (quar.)	150c	12-20	11-22
Year-end	190c	12-20	11-23
International Paints (Canada), Ltd.—			
6% preferred (s-a)	60c	1-14	12-17
International Petroleum Ltd. (quar.)	25c	12-14	11-19
International Power, Ltd., 5½% 1st pfd.	\$2.39	12- 6	—
International Products Corp. (quar.)	25c	12-15	11-26
Interstate Engineering Corp. (quar.)	20c	11-30	11-15
Iowa Electric Light & Power Co.—			
Common (quar.)	30c	1- 3	12-15
4.80% preferred (quar.)	60c	1- 3	12-15
4.30% preferred (quar.)	53½c	1- 3	12-15
Iowa Public Service Co., common (quar.)	35c	12- 1	11-15
Stock dividend (subject to approval by stockholders)	100%	12-13	11-30
3.75% preferred (quar.)	93½c	12- 1	11-15
3.90% preferred (quar.)	97½c	12- 1	11-15
4.20% preferred (quar.)	\$1.05	12- 1	11-15
Iowa Southern Utilities Co., common (quar.)	30c	12- 1	11-15
\$1.76 convertible preferred (quar.)	44c	12- 1	11-15
4¾% preferred (quar.)	35½c	12- 1	11-15
Jacksonville Gas (quar.)	35c	11-15	11- 5
Jamaica Public Service, Ltd., com. (quar.)	125c	1- 3	11-30
Jamaica Public Service Co., Ltd.—			
7% preferred (quar.)	x\$1.75	1- 3	11-30
Kaiser Aluminum & Chemical, com. (quar.)	32½c	11-30	11-17
5% preferred (quar.)	62½c	12- 1	11-12
Kansas City Southern Ry., com. (quar.)	75c	12-15	11-30
4% non-cum preferred (quar.)	50c	1-15	12-31
Katz Drug Co. (quar.)	25c	12-15	11-30
Kendall Co., common (quar.)	50c	12- 1	11-15
\$4.50 preferred (quar.)	\$1.12½	1- 3	12-15
Kentucky Utilities, common (quar.)	30c	12-15	11-26
4¾% preferred (quar.)	\$1.18½	12- 1	11-15
Kerite Company (quar.)	60c	12-15	12- 1
Kern County Land Co. (quar.)	50c	12- 4	11-15
Extra	25c	12- 4	11-15
Kerr-McGee Oil Industries Inc., com. (quar.)	15c	12- 1	11-15
\$1.20 convertible preferred (quar.)	30c	12- 1	11-15
La Luz Mines, Ltd. (s-a)	15c	12-10	11-18
La Salle Wines & Champagne (quar.)	5c	11-19	11- 9
Lake Du Fault Mines, Ltd.	12c	12-10	11-17
Lake Superior District Power Co.—			
Common (quar.)	50c	12- 1	11-15
5% preferred (quar.)	\$1.25	12- 1	11-15
Lamson (M. H.) Inc. (quar.)	10c	12- 1	11-18
Lamson & Sessions Co., \$2.50 preferred— (entire issue called on Nov. 18 at \$52.50 per share plus this dividend)	33½c	11-18	—
Lion Oil Co. (quar.)	50c	12-15	11-30
Loomis-Sayles Mutual Fund—			
Capital gains dividend	\$1.32	11-26	11- 1
Lyon Metal Products (quar.)	15c	12-10	11-30
Extra	90c	12-31	12-15
Mackintosh-Hemphill Co. (increased)	30c	11-26	11-15
Mahon (R. C.) Co. (quar.)	25c	12-10	11-30
Mallman Corp., Ltd.—			
Convertible priority shares (quar.)	125c	1- 5	12-16
Maine Central RR. Co., 5% pfd. (accum.)	\$1.25	12- 1	11-18
Malartic Gold Fields, Ltd. (interim)	15c	1- 2	12-15
Marshall-Wells Co.	\$2.50	12- 1	11-19
Mary Lee Candies, Inc.—			
5½% convertible preferred (quar.)	13¾c	11-26	11-15
Mascot Oil Co. (quar.)	1c	12- 6	11-15
Extra	4c	12- 6	11-13
Masonite Corp. (quar.)	25c	11-30	11-15
Meadville Telephone, common (quar.)	37½c	11-15	11- 1
5% preferred (s-a)	62½c	1- 3	12-15
Merritt-Chapman & Scott (quar.)	50c	12- 1	11-18
Metals Disintegrating, common (quar.)	10c	11-30	11-19
4½% preferred (quar.)	\$1.12½	11-30	11-19
Mexican Light & Power Co., Ltd. (initial)	125c	12-15	11-24
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12- 1
Minneapolis Honeywell Regulator Co.—			
Quarterly	60c	12-10	11-19
Minnesota Power & Light Co., com. (quar.)	30c	12- 1	11-12
5% preferred (quar.)	\$1.25	1- 3	12-15
Missouri-Kansas-Texas RR.—			
7% preferred A (accumulative)	\$1.25	1- 3	12-16
Monarch Machine Tool (quar.)	30c	12- 1	11-19
Extra	30c	12- 1	11-19
Morgan (J. P.) & Co. (quar.)	\$2.50	12-10	11-30
Stock dividend	20%	11- 8	10-29
Morris Plan Corp. of America—			
Common (quar.)	5c	2- 1	1- 7
Year-end	10c	12-10	11-19
\$2.25 preferred series A (quar.)	56¼c	2- 1	1- 7
Munsingwear, Inc., common (quar.)	30c	12-15	11-10
5¼% preferred (quar.)	26¼c	12-15	11-10
Nachman Corp.	25c	12-10	12- 1
National Aluminate Corp. (increased quar.)	45c	12-10	11-19
Extra	10c	12-10	11-19
National Cylinder Gas Co., com. (quar.)	30c	12-10	11-15
4¼% preferred (quar.)	\$1.07	12- 1	11-15
4¾% preferred (quar.)	\$1.18¾	12- 1	11-15
National Dairy Products Corp.—			
New common (initial)	40c	12-10	11-17
National Drug & Chemical Co. of Canada, Ltd., 60c conv. preferred (quar.)	115c	12- 1	11- 5
National Food Products (quar.)	50c	12-10	11-29
Extra	10c	12-10	11-29
National Rubber Machinery Co. (quar.)	30c	12-17	12- 3
Year-end	15c	12-17	12- 3
National Shirt Shops Inc. (Del.) (quar.)	20c	11-30	11-19
National Starch Products—			
New common (initial quar.)	20c	11-26	11-10
New Britain Gas Light (quar.)	45c	11-10	10-28
Newfoundland Light & Power Co., Ltd.—			
Quarterly	130c	12- 1	11-10
North Pennsylvania RR. Co. (quar.)	\$1	11-25	11-18
Northern Insurance Co. (N. Y.) (special)	30c	11-15	11- 5
Northern Redwood Lumber (quar.)	\$1.50	11-15	11- 1
Nova Scotia Light & Power Co., Ltd.—			
4% preferred (quar.)	\$1	12- 1	11- 4
4½% preferred (quar.)	\$1.13	12- 1	11- 4
Ogilvie Flour Mills Co., Ltd., com. (quar.)	125c	1- 3	12- 1
7% preferred (quar.)	\$1.75	12- 1	11- 8
Ohio Oil Co. (quar.)	75c	12-10	11-12
Ohio Power, 4.08% pfd. (quar.)	\$1.02	12- 1	11- 8
Ohio Valley Gas (Texaco) (year-end)	4c	12-14	11-16
Olin Mathieson Chemical Corp., common	50c	12-15	12- 1
4¼% convertible preferred (quar.)	\$1.06¼	3- 1	2- 4
Omnibus Corp.	25c	1- 4	12-10
Ontario Jockey Club, Ltd. (s-a)	5c	12-15	11-30
O'okiep Copper Co., Ltd.—			
A dividend of 10 shillings on the ordinary shares. The dividend will amount to approximately \$1.40 per share. The Union of South Africa non-resident shareholder's tax at the rate of 7.2 will be deducted	\$1.40	12-10	12- 3
Oswego Falls Corp., com. 2nd pfd. (entire issue called for redemption on Dec. 15 at \$32.75 per share plus this dividend)	6¼c	12-15	—
Pacific Finance Corp. (quar.)	50c	12- 1	11-15
Pacific Fire Insurance (N. Y.) (quar.)	85c	11-10	11- 3
Paramount Pictures Corp. (quar.)	50c	12-14	11-23
Peoples Drug Stores Inc. (quar.)	50c	12-27	12- 2
Peoples Telephone, com. (quar.)	75c	12-15	12- 1
4½% preferred	\$1	12- 1	11-15

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5			
39% Sep 22	47% Jan 5	40% Nov 1	49% Apr 8	Abbott Laboratories	5	40% 41% 108 108 1/2	108 108 1/2	41 1/2 41 1/2	41 1/2 41 1/2	42 43	8,300		
90 Jun 25	112 Jan 29	106 Jan 7	115% Apr 20	4% preferred	100	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	108 1/2 110	400		
8% Sep 14	10% July 3	8% Jan 6	13% Sep 21	ABC Vending Corp.	1	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	12 1/2 12 1/2	5,200		
3% Sep 15	6% Jan 23	5% Jan 5	9% Sep 22	ACF-Brill Motors Co.	2.50	42 42 3/4	42 42 3/4	42 3/4 42 3/4	42 3/4 42 3/4	42 3/4 43 1/2	4,700		
30% Sep 14	49% May 25	32 Jan 4	47 Sep 14	ACF Industries Inc com.	25	98 98 1/4	98 98 1/4	99 99 1/4	99 99 1/4	99 1/2 99 1/2	6,900		
72 Dec 29	85% Mar 18	73 1/2 Jan 8	101% Sep 27	7% non-cum preferred	100	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700		
20 Dec 31	26% Jan 6	20 1/2 Jan 4	23% Aug 5	Acme Steel Co.	10	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	38 38 1/2	6,100		
25% Dec 14	35% Jan 2	27 1/2 Jan 4	38% Aug 4	Adams Express Co.	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 28	5,800		
23% Dec 29	36% Feb 25	24 1/2 Jan 4	31 Aug 20	Adams-Millis Corp.	No par	77 78	78 78	78 78	78 78	81 82	200		
46 Jun 16	89% Jan 27	58 Jan 8	84 1/2 Nov 5	Addressograph-Multigraph Corp.	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 27 1/2	600		
18% Dec 31	32% Jan 8	18 1/2 May 5	27 1/2 Nov 4	Admiral Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/2	22,500		
7% Sep 14	10% Mar 6	7% Jan 4	13% Nov 5	Affiliated Gas Equipment com.	1	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	69,100		
49% Sep 3	82 Nov 10	49 Mar 1	84 1/2 Nov 26	43 preferred w w	50	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 28 1/2	17,400		
22% Oct 8	29% Jan 8	22 1/2 Mar 2	24% Sep 14	Air Reduction Inc common	No par	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	114 114 1/2	600		
101 Oct 15	114% Jan 8	104 Feb 24	115 Nov 4	4.50% pfd 1951 series	100	165 175	165 175	165 175	165 175	165 175	---		
150 Jun 3	160 Mar 11	155% Feb 3	172 Jul 29	Alabama & Vicksburg Ry.	100	3 3 1/2	3 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	---		
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining	10	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	1,900		
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc common	5	84 84 1/2	84 84 1/2	84 85	84 85	84 85	1,400		
3 Sep 14	5% Mar 25	3% Jan 4	4% Feb 15	Alleghany Corp common	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	---		
139 Sep 18	182 Jan 8	140 Sep 29	157 Feb 15	5% preferred A	100	140 143	140 143	140 143	140 143	140 143	17,500		
78 Oct 9	81 Aug 24	80 Jan 6	89 1/2 Feb 9	84 prior preferred conv.	No par	82 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	84 84	50		
25% Sep 15	39 Jan 6	28 1/2 Jan 4	39 1/2 Aug 4	Alleghany Ludlum Steel Corp.	1	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	35 1/2 36 1/2	15,500		
91 Sep 1	104 Feb 4	97 May 4	107 1/2 Nov 3	84.375 cum preferred	No par	107 109	107 109	107 109	107 109	107 109	100		
67% Sep 18	98 May 8	92% Mar 11	100% Oct 29	Allegheny & West Ry 6% gtd	100	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	---		
8% Oct 6	10% Mar 3	8% Jan 6	12% Nov 4	Allen Industries Inc.	1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	12 1/4 12 1/4	3,500		
62 Sep 15	76% Jan 2	72% Jan 8	101 Aug 4	Allied Chemical & Dye	No par	89 1/2 90 1/4	89 1/2 90 1/4	89 1/2 90 1/4	89 1/2 90 1/4	93 93 1/2	7,100		
17 Dec 29	23 Mar 28	16 Mar 9	18% July 30	Allied Kid Co.	8	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	200		
24% Oct 28	33 Jan 8	26 Jan 4	40% Sep 29	Allied Mills	No par	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	38 38	700		
35% Sep 21	40% Jan 3	37% Jan 4	49% Nov 4	Allied Stores Corp common	No par	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	48 1/2 49 1/2	5,800		
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	4% preferred	100	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 96	700		
41% Oct 14	59% Jan 2	45% Jan 4	71% Nov 4	Allis-Chalmers Mfg common	20	67 1/2 68 1/2	67 1/2 68 1/2	68 1/2 69 1/2	68 1/2 69 1/2	70 70 1/2	30,300		
86 Oct 8	118% Jan 2	83% Jan 8	139 1/2 Oct 22	3 1/2% convertible preferred	100	136 138	136 138	136 138	136 138	140 140 1/2	400		
40 Sep 14	82% May 25	103 May 28	119 Nov 4	4.08% conv preferred	100	113 1/2 115	113 1/2 115	113 1/2 115	113 1/2 115	118 118	1,700		
42% Apr 23	82 Dec 10	58% Jan 4	76% Nov 5	Alpha Portland Cement	No par	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	76 76 1/2	4,800		
41% Apr 21	54% Jan 20	47 Jan 11	74% Aug 5	Aluminum Co of America	1	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	80 80 1/2	9,800		
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminium Limited	No par	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	67 1/4 68 1/2	20,700		
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	Amalgamated Leather Co com.	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	---		
16% Jun 29	19% Mar 18	19 Jan 11	26 Aug 23	6% convertible preferred	50	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	30 32	---		
148 1/2 Oct 14	189 1/2 Jan 8	166 Jan 4	197 May 24	Amalgamated Sugar Co (The)	1	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	500		
55% Nov 2	75% Jan 6	57 Jan 7	80 Sep 3	Amerada Petroleum Corp.	No par	183 1/2 184 1/2	183 1/2 184 1/2	183 1/2 184 1/2	183 1/2 184 1/2	189 191 1/2	5,000		
11% Dec 31	15% Jan 8	11 1/2 Jan 4	18 1/2 Nov 4	Amer Agricultural Chemical	No par	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	75 75 1/2	1,000		
70% Dec 29	84% Feb 4	70% Jan 4	95% Nov 4	Amer Airlines common	100	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 18 1/2	127,300		
26% Sep 15	29% July 8	26% Mar 16	34 Nov 4	3% conv preferred	100	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	94 1/2 95	3,100		
93 1/2 Aug 20	99 Dec 17	98 Feb 18	104 Aug 18	American Bakeries Co com.	No par	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	34 34	1,900		
14% Nov 12	20% Feb 2	16% Jan 4	25 1/2 July 28	4% cum conv pfd.	100	100 1/2 102	100 1/2 102	100 1/2 102	100 1/2 102	102 103 1/2	20		
60 Jun 12	80% Jan 6	66 Jan 4	86 Nov 5	American Bank Note common	10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,200		
6% Aug 31	12% Jan 29	9 Jan 4	14% Aug 12	6% preferred	50	64 64	64 64	64 64	64 64	65 66	320		
35 Nov 2	47 Feb 28	37% Jan 4	52 Aug 12	American Bosch Arms Corp com.	2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12 1/2	21,700		
34% Sep 21	40% Jan 27	30 1/2 Oct 21	41 Mar 15	2nd preferred 1952 ser 5 1/2%	50	48 48	48 48	48 48	48 48	49 1/2 49 1/2	400		
61 Sep 17	103% Feb 20	96 Jun 15	104% Mar 8	Amer Brake Shoe Co com.	No par	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 31 1/2	5,800		
12% Sep 18	15% Mar 19	14% Jan 4	21 1/2 Sep 23	4% convertible preferred	100	100 100	100 100	100 100	100 100	98 99	500		
13% Sep 11	15% Mar 20	15 Jan 12	21 Sep 22	Amer Broadcasting-Paramount	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19 1/2 19 1/2	40,100		
15 Feb 11	16% Jan 12	16% Jan 4	19 Oct 13	Theatres Inc common	1	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	20 20 1/2	---		
3% Sep 15	6% May 1	4% Jan 11	8 Sep 7	Ctfs of interest in common	20	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19 19	900		
31% Feb 9	40 Nov 27	44% Jan 4	49% Jun 29	5% preferred	100	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 7 1/4	5,600		
40% Apr 23	45% Nov 9	44% Jan 4	47% Oct 8	American Cable & Radio Corp.	1	40 40 1/2	40 40 1/2	4					

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5	
32 Nov 25	45 Jan 5	33 1/2 Jan 12	42 1/2 July 30	Anderson Clayton & Co.	21.80	37 1/2	37 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	1,100
40 1/2 Sep 15	57 1/2 May 6	41 1/2 July 21	52 1/2 Mar 29	Anderson-Pritchard Oil Corp.	10	40 1/2	41	41 1/2	42 1/2	42 1/2	41 1/2	42 1/2	5,300
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	13 1/2 Sep 21	Andes Copper Mining	14	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	4 1/2 Sep 22	A P W Products Co Inc.	5	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	100
30 Sep 14	52 Jan 9	32 1/2 Jan 4	42 1/2 Sep 20	Archer-Daniels-Midland	No par	38 1/2	38 1/2	39 1/2	40 1/2	39 1/2	38 1/2	39 1/2	4,900
16 Sep 14	23 1/2 Mar 27	17 1/2 Jan 4	25 1/2 Jan 25	Argo Oil Corp.	5	22 1/2	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	2,600
30 1/2 Sep 14	43 1/2 Jan 5	33 1/2 Jan 4	54 1/2 Oct 21	Armco Steel Corp.	10	54 1/2	55 1/2	56 1/2	58 1/2	57 1/2	58 1/2	58 1/2	28,000
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	12 1/2 Oct 7	Armour & Co of Illinois com.	5	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	75,600
77 Sep 15	93 Mar 25	85 1/2 Apr 26	106 1/2 Oct 7	\$6 conv prior preferred	No par	101	104	101 1/2	104 1/2	103	104 1/2	101	4,500
48 1/2 Feb 9	59 1/2 Dec 29	57 Jan 11	87 1/2 Nov 4	Armstrong Cork Co com.	No par	89	86 1/2	85 1/2	86 1/2	87 1/2	87 1/2	87 1/2	6,200
89 1/2 Sep 24	97 Jan 7	97 1/2 Jan 8	100 Mar 3	\$3.75 preferred	No par	99 1/2	99 1/2	99 1/2	99 1/2	100	100	99 1/2	70
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	171 1/2 Nov 4	\$4 convertible preferred	No par	170	172	169 1/2	171	171 1/2	171 1/2	171 1/2	640
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	20 1/2 Aug 19	Arnold Constable Corp.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	100
5 1/2 Dec 30	10 1/2 Mar 26	5 May 19	8 1/2 Oct 26	Artloom Carpet Co Inc.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300
25 1/2 Sep 14	32 1/2 Jan 6	21 May 13	24 1/2 Jan 18	Arvin Industries Inc.	2.50	22	22 1/2	22 1/2	22 1/2	23	23 1/2	23 1/2	800
11 1/2 Sep 15	18 1/2 Mar 25	10 1/2 Nov 3	14 1/2 Apr 14	Ashland Oil & Refining Co.	1	11	11 1/2	10 1/2	11 1/2	11	11 1/2	11 1/2	49,400
32 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	27 Nov 5	Common Dry Goods Corp.	1	25 1/2	25 1/2	25 1/2	26	26	26 1/2	26 1/2	11,200
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	110 Aug 30	5.25 1st preferred	100	107 1/2	107 1/2	107 1/2	108 1/2	108 1/2	107 1/2	107 1/2	170
35 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	47 1/2 Aug 23	Associates Investment Co.	10	45 1/2	45 1/2	45 1/2	46	45 1/2	46 1/2	47 1/2	3,100
86 Sep 14	103 Jan 5	92 1/2 Jan 8	120 1/2 Sep 23	Atchafalaya & Santa Fe—	50	114 1/2	115 1/2	116	117 1/2	115 1/2	116 1/2	116 1/2	10,600
60 1/2 Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	60 Nov 5	Common	50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,000
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	37 1/2 July 26	Preferred	50	33 1/2	33 1/2	33 1/2	34	34	34 1/2	34 1/2	1,400
88 1/2 July 8	97 1/2 Mar 25	92 Jan 5	103 1/2 Oct 5	Atlantic City Electric Co com.	10	99 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	40
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	126 1/2 Aug 25	4% preferred	100	119 1/2	119 1/2	121 1/2	123 1/2	123	123 1/2	123 1/2	2,900
49 Nov 19	58 1/2 Dec 16	21 1/2 Aug 26	60 Feb 26	Atlantic Coast Line RR—	No par	21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	---
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Atlantic Gulf & W I SS Lines—	---	33	33 1/2	33	33 1/2	33	33 1/2	33 1/2	23,200
89 1/2 July 1	99 Jan 22	95 1/2 Jan 4	100 1/2 Nov 3	Ex liquidating distribution	10	100	100 1/2	100	100 1/2	100	100 1/2	100 1/2	500
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	41 1/2 Sep 7	Preferred \$3.75 series B	100	36 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	38 1/2	8,200
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	48 Sep 23	Atlas Corp.	5	45 1/2	45 1/2	46	46 1/2	46 1/2	46 1/2	47 1/2	1,300
94 1/2 July 16	108 1/2 Mar 16	103 1/2 Jan 8	128 Sep 23	Common (voting)	20	121	121	123	123	123	123	125	410
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4% convertible pfd series A	100	10 1/2	15	11	15	11	15	15	---
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	14 1/2 Aug 23	Atlas Tack Corp.	No par	9	9 1/2	9 1/2	11	10 1/2	11	11	5,300
15 Dec 17	16 1/2 Mar 13	15 Jan 20	18 1/2 Aug 23	Austin Nichols common	No par	16	17	16 1/2	17	16 1/2	17	17	100
13 1/2 Jan 9	17 1/2 Mar 6	16 May 26	24 1/2 Sep 7	Conv prior pref (\$1.20)	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	2,700
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	6 1/2 Aug 5	Automatic Carbon Co of Amer.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	34,200
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	47 1/2 Aug 5	Aveo Mfg Corp (The) common	3	45 1/2	45 1/2	45 1/2	46	45 1/2	46	45 1/2	300
4 1/2 Dec 22	7 Jan 18	4 1/2 Jan 4	7 1/2 Sep 22	\$2.25 conv preferred	No par	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,500
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	65 1/2 July 12	Babbitt (T) Inc.	1	60 1/2	60 1/2	61 1/2	63 1/2	63 1/2	64 1/2	64 1/2	13,800
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	10 1/2 July 22	Babcock & Wilcox Co (The) No par	13	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	24,700
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	29 1/2 Nov 5	Baldwin-Lima-Hamilton Corp.	100	27 1/2	28	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	50,100
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	56 1/2 Oct 21	4% noncumulative preferred	100	54 1/2	55	55 1/2	56	55 1/2	56 1/2	56 1/2	3,500
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	27 1/2 Aug 12	Baltimore & Ohio common	50	24	24	24 1/2	24 1/2	24 1/2	25	25	1,600
67 Jun 9	76 1/2 Mar 17	68 Feb 10	83 Oct 19	Convertible 5% preferred	100	81	82	80 1/2	81	80	81	81	20
38 Sep 14	53 1/2 Apr 7	43 1/2 Jan 4	58 1/2 Oct 25	Bangor & Aroostook common	50	54 1/2	55	54	55 1/2	53 1/2	55 1/2	55 1/2	7,000
11 1/2 Dec 29	17 1/2 Mar 12	11 1/2 July 1	17 1/2 Sep 30	Barber Oil Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 5	40 1/2 Oct 1	Barker Brothers common	10	37	38 1/2	36	37	36	37	37 1/2	120
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	33 1/2 Oct 11	4 1/2% preferred	50	31 1/2	31 1/2	32	33 1/2	33	33 1/2	33 1/2	2,400
9 1/2 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	13 1/2 Oct 14	Bath Iron Works Corp.	10	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	51 1/2 July 30	Bayuk Cigars Inc.	No par	48 1/2	48 1/2	47 1/2	47 1/2	48	48 1/2	48	900
83 Jun 5	112 1/2 Dec 9	107 Jan 4	134 July 29	Beatrice Foods Co common	12.50	124	131	124	131	124	131	124	---
90 1/2 Jul 28	100 Dec 9	99 1/2 Jan 6	107 Jun 30	3 1/2% conv prior preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	106	106 1/2	106 1/2	210
14 1/2 Dec 28	22 1/2 Mar 9	13 1/2 May 3	19 Aug 5	4 1/2% preferred	100	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,600
78 Dec 21	86 1/2 May												

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5				
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	17 1/2 Oct 28	28 Jan 13	40 1/4 Apr 12	Capital Airlines Inc.	1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	15,900
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/4 Apr 12	40 1/4 Apr 12	25 1/2 Nov 4	Carborundum (The) Co.	5	31 1/2	31 1/2	31 1/2	33 1/2	33 1/2	34 1/2	12,900
16 1/2 Sep 14	19 1/2 May 25	17 1/4 Jan 5	25 1/2 Nov 4	25 1/2 Nov 4	23 1/2 Apr 13	Carey (Philip) Mfg Co.	10	23 1/2	23 1/2	24 1/4	24 1/4	25 1/2	25 1/2	7,100
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	116 Jun 22	20 1/2 Oct 22	Carolina Clinchfield & Ohio Ry.	100	113 1/2	114	114 1/2	114 1/2	113 1/2	114	510
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	49 1/2 Aug 3	46 1/4 Jan 5	Carolina Power & Light	No par	20 1/2	21 1/4	21 1/2	22 1/2	22 1/2	22 1/4	9,500
34 1/2 Jan 2	48 1/2 Dec 14	46 1/4 Jan 4	62 1/4 Apr 13	62 1/4 Apr 13	13 Jan 7	Carpenter Steel Co.	5	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	47	300
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	18 1/2 Nov 1	18 1/2 Nov 1	13 Jan 7	Carrier Corp.	10	52 1/2	54	54	54 1/2	53 1/2	54 1/2	15,400
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/4 Apr 12	17 1/4 Apr 12	13 Jan 7	Carriers & General Corp.	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
111 1/4 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	129 1/2 Feb 26	11 1/2 Jan 4	Case (J I) Co common	12.50	16 1/2	16 1/2	16 1/2	17 1/4	16 1/2	17	35,000
45 1/2 Sep 21	65 1/4 Jan 2	44 1/4 Feb 17	70 1/2 Nov 3	70 1/2 Nov 3	44 1/4 Feb 17	7% preferred	100	121 1/2	122 1/4	122 1/2	122 1/2	122	123	210
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	105 1/2 Sep 10	101 1/2 Jun 4	Caterpillar Tractor common	10	66 1/2	66 1/2	67	67 1/2	69	69 1/2	8,100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/4 Apr 28	23 1/2 Sep 4	23 1/2 Sep 4	16 1/4 Apr 28	Preferred 4.20%	100	103	105	103 1/4	104 1/4	103 1/4	103 1/4	100
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	120 Apr 12	107 1/2 Jan 4	Celanese Corp of Amer com	No par	19 1/2	20 1/2	20 1/2	21 1/4	20 1/2	21 1/4	23,500
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	79 1/2 Oct 6	79 1/2 Oct 6	66 1/2 May 4	7% 2nd preferred	100	114 1/2	116	115 1/2	115 1/2	115	115	60
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	25 Nov 4	25 Nov 4	16 Jan 4	4 1/2% conv preferred series A	100	73 1/2	73 1/2	73 1/2	74 1/2	74	76 1/2	2,700
15 1/4 Oct 30	16 1/2 Mar 18	15 1/4 Jan 11	18 1/2 Nov 4	18 1/2 Nov 4	15 1/4 Jan 11	Celotex Corp common	No par	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	25,600
19 1/2 Feb 19	20 1/2 July 27	18 Oct 28	21 1/2 Mar 12	21 1/2 Mar 12	18 Oct 28	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	7 1/2 Aug 16	4 1/2 Jan 4	Central Aguirre Sugar Co.	5	18 1/2	18 1/2	18 1/2	19	19	19 1/2	1,600
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	32 1/2 Jan 12	23 1/2 Mar 25	Central Foundry Co.	1	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	1,700
59 1/4 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	73 1/2 Nov 3	73 1/2 Nov 3	54 1/2 Mar 24	Central of Georgia Ry.	No par	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	4,700
11 1/4 July 14	13 Mar 27	12 1/4 Jan 4	15 1/2 July 27	15 1/2 July 27	12 1/4 Jan 4	5% preferred series B	100	73	73 1/4	73 1/4	73 1/4	73	73 1/4	4,700
35 1/2 Jun 16	42 1/4 Mar 25	38 1/4 Jan 8	46 1/4 Aug 30	46 1/4 Aug 30	38 1/4 Jan 8	Central Hudson Gas & Elec	No par	14 1/2	15	15	15 1/2	15	15 1/2	7,000
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	112 Mar 5	105 1/2 Jan 19	Central Illinois Light com	No par	44	44 1/4	45 1/2	45 1/2	45 1/2	46	1,600
17 1/4 Jun 24	20 1/2 Mar 2	19 1/4 Jan 8	24 1/4 Sep 22	24 1/4 Sep 22	19 1/4 Jan 8	4 1/2% preferred	100	110 1/4	110 1/4	110 1/4	111	110 1/4	111	50
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/4 Jun 16	19 1/4 Jun 16	15 1/2 Jan 15	Central Illinois Public Service	10	23	24	23 1/2	24	23 1/2	24	8,800
14 1/4 Sep 14	28 1/2 Feb 25	15 1/2 Jan 15	19 1/4 Jun 16	19 1/4 Jun 16	15 1/2 Jan 15	Central RR Co of N J class A	50	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	19	3,700
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	29 1/2 Nov 5	29 1/2 Nov 5	23 1/2 Jan 6	Class B	50	17 1/2	18	18 1/2	19	18 1/2	19	1,300
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	13 1/2 Aug 2	10 1/2 Feb 26	Central & South West Corp	5	26 1/2	27 1/2	27 1/2	28 1/4	28 1/4	29 1/2	12,100
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 Oct 21	8 1/2 Oct 21	6 1/2 May 27	Central Violeta Sugar Co.	9.50	11 1/2	11 1/2	12	12 1/4	12 1/4	12 1/4	600
19 1/2 Oct 13	38 1/2 Jan 5	20 1/4 Jan 4	33 Oct 5	33 Oct 5	20 1/4 Jan 4	Century Ribbon Mills	No par	7 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	600
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	22 1/2 Aug 17	12 1/2 Jan 4	Cerro de Pasco Corp.	5	28 1/2	28 1/2	29 1/2	30 1/4	31 1/4	31 1/4	8,600
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	42 Aug 17	33 1/2 Jan 4	Certain-Feed Products Corp.	1	20 1/2	20 1/2	21 1/4	21 1/4	21 1/4	21 1/4	31,200
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	55 Nov 4	55 Nov 4	33 Jan 11	Chain Belt Co.	10	36	37 1/4	37	38	37 1/4	38 1/4	600
92 1/4 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	108 Mar 17	98 1/2 Jan 5	Champion Paper & Fibre Co.	No par	50 1/4	50 1/4	50 1/2	51	53 1/2	54	3,000
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 16	7 1/2 Aug 16	4 1/2 Feb 2	Common	No par	105 1/2	105 1/2	105 1/2	105 1/2	106	106	110
25 1/4 Dec 31	31 1/2 Feb 4	25 1/4 Jan 5	39 1/2 Nov 5	39 1/2 Nov 5	25 1/4 Jan 5	\$4.50 preferred	No par	29 1/4	30 1/4	30 1/2	31 1/2	32 1/4	33 1/4	27,700
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	39 1/2 Aug 23	33 1/2 Jan 4	Chance Vought Aircraft Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200
80 Jun 3	85 1/2 Oct 27	84 1/4 Jan 13	92 1/2 Oct 20	92 1/2 Oct 20	84 1/4 Jan 13	Checker Cab Manufacturing	1.25	38 1/2	38 1/2	38 1/2	38 1/2	39	39 1/2	500
12 Sep 15	23 1/4 Mar 13	14 Jan 4	18 1/2 Feb 5	18 1/2 Feb 5	14 Jan 4	Chesapeake Corp of Virginia	x38	38	38 1/2	38 1/2	38 1/2	39	39 1/2	500
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 1/2 Sep 23	27 1/2 Sep 23	23 1/2 Feb 3	Chesapeake & Ohio Ry common	25	35 1/2	35 1/2	36	36 1/2	36 1/2	37	22,200
17 1/4 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	27 1/2 May 14	18 1/2 Jan 5	3 1/2% convertible preferred	100	92	93 1/4	93 1/4	93 1/4	92	93 1/4	1,800
17 Oct 7	26 1/4 Jan 5	18 1/2 Jan 5	33 1/2 Nov 5	33 1/2 Nov 5	18 1/2 Jan 5	Chicago & East Ill RR com	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	1,800
27 Oct 6	34 1/4 Jan 21	27 1/2 Jan 4	38 Sep 17	38 Sep 17	27 1/2 Jan 4	Class A	40	25 1/4	25 1/4	25 1/4	26	25 1/4	26	500
12 Sep 14	18 Jan 6	12 1/2 Mar 1	16 1/2 Oct 22	16 1/2 Oct 22	12 1/2 Mar 1	Chicago Corp (The)	1	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	19,200
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	10 Oct 22	10 Oct 22	5 1/2 Jan 4	Chicago Great Western Ry com	50	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	8,700
10 Dec 29	22 1/2 Jan 13	10 Jun 8	14 1/2 Nov 4	14 1/2 Nov 4	10 Jun 8	5% preferred	100	34	34 1/4	35	35 1/2	35 1/2	36 1/4	3,400
40 1/4 Sep 15	51 1/4 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	46 1/2 Jan 26	35 1/2 Mar 2	Chicago Ind & Louisville Ry cl A	25	15 1/2	15 1/2	15 1/2	16 1/4	16 1/4	16 1/4	1,800
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	13 Aug 17	13 Aug 17	10 1/2 Jan 11	Class B	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1	

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5			
32 Nov 25	45 Jan 5	33 1/2 Jan 12	42 1/2 July 30	Anderson Clayton & Co.	21.80	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38	1,100	
40 1/2 Sep 15	57 1/2 May 6	41 1/2 July 21	52 1/2 Mar 29	Anderson-Prichard Oil Corp.	10	40 1/2	41	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	5,300	
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	13 1/2 Sep 21	Andes Copper Mining	14	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	400	
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	4 1/2 Sep 22	A P W Products Co Inc.	5	3 1/2	4	3 1/2	3 1/2	4	3 1/2	4	100	
30 Sep 14	52 Jan 9	32 1/2 Jan 4	42 1/2 Sep 20	Archer-Daniels-Midland	No par	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	4,900	
16 Sep 14	23 1/2 Mar 27	17 1/2 Jan 4	25 1/2 Jan 25	Argo Oil Corp.	5	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600	
30 1/2 Sep 14	43 1/2 Jan 5	33 1/2 Jan 4	54 1/2 Oct 21	Armco Steel Corp.	10	54 1/2	55 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	28,000	
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	12 1/2 Oct 7	Armour & Co of Illinois com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	75,600	
77 Sep 15	93 Mar 25	85 1/2 Apr 26	106 1/2 Oct 7	\$6 conv prior preferred	No par	101	104	103	104 1/2	101	104 1/2	101	4,500	
48 1/2 Feb 9	59 1/2 Dec 29	57 Jan 11	87 1/2 Nov 4	Armstrong Cork Co com.	No par	86	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	6,200	
89 1/2 Sep 24	97 Jan 7	89 1/2 Jan 7	100 Mar 3	\$3.75 preferred	No par	99 1/2	99 1/2	100	100	100	99 1/2	100	70	
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	171 1/2 Nov 4	\$4 convertible preferred	No par	170	172	169 1/2	171	171 1/2	171 1/2	171 1/2	640	
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	20 1/2 Aug 19	Arnold Constable Corp.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	100	
5 1/2 Dec 30	10 1/2 Mar 26	5 May 19	8 1/2 Oct 26	Artloom Carpet Co Inc.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300	
25 1/2 Sep 14	32 1/2 Jan 6	21 May 13	14 1/2 Apr 14	Arvin Industries Inc.	2.50	22	22 1/2	23	23 1/2	23	23 1/2	23 1/2	800	
11 1/2 Sep 15	18 1/2 Mar 25	10 1/2 Nov 3	26 1/2 Jan 18	Ashland Oil & Refining Co.	1	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	49,400	
32 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	1,600	
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	27 Nov 5	Associated Dry Goods Corp.	1	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	27	11,200	
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	110 Jan 30	Common	100	107 1/2	107 1/2	107 1/2	108	108	107 1/2	107 1/2	170	
36 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	47 1/2 Aug 23	5.25 1st preferred	100	45 1/2	45 1/2	45 1/2	46	45 1/2	46 1/2	47	3,100	
86 Sep 14	103 Jan 5	92 1/2 Jan 8	120 1/2 Sep 23	Atchison Topeka & Santa Fe—	50	114 1/2	115 1/2	116	117 1/2	115 1/2	116 1/2	116	10,600	
60 1/2 Jun 23	67 1/2 Jan 13	54 1/2 Jan 4	60 Nov 5	Common	50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	1,000	
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	37 1/2 July 26	Preferred	100	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,400	
88 1/2 July 8	97 1/2 Mar 25	92 Jan 5	103 1/2 Oct 5	Atlantic City Electric Co com.	10	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100 1/2	40	
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	126 1/2 Oct 5	4% preferred	No par	119 1/2	119 1/2	121 1/2	123 1/2	123	123 1/2	124 1/2	2,900	
49 Nov 19	58 1/2 Dec 16	21 1/2 Aug 26	60 Feb 26	Atlantic Coast Line RR.	No par	21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	23	20
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Ex liquidating distribution	10	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	23,200	
89 1/2 July 1	99 Jan 22	95 1/2 Jan 4	100 1/2 Nov 5	Atlantic Refining common	100	100	100 1/2	100	100 1/2	100	100 1/2	100 1/2	500	
26 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	41 1/2 Sep 7	Preferred \$3.75 series B	100	36 1/2	37 1/2	37 1/2	37 1/2	33	38 1/2	38 1/2	8,200	
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	48 Sep 23	Atlas Corp.	5	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	1,300	
94 1/2 July 16	108 1/2 Mar 18	103 1/2 Jan 8	128 Sep 23	Common (voting)	20	121	121	123	123	123	123	125	410	
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4% convertible pfd series A	100	10 1/2	15	11	15	11 1/2	15	11 1/2	15	5,300
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	14 1/2 Aug 23	Atlas Tack Corp.	No par	9	9 1/2	9 1/2	10	10 1/2	9 1/2	10 1/2	100	
15 Dec 17	16 1/2 Mar 13	15 Jan 20	18 1/2 Aug 23	Austin Nichols common	No par	16	17	16 1/2	17	16 1/2	17	16 1/2	2,700	
13 1/2 Jan 9	17 1/2 Mar 6	16 May 26	24 1/2 Sep 7	Conv prior pref (\$1.20)	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	34,200	
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	6 1/2 Aug 5	Automatic Canteen Co of Amer.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300	
96 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	47 1/2 Aug 5	Avco Mfg Corp (The) common	3	45 1/2	45 1/2	45 1/2	46	45 1/2	46	45 1/2	300	
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	7 1/2 Sep 22	Babbitt (T) Inc.	1	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,300	
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	65 1/2 July 12	Balcock & Wilcox Co (The) No par		60 1/2	60 1/2	61 1/2	63 1/2	63 1/2	64 1/2	64 1/2	13,800	
8 Sep 14	17 1/2 Mar 26	8 1/2 Jan 11	10 1/2 July 22	Baldwin-Lima-Hamilton Corp.	13	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	24,700	
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	29 1/2 Nov 5	Baltimore & Ohio common	100	27 1/2	28	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	50,100	
19 Dec 29	40 1/2 Mar 25	39 1/2 Jan 4	56 1/2 Oct 21	4% noncumulative preferred	100	54 1/2	55	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	3,500	
36 Dec 29	22 1/2 Mar 17	16 1/2 Feb 4	27 1/2 Aug 12	Bangor & Aroostook common	50	24	24	24 1/2	24 1/2	24 1/2	24 1/2	25	1,600	
67 Jun 9	76 1/2 Mar 17	68 Feb 10	83 Oct 19	Convertible 5% preferred	100	81	82	80 1/2	81	80	81	80 1/2	20	
38 Sep 14	59 1/2 Apr 7	43 1/2 Jan 4	58 1/2 Oct 25	Barber Oil Corp.	10	54 1/2	55	54	55 1/2	53 1/2	55 1/2	55	7,000	
11 1/2 Dec 29	17 1/2 Mar 12	11 1/2 July 1	17 1/2 Sep 10	Barker Brothers common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 5	40 1/2 Oct 30	4 1/2% preferred	1	37	38 1/2	36	37	36	37	37 1/2	120	
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	33 1/2 Oct 11	Bath Iron Works Corp.	10	31 1/2	31 1/2	32	33 1/2	33 1/2	32 1/2	33 1/2	2,400	
9 1/2 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	13 1/2 Oct 14	Bayak Cigars Inc.	No par	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400	
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	51 1/2 July 30	Beatrice Foods Co common	12.50	48 1/2	48 1/2	47 1/2	48 1/2	48	48 1/2	48 1/2	900	
93 Jun 5	112 1/2 Dec 9	107 Jan 4	134 July 29	3 1/2% conv prior preferred	100	124	131	124	131	124	131	124	210	
90 1/2 July 28	100 Dec 7	99 1/2 Jan 6	107 Jun 30	4 1/2% preferred	100	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	10,600	
14 1/2 Dec 28	22 1/2 Mar 9	13 1/2 May 3	19 Aug 5	Beaunit Mills Inc.	2.50	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	10	
78 Dec 21														

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1933				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest			Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5				
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	17 1/2 Oct 28	Capital Airlines Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,900			
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/4 Apr 12	Carborundum (The) Co.	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,900			
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	25 1/2 Nov 4	Carey (Philip) Mfg Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,100			
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	113 1/2	114	114	114	114	114	510			
		20 1/2 Oct 22	23 1/2 Aug 2	Carolina Power & Light	No par	20 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	9,500			
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carpenter Steel Co.	5	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	300			
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carrier Corp.	10	52 1/2	54	54	54 1/2	55	53 1/2	15,400			
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	18 1/2 Nov 1	Carriers & General Corp.	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100			
14 1/2 Sep 26	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J I) Co common	12.50	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	35,000			
111 1/2 Dec 14	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred	100	121 1/2	122 1/2	121 1/2	121 1/2	122	122	210			
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	70 1/2 Nov 3	Caterpillar Tractor common	10	66 1/2	66 1/2	67	67 1/2	69	69 1/2	8,100			
96 1/2 Jan 23	105 Feb 24	101 1/2 Jan 4	105 1/2 Sep 10	Preferred 4.20%	100	103	105	103	104 1/2	103 1/2	103 1/2	100			
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	23 1/2 Sep 4	Celanese Corp of Amer com	No par	19 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	23,500			
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred	100	114 1/2	116	115 1/2	115 1/2	115	115	60			
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	79 1/2 Oct 6	4 1/2% conv preferred series A	100	73 1/2	73 1/2	73 1/2	74	76	76	2,700			
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	25 Nov 4	Celotex Corp common	No par	22 1/2	22 1/2	22 1/2	23 1/2	25	24 1/2	25,600			
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 1/2 Nov 4	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900			
19 1/2 Feb 19	20 1/2 July 27	18 Oct 28	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	18 1/2	18 1/2	18 1/2	19	19	19	1,600			
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700			
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	4,700			
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	73 1/2 Nov 3	5% preferred series B	100	73	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	4,700			
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec	No par	14 1/2	15	15	15	15	15 1/2	7,000			
35 1/2 Jan 16	42 1/2 Mar 25	38 1/2 Jan 8	46 1/2 Aug 30	Central Illinois Light com	No par	44	44 1/2	45 1/2	45 1/2	46	45 1/2	1,600			
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	111	110 1/2	50			
17 1/2 Jan 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 Sep 22	Central Illinois Public Service	10	23	24	23 1/2	24	24	23 1/2	8,800			
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 4	19 1/2 Jun 16	Central RR Co of N J class A	50	17 1/2	18	17 1/2	18 1/2	18 1/2	18 1/2	3,700			
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jun 16	Class B	50	17 1/2	18	18 1/2	19	19	19	1,300			
18 1/2 Jan 10	23 1/2 Dec 10	23 1/2 Jan 6	29 1/2 Nov 5	Central & South West Corp.	5	26 1/2	27 1/2	27 1/2	28 1/2	29	28	12,100			
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 28	13 1/2 Aug 2	Central Violeta Sugar Co.	9.50	11 1/2	11 1/2	12	12 1/2	12 1/2	12 1/2	600			
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 Oct 21	Century Ribbon Mills	No par	7 1/2	8 1/4	7 1/2	8 1/4	8 1/4	7 1/2	8,400			
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	33 Oct 5	Cerro de Pasco Corp.	5	28 1/2	29 1/2	29 1/2	30 1/2	31 1/2	31 1/2	8,600			
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Certain-Teed Products Corp.	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	31,200			
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Certain Belt Co.	10	36	37 1/2	37	37	38	37 1/2	600			
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	55 Nov 4	Champion Paper & Fibre Co—	No par	50 1/2	50 1/2	50 1/2	51	51	51	3,000			
92 1/2 Jan 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	4% preferred	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106	110			
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 12	7 1/2 Aug 20	Chance Vought Aircraft Inc.	1	29 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	27,700			
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	39 1/2 Nov 5	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200			
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	Chesapeake Corp of Virginia	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	500			
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	92 1/2 Oct 5	Chesapeake & Ohio Ry common	25	35 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	22,200			
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	3 1/2% convertible preferred	100	92	93 1/2	92	93 1/2	92	93 1/2	900			
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 1/2 Sep 23	Chicago & East Ill RR com	No par	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	1,800			
17 1/2 Jan 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A	40	25 1/2	25 1/2	25 1/2	26	26 1/2	25 1/2	500			
17 Oct 7	26 1/2 Jan 5	16 1/2 Jan 4	33 1/2 Nov 5	Chicago Corp (The)	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	19,200			
27 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	38 Sep 17	Chicago Great Western Ry com	50	30 1/2	30 1/2	31	31	31 1/2	31 1/2	8,700			
12 Sep 14	18 Jan 6	12 1/2 Mar 1	16 1/2 Oct 22	5% preferred	50	34	34 1/2	34 1/2	34 1/2	35	35 1/2	3,400			
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	10 Oct 22	Chicago Ind & Louisville Ry cl A	25	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	1,800			
10 Dec 29	22 1/2 Jan 13	10 Jun 8	14 1/2 Nov 4	Class B	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500			
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Chic Milw St Paul & Pac	No par	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	49,100			
10 1/2 Dec 30	21 1/2 May 6	10 1/2 Jan 11	13 Aug 17	5% series A noncum pfd	100	41 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	5,600			
30 1/2 Dec 30	44 1/2 Aug 6	26 Oct 29	34 1/2 Feb 9	Chic & North Western com	No par	11 1/2	11 1/2	11 1/2	12	11 1/2	12	4,700			
59 Aug 31	82 1/2 Mar 19	63 Jan 3	96 Aug 3	5% preferred series A	100	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	4,200			
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	79 1/2 Nov 3	Chicago Pneumatic Tool com	5	31	31 1/2	32	32 1/2	33 1/2	32 1/2	13,500			
89 1/2 Jan 25	95 Jan 12	92 Jan 4	105 1/2 Nov 5	\$3 convertible preference	No par	83	90	83	90	83	90	200			
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 July 6	10 1/2 Aug 30	Chicago Rock Isl & Pac RR	No par	75 1/2	77 1/2	75 1/2	79 1/2	78	79 1/2	18,500			
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	20 1/2 Sep 17	5% conv preferred series A	100	105	105	105	105 1/2	105 1/2	105 1/2	2,100			
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Chicago Yellow Cab	No par	8 1/2	9	8 1/2	9	9	9	18			
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	11 1/2 Oct 29	Chickasha Cotton Oil	10	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	3,200			
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Childs Co common	1	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	1,600			
58 1/2 Dec 29	96 1/2 Jan 2	56 1/2 Feb 1	70 Sep 30	5% convertible preferred	25	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	40			
				Chile Copper Co	25	27 1/2	29	28 1/2	29 1/2	30	29	57,000			
				Chrysler Corp	25	64 1/2	65	65 1/2	66 1/2	67 1/2	66 1/2				
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	25 Aug 9	Cincinnati Gas & Electric—	No par	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	4,400			
91 1/2 Jan 25	102 Jan 2	97 1/2 Jan 4	105 1/2 Oct 15	4% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2	200			
35 1/2 Jan 22	55 Dec 4	47 Jan 12	84 1/2 Aug 12	Cincinnati Milling Machine Co.	10	74	77 1/2	75	76	74	75	5,100			
24 1/2 Jan 16	30 1/2 Dec 2	28 1/2 Jan 11	47 Oct 14	C I T Financial Corp	No par	42 1/2	43 1/2	43 1/2	45	45	46	11,400			
70 1/2 Oct 6	95 1/2 Jan 9	78 Jan 4	110 1/2 Nov 5	Cities Service Co	10	105 1/2	107 1/2	106 1/2	109 1/2	107 1/2	109 1/2	29,600			
9 1/2 Sep 15	14 1/2 Jan 9	9 1/2 Jan 5	15 1/2 Nov 4	City Investing Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	7,700			
95 Jun 10	102 Jan 12	98 1/2 July 22	104 1/2 Sep 22	5 1/2% preferred	100	102 1/2	104 1/2	102 1/2	104 1/2	104 1/2	104 1/2	1,500			
26 1/2 Dec 15	33 1/2 Mar 5	27 1/2 Jan 4	37 Oct 11	City Products Corp	No par	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	2,400			
14 1/2 Dec 28	17 Aug 3	15 Jan 4	19 1/2 Aug 20	City Stores Co common	5	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	410			
72 1/2 Dec 28	83 1/2 Feb 9	74 Jan 27	91 Aug 20	4 1/4% convertible preferred	100	86	86	86	88	88 1/2	89 1/2	1,900			
31 Oct 5	44 1/2 Jan 6	33 1/2 Jan 4	49 1/2 July 19	Clark Equipment Co	20	47	47	47	47 1/2	48	48 1/2	1,900			
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C C & St Louis Ry Co com	100	170	185	170	185	185	185	20			
80 Feb 10	90 July 14	87 1/2 Sep 7	91 1/2 Oct 8	5% noncumulative preferred	100	91	93	91	93	91	93	3,100			
47 1/2 Jan 16	54 1/2 Nov 24	53 1/2 Jan 4	64 1/2 Aug 5	Cleve Elec Illuminating com	No par	60	60 1/2	60 1/2	61 1/2	60 1/2	61 1/2	70			
100 Jun 12	109 1/2 Jan 9	107 Jan 5	110 1/2 Aug 27	\$4.50 preferred	No par	109 1/2	110	110	109 1/2	109 1/2	109 1/2	50			
70 1/2 Dec 15	75 Mar 23	70 1/2 Jan 2	75 1/2 Sep 27	Cleveland & Pitts RR 7% gtd	50	71 1/2	73	71 1/2	73	73	73	44			
41 Sep 21	46 1/2 Mar 19	40 1/2 Aug 13	44 Mar 4	Special guaranteed 4% stock	50	42	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	10,200			
18 Sep 16	26 1/2 Apr 15	18 July 9	23 1/2 Jan 27	Clevite Corporation	1	18 1/2	19 1/2	19	20	19 1/2	20 1/2	19,200			
33 1/2 Sep 11	43 1/2 Mar 20	37 Jan 7	56 1/2 Aug 5	Climax Molybdenum	No par	51	52	51	52 1/2	53 1/2	54 1/2	23,700			
22 1/2 Jan 19	29 1/2 Oct 9	24 Feb 24	35 1/2 Nov 5	Clinton Foods Inc common	1	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	920			
89 Jun 12	97 1/2 Nov 25	92 1/2 Apr 1	108 Oct 28	4 1/2% cum conv preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	1,500			
2 Sep 14	5 Feb 4	2 1/2 May 4	3 1/2 Aug 30	Clopay Corp	3	3									

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5	Shares	
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	7 1/2 May 4	8 1/2 Apr 8	7 1/2 May 4	8 1/2 Apr 8	2	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 8	15,000	
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	20 1/2 Oct 1	17 1/2 Jun 22	20 1/2 Oct 1	17 1/2 Jun 22	20 1/2 Oct 1	25	*18 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 18 1/2	500	
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	10 1/2 Jan 6	13 1/2 Jun 14	10 1/2 Jan 6	13 1/2 Jun 14	5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600	
67 Jun 16	82 1/2 Jan 7	72 Feb 18	97 1/2 July 29	72 Feb 18	97 1/2 July 29	72 Feb 18	97 1/2 July 29	10	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	2,100	
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	7 1/2 Jan 4	11 1/2 Aug 12	7 1/2 Jan 4	11 1/2 Aug 12	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10 1/4	29,600	
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	74 1/2 Oct 7	52 Jan 4	74 1/2 Oct 7	52 Jan 4	74 1/2 Oct 7	8	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	9,300	
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	23 1/2 Nov 4	15 1/2 Jan 4	23 1/2 Nov 4	15 1/2 Jan 4	23 1/2 Nov 4	14	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	5,200	
19 1/2 Sep 14	28 1/2 Mar 8	19 1/2 Sep 24	25 1/2 Apr 22	19 1/2 Sep 24	25 1/2 Apr 22	19 1/2 Sep 24	25 1/2 Apr 22	5	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	2,100	
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	30 1/2 Oct 6	22 1/2 Jan 4	30 1/2 Oct 6	22 1/2 Jan 4	30 1/2 Oct 6	No par	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	2,300	
19 1/2 Sep 15	27 1/2 Feb 2	19 Nov 1	24 Apr 9	19 Nov 1	24 Apr 9	19 Nov 1	24 Apr 9	5	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	4,700	
48 1/2 Jan 6	52 Jan 28	48 1/2 May 28	52 Jan 28	48 1/2 May 28	52 Jan 28	48 1/2 May 28	52 Jan 28	50	*48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	200	
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 8	49 1/2 Apr 9	44 1/2 Mar 8	49 1/2 Apr 9	44 1/2 Mar 8	49 1/2 Apr 9	50	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	11,500	
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	21 1/2 Jan 4	32 1/2 Mar 4	21 1/2 Jan 4	32 1/2 Mar 4	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,600	
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	129 Oct 25	87 1/2 Jan 12	129 Oct 25	87 1/2 Jan 12	129 Oct 25	5	121 126	122 126 1/2	122 126 1/2	122 126 1/2	125 1/2 127 1/4	160	
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 8	99 1/2 Apr 13	100	98 98	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 98	40	
93 1/2 Sep 15	96 1/2 Jan 25	96 1/2 Jan 8	102 Aug 25	96 1/2 Jan 8	102 Aug 25	96 1/2 Jan 8	102 Aug 25	100	*100 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	102 102	4,100	
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	85 1/2 Sep 22	71 1/2 Feb 24	85 1/2 Sep 22	71 1/2 Feb 24	85 1/2 Sep 22	25	80 7/8 80 1/2	80 7/8 80 1/2	80 7/8 80 1/2	80 7/8 80 1/2	83 1/4 84 1/2	11,400	
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	183 Sep 30	174 1/2 Jan 5	183 Sep 30	174 1/2 Jan 5	183 Sep 30	100	180 180	180 180	180 180	180 180	181 181	40	
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 18	4 1/2 Aug 4	3 1/2 Mar 18	4 1/2 Aug 4	3 1/2 Mar 18	4 1/2 Aug 4	1	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	22 1/4 22 1/4	1,100	
1 1/4 Nov 30	2 Mar 3	1 1/4 Jan 4	2 1/2 Sep 10	1 1/4 Jan 4	2 1/2 Sep 10	1 1/4 Jan 4	2 1/2 Sep 10	1	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	500	
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 Sep 17	28 1/2 Jan 4	38 Sep 17	28 1/2 Jan 4	38 Sep 17	25	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	34 1/2 34 1/2	11,300	
87 1/2 Jun 1	95 Jan 21	81 1/2 Jan 4	99 1/2 Mar 30	81 1/2 Jan 4	99 1/2 Mar 30	81 1/2 Jan 4	99 1/2 Mar 30	100	*96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	200	
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 33	29 1/2 Sep 14	26 1/2 Mar 33	29 1/2 Sep 14	26 1/2 Mar 33	29 1/2 Sep 14	2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500	
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 July 20	11 Jan 4	17 1/2 July 20	11 Jan 4	17 1/2 July 20	2.50	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	3,400	
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Oct 15	29 1/2 Jan 4	35 1/2 Oct 15	29 1/2 Jan 4	35 1/2 Oct 15	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	400	
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	57 1/2 Nov 3	34 1/2 Jan 4	57 1/2 Nov 3	34 1/2 Jan 4	57 1/2 Nov 3	5	55 1/2 56	55 1/2 56	55 1/2 56	55 1/2 56	56 1/2 57 1/4	6,300	
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 10	101 1/2 Jan 4	105 Apr 10	101 1/2 Jan 4	105 Apr 10	No par	105 105	105 105	105 105	105 105	104 3/4 104 3/4	140	
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 Sep 10	21 1/2 Jan 11	32 Sep 10	21 1/2 Jan 11	32 Sep 10	25	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	29 29 1/2	7,300	
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10	72 1/2 Jan 4	96 1/2 Sep 10	72 1/2 Jan 4	96 1/2 Sep 10	100	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	89 1/2 91 1/2	700	
13 1/2 Dec 24	36 1/2 Jan 5	14 Nov 4	20 1/2 Jan 26	14 Nov 4	20 1/2 Jan 26	14 Nov 4	20 1/2 Jan 26	100	*14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	520	
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	11 1/2 Jan 4	14 1/2 Feb 28	11 1/2 Jan 4	14 1/2 Feb 28	100	12 12	12 12	12 12	12 12	12 1/2 12 1/2	3,400	
180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	100	*180 195	180 195	180 195	180 195	180 195	6,500	
5 1/2 Sep 15	8 1/2 May 21	4 1/2 Oct 21	6 1/2 Aug 2	4 1/2 Oct 21	6 1/2 Aug 2	4 1/2 Oct 21	6 1/2 Aug 2	5	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	700	
52 Nov 18	64 Mar 17	48 1/2 Oct 20	58 1/2 Aug 3	48 1/2 Oct 20	58 1/2 Aug 3	48 1/2 Oct 20	58 1/2 Aug 3	100	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	49 1/2 49 1/2	4,600	
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	7 1/2 Jun 30	9 1/2 Jan 5	7 1/2 Jun 30	9 1/2 Jan 5	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	500	
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 2	27 1/2 May 14	30 1/2 Apr 2	27 1/2 May 14	30 1/2 Apr 2	2.50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,200	
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Aug 2	6 1/2 Apr 19	9 1/2 Aug 2	6 1/2 Apr 19	9 1/2 Aug 2	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	90	
93 1/2 Dec 31	100 1/2 July 28	93 Jan 4	107 Aug 4	93 Jan 4	107 Aug 4	93 Jan 4	107 Aug 4	No par	104 104	104 104	104 104	104 104	104 104	400	
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 8	62 Aug 17	54 1/2 Jan 8	62 Aug 17	54 1/2 Jan 8	62 Aug 17	No par	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	44,100	
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	7 1/2 Jan 4	13 1/2 Aug 11	7 1/2 Jan 4	13 1/2 Aug 11	1	12 1						

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1933				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5	
10 Sep 14	14% Mar 9	11% Jan 4	20 Oct 13	11% Jan 4	20 Oct 13	11% Jan 4	20 Oct 13	Evans Products Co.	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	7,800
12 Nov 10	16% May 4	12% Feb 16	14% May 12	12% Feb 16	14% May 12	12% Feb 16	14% May 12	Eversharp Inc.	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	3,100
39% Sep 14	59% Mar 4	49% Jan 4	79% Nov 5	49% Jan 4	79% Nov 5	49% Jan 4	79% Nov 5	Ex-Cello Corp.	3	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,200
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*1% 2		*1% 2	*1% 2	*1% 2	
F															
21 Sep 14	28% Mar 25	20% Nov 1	27% Jun 1	20% Nov 1	27% Jun 1	20% Nov 1	27% Jun 1	Fairbanks Morse & Co.	No par	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	9,700
6% Sep 15	10% Mar 25	9% Jan 11	18% Aug 11	9% Jan 11	18% Aug 11	9% Jan 11	18% Aug 11	Fairchild Engine & Airplane Corp.	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	38,700
16% Dec 29	22% May 11	13% May 4	18% Jan 27	13% May 4	18% Jan 27	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	300
14% Oct 13	16% Mar 24	15% Apr 19	16% Jan 1	15% Apr 19	16% Jan 1	15% Apr 19	16% Jan 1	Falstaff Brewing Corp.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,600
15% Jun 17	19 Jan 8	17% Jan 5	22% Aug 3	17% Jan 5	22% Aug 3	17% Jan 5	22% Aug 3	Family Finance Corp. common	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	5,600
48% Jun 24	57 Jan 14	52% Jan 11	66% Nov 4	52% Jan 11	66% Nov 4	52% Jan 11	66% Nov 4	5% preferred series B	50	*63 66	*63 66	*63 66	*63 66	*63 66	100
21% Sep 21	34% Apr 14	20% Jun 29	26 Jan 27	20% Jun 29	26 Jan 27	20% Jun 29	26 Jan 27	Fansteel Metallurgical Corp.	5	21% 22	21% 22	21% 22	21% 22	21% 22	6,500
3% Dec 31	7% Apr 1	3% Apr 8	6 Aug 16	3% Apr 8	6 Aug 16	3% Apr 8	6 Aug 16	Fawick Corp.	2	4 4	4 4	4 4	4 4	4 4	5,300
10% Sep 15	18 Mar 9	10% Oct 13	16% Apr 8	10% Oct 13	16% Apr 8	10% Oct 13	16% Apr 8	Fedders-Quigan Corp. common	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	7,000
48 Oct 9	68% Mar 9	48% Oct 13	64% Apr 8	48% Oct 13	64% Apr 8	48% Oct 13	64% Apr 8	5% conv cum pfd ser A	50	*49% 51%	*49% 51%	*49% 51%	*49% 51%	*49% 51%	200
40 Sep 14	83% May 4	43% Oct 14	56% Apr 8	43% Oct 14	56% Apr 8	43% Oct 14	56% Apr 8	5% conv pfd 1953 series	50	*44% 45%	*44% 45%	*44% 45%	*44% 45%	*44% 45%	
22 Oct 1	27% May 21	23 Jan 19	31% Oct 26	23 Jan 19	31% Oct 26	23 Jan 19	31% Oct 26	Federal-Mogul Corp.	1	31 31	31 31	31 31	31 31	31 31	1,100
35% Sep 14	48 Jan 5	38% Jan 4	54% Sep 27	38% Jan 4	54% Sep 27	38% Jan 4	54% Sep 27	Federated Dept Stores common	5	50% 52	50% 52	50% 52	50% 52	50% 52	4,000
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	8% Jan 4	10% Apr 30	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co.	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,200
19 Oct 7	29% Jan 2	20% Jan 4	29% Oct 5	20% Jan 4	29% Oct 5	20% Jan 4	29% Oct 5	Ferro Corp.	1	28 28	28 28	28 28	28 28	28 28	6,500
67% Sep 14	86% Jan 5	76 Feb 15	99% July 23	76 Feb 15	99% July 23	76 Feb 15	99% July 23	Fidelity Phoenix Fire Ins N Y	10	*86% 88	*86% 88	*86% 88	*86% 88	*86% 88	1,600
13% Jun 8	18% July 30	14% Jan 12	32 Nov 4	14% Jan 12	32 Nov 4	14% Jan 12	32 Nov 4	Filtrol Corp.	1	27% 29	27% 29	27% 29	27% 29	27% 29	29,100
53% Sep 15	75% Jan 6	63 Jan 12	99 Nov 4	63 Jan 12	99 Nov 4	63 Jan 12	99 Nov 4	Firestone Tire & Rubber com.	12.50	88% 93	88% 93	88% 93	88% 93	88% 93	11,100
101% Jun 1	107 Oct 26	104% Sep 24	108 Oct 15	104% Sep 24	108 Oct 15	104% Sep 24	108 Oct 15	4% preferred	100	107 107	107 107	107 107	107 107	107 107	70
41 May 8	54 Dec 21	49% Feb 17	58 Nov 4	49% Feb 17	58 Nov 4	49% Feb 17	58 Nov 4	First National Stores	No par	55 55	55 55	55 55	55 55	55 55	2,000
7% Dec 30	32 Mar 17	7% Mar 8	10% Oct 21	7% Mar 8	10% Oct 21	7% Mar 8	10% Oct 21	Firth (The) Carpet Co.	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,700
25% Sep 18	32 Mar 25	25% Jan 7	38% Nov 5	25% Jan 7	38% Nov 5	25% Jan 7	38% Nov 5	Flintkote Co (The) common No par	5	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	18,500
93 Sep 10	100 Feb 11	98% Jan 7	103% Sep 28	98% Jan 7	103% Sep 28	98% Jan 7	103% Sep 28	4% preferred	No par	*101% 102	*101% 102	*101% 102	*101% 102	*101% 102	140
16% Aug 24	24% Feb 27	16% Nov 5	21% Apr 23	16% Nov 5	21% Apr 23	16% Nov 5	21% Apr 23	Florence Stove Co.	1	*17% 17%	*17% 17%	*17% 17%	*17% 17%	*17% 17%	1,600
21% Jun 10	29% Dec 7	28% Jan 7	38% Sep 28	28% Jan 7	38% Sep 28	28% Jan 7	38% Sep 28	Florida Power Corp.	7% 7%	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	4,300
31% Jun 9	39% Oct 21	38% Jan 4	52 Nov 3	38% Jan 4	52 Nov 3	38% Jan 4	52 Nov 3	Florida Power & Light Co. No par	10	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	8,900
11% Dec 31	17% Jan 6	11% Jan 4	23 July 23	11% Jan 4	23 July 23	11% Jan 4	23 July 23	Follansbee Steel Corp.	10	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	10,500
92 Sep 16	99 Jan 5	93% Jan 7	101% Nov 5	93% Jan 7	101% Nov 5	93% Jan 7	101% Nov 5	Food Fair Stores Inc common	1	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	5,100
33% Oct 6	43% Jan 5	37% Jan 12	48% Sep 24	37% Jan 12	48% Sep 24	37% Jan 12	48% Sep 24	\$4.20 div cum pfd ser of '51	15	*100 100	*100 100	*100 100	*100 100	*100 100	150
81 Jun 9	103 Jan 27	88% Jan 6	109 Sep 28	88% Jan 6	109 Sep 28	88% Jan 6	109 Sep 28	Food Machinery & Chem Corp.	10	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	11,100
89 Jun 26	96% Jan 12	94% Jan 4	100 Mar 16	94% Jan 4	100 Mar 16	94% Jan 4	100 Mar 16	3% convertible preferred	100	*103% 104%	*103% 104%	*103% 104%	*103% 104%	*103% 104%	130
14% Sep 15	23% Jan 20	19 Jan 11	34% Aug 16	19 Jan 11	34% Aug 16	19 Jan 11	34% Aug 16	3% preferred	100	99% 99%	99% 99%	99% 99%	99% 99%	99% 99%	240
6% Dec 30	13% Apr 13	6% Jan 4	9 May 19	6% Jan 4	9 May 19	6% Jan 4	9 May 19	Foster-Wheeler Corp.	10	30% 31	30% 31	30% 31	30% 31	30% 31	6,400
39% Sep 1	51% Mar 17	40 Mar 22	11% Aug 2	40 Mar 22	11% Aug 2	40 Mar 22	11% Aug 2	Francisco Sugar Co.	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,000
10 May 15	14% Jan 9	11 Jan 7	15% Aug 27	11 Jan 7	15% Aug 27	11 Jan 7	15% Aug 27	Franklin Stores Corp.	1	*10% 11	*10% 11	*10% 11	*10% 11	*10% 11	1,300
21% Sep 15	27% Mar 24	23% Jan 4	32 Oct 6	23% Jan 4	32 Oct 6	23% Jan 4	32 Oct 6	Freeport Sulphur Co.	10	65 65	65 65	65 65	65 65	65 65	6,200
68 Dec 22	79 Jan 6	69% Jan 4	88 Nov 5	69% Jan 4	88 Nov 5	69% Jan 4	88 Nov 5	Friedert Corp.	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	900
								Fruehauf Trailer Co common	100	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	12,600
								4% preferred	100	*85 87	*85 87	*85 87	*85 87	*85 87	110
G															
4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	Gabriel Co (The)	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	300
15% Sep 15	20% Jan 28	19 Jan 4	27% Sep 22	15% Sep 15	20% Jan 28	19 Jan 4	27% Sep 22	Gair Co Inc (Robert) common	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	6,100
6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	Gamble-Skogmo Inc common	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,200
33% Dec 30	38% May 19	34% Jan 6	42 Oct 6	33% Dec 30	38% May 19	34% Jan 6	42 Oct 6	6% convertible preferred	50	*41 41	*41 41	*41 41	*41 41	*41 41	100
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	Gamewell Co (The) No par	5	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	2,300
21% Sep 21	28% Jan 20	24% Jan 7	41% Aug 23	21% Sep 21	28% Jan 20	24% Jan 7	41% Aug 23	Gardner-Denver Co	5	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	900
22% Sep 15	33% Jan 20	24% Jan 7	5% Aug 16	22% Sep 15											

NEW YORK STOCK RECORD Continued—Page 6

Range for Previous Year 1933				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest			Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5		Shares		
12 1/4 Jan 2	14 1/8 Dec 4	11 1/4 May 21	14 1/8 Mar 4	11 1/4 May 21	14 1/8 Mar 4	Grayhound Corp (The) common.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		21,300		
87 1/4 July 31	95 1/2 Jan 7	90 1/2 Jan 7	97 1/2 Sep 20	90 1/2 Jan 7	97 1/2 Sep 20	4 1/4 preferred.....	95	95 1/2	95	95	95 1/2		60		
19 1/4 July 28	28 1/8 Jan 29	22 1/4 Jan 11	39 1/8 Aug 11	22 1/4 Jan 11	39 1/8 Aug 11	Graham Aircraft Corp.....	35 3/8	36 1/8	35 3/8	36 1/8	37 1/8		26,400		
4 1/4 Dec 31	8 1/8 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	4 1/4 Jan 4	5 1/2 Feb 2	Guantanamo Sugar.....	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4		800		
26 1/8 Dec 29	38 1/8 Jan 5	26 1/8 Mar 29	44 1/8 Oct 17	26 1/8 Mar 29	44 1/8 Oct 17	Gulf Mobile & Ohio RR com. No par	31 1/2	31 1/2	31 1/2	32 1/8	32 1/8		15,500		
66 1/4 Sep 21	77 Jan 5	68 1/4 Jan 4	88 1/4 Nov 4	68 1/4 Jan 4	88 1/4 Nov 4	55 preferred.....	87 1/2	88 1/4	87 1/2	88 1/4	89 1/4		2,100		
41 1/4 Sep 14	50 1/8 Mar 27	45 1/4 Jan 4	62 1/2 Oct 4	45 1/4 Jan 4	62 1/2 Oct 4	Gulf Oil Corp.....	55 1/8	56 1/2	57	58 1/4	58 1/4		23,600		
		55 1/8 Oct 28	58 1/8 Nov 5	55 1/8 Oct 28	58 1/8 Nov 5	"When issued".....	56 1/8	57	57 1/2	58 1/4	58 1/4		300		
						Gulf States Utilities Co.....									
20 Jun 22	28 1/2 Dec 16	26 1/8 Jan 29	34 1/2 July 30	26 1/8 Jan 29	34 1/2 July 30	Common.....No par	29 1/4	29 1/2	29 1/2	30 1/4	31 1/4		8,800		
90 July 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28	100 1/2 May 26	106 1/2 July 28	\$4.20 dividend preferred.....	105	106	105	106 1/2	107		200		
92 Jun 24	105 1/4 Jan 8	103 May 5	110 Oct 4	103 May 5	110 Oct 4	\$4.40 dividend preferred.....	108 1/4	108 1/4	108 1/4	109 1/2	107 1/2		80		
97 July 2	105 Jan 8	103 Jan 15	106 1/2 Mar 26	103 Jan 15	106 1/2 Mar 26	\$4.44 dividend preferred.....	105	106 1/2	105	106 1/2	106 1/2		---		
32 1/2 Sep 15	36 1/4 Mar 5	35 Jan 27	46 1/2 Aug 17	35 Jan 27	46 1/2 Aug 17	Hackensack Water.....	45 3/4	46	45 3/4	46	46 1/4		300		
23 1/8 Sep 15	30 1/8 Dec 30	29 1/2 Feb 2	58 1/2 Oct 18	29 1/2 Feb 2	58 1/2 Oct 18	Halliburton Oil Well Cementing....	53 1/2	54 1/2	53 1/2	54 1/2	56 1/2		4,800		
16 Jan 2	18 1/4 Dec 31	17 1/4 Jan 13	20 1/4 Apr 30	17 1/4 Jan 13	20 1/4 Apr 30	Hall (W F) Printing Co.....	18	18 1/4	18 1/4	18 1/4	18 1/4		2,400		
11 1/4 Aug 27	14 Jan 23	12 1/4 Mar 2	18 1/2 July 29	12 1/4 Mar 2	18 1/2 July 29	Hamilton Watch Co com.....No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2		700		
61 1/8 Dec 30	71 Jan 30	63 1/2 Jan 5	83 Sep 22	63 1/2 Jan 5	83 Sep 22	4% conv preferred.....	81 1/2	81 1/2	80	81	80		620		
12 1/8 Sep 15	16 1/8 Jan 5	12 1/2 Jan 4	23 1/2 Nov 5	12 1/2 Jan 4	23 1/2 Nov 5	Hammermill Paper Co.....	20	20 1/4	20 1/4	21 1/8	22 1/4		33,000		
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	106 1/2 Oct 25	102 1/2 May 11	106 1/2 Oct 25	Hanna (M A) Co \$4.25 pfd.....No par	105 1/2	106 1/2	106 1/2	107 1/2	107 1/2		50		
22 1/2 Sep 15	31 Feb 2	26 1/2 Jan 4	35 1/2 Oct 25	26 1/2 Jan 4	35 1/2 Oct 25	Harbison-Walk Refrac com.....	32 1/4	33	33	33 1/8	34 1/8		5,700		
131 July 9	145 Feb 2	131 Jan 15	141 Aug 18	131 Jan 15	141 Aug 18	6% preferred.....	136 1/2	141	136 1/2	141	136 1/2		141		
						Harrisburg Steel Corp.....	21 1/4	22	21 1/4	22 1/4	22 1/4		8,200		
22 1/4 Dec 29	26 1/8 Aug 13	22 1/4 Apr 23	30 1/2 July 12	22 1/4 Apr 23	30 1/2 July 12	Hart Schaffner & Marx.....	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4		1,100		
4 1/8 Dec 24	7 1/8 May 20	5 1/8 Jan 19	8 Oct 21	5	8 Oct 21	Hat Corp of America common.....	7	7 1/2	7 1/2	7 1/2	7 1/4		4,800		
31 1/2 Dec 24	36 Jan 8	32 Jan 6	38 Nov 4	32 Jan 6	38 Nov 4	4 1/2% preferred.....	37 3/8	38	37 3/8	38	37 3/8		70		
11 1/4 Jan 2	14 1/4 Mar 20	11 1/2 Feb 17	16 Oct 6	11 1/2 Feb 17	16 Oct 6	Hayes Industries Inc.....	14 1/8	14 1/8	15 1/8	15 1/8	15 1/8		2,000		
5 Sep 12	8 1/4 Mar 12	4 1/2 Jan 12	6 Jan 7	4 1/2 Jan 12	6 Jan 7	Hayes Mig Corp.....	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4		6,500		
17 Dec 23	21 Mar 9	18 1/8 Jan 4	21 1/4 Aug 18	18 1/8 Jan 4	21 1/4 Aug 18	Hazel-Atlas Glass Co.....	20 1/4	20 3/4	20 3/4	20 3/4	20 1/2		6,700		
21 1/2 Dec 7	29 1/2 Jan 2	21 1/2 Jan 25	26 1/4 Oct 4	21 1/2 Jan 25	26 1/4 Oct 4	Hecht Co common.....	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		1,100		
78 1/2 Jun 15	87 Nov 5	85 Mar 4	89 May 21	85 Mar 4	89 May 21	3 3/4% preferred.....	86	87 1/2	86	87 1/2	86		87 1/2		
31 Jun 22	34 1/2 Jan 22	31 1/4 Apr 19	40 Sep 24	31 1/4 Apr 19	40 Sep 24	Heinz (H J) Co common.....	37	37 3/4	37	37 3/4	38		900		
91 Apr 20	97 Jan 21	94 1/4 Jan 22	101 1/2 Oct 11	94 1/4 Jan 22	101 1/2 Oct 11	3.65% preferred.....	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4		50		
21 1/2 Dec 29	26 1/8 Feb 5	21 1/2 Jan 26	23 1/4 Aug 30	21 1/2 Jan 26	23 1/4 Aug 30	Helme (G W) common.....	22 3/4	22 3/4	22 3/4	23	22 3/4		1,400		
34 1/4 Dec 14	38 1/2 Mar 13	35 Feb 5	37 1/4 Aug 17	35 Feb 5	37 1/4 Aug 17	7% non-cum preferred.....	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8		330		
13 1/2 Dec 2	20 1/8 Apr 10	13 1/2 Mar 12	20 1/8 Oct 14	13 1/2 Mar 12	20 1/8 Oct 14	Hercules Motors.....No par	18 1/8	18 1/2	18 1/2	18 1/2	18 1/2		500		
60 1/4 Sep 15	74 1/4 Jan 6	68 Jan 6	93 3/4 Sep 20	68 Jan 6	93 3/4 Sep 20	Hercules Powder common.....No par	90 1/2	90 1/2	90 1/2	92	90 1/4		1,400		
112 Jun 17	126 1/8 Jan 9	121 1/2 Feb 2	126 1/2 Oct 26	121 1/2 Feb 2	126 1/2 Oct 26	5% preferred.....	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2		125 1/2		
37 1/4 Sep 15	44 1/4 Feb 3	38 1/4 Jan 18	43 1/4 Mar 31	38 1/4 Jan 18	43 1/4 Mar 31	Hershey Chocolate common.....No par	40 3/4	41	41 1/4	41 1/4	41 1/4		1,400		
48 1/4 Jun 4	53 1/2 Apr 14	52 May 26	54 1/2 Feb 16	52 May 26	54 1/2 Feb 16	4 1/4% preferred series A.....	52 3/4	52 3/4	52 3/4	52 3/4	53 1/2		200		
23 1/4 Dec 14	29 Mar 27	26 1/4 Jan 11	34 1/4 July 26	26 1/4 Jan 11	34 1/4 July 26	Hewitt-Robins Inc.....	29 3/4	30	30	30 1/4	30 1/4		1,000		
12 1/2 Sep 11	18 1/2 Feb 2	14 1/4 Jan 11	18 1/4 Apr 21	14 1/4 Jan 11	18 1/4 Apr 21	Heyden Chemical Corp common.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		4,300		
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	68 Jan 4	78 Apr 8	3 1/2% preferred series A.....	72	73 1/2	71	73 1/2	71		20		
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	92 Sep 29	81 1/2 Jan 5	92 Sep 29	8 1/4% cum 2nd pfd (conv).....No par	90 1/2	90 1/2	90	90	90 1/4		230		
15 1/4 Jan 6	20 Dec 10	18 1/4 Mar 1	41 Nov 5	18 1/4 Mar 1	41 Nov 5	Hilton Hotels Corp.....	38 3/8	39 3/8	39 1/4	40 3/4	40 3/4		10,200		
8 1/2 Sep 16	12 1/2 Mar 11	9 May 13	11 1/4 Aug 25	9 May 13	11 1/4 Aug 25	Hires Co (Charles E).....	9 7/8	10 1/4	10	10	10 1/4		200		
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	18 1/4 Aug 5	10 1/2 Jan 4	18 1/4 Aug 5	Holland Furnace Co.....	14	14 1/2	14 1/2	14 1/2	14 1/2		6,600		
4 1/4 Dec 30	7 1/4 Jan 6	5 Jan 19	8 1/4 Sep 14	5 Jan 19	8 1/4 Sep 14	Hollander (A) & Sons.....	6 1/8	6 1/8	6	6 1/8	6		1,100		
14 Sep 11	17 1/2 Mar 23	14 Jan 4	20 1/2 Nov 5	14 Jan 4	20 1/2 Nov 5	Holly Sugar Corp common.....	19 1/2	19 1/2	20	20	20 1/2		5,800		
25 Dec 15	28 1/4 Jan 2	25 1/4 Jan 5	29 Oct 20	25 1/4 Jan 5	29 Oct 20	5% conv preferred.....	29	29 1/4	29	29 1/4	28 1/4		1,000		
32 1/2 Dec 30	41 1/4 Mar 10	33 1/2 Jan 4	52 Oct 5	33 1/2 Jan 4	52 Oct 5	Homestake Mining.....	46 1/4	47	47	48 1/4	48 1/4		8,300		
47 Oct 5	58 Dec 31	56 1/2 Jan 5	78 1/4 May 26	56 1/2 Jan 5	78 1/4 May 26	Honolulu Oil Corp.....No par	70	71	71	71 1/4	71		1,400		
55 Sep 22	64 1/4 Jan 2	57 Jan 4	84 3/4 Sep 15	57 Jan 4	84 3/4 Sep 15	Hooker Electrochemical Co com.....	80 1/4	80 1/2	81	81	82		1,700		
90 Jan 16	102 Feb 4	95 3/4 Jan 12	103 Mar 31	95 3/4 Jan 12	103 Mar 31	\$4.25 preferred.....No par	101	101 1/2	101	102 1/2	103		100		
103 1/4 Oct 7	116 1/2 Mar 19	108 1/4 Jan 22	135 Sep 15	108 1/4 Jan 22	135 Sep 15	\$4.20 conv 2nd pfd ser B.No par	127	127	130	130	131		670		
12 Sep 15	17 Mar 25	13 1/4 Jan 4	16 1/4 Apr 26	13 1/4 Jan 4	16 1/4 Apr 26	Houdaille-Hershey common.....	15 1/8	15 1/4	15 1/2	15 1/2	15 1/4		6,500		
32 Dec 29	36 1/4 Jan 30	33 Jan 7	38 1/4 Oct 27	33 Jan 7	38 1/4 Oct 27	\$2.25 conv preferred.....	35 3/8	35 3/8	35 3/8	35 3/8	35 3/8		200		
		31 1/2 Oct 29	36 1/4 Oct 27	31 1/2 Oct 29	36 1/4 Oct 27	Household Finance com new.No par	31 1/4	32 1/4	32	32	31 1/4		2,600		
80 1/2 Jun 9	93 1/2 Feb 3	84 1/2 Jan 6	98 Nov 5	84 1/2 Jan 6	98 Nov 5	Ex 10% stk div w l.....	32 1/4	32 1/4	32 1/4	32	32		100		
91 July 17	99 1/4 Jan 5	94 1/2 Jan 4	102 1/2 Jan 23	94 1/2 Jan 4	102 1/2 Jan 23	3 3/4% preferred.....	97 1/4	97 1/4	97 1/4	97 1/2	98		280		
96 Jun 19	103 1/8 Jan 13	101 Feb 17	105 May 21	101 Feb 17	105 May 21	4% preferred.....	101 1/2	102 1/2	101 1/2	102 1/2	103		---		
22 Jun 22	29 1/2 Dec 24	28 1/8 Jan 11	40 1/4 May 21	28 1/8 Jan 11	40 1/4 May 21	4.40% preferred.....	104	105	104	105	104		105		
54 Sep 15	79 May 1	64 3/4 Jan 8	86 Jun 2	64 3/4 Jan 8	86 Jun 2	Houston Light & Power.....No par	35 3/4	36 1/8	36	37	36 3/8		8,400		
14 Dec 29	17 1/4 Jan 7	15 1/4 Jan 6	19 1/2 Oct 1	15 1/4 Jan 6	19 1/2 Oct 1	Houston Oil Co of Texas (Del).....	74 1/2	75 1/4	76 1/2	77 1/4	78		4,600		
9 1/2 Sep 14	21 1/4 Jan 6	11 1/2 Jan 4	15 1/2 Jun 2	11 1/2 Jan 4	15 1/2 Jun 2	Howard Stores Corp.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		1,000		
3 1/2 Nov 18	8 Mar 11	1 1/2 Oct 18	4 1/4 Jan 5	1 1/2 Oct 18	4 1/4 Jan 5	Hove Sound Co.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2		11,500		
7 Oct 16	14 1/2 Mar 11	5 1/2 Oct 19	10 1/2 July 27	5 1/2 Oct 19	10 1/2 July 27	Hudson & Manhattan Common.....	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8		6,700		
36 1/4 Oct 7	59 1/2 Feb 2	38 1/4 Jan 4	52 1/2 Nov 5	38 1/4 Jan 4	52 1/2 Nov 5	5% noncum preferred.....	5 1/4	5 1/4	5 1/4	5 1/4	6		2,200		
12 1/2 Dec 29	19 1/2 Jan 8	13 1/4 Jan 14	25 1/2 Sep 15	13 1/4 Jan 14	25 1/2 Sep 15	Hudson Bay Min & Sm Ltd.....No par	50 3/4	51	50 1/4	50 1/4	51 1/8		4,600		
2 1/4 Sep 14	5 1/4 Mar 19	2 1/4 Jan 11	3 1/2 Feb 3	2 1/4 Jan 11	3 1/2 Feb 3	Hunt Foods Inc.....	24 1/4	24 1/4	24 1/4	25	25		1,100		
		19 1/8 Oct 21	21 1/4 Oct 11	19 1/8 Oct 21	21 1/4 Oct 11	Hupp Corp.....	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2		4,600		
						Hussman Refrigerator Co new.....	19 3/4	19 3/4	19 3/4	19 3/4	20		1,600		
40 1/4 May 25	48 1/4 Mar 25	44 Jan 4	57 1/2 July 28	44 Jan 4	57 1/2 July 28	Idaho Power Co.....	50	50 1/4	50 1/2	51 1/2	52		2,500		
		43 1/2 Jun 9	52 1/2 Aug 3	43 1/2 Jun 9	52 1/2 Aug 3	Illinois Cent RR Co common.No par	48 1/4	49 1/2	49 1/2	50 1/8	51 1/4		11,100		
		56 1/4 Jun 14	62 1/4 Aug 6	56 1/4 Jun 14	62 1/4 Aug 6	6% conv preferred series A.....	47 1/4	48 1/2	47 1/4	48 1/2	49 1/2		400		
35 1/4 Jun 16	42 1/2 Dec 4	40 Jan 12	56 1/2 July 22	40 Jan 12	56 1/2 July 22	Illinois Power Co. common.....No par	44 1/2	45 1/4	45 1/2	47	47 1/8		3,800		
44 May 5	50 Jan 5	46 1/2 May 21	51 1/2 Aug 26	46 1/2 May 21	51 1/2 Aug 26	4.08% cum preferred.....	51	51	50 1/2	51 1/4	50 1/4		100		
46 Sep 2	52 Jan 7	50 May 25													

NEW YORK STOCK RECORD

Continued—Page 1

Range for Previous Year 1933				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 1	Tuesday Nov. 2			Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5			
K													
22½ Nov 4	30½ Mar 12	26½ Jan 11	49 Nov 5	38½ Jan 14	66½ Nov 5	Kaiser Alum & Chem Corp.	1	45¼ 46¾		46¼ 48	47½ 48½	46¾ 49	19,300
41½ Oct 30	49 Feb 5	46¼ Jan 4	69 Nov 5	46¼ Jan 4	69 Nov 5	5% cum preferred (conv)	50	64½ 65½		65¾ 68¼	67¾ 68½	67¾ 69	5,900
2½ Oct 15	8 Jan 2	2¼ Sep 9	3½ Jan 18	2¼ Sep 9	3½ Jan 18	Kalamazoo Stove & Furnace	10	2¼ 2½		2¼ 2½	2¼ 2½	2¼ 2½	
26½ Jun 16	33¼ Dec 14	32¼ Jan 4	39¼ Aug 2	32¼ Jan 4	39¼ Aug 2	Kansas City Pr & Lt Co com	No par	35¾ 36		35¾ 36¾	37 37¼	37 37¾	4,300
85 Jun 10	95¼ Jan 13	92 Apr 28	99½ Nov 5	92 Apr 28	99½ Nov 5	3.80% preferred	100	97¾ 99		99 99	98½ 100	99½ 99½	50
92 Sep 11	100¼ Mar 9	100 Jan 12	104½ Apr 15	100 Jan 12	104½ Apr 15	4% cum preferred	100	104¼ 105½		104¼ 105½	104¼ 105½	104¼ 105½	
98½ Jun 18	105½ Dec 16	103½ Aug 10	107 Mar 13	103½ Aug 10	107 Mar 13	4.50% preferred	100	107 108		107 108	107 108	107 108	
		102 May 26	105 Aug 9	102 May 26	105 Aug 9	4.20% preferred	100	105 105½		105 105½	105 105½	105 105½	
Kansas City Southern—													
36½ Sep 14	45¼ Aug 10	38½ Jan 14	66½ Nov 5	38½ Jan 14	66½ Nov 5	Common	No par	62¾ 64		63¾ 64¾	63¾ 65¾	66 66½	4,900
32½ Jun 16	37 Oct 28	35½ Jan 5	47½ Nov 4	35½ Jan 5	47½ Nov 4	4% non-cum preferred	50	46 47½		46¼ 47	47 47½	46¾ 46¾	1,000
17 Sep 27	21 Mar 17	18½ Jan 21	22½ July 30	18½ Jan 21	22½ July 30	Kansas Power & Light Co.	8.75	21 21		21½ 21½	21½ 21½	21½ 21½	2,900
10 Jul 1	14½ Mar 17	12¼ Apr 23	19¼ Nov 3	12¼ Apr 23	19¼ Nov 3	Kayser (Julius) & Co.	5	18 18¾		18½ 19¼	18½ 18½	18½ 18½	11,900
13½ Sep 15	20½ Jun 18	16 Jan 4	26¼ Nov 5	16 Jan 4	26¼ Nov 5	Kelsey Hayes Wheel	1	25 25¼		25 26	26 26¾	26¾ 26¾	11,500
59½ Sep 14	82 Feb 25	64¼ Jan 4	92½ Oct 6	64¼ Jan 4	92½ Oct 6	Kennecott Copper	No par	86¾ 87½		88 90¾	90¼ 90¾	90¾ 91¼	18,700
37½ Oct 6	60 Jan 8	39¼ Jan 4	49¼ May 21	39¼ Jan 4	49¼ May 21	Kern County Land Co.	2.50	44¾ 45¾		44 44¾	44¾ 45½	44½ 45¾	11,500
21 Nov 16	24¼ Feb 3	20¼ Jan 11	26½ Sep 10	20¼ Jan 11	26½ Sep 10	Keystone Steel & Wire Co.	No par	26 26		26¾ 26¾	26¾ 26¾	26¾ 26¾	500
101 Sep 15	111½ Feb 9	100 Jan 5	147 Aug 13	100 Jan 5	147 Aug 13	Kimberly-Clark Corp com new	5	141½ 144		149 151	151 154	152 156	
22½ Sep 3	28 Mar 17	24¼ Jan 13	34 Oct 14	24¼ Jan 13	34 Oct 14	4% conv preferred (cum)	100	30¾ 30¾		31 31	31 31½	30¾ 31	500
24 Jan 22	41½ May 19	31 Mar 19	39 Apr 29	31 Mar 19	39 Apr 29	King-Seely Corp	1	33½ 34½		33½ 34½	33½ 34½	34 35	
78 Dec 11	95 May 12	79½ Jan 6	87 Nov 1	79½ Jan 6	87 Nov 1	Kinney (G R) Co common	1	87 87		86 86	87½ 87½	88¾ 84½	150
28¼ Sep 14	41¼ Jan 5	29¼ Jan 4	37½ July 13	29¼ Jan 4	37½ July 13	85 prior preferred	No par	34¾ 35½		34¾ 35½	35¾ 35¾	35¾ 36¼	12,200
81½ Dec 11	93½ Jan 5	82½ Jan 5	97 May 20	82½ Jan 5	97 May 20	Koppers Co Inc common	100	92½ 93½		93¾ 93¾	92¾ 93¾	93¾ 93¾	70
31½ Dec 29	36¼ Jan 5	28½ Sep 9	34¼ Jan 23	28½ Sep 9	34¼ Jan 23	4% preferred	100	92½ 93½		93¾ 93¾	92¾ 93¾	93¾ 93¾	7,300
47¼ Dec 8	57¼ Feb 5	48¼ Aug 18	51¼ Apr 8	48¼ Aug 18	51¼ Apr 8	Kresge (S S) Co	No par	49½ 49½		49½ 49½	50 50¼	50 50½	1,600
37½ Apr 28	46¼ Dec 31	42 Feb 24	52¼ Aug 5	42 Feb 24	52¼ Aug 5	Kress (S H) & Co.	No par	47½ 47½		47 47¾	47¾ 48½	46¾ 47¼	2,800
L													
8 Jun 9	10 Dec 7	8¼ Jan 5	12½ Sep 9	8¼ Jan 5	12½ Sep 9	Laclede Gas Co.	4	11½ 11½		11½ 11½	11½ 11½	11½ 11½	10,400
4½ Dec 28	5¼ Feb 4	4¼ Jan 27	19½ Nov 19	4¼ Jan 27	19½ Nov 19	La Consolidada 6% pfd. 75 Pesos Mex	No par	4¼ 4¼		4¼ 4¼	4¼ 4¼	4¼ 4¼	900
19¼ Jan 2	25¼ Aug 20	21¼ Jan 20	24¼ Nov 5	21¼ Jan 20	24¼ Nov 5	Lambert Co (The)	No par	23¾ 23¾		23¾ 24	24 24¾	24¼ 24¾	3,800
14¼ Dec 31	18¼ Mar 12	14¼ Jan 9	16¼ Aug 6	14¼ Jan 9	16¼ Aug 6	Lane Bryant common	1	15½ 15½		15½ 15½	15½ 15½	15½ 15½	700
46 Dec 31	56 Mar 12	47¼ Jan 4	56 Aug 9	47¼ Jan 4	56 Aug 9	4½% preferred	50	52 54		53 55	53 55	53 55	
18¼ Sep 14	24¼ Mar 17	18¼ Jan 5	30¼ Aug 11	18¼ Jan 5	30¼ Aug 11	Lane-Wells Co	1	27¼ 27¼		27¼ 27¼	27¼ 28½	28½ 29	3,200
47 Sep 21	64 Jan 9	48¼ Jan 7	75 Oct 5	48¼ Jan 7	75 Oct 5	Lee Rubber & Tire	5	64¼ 66½		66¼ 68¼	66¼ 67½	67¼ 67¼	3,200
21½ Nov 23	29¼ Feb 3	22 Jan 7	28½ Nov 5	22 Jan 7	28½ Nov 5	Lees (James) & Sons Co common	3	26½ 26½		27 27	27½ 28	28 28¾	3,300
86 July 14	95 Feb 18	85 Aug 10	95 May 16	85 Aug 10	95 May 16	3.85% preferred	100	89 89		89 90	90 90	90 90	20
7½ Oct 23	11¼ Jan 23	7¼ May 4	11¼ Oct 28	7¼ May 4	11¼ Oct 28	Lehigh Coal & Navigation Co.	10	10½ 10½		10½ 10½	10½ 10½	10½ 10½	20,200
25½ Jun 10	34 Mar 24	27¼ Jan 4	53 Oct 21	27¼ Jan 4	53 Oct 21	Lehigh Portland Cement	25	48 51		50½ 51	50½ 51	50½ 51	6,700
14 Dec 29	22¼ Jan 20	13 Apr 6	17¼ Aug 12	13 Apr 6	17¼ Aug 12	Lehigh Valley RR.	No par	16½ 16½		17½ 17½	17½ 17½	17½ 17½	5,800
1 Dec 22	1¼ Jan 7	¾ Jan 4	1¼ Apr 15	¾ Jan 4	1¼ Apr 15	Lehigh Valley Coal common	1	1 1		1 1	1 1	1 1	1,600
6½ Dec 16	14¼ Jan 6	6¼ Jan 4	17¼ Oct 19	6¼ Jan 4	17¼ Oct 19	53 noncum 1st preferred	No par	9½ 10		9½ 9½	9½ 9½	9½ 9½	800
1 Dec 15	4¼ Jan 22	2 Mar 30	3¼ Oct 25	2 Mar 30	3¼ Oct 25	50c noncum 2nd pfd.	No par	3¼ 3¼		3¼ 3¼	3¼ 3¼	3¼ 3¼	800
33¼ Dec 30	36 Nov 12	34 Jan 4	42¼ Sep 27	34 Jan 4	42¼ Sep 27	Lehman Corp (The)	1	39¾ 40¾		40¾ 41¼	41 41½	41 41½	5,100
14 Jan 2	18¼ Mar 27	15¼ Jan 4	21¼ Oct 11	15¼ Jan 4	21¼ Oct 11	Lehn & Pink Products	5	20 20		20¼ 20¼	20¼ 20¼	20¼ 20¼	900
16 Dec 29	22¼ Mar 17	16¼ Jan 4	20¼ Aug 17	16¼ Jan 4	20¼ Aug 17	Lerner Stores Corp.	No par	19 19½		19¾ 19¾	19¾ 19¾	19¾ 19¾	4,300
33¼ Sep 14	42¼ Feb 4	39¼ Jan 8	66¼ Nov 5	39¼ Jan 8	66¼ Nov 5	Libbey-Owens-Ford Glass Co.	10	61 61½		64 64¼	65¼ 66¼	66¼ 66¼	6,800
8¼ Jan 7	10¼ Apr 13	8¼ Jan 4	13¼ Sep 7	8¼ Jan 4	13¼ Sep 7	Libby McNeill & Libby	7	11¾ 12¼		12 12¼	11¾ 12¼	11¾ 12¼	13,800
34¼ Jan 10	39¼ Dec 10	36¼ Mar 22	47 Aug 10	36¼ Mar 22	47 Aug 10	Life Savers Corp.	5	43 43¼		44 44¼	44¼ 44¼	44¼ 44¼	500
63 Dec 29	82 Aug 6	56 July 2	67¼ Jan 29	56 July 2	67¼ Jan 29	Liggett & Myers Tobacco com	25	63¾ 63¾		63¾ 64¼	63¾ 64¼	63¾ 64¼	29,500
155 Jun 5	171½ Nov 6	142¼ Jun 23	164 Apr 22	142¼ Jun 23	164 Apr 22	7% preferred	100	155 156		155 156	155 156	155 156	380
35¼ Sep 24	47¼ Mar 16	36¼ Mar 4	94¼ Aug 19	36¼ Mar 4	94¼ Aug 19	Lily Tulp Cup Corp.	No par	90 90		90¼ 90¼	89½ 90¼	89 89¼	1,100
19¼ Feb 9	27¼ Mar 27	20¼ May 6	25 Mar 12	20¼ May 6	25 Mar 12	Link Belt Co.	5	43¼ 45		44¼ 45	44¼ 45	44¼ 45	2,100
28¼ Sep 15	36¼ Mar 3	30¼ Jan 4	44¼ Nov 3	30¼ Jan 4	44¼ Nov 3	Lionel Corp (The)	2.50	21 21¼		21¼ 21¼	21¼ 21¼	20¾ 21	1,100
15¼ Sep 14	21¼ Feb 13	18¼ Jan 5	28 Sep 20	18¼ Jan 5	28 Sep 20	Lion Oil Co.	No par	42¼ 43¼		43¾ 44¼	43¾ 43¾	43¾ 43¾	20,000
64 Jan 17	74 Feb 13	67 Jan 12	82 Oct 7	67 Jan 12	82 Oct 7	Liquid Carbonic Corp com	No par	23 24		24¼ 25	25 25¾	25 25¾	3,900
20¼ Apr 22	29¼ Nov 27	26 Jan 11	47¼ Nov 5	26 Jan 11	47¼ Nov 5	3½% convertible preferred	100	80 81		80 81	80 80¾	80 80¾	62,300
10¼ Sep 18	14¼ Mar 25	13¼ Jan 4	19¼ Sep 8	13¼ Jan 4	19¼ Sep 8	Lockheed Aircraft Corp.	1	44¼ 44¼		44¾ 45¾	46 46¾	45¼ 47¼	30,100
26 Sep 15	34 Mar 19	26¼ Jan 11	56¼ Oct 21	26¼ Jan 11	56¼ Oct 21	Loew's Inc.	No par	16½ 17		16½ 17	17½ 17½	17½ 17½	18,900
23¼ Jun 16	36 Apr 15	23¼ Jan 4	29¼ Aug 19	23¼ Jan 4	29¼ Aug 19	Lone Star Cement Corp.	10	49 51		51 53¾	52 53¾	51¼ 53¾	4,700
103¼ Jun 15	110 Aug 5	108¼ Jan 4	116¼ Aug 12	108¼ Jan 4	116¼ Aug 12	Lone Star Gas Co common	10	26¼ 26¾		26¾ 27¼	27 27¾	26¾ 26¾	
21¼ Oct 14	35¼ Mar 26	22¼ Jan 4	24¼ Aug 26	22¼ Jan 4	24¼ Aug 26	4¼% conv preferred	100	113 114		113 114	113 114	113 114	2,1

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5				
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	96 1/2 Sep 24	Mid-Continent Petroleum	10	92 1/2	93 1/2	93	93 1/2	93 1/2	93 1/2	93 1/2	94	3,900	
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	17,000	
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	40 1/2 Oct 6	Midland Steel Prod common	5	37	37 1/2	37	38	38	38 1/2	38 1/2	38 1/2	1,700	
125 1/2 Oct 7	139 Feb 9	126 1/2 Jan 6	138 Feb 24	8 1/2 1st preferred	100	133	133 1/2	133 1/2	134	134	134	134 1/2	134 1/2	90	
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	29 1/2 Sep 27	Midwest Oil Corp.	10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300	
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	14 1/2 Aug 18	Minneapolis & St. Lou Ry.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	6,800	
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	99 1/2 Jun 29	Minn St Paul & S S Marie	No par	12 1/2	12 1/2	13	13	12 1/2	13 1/2	12 1/2	13 1/2	3,800	
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	75 1/2 Nov 5	Minneapolis-Honeywell Reg	1.50	90	91 1/2	92	94 1/2	94 1/2	95 1/2	95 1/2	97	5,600	
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/2 Aug 5	Minn Min & Mfg common	No par	69 1/2	69 1/2	70 1/2	72 1/2	73	74 1/2	74 1/2	75 1/2	5,800	
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	13 1/2 Oct 20	\$4 preferred	No par	73	74	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	---	
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	Minneapolis-Moline Co common	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	10,300	
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 May 28	23 Oct 14	\$5.50 1st preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	104	105 1/2	---	
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/2 Aug 5	\$1.50 2nd conv preferred	25	21	22 1/2	22 1/2	23	22 1/2	23	23	23	100	
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	37 1/2 Oct 7	Minnesota Power & Light	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	3,700	
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 July 19	22 1/2 Oct 7	Mission Corp.	1	31	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	11,100	
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	46 1/2 Aug 5	Mission Development Co.	5	20 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	21	22,200	
4 Dec 31	6 1/2 Mar 12	4 Jan 4	10 Sep 8	Mississippi River Fuel Corp.	10	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	6,000	
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	79 1/2 Sep 8	Missouri-Kan-Tex RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2	11,700	
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Nov 5	7% preferred series A	100	70 1/2	70 1/2	71	72 1/2	72 1/2	74 1/2	74	75 1/2	8,200	
22 Dec 31	33 1/2 Dec 17	19 1/2 May 5	26 1/2 Oct 20	Missouri Pac RR 5% conv pfd	100	50	51	52	52 1/2	52 1/2	53 1/2	53 1/2	54 1/2	51,600	
13 Jan 5	15 1/2 Mar 25	13 Mar 31	17 1/2 Aug 27	Mohawk Carpet Mills	2.25	24	24	24	24 1/2	22 1/2	23 1/2	22 1/2	24	3,600	
15 1/2 Sep 11	20 1/2 Mar 23	16 1/2 Jan 5	27 1/2 Aug 16	Mojud Co Inc.	1.25	15 1/2	16	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500	
79 Sep 15	95 1/2 Jan 20	79 Mar 29	97 1/2 May 12	Monarch Machine Tool	No par	25	25 1/2	24 1/2	25 1/2	23 1/2	24 1/2	23	23 1/2	4,600	
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	35 1/2 Sep 14	Monsanto Chemical Co.	5	89 1/2	91	91	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	19,000	
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	38 1/2 July 26	Montana-Dakota Utilities Co.	5	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	5,800	
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/2 Jun 3	Montana Power Co (The)	No par	35 1/2	35 1/2	35 1/2	37	36 1/2	37	36 1/2	37	3,700	
53 1/2 Sep 15	65 1/2 Mar 19	56 Jan 4	80 1/2 Aug 23	Monterey Oil Co.	1	33	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/2	6,700	
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	16 1/2 Aug 23	Montgomery Ward & Co.	No par	71 1/2	71 1/2	71 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73	26,700	
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	15 1/2 Aug 20	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	4,300	
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	49 1/2 Nov 4	Morrell (John) & Co.	No par	13 1/2	13 1/2	13 1/2	14	13 1/2	14	13 1/2	14 1/2	2,000	
21 Dec 31	34 1/2 Mar 18	21 1/2 Mar 1	28 Oct 1	Motorola Inc.	3	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	49 1/2	47 1/2	48 1/2	10,900	
21 1/2 Dec 29	27 1/2 Jan 6	23 Apr 28	31 Sep 22	Motor Products Corp.	10	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,200	
21 1/2 Sep 14	27 1/2 Mar 16	19 1/2 Jan 4	28 1/2 Mar 24	Motor Wheel Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	25 1/2	26 1/2	3,200	
12 Jan 5	14 1/2 Mar 13	13 1/2 Jan 7	18 1/2 Sep 15	Mueller Brass Co.	1	27 1/2	28	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,500	
43 Dec 31	50 Jan 6	39 1/2 Jan 29	47 1/2 Feb 2	Mullins Mfg Corp.	1	21 1/2	22	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,600	
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	111 1/2 Sep 1	Munsingwear Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	x15	15 1/2	3,300	
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	29 Oct 28	Murphy Co (G C) common	1	43 1/2	44	44	44 1/2	44	44 1/2	44	44 1/2	4,600	
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	57 1/2 Oct 28	4 1/4% preferred	100	109 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	160	
35 1/2 Dec 29	51 Feb 2	37 Jan 4	43 Oct 6	Murray Corp of America com	10	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,500	
				4% preferred	50	55 1/2	56	56	57 1/2	56 1/2	57 1/2	56 1/2	58 1/2	200	
				Myers (F E) & Bros	No par	41	42 1/2	41	42 1/2	41	42 1/2	42 1/2	42 1/2	100	
N															
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	Nashville Chatt & St Louis	100	84 1/2	85 1/2	83 1/2	84 1/2	x84 1/2	84 1/2	84 1/2	84 1/2	190	
28 Oct 6	36 1/2 Mar 25	30 Jan 8	49 1/2 Aug 16	National Acme Co.	1	44 1/2	45 1/2	45 1/2	46 1/2	x45 1/2	46	45 1/2	45 1/2	3,800	
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	19 Oct 28	National Airlines	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,400	
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 Aug 26	National Automotive Fibres Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	x15 1/2	16	3,800	
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	36 1/2 Nov 5	National Aviation Corp.	5	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100	
34 Sep 14	38 Mar 19	36 1/2 Jan 4	43 1/2 Aug 17	National Biscuit Co common	10	40 1/2	40 1/2	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	8,300	
158 1/2 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	181 1/2 Oct 20	7% preferred A	100	179	180	x181	182	x179 1/2	179 1/2	179 1/2	179 1/2	160	
10 Sep 14	13 1/2 Feb 26	11 Jan 8	15 1/2 May 5	National Can Corp.	10	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	6,700	
51 1/2 July 22	60 1/2 Dec 24	57 1/2 Jan 8	92 Aug 16	National Cash Register	No par	83 1/2	84	83 1/2	84 1/2	85	86 1/2	85 1/2	89	7,200	
13 1/2 Jan 2	18 1/2 Apr 18														

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1953		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3			
8% Dec 15	14% Feb 2	9% Jan 4	13% Nov 5	Oliver Corp common	12 1/2	13 1/2	12 1/2	13 1/2	49,200	
7 1/2% Sep 23	9 1/2% Jan 9	7 1/2% Jan 4	9 1/2% Nov 5	4 1/2% convertible preferred	91 1/2	92 1/2	92 1/2	93 1/2	610	
9% Mar 4	15% Dec 28	14 1/2% Jan 26	30% Oct 26	Omnibus Corp (The)	28	28 1/2	28 1/2	29 1/2	7,400	
37 1/2% Aug 31	46% Dec 31	44 1/2% Jan 11	62% July 7	Otis Elevator	58 1/2	59	59 1/2	60 1/2	8,700	
79 1/2% Oct 2	84% Jan 6	23% July 23	35% Nov 5	Outboard Marine & Mfg	32 1/2	33	33 1/2	35	6,200	
11 1/2% Feb 17	16% Oct 15	83% Apr 29	87% Jan 8	Outlet Co	85	85	84 1/2	85 1/2	10	
38% Sep 18	55% Dec 31	13% Mar 11	16% Jan 4	Overland Corp (The)	16	16 1/2	16 1/2	16 1/2	400	
68% Jun 18	81% Mar 13	50% Jan 11	74% July 16	Owens-Corning Fiberglass Corp	65 1/2	65 3/4	66 1/2	67 1/2	1,200	
		77 1/2% Jan 12	94% July 23	Owens-Illinois Glass Co	87 1/2	88	88 1/2	89 1/2	3,600	
P										
11 1/2% Jun 18	16% Dec 11	14% Jan 20	23% Oct 28	Pabco Products Inc com	No par	22 1/2	23	23	8,900	
9% Oct 28	88% Mar 18	82% Jan 7	95 1/2% Nov 1	4% cum conv preferred	100	95 1/2	96 1/2	96 1/2	10	
7 1/2% Oct 6	13% Jan 8	7 1/2% Jan 11	12% Sep 22	Pacific Amer Fisheries Inc	8	9 1/2	10 1/4	9 1/2	1,700	
24 1/2% Dec 21	48% Mar 3	33 1/2% Apr 28	43 1/2% Aug 12	Pacific Coast Co common	10	39 1/2	39 1/2	39	180	
85 1/2% Jun 18	73 1/2% Mar 26	87% May 17	66 1/2% Oct 8	1st preferred noncum	No par	65 1/2	67	65 1/2	66 1/2	90
46% Oct 15	57% Mar 2	44 1/2% May 17	55 1/2% Oct 25	2nd preferred noncum	No par	54	54	53	52 1/2	2,200
25 1/2% Jan 16	30% Feb 26	28 1/2% Jan 4	37 1/2% Oct 27	Pacific Finance Corp	10	35 1/2	36 1/2	36 1/2	36 1/2	10,700
94% Jun 10	40% Mar 17	39 1/2% Jan 4	45 1/2% Aug 17	Pacific Gas & Electric	25	43	44	44 1/2	44 1/2	4,900
24 1/2% Nov 2	34% Dec 31	33 1/2% Feb 15	38 1/2% July 14	Pacific Lighting Corp	No par	35	35 1/2	35 1/2	35 1/2	7,500
22 1/2% Nov 25	30% Mar 17	23% Jan 12	46% July 12	Pacific Mills	No par	41	42	41	41 1/2	600
119 1/2% Sep 22	119% Mar 10	114 1/2% Jan 13	140% Aug 24	Pacific Telep & Teleg com	100	128 1/2	129	129 1/2	129 1/2	35,500
129 1/2% Jun 25	142 1/2% Jan 22	137 1/2% Jan 4	154% Nov 3	6% preferred	100	152 1/2	155	154	155	7,000
4 1/2% Sep 15	8% Jan 28	4% May 19	6 1/2% Nov 3	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	300
22 1/2% Feb 28	47% Mar 31	26% July 20	37 1/2% Mar 16	Pacific Western Oil Corp common	4	31 1/2	32 1/2	32 1/2	33 1/2	16,900
8% Apr 18	9 1/2% Jan 8	8 1/2% Jan 5	9% Feb 4	4% preferred	10	9	9 1/2	9	9 1/2	500
8 1/2% Sep 14	11 1/2% Feb 26	9% Jan 4	16% Nov 4	Pan Amer World Airways Inc	1	15 1/2	16	16 1/2	16 1/2	66,600
94 1/2% Oct 1	88% Mar 28	67% Oct 25	84% Apr 19	Panhandle East Pipe L com	No par	67 1/2	68 1/2	68 1/2	69 1/2	7,000
91% May 13	98 1/2% Dec 30	97 1/2% Jan 4	103 1/2% Sep 7	4% preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	10
8 1/2% Sep 15	10% Apr 2	8 1/2% Jan 4	8 1/2% Apr 14	Panhandle Oil Corp	1	8	8 1/2	7 1/2	8 1/2	23,100
24 1/2% Sep 15	30% Mar 27	26 1/2% Jan 4	35 1/2% Aug 19	Paramount Pictures Corp	1	32 1/2	33	33 1/2	34 1/2	16,900
23% Dec 30	34% Jan 7	21 1/2% May 6	37% July 30	Park & Tilford Distillers Corp	1	31 1/2	31 1/2	31 1/2	31 1/2	500
30 1/2% Jun 10	44 1/2% Jan 7	30 1/2% Jun 22	37 1/2% Jan 29	Parke Davis & Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	10,300
33 1/2% Jun 18	39 1/2% Jan 30	35 1/2% Jan 15	45 1/2% Aug 19	Parker Rust Proof Co	2.50	40 1/2	41 1/2	41 1/2	41 1/2	100
6 1/2% Sep 15	8 1/2% Jan 8	6 1/2% Feb 17	11 1/2% Sep 7	Parmer Transportation	1	10 1/2	10 1/2	10 1/2	10 1/2	2,800
4 1/2% Sep 21	8 1/2% Apr 9	3 1/2% Mar 12	7 1/2% Feb 23	Patino Mines & Enterprises	5	3 1/2	3 1/2	3 1/2	3 1/2	2,500
3 1/2% Dec 22	6% Jan 8	2 1/2% Apr 26	4 1/2% July 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	1,900
10% Oct 29	18% Jan 7	10 1/2% May 11	12 1/2% Jan 25	5% conv prior preferred	25	11 1/2	11 1/2	11 1/2	12 1/2	500
34% Jan 8	38 1/2% Dec 11	35% May 7	47% Nov 5	Penick & Ford	No par	45	45	44 1/2	45 1/2	2,100
37 1/2% Sep 15	32% Dec 3	30 1/2% Jan 4	38 1/2% Oct 8	Peninsular Telep common	No par	37 1/2	37 1/2	37 1/2	37 1/2	700
20 1/2% Nov 2	21 1/2% Aug 10	23% Feb 10	25 1/2% Jun 24	8 1/2% preferred	25	24 1/2	25 1/2	24 1/2	25 1/2	10
27 1/2% Aug 10	29 1/2% Dec 14	27% Oct 28	29 1/2% Mar 5	\$1.32 preferred	25	28 1/2	28 1/2	27 1/2	28 1/2	170
26 1/2% Aug 27	29 1/2% Nov 30	27 1/2% Jun 24	29 1/2% Jan 29	\$1.30 preferred	25	28	28	28	28 1/2	4,500
65 1/2% Mar 19	81 1/2% Dec 9	73 1/2% Jan 4	89 1/2% July 7	Penney (J C) Co	No par	85 1/2	85 1/2	85	86	9,800
30 1/2% Sep 14	39 1/2% Mar 19	37 1/2% Jan 4	69 1/2% Nov 4	Penn-Dixie Cement Corp	7	60 1/2	62 1/2	63 1/2	64 1/2	300
27% Jun 10	41 1/2% Dec 28	37 1/2% Apr 19	47% May 26	Penna Glass Sand Corp com	1	45	45	46	47	10,600
101% Jun 2	107 1/2% Feb 3	105% Apr 13	107% July 8	5% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	550
30 1/2% Jun 10	35% Mar 18	35 1/2% Jan 4	45 1/2% Aug 26	Penn Power & Light com	No par	41 1/2	42	42 1/2	42 1/2	110
16% Dec 29	23% Jan 8	15% Mar 25	18 1/2% Feb 15	4 1/2% preferred	100	111	111 1/2	110 1/2	111 1/2	63,900
40 1/2% Dec 29	52 1/2% Jan 6	41% Mar 2	50 1/2% July 6	4 1/2% series preferred	100	107 1/2	107 1/2	107 1/2	108	3,100
10% Sep 15	14 1/2% Apr 23	11 1/2% Jan 5	21 1/2% Oct 7	Pennsylvania RR	10	17 1/2	17 1/2	17 1/2	17 1/2	28,200
28 1/2% Sep 11	32 1/2% May 27	31% Mar 18	34 1/2% Oct 11	Penn-Texas Corp	5	45	46 1/2	46 1/2	47 1/2	400
137% Sep 15	148 1/2% Mar 16	134 1/2% Jan 4	169% Sep 21	Peoples Drug Stores Inc	100	20 1/2	20 1/2	20 1/2	20 1/2	1,900
28% Sep 14	48% Dec 23	33% Mar 26	64 1/2% July 23	Peoples Gas Light & Coke	100	34 1/2	34 1/2	34 1/2	34 1/2	300
10 1/2% Jan 15	15 1/2% May 21	13 1/2% Jan 4	16 1/2% Mar 12	Peoria & Eastern Ry Co	100	153 1/2	157	154	154 1/2	34,400
38 1/2% Aug 21	49% Dec 28	46% Feb 11	65% Aug 19	Pepsi-Cola Co	33 1/2	46	46	47 1/2	47 1/2	1,100
98% Sep 8	105% Jan 30	101 1/2% Feb 9	108% Aug 27	Pet Milk Co common	No par	13 1/2	13 1/2	13 1/2	14	20
17 1/2% Sep 18	21 1/2% Mar 8	18 1/2% Jan 4	26 1/2% Sep 24	4 1/2% preferred	100	60	61	61 1/2	62 1/2	900
14 1/2% Dec 30	19 1/2% Mar 25	9% Aug 30	15 1/2% Jan 11	Petroleum Corp of America	5	106 1/2	107	106 1/2	107	3,600
28% Jul 28	34 1/2% Oct 20	30 1/2% Jun 20	38% Feb 11	Pfeiffer Brewing Co	5	33 1/2	34	34 1/2	35 1/2	18,800
91 1/2% Jun 18	108 1/2% Jan 2	100 1/2% Jan 29	112 1/2% Mar 30	Phila (Chas) & Co Inc com	1	106	107	105 1/2	107 1/2	1,070
21 1/2% Sep 21	43 1/2% Feb 8	30 1/2% Jan 4	45% Nov 5	4% 2nd preferred (conv)	100	41 1/2	42 1/2	42 1/2	43 1/2	21,500
28 1/2% Jun 18	32 1/2% Jan 19	32 1/2% Jan 4	39 1/2% May 26	Phelps-Dodge Corp	12.50	37 1/2	37 1/2	37 1/2	37 1/2	8,200
29 1/2% Jun 24	35 1/2% Mar 17	23 1/2% Jan 11	26 1/2% Jun 3	Phila Electric Co common	No par	25	25	25 1/2	25 1/2	400
89% Jun 1	111% Jan 8	106% Jan 5	115% Oct 4	8 1/2% preference com	No par	112	112	112	112 1/2	80
86% Jun 24	99% Jan 2	94% May 28	103% Oct 22	4 1/2% preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	100
90 1/2% Jun 10	108% Feb 26	103% Jan 11	107 1/2% Sep 30	3 1/2% preferred	100	107 1/2	107 1/2	106 1/2	107 1/2	20
10 1/2% Jul 7	108 1/2% Nov 12	107% Jan 11	110% May 5	4 1/2% preferred	100	108	109	108	109	10

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5	Shares		
22 Sep 14	35% Jan 5	25% Jan 4	56% Nov 5	30% Oct 15	56% Nov 5	Rayonier Inc common	1	51 1/2	52 1/2	51 3/4	55 1/4	54 1/4	55 1/2	22,300
30% Dec 28	34% Jan 15	31% Jan 4	15% Sep 22	15% Sep 22	15% Sep 22	\$2 preferred	25	38 1/2	39	38 1/2	38 3/4	38 1/2	38 3/4	3,500
8 Sep 15	14% Mar 18	8 1/2 Jan 11	15% Sep 22	15% Sep 22	15% Sep 22	Raytheon Mfg Co	5	13 1/4	13 1/2	13 1/4	14 1/4	14 1/4	14 1/4	24,500
26% Oct 9	33% Jan 8	26 1/4 Jan 13	26 1/4 May 24	26 1/4 May 24	26 1/4 May 24	Reading Co common	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
36% Dec 24	41 1/2 Feb 5	36 1/2 Feb 1	40 1/4 Aug 26	40 1/4 Aug 26	40 1/4 Aug 26	4% noncum 1st preferred	50	40 1/2	40 1/2	40 1/2	41	40 1/2	41	100
31% Dec 22	36 Mar 6	30 3/4 Jan 28	36 Sep 13	36 Sep 13	36 Sep 13	4% noncum 2nd preferred	50	33 1/2	34	33 1/2	34 1/4	33 3/4	34	200
12% Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	32 Jun 1	32 Jun 1	Real Silk Hosiery Mills	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,100
16% Oct 6	22 1/4 Mar 23	16 1/2 Jan 4	19 1/2 Aug 17	19 1/2 Aug 17	19 1/2 Aug 17	Reed Roller Bldg Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	18 1/2 July 22	18 1/2 July 22	18 1/2 July 22	Reeves Bros Inc	50c	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,800
4 Dec 23	7% Mar 20	4 1/4 May 3	6 1/2 Aug 2	6 1/2 Aug 2	6 1/2 Aug 2	Reis (Robt) & Co	10	5 1/2	5 1/2	5 1/2	6	5 1/2	6 1/4	400
25 Sep 23	31 1/2 Feb 26	24 1/2 July 1	29 Jan 8	29 Jan 8	29 Jan 8	\$1.25 div prior preference	10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,000
9 1/2 Dec 18	14 1/2 Jan 19	8 1/4 May 7	10 1/2 July 30	10 1/2 July 30	10 1/2 July 30	Reliance Stores Corp	No par	10	10	10	10	10	10	1,000
64% Apr 29	62 1/2 Jun 1	55 1/2 May 19	60 1/4 Oct 25	60 1/4 Oct 25	60 1/4 Oct 25	Reliance Mfg Co common	5	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61 1/4	90
13% Sep 21	19% Feb 2	14 1/4 Jan 4	30 3/4 Nov 4	30 3/4 Nov 4	30 3/4 Nov 4	Conv pld 3 1/2% series	100	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61 1/4	90
84 Sep 14	97 Jan 23	93 1/2 Feb 18	103 Oct 18	103 Oct 18	103 Oct 18	Remington-Rand common	50c	27 1/2	29 1/2	27 1/2	29 1/2	27 1/2	29 1/2	58,000
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	28 Apr 6	28 Apr 6	\$4.50 preferred	25	102 1/2	102 1/2	101 3/4	102 1/2	101 3/4	103	280
19 1/2 Jan 12	27 Mar 18	22 Jan 11	43% Aug 23	43% Aug 23	43% Aug 23	Reo Holding Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,000
2% Sep 17	4% May 18	3 Jan 4	5% Aug 16	5% Aug 16	5% Aug 16	Republic Aviation Corp	1	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	52,400
9% Sep 14	11% Jun 3	10 1/2 Jan 26	12 1/2 Sep 3	12 1/2 Sep 3	12 1/2 Sep 3	Republic Pictures common	50c	4 1/2	5	4 1/2	5	4 1/2	5 1/2	13,300
40% Sep 14	52% Mar 17	47 1/2 Jan 11	65 1/2 Nov 4	65 1/2 Nov 4	65 1/2 Nov 4	\$1 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
31% Apr 7	42% Oct 30	37 1/2 Feb 24	60% Nov 4	60% Nov 4	60% Nov 4	Republic Steel Corp com	No par	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	36,600
5% Feb 13	6% Apr 22	7% Jan 22	7 1/4 Jan 25	7 1/4 Jan 25	7 1/4 Jan 25	Revere Copper & Brass	No par	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	5,700
42% Sep 14	56 Jan 16	51 1/2 Jan 12	100 Nov 5	100 Nov 5	100 Nov 5	Rexall Drug Inc	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	13,100
4% Sep 21	9% Mar 20	5 Jan 4	15 1/2 Oct 22	15 1/2 Oct 22	15 1/2 Oct 22	Reynolds Metals Co com	No par	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	6,200
36% Dec 22	49 Aug 10	33% July 2	40 1/4 May 18	40 1/4 May 18	40 1/4 May 18	Reynolds Spring Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	9,000
48 Dec 31	58 1/2 July 21	46 Mar 16	48 1/2 Mar 4	48 1/2 Mar 4	48 1/2 Mar 4	Reynolds (R J) Tob class B	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	34,900
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	88 Feb 10	88 Feb 10	Common	10	46	50	46	50	46	50	1,000
98% Dec 14	107 Jan 5	95% July 2	104 Feb 5	104 Feb 5	104 Feb 5	Preferred 3.60% series	100	84	84	84	85	85	85	800
22% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	37 Aug 4	37 Aug 4	Preferred 4.50% series	100	102 1/2	102 1/2	102 1/2	103	103	103 1/4	310
43% Sep 14	65 Jan 5	48 1/2 Jan 11	59% May 21	59% May 21	59% May 21	Rheem Manufacturing Co	1	32 1/2	32 1/2	33	33 1/4	33 1/4	34 1/8	6,300
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	27 Mar 22	27 Mar 22	Richfield Oil Corp	No par	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	3,700
6% Apr 23	9% Dec 18	7% Jan 7	13% Oct 7	13% Oct 7	13% Oct 7	Ritter Company	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	400
11% Dec 31	27% Mar 3	9% May 3	15% Aug 2	15% Aug 2	15% Aug 2	Roan Antelope Copper Mines	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700
26% Dec 29	44% Mar 10	21% May 4	41 May 18	41 May 18	41 May 18	Robbins Mills Inc common	20	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000
16% Sep 15	21% Mar 3	17 1/2 Jan 4	29% Aug 11	29% Aug 11	29% Aug 11	4.50% preferred series A	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900
22% Oct 7	25% Aug 14	24 Jan 12	36% Aug 11	36% Aug 11	36% Aug 11	Robertshaw-Fulton Controls com	1	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	7,400
35% Jun 23	43 1/2 Dec 7	41 Jan 14	45% Oct 21	45% Oct 21	45% Oct 21	5 1/2% conv preferred	25	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	34	400
18% Dec 29	21% Nov 9	18 1/2 Jan 4	22% Aug 5	22% Aug 5	22% Aug 5	Rochester Gas & El Corp	No par	44	44	44	44	43 1/2	43 1/2	700
115 Apr 24	149% Dec 11	148 Jan 8	281% Oct 12	281% Oct 12	281% Oct 12	Rockwell Spring & Axle Co	5	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,900
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	105 Mar 29	105 Mar 29	Rohm & Haas Co common	20	262	262	262	272	264	272	100
6% Sep 24	10% Jan 13	6% May 27	10% Oct 14	10% Oct 14	10% Oct 14	4% preferred series A	100	103	104 1/2	103	104 1/2	103	104 1/2	50
14% Dec 29	22% Jan 30	14 1/4 Jan 4	20% Sep 20	20% Sep 20	20% Sep 20	Rohr Aircraft Corp	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	13,300
11% Dec 15	17% Mar 23	12 1/2 Aug 23	16% Mar 9	16% Mar 9	16% Mar 9	Ronson Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,900
32% Jan 23	40% Dec 18	38% Jan 28	47 1/2 Sep 9	47 1/2 Sep 9	47 1/2 Sep 9	Royal Dutch Petrol Co	50 Guilders	65 1/2	65 1/2	65 1/2	67 1/2	66 1/2	67 1/2	43,000
81 Jun 12	93 1/4 Nov 9	88 3/4 Jan 4	99 1/2 Oct 5	99 1/2 Oct 5	99 1/2 Oct 5	Royal McBee Corp	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20	7,400
30% Oct 7	43 1/4 Jan 5	31 1/2 Jan 11	41% Jun 2	41% Jun 2	41% Jun 2	Ruberoid Co (The)	1	41	41 1/2	41	42 1/2	42 1/2	42 1/2	2,800
16% Jun 29	19% Nov 24	18% Jan 14	23 July 27	23 July 27	23 July 27	Ruppert (Jacob)	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
22 Dec 29	33% Jan 30	22 Nov 1	27% May 25	27% May 25	27% May 25	Safeway Stores common	5	42	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	14,500
61 Sep 14	77 1/2 Feb 2	62 1/2 Jan 8	70% Aug 23	70% Aug 23	70% Aug 23	4% preferred	10	96 1/4	96 1/4	96 1/4	98 1/2	96 1/4	98 1/2	340
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	280 May 24	280 May 24	4.30% conv preferred	100	106 1/2	106 1/2	107 1/2	107 1/2	108	108 1/4	700
150 May 26	160 Sep 14													

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4	Friday Nov. 5	Shares						
49 1/4 Sep 21	59 3/4 Jan 5	52 3/4 Jan 4	79 3/4 Oct 4	Standard Oil of California.....	No par	69 1/2	70 1/4	70 1/2	71 3/4	71	71 1/2	17,500						
65 3/4 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	95 1/2 Sep 23	Standard Oil of Indiana.....	25	89 1/2	89 1/2	89 1/2	90 1/2	90 1/2	90 1/2	12,600						
67 Sep 15	78 3/4 Jan 5	71 3/4 Jan 4	101 1/2 Oct 5	Standard Oil of New Jersey.....	15	96 3/4	98	97 1/2	98 1/2	99 1/2	100 3/4	4,500						
31 Sep 21	38 3/4 Jan 5	32 1/2 Jan 4	42 1/2 Oct 4	Standard Oil of Ohio common.....	10	40 3/4	40 3/4	40 3/4	41 3/4	41 3/4	42 1/2	57,900						
94 May 11	100 1/2 Jan 26	99 Jan 6	102 1/2 Mar 11	3 3/4 preferred series A.....	100	100 3/4	101	100 3/4	101	100 3/4	101	11,800						
8 1/2 Dec 30	13 3/4 Mar 26	7 Oct 26	10 3/4 Feb 8	Standard Ry Equip Mfg Co.....	1	7 1/4	7 1/4	7	7 1/4	7	7 1/4	8,900						
8 1/2 Sep 17	12 1/4 May 11	11 1/4 Jan 4	19 3/4 Sep 27	Stanley Warner Corp.....	5	17 3/4	17 3/4	17 3/4	18 3/4	18 3/4	18 3/4	16,000						
40 1/4 Feb 5	47 1/4 Dec 7	42 1/2 Feb 5	53 1/2 Oct 22	Starrett Co (The) L S.....	No par	51 3/4	54	51 3/4	53 1/2	52 1/2	55	2,900						
10 1/2 Dec 30	17 3/4 May 25	11 1/4 Jan 5	13 1/2 Aug 17	Stauffer Chemical Co.....	10	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	36	500						
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	44 1/2 Aug 12	Sterchi Bros Stores Inc.....	10	12 1/2	12 1/2	12 1/2	13	12 1/2	13 1/2	7,500						
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	97 1/2 Mar 31	Sterling Drug Inc common.....	5	41 1/4	42	41 1/4	42	42	42 3/4	12,000						
25 1/2 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/2 preferred.....	100	95	96	95	96	95	96	2,900						
16 1/4 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 1/2 Aug 3	Stevens (J P) & Co Inc.....	15	24 1/4	24 1/2	24	24 1/4	24	24 1/2	12,000						
12 1/2 Dec 29	17 3/4 Feb 2	13 1/2 Jan 4	19 1/2 Oct 5	Stewart-Warner Corp.....	5	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	2,900						
10 1/2 Sep 15	16 3/4 Mar 11	12 Mar 25	18 Sep 13	Stix Baer & Fuller Co.....	5	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300						
16 1/2 July 1	18 3/4 Nov 9	17 1/4 Jan 8	19 1/4 Aug 24	Stokely-Van Camp Inc common.....	1	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,400						
20 1/2 Dec 15	28 3/4 Jan 9	21 1/4 Jan 4	26 1/2 July 12	5% prior preference.....	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800						
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	41 1/2 Sep 30	Stone & Webster.....	No par	23 1/2	23 3/4	23 1/2	24 1/2	24 1/2	24 1/2	12,100						
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	11 1/2 Sep 13	Stromberg-Carlson Co.....	10	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	5,300						
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	86 1/4 Oct 21	Studebaker-Packard Corp.....	10	11 1/2	12 1/4	11 1/2	12 1/4	12	12 1/4	20,400						
110 July 7	117 Jan 6	113 1/2 Jan 7	118 1/4 Aug 9	Sunbeam Corp.....	No par	38 1/4	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	1,800						
15 Sep 14	21 1/4 Mar 25	16 1/4 Jan 4	20 1/4 Apr 19	Sun Chemical Corp common.....	1	10 3/4	10 3/4	10 3/4	11	10 3/4	11	5,000						
23 1/2 Sep 30	24 1/2 Jan 26	24 1/4 Jan 11	25 1/2 Oct 4	\$4.50 series A preferred.....	No par	98 1/4	100	98 1/4	100	98 1/4	100	1,800						
19 1/2 Sep 16	23 1/2 Mar 26	21 Aug 3	23 1/2 May 10	Sun Oil Co common.....	No par	84 1/4	84 1/4	85	85 1/4	85	85	30						
66 Sep 15	73 1/2 Nov 19	71 1/4 Jan 11	84 1/4 Oct 8	Class A 4 1/2 preferred.....	100	116 1/2	117	116	116	110	117	33,600						
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	11 1/2 Sep 13	Sunray Oil Corp common.....	1	x18 1/2	18 3/4	18 1/2	19 1/4	19	19 1/4	300						
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	4 1/4 preferred series A.....	25	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	2,900						
13 1/4 Sep 15	22 1/4 Jan 8	14 1/4 Jan 4	17 1/4 Oct 21	5 1/2 conv 2nd pfd ser 1950.....	20	22	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	6,300						
25 Jan 14	32 Nov 6	30 1/2 Jan 11	48 1/4 July 13	Sunshine Biscuits Inc.....	12.50	x78 1/2	78 1/2	79 1/2	79 1/2	80	81	900						
12 1/4 Jan 13	18 1/2 Dec 11	16 Feb 26	24 1/2 Nov 1	Sunshine Mining Co.....	10c	9 1/4	9 3/4	10	10 1/2	10 1/2	10 3/4	4,900						
35 1/2 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	51 1/2 Sep 28	Superior Oil of California.....	25	660	720	675	720	690	720	2,700						
29 1/4 Sep 21	40 Jan 5	31 1/4 Jan 4	44 1/4 Nov 5	Superior Steel Corp.....	50	15 1/2	16	16 1/4	16 1/2	15 1/2	16 1/2	2,700						
78 Sep 30	86 May 22	81 1/2 Jan 13	94 Nov 5	Sutherland Paper Co common.....	5	45 1/2	46	46	47	47 1/4	47 1/4	5,200						
97 1/4 Jan 16	111 1/2 Jan 5	105 1/2 Jan 14	135 Nov 5	Sweets Co of America (The).....	4.16 1/2	24	24 3/4	24	24 1/2	23 3/4	23 3/4	700						
4 1/4 Sep 15	7 1/4 Feb 25	4 1/2 Feb 24	6 1/4 Aug 16	Swift & Co.....	25	43 1/4	44 1/4	44 1/4	45 1/4	45 1/4	46 1/4	10,400						
14 Jan 5	17 1/4 Nov 17	14 1/2 Jan 27	16 1/2 Aug 20	Sylvania Elec Prod Inc com.....	7.50	38 1/2	39 3/4	39 1/2	40 1/2	40 1/2	42 1/4	100,600						
8 1/2 Jan 20	16 1/4 Aug 13	14 Jan 25	20 1/2 Nov 4	\$4 preferred.....	No par	92 3/4	92 3/4	93	93	93	94	100						
33 Sep 14	47 1/2 Mar 3	40 Jan 11	51 1/2 Oct 27	\$4.40 cum pfd (conv).....	No par	119 1/2	119 1/2	122	124	123 1/2	128 1/4	2,100						
49 1/4 Jan 18	58 1/2 Dec 24	57 1/2 Jan 4	61 1/2 Nov 19	Symington Gould Corp.....	1	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 1/2	6,300						
34 Jan 2	54 1/4 Apr 1	39 Jan 11	90 1/4 Sep 20	Talcott Inc (James).....	9	x15 1/2	16	16	16	16	16	400						
78 1/2 Dec 15	110 1/4 Jan 5	80 1/4 Jan 4	112 Nov 5	Telanograph Corp.....	8	x19 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	2,500						
5 1/2 Oct 6	5 1/2 Oct 15	5 1/4 Jan 5	14 Oct 19	Tennessee Corp.....	5	76	76	76	76	75 1/2	76	2,300						
30 1/2 Sep 14	42 1/2 Feb 24	35 Jan 4	49 1/2 Aug 16	Texas Co.....	25	x78	78 3/4	79 3/4	80 1/4	79 3/4	81	12,800						
101 Oct 6	165 Jan 23	106 1/2 Jan 11	149 1/2 Oct 22	Texas Gulf Producing Co.....	10	107	107 1/2	107 1/2	109 1/4	109	110 1/4	7,800						
103 Sep 15	138 Mar 9	107 Jan 11	140 Sep 23	Texas Instruments Inc.....	1	12 1/2	12 1/2	12 1/2	13 1/4	13	13 3/4	22,600						
37 1/4 Jan 10	48 1/2 Dec 16	46 1/4 Mar 9	58 1/4 July 19	Texas Pacific Coal & Oil.....	10	44 1/4	44 1/2	44 1/4	45 1/4	45 1/4	46 1/4	6,500						
6 1/4 Dec 18	12 1/2 Mar 6	6 1/4 Jan 4	11 1/4 Aug 5	Texas Pacific Land Trust.....	1	138	139 3/4	141	144	143 1/2	145	5,400						
11 1/2 Aug 31	17 1/2 Jan 20	13 1/2 Jan 5	17 1/2 Aug 9	Texas & Pacific Ry Co.....	100	132 1/2	132 1/2	133 1/2	133 1/2	133 1/2	134 1/4	500						
35 1/4 Nov 17	42 Mar 26	38 1/2 Jan 4	47 May 17	Texas Utilities Co.....	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	10,900						
7 1/2 Dec 31	12 1/2 Jan 8	8 1/2 Jan 22	17 July 30	Textron Inc common.....	50c	x18 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	7,000						
6 1/4 Dec 31	9 1/4 Jan 14	6 1/4 Jan 11	8 1/4 Aug 17	\$1.25 conv pfd.....	No par	13	15	15 1/2	15 1/2	15 1/2	15 1/2	1,200						
40 Jun 4	44 Feb 27	39 1/2 May 17	44 Jan 7	Thatcher Glass Mfg Co common.....	5	x43 1/2	43 1/2	43 1/2	44	43 1/2	44	1,600						
1 1/4 Jan 15	3 1/4 Aug 3	1 1/4 Mar 9	4 1/4 July 14	The Fair.....	No par	x11 1/2	12	11 1/2	12	11 1/2	12	2,000						
9 1/4 Oct 15	14 1/4 Mar 12	8 1/2 July 1	12 Sep 24	Thermoid Co common.....	1	7 1/4	7 1/4	7 1/4	7 1/2	7 1/4	7 1/2	30						
88 1/4 Jan 1	97 1/2 Jan 2	92 1/2 Jan 7	103 1/2 Sep 9	\$2.50 convertible preferred.....	50	42	42	42	43	42 1/2	43 1/2	600						
19 1/2 Oct 14	27 1/4 Mar 25	18 1/4 July 20	27 1/4 Oct 8	Third Avenue Transit Corp.....	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	8,300						
35 Dec 29	46 1/4 Jan 5	36 1/4 Jan 4	47 1/4 July 14	Thompson (J R).....	15	10	10 3/4	10	10 3/4	10	10 3/4	70						
11 1/4 Jan 10	13 1/2 Mar 25	12 1/2 Jan 5	15 1/4 Aug 6	Thompson Products Inc com new.....	5	43 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	88,300						
23 1/2 Sep 14	29 1/2 Mar 19	25 1/2 Feb 2	37 July 30	4% preferred.....	100	103 1/4	103 1/4	103 1/4	103 1/4	103 1/2	103 1/2	5,800						
12 1/2 Sep 14	20 1/2 Feb 25	13 1/2 Jan 12	24 1/2 Oct 28	Tide Water Associated Oil.....	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,600						
17 Dec 10	25 Feb 2	15 1/2 Apr 19	21 1/4 Aug 16	Timken Roller Bearing.....	No par	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	5,800						
13 1/2 Sep 15	17 1/2 Jan 27	15 1/4 Jan 4	23 1/4 Aug 16	Toledo Edison Co (The).....	5	13 1/4	14	13 1/4	14	14	14 1/4	14,000						
15 Dec 29	20 1/2 Jan 30	13 Apr 23	18 1/4 Feb 19	Transamerica Corp.....	2	32 1/2	33 1/4	33 1/4	34 1/4	34 1/4	35	19,600						
42 1/2 Jan 19	47 1/4 Feb 25	42 May 28	46 3/4 Nov 1	Trans World Airlines Inc.....	5	22 1/2	23 1/4	23 1/4	24	23 3/4	24	200						
15 1/2 Dec 30	24 1/4 Jan 30	16 1/4 Jan 1	30 Oct 11	Transue & Williams Steel.....	No par	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	28,500						
49 Sep 25	69 1/4 Jan 30	49 1/4 Jan 8	83 Oct 11	Tri-Continental Corp common.....	1	21 1/4	21 1/4	21 1/4	22 1/4	22 1/4	23 1/4	3,700						
13 1/2 Jan 2	21 1/2 Dec 28	18 1/4 Jan 9	28 1/2 Sep 17	\$2.70 preferred "w i".....	50	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	2,600						
11 1/2 Jan 15	15 Jun 8	13 1/4 Jan 18	18 1/2 Sep 17	Truax-Traer Coal Co common.....	1	15 1/2	15 1/2	15 1/2	16	15 1/2	16	200						
35 1/2 Sep 25	45 Jun 8	41 1/2 Jan 5	54 1/2 Sep 17	Preferred series A (conv).....	50	45 1/2	46 1/4	45 1/2	47 1/2	45 1/2	46 3/4	9,100						
5 1/2 Dec 18	9 1/4 Mar 20	6 1/4 Jan 4	14 1/4 Aug 23	Tung-Sol Electric Co common.....	1	27	27 1/2	26 3/4	27	26 3/4	27	1,550						
10 1/2 Sep 14	14 1/4 Feb 2	11 1/4 May 7	13 1/2 Mar 11	Conv 5% series of 1952.....	50	75	75 1/4	74 1/2	75	74 1/2	74 1/4	20,500						
26 Dec 29	55 1/4 Jan 15	27 Feb 24	33 1/2 Sep 29	20th Century Fox Film new.....	1	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	700						
7 Dec 23	13 1/4 Jan 8	43 1/2 Jan 8	65 Nov 5	Twin City Rap Transit com.....	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,500						
38 1/4 Sep 15	49 1/4 Mar 20	43 1/2 Jan 8	65 Nov 5	5% conv prior preferred.....	50	49 1/2	51 1/2	49	51 1/2	50	51 1/2	27,800						
61 1/2 Jun 16	75 1/2 Dec 18	70 1/2 Feb 16	89 July 12	United Fruit Co.....	No par	30 1/2	30	30 1/2	32	31 1/2	31 1/4	14,700						
19 1/2 Jan 16	24 1/4 Mar 9	21 Jan 25	27 1/2 July 29	United Gas Improvement Co.....	13 1/2	36 1/2	36 1/2	36 1/4	36 1/2	36 1/4	36 1/4	1,200						
98 Jun 4	110 Jan 2	104 1/2 Jan 15	113 Sep 28	United Merch & Mfrs Inc.....	1	15 1/2	16	15 1/2	16 1/4	16 1/2	16 1/4	37,900						
82 1/2 Jan 15	97 Jan 6	92 1/2 Aug 3	99 Oct 14	United Park City Mines Co (The).....	1	17 1/2	2	17 1/2	2	17 1/2	2	4,600						
78 1/2 Jun 3	87 1/4 Jan 8	85 Jan 7	94 Apr 7	U S & Foreign Securities.....	No par	68	68	69	71 1/4	71 1/4	73 1/4	27,800						
90 Jun 18	100 1/2 Nov 6	99 Jan 4	104 1/2 Oct 20	\$4.50 1st preferred.....	No par	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	300						
37 1/2 Jun 10	44 1/4 Aug 13	38 1/4 Jan 4	51 1/2 Sep 27	U S Freight Co.....	No par	202	202	205	206	205	206 1/2	1,700						
100 Sep 15	115 1/4 Jan 5	105 1/4 Jan 11	146 1/2 Oct 20	U S Gypsum Co common.....	20	181 1/2	184	181 1/2	184	181 1/2	184	8,600						
44 1/4 Jan 17	50 1/4 Jan 6	48 Jan 4	56 1/4 Aug 23	7% preferred.....	100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	850						

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Nov. 1		Tuesday Nov. 2		Wednesday Nov. 3		Thursday Nov. 4		Friday Nov. 5	
13% Nov 23	22% Jan 22	13% Mar 17	17% Aug 24	13% Mar 17	17% Aug 24	13% Mar 17	17% Aug 24	U S Lines Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
7% Oct 22	8% Jan 26	7% Feb 24	8% May 25	7% Feb 24	8% May 25	7% Feb 24	8% May 25	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
34% Sep 14	40% Mar 17	36% Jan 4	71% Oct 20	36% Jan 4	71% Oct 20	36% Jan 4	71% Oct 20	U S Pipe & Foundry Co	20	67 1/2	68	68 1/2	69 1/2	69 1/2	70	69	69 1/2	3,800	
57% Dec 11	64% Mar 8	59% Feb 3	68% July 16	59% Feb 3	68% July 16	59% Feb 3	68% July 16	U S Playing Card Co	10	65 1/2	67	67	66 1/2	66 1/2	66 1/2	66 1/2	67	400	
22% Oct 23	32% Feb 3	24% Jan 11	35% Oct 25	24% Jan 11	35% Oct 25	24% Jan 11	35% Oct 25	U S Plywood Corp common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	10,000	
70% Oct 26	85% Jan 8	70% Jan 7	91% Oct 26	70% Jan 7	91% Oct 26	70% Jan 7	91% Oct 26	3 1/2% preferred series A	100	90	93	90	93	90	93	91	91	20	
74% Nov 9	97% Apr 6	79% Jan 13	97% Oct 6	79% Jan 13	97% Oct 6	79% Jan 13	97% Oct 6	3 1/2% preferred series B	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	97	96	96 1/2	60	
23% Aug 31	31% Jan 2	29% Jan 11	40% Nov 5	29% Jan 11	40% Nov 5	29% Jan 11	40% Nov 5	U S Rubber Co common	5	35 1/2	36 1/2	35 1/2	36 1/2	37 1/2	38 1/2	37 1/2	39 1/2	49,300	
127% Sep 18	144% Mar 11	134% Jan 6	163% Oct 7	134% Jan 6	163% Oct 7	134% Jan 6	163% Oct 7	8% noncum 1st preferred	100	156	157	156 1/2	159	159	160 1/2	160 1/2	160 1/2	750	
37% Oct 6	67% Jan 2	37% Jan 4	54% Jun 3	37% Jan 4	54% Jun 3	37% Jan 4	54% Jun 3	U S Smelting Ref & Min com	50	48	48 1/2	49	50	50	50 1/2	49 1/2	50 1/2	3,900	
54% Dec 31	66% Feb 2	54% Jan 13	64% Sep 17	54% Jan 13	64% Sep 17	54% Jan 13	64% Sep 17	7% preferred	50	60	60 1/2	60 1/2	60 1/2	60 1/2	62	61	61	200	
33% Sep 15	44% Jan 8	39% Jan 11	60% Oct 21	39% Jan 11	60% Oct 21	39% Jan 11	60% Oct 21	U S Steel Corp common	No par	55 1/2	56 1/2	57 1/2	59 1/2	59	60	59 1/2	60	96,000	
135% Aug 31	144% Jan 28	143% Jan 4	161% Oct 22	143% Jan 4	161% Oct 22	143% Jan 4	161% Oct 22	7% preferred	100	159 1/2	160	159 1/2	160	159 1/2	160 1/2	159 1/2	160	1,300	
17% Dec 10	21% Feb 26	16% Jun 24	18% Oct 11	16% Jun 24	18% Oct 11	16% Jun 24	18% Oct 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	7,500	
35% Dec 4	39% Nov 9	35% Jan 26	38 1/2 Mar 16	35% Jan 26	38 1/2 Mar 16	35% Jan 26	38 1/2 Mar 16	7% noncumulative preferred	25	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	200	
6% Jan 2	8% May 25	7% Jan 4	12% Sep 21	7% Jan 4	12% Sep 21	7% Jan 4	12% Sep 21	United Stockyards Corp	1	11	11	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	3,700	
6% Dec 22	9% Mar 19	6% Jan 4	11 1/2 July 14	6% Jan 4	11 1/2 July 14	6% Jan 4	11 1/2 July 14	United Stores \$4.20 noncu 2d pfd	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900	
72% Dec 30	90% Mar 18	73 1/2 Jan 5	97 1/2 Oct 19	73 1/2 Jan 5	97 1/2 Oct 19	73 1/2 Jan 5	97 1/2 Oct 19	\$6 convertible preferred	No par	94 1/2	96	95 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	50	
1% Dec 31	4% Mar 19	1% Jan 4	2 1/2 Aug 18	1% Jan 4	2 1/2 Aug 18	1% Jan 4	2 1/2 Aug 18	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,900	
15% Dec 31	29% Mar 13	11 1/2 May 12	19 1/2 Aug 13	11 1/2 May 12	19 1/2 Aug 13	11 1/2 May 12	19 1/2 Aug 13	4% convertible preferred	50	15 1/2	17	15 1/2	17 1/2	15 1/2	17 1/2	16 1/2	17 1/2	600	
22% Jan 14	32% Dec 9	26% Jun 8	30% Mar 11	26% Jun 8	30% Mar 11	26% Jun 8	30% Mar 11	Universal-Cyclops Steel Corp	1	27 1/2	28	29	29	29	29 1/2	28 1/2	29 1/2	2,700	
23% Dec 15	27% Sep 29	22% Jan 12	32 1/2 Sep 16	22% Jan 12	32 1/2 Sep 16	22% Jan 12	32 1/2 Sep 16	Universal Leaf Tobacco com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	50	
155% Sep 3	167% Feb 17	154% Jan 18	168% Oct 11	154% Jan 18	168% Oct 11	154% Jan 18	168% Oct 11	8% preferred	100	162	164	162	164	162	164	162	162	5,700	
14% Feb 2	19% Dec 30	18% Jan 11	26% Sep 7	18% Jan 11	26% Sep 7	18% Jan 11	26% Sep 7	Universal Pictures Co Inc com	1	26 1/2	26 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	270	
61% Jan 7	68% May 20	63% Jan 8	80% Oct 18	63% Jan 8	80% Oct 18	63% Jan 8	80% Oct 18	4 1/2% preferred	100	80	80 1/2	80	80 1/2	80	80	80 1/2	80 1/2	3,000	
28% Jun 10	35% Dec 18	34% Jan 21	42% Aug 26	34% Jan 21	42% Aug 26	34% Jan 21	42% Aug 26	Utah Power & Light Co	No par	38	38	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2		
V																			
11% Dec 22	17% Mar 23	31% Oct 14	38% Sep 17	11% Dec 22	17% Mar 23	31% Oct 14	38% Sep 17	Vanadium Corp of America new	1	31 1/2	33 1/2	33	34 1/2	33 1/2	34 1/2	33 1/2	34	12,800	
27% Dec 8	32% Mar 25	28% Jan 7	31% Aug 6	27% Dec 8	32% Mar 25	28% Jan 7	31% Aug 6	Van Norman Co	2.50	15 1/2	16	16 1/2	17	16 1/2	17	15 1/2	16 1/2	4,200	
5% Dec 29	10% Jan 6	5% Jan 4	7% May 19	5% Dec 29	10% Jan 6	5% Jan 4	7% May 19	Van Ralte Co Inc	10	29 1/2	30	30 1/2	30 1/2	30 1/2	31	30 1/2	31	900	
23% Apr 6	31% Dec 29	30% Jan 8	50 1/2 Sep 23	30% Jan 8	50 1/2 Sep 23	30% Jan 8	50 1/2 Sep 23	Vertientes-Camaguey Sugar Co	6 1/2	5 1/2	5 1/2	5 1/2	6	5 1/2	6	5 1/2	6	3,300	
125% May 29	128% Mar 19	126% Mar 26	136% Aug 27	126% Mar 26	136% Aug 27	126% Mar 26	136% Aug 27	Vick Chemical Co	2.50	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	50 1/2	50	50 1/2	5,300	
125 1/2 Jun 3	127% Apr 13	124% Mar 26	134% July 30	124% Mar 26	134% July 30	124% Mar 26	134% July 30	Vicks Shreve & Pacific Ry com	100	133	133	133	133	133	133	133	133		
24% Apr 28	29% Nov 30	26% Jan 4	35 1/2 July 6	26% Jan 4	35 1/2 July 6	26% Jan 4	35 1/2 July 6	5% noncumulative preferred	100	133	133	133	133	133	133	133	133		
88% July 17	92% Mar 20	89% Jan 4	95% May 26	89% Jan 4	95% May 26	89% Jan 4	95% May 26	Victor Chemical Works common	5	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,900	
16% Oct 28	25% Jan 8	20% Jan 4	48 1/2 Oct 11	20% Jan 4	48 1/2 Oct 11	20% Jan 4	48 1/2 Oct 11	3 1/2% preferred	100	93	95 1/2	93	95 1/2	93	95 1/2	93	95 1/2		
112% Sep 15	130% Jan 8	123% Jan 4	152 1/2 Aug 30	123% Jan 4	152 1/2 Aug 30	123% Jan 4	152 1/2 Aug 30	Va-Carolina Chemical com	No par	40	41 1/2	41 1/2	42	41 1/2	42	40 1/2	41 1/2	5,800	
22% Jun 23	27% Nov 17	27% Jan 11	33% July 28	27% Jan 11	33% July 28	27% Jan 11	33% July 28	6% div partic preferred	100	135	135	135 1/2	141	135 1/2	140	138	138	200	
106% Jun 5	114% Nov 12	112 1/2 Jun 2	116% Oct 28	112 1/2 Jun 2	116% Oct 28	112 1/2 Jun 2	116% Oct 28	Virginia Elec & Power Co com	10	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	4,900	
92% July 20	100% Dec 24	99% July 19	104 1/2 Oct 7	99% July 19	104 1/2 Oct 7	99% July 19	104 1/2 Oct 7	\$5 preferred	100	115 1/2	116 1/2	114 1/2	116	114 1/2	115	114 1/2	114 1/2	160	
92% Jun 3	100% Oct 30	101 1/2 Jan 19	105 1/2 Apr 8	101 1/2 Jan 19	105 1/2 Apr 8	101 1/2 Jan 19	105 1/2 Apr 8	\$4.04 dividend preferred	100	103	104 1/2	103	104 1/2	103	104 1/2	103	104 1/2		
25% Dec 31	35% Feb 2	25% Jan 4	32% Oct 28	25% Jan 4	32% Oct 28	25% Jan 4	32% Oct 28	\$4.20 dividend preferred	100	105 1/2	107	105 1/2	107	106 1/2	107	106 1/2	107		
25% Dec 28	30% Feb 19	25% Jan 4	30% Sep 27	25% Jan 4	30% Sep 27	25% Jan 4	30% Sep 27	Virginian Ry Co common	25	31 1/2	32	30 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	5,800	

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

[illegible]

*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. c Cash sale. r Registered bond transactions

RANGE FOR WEEK ENDED NOVEMBER 5

BONDS		Friday	Week's Range	BONDS		Friday	Week's Range
New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's
Interest	Period	Sale Price	Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High
Territorial Issue—							
Panama Canal 3s 1961	Quar-June	--	*111½ 112½	--	113	113	
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	--	106 106¼	25	98½	106½	

Foreign Securities

WERTHEIM & Co.

Telephone Rector 2-2300 Members New York Stock Exchange Teletype NY 1-1693
 120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—							
1/4 Guaranteed sinking fund 6s 1947	Feb-Aug	--	--	--	108	108	
1/4 Guaranteed sinking fund 6s 1948	April-Oct	--	--	--	99½	100½	
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	--	*100 --	--	83½	88½	
1/4 Antioquia (Dept) collateral 7s A 1945	Jan-July	--	*86½ --	--	75	86½	
1/4 External sinking fund 7s ser B 1945	Jan-July	--	*86½ --	1	71	87½	
1/4 External sinking fund 7s ser C 1946	Jan-July	--	*86½ --	--	71	88½	
1/4 External sinking fund 7s ser D 1945	Jan-July	--	*86½ --	--	74½	85	
1/4 External sinking fund 7s 1st ser 1957	April-Oct	--	*86½ --	--	75	88½	
1/4 External sec sink fd 7s 2nd ser 1957	April-Oct	--	*86½ --	--	75	88½	
1/4 External sec sink fd 7s 3rd ser 1957	April-Oct	--	*86½ --	--	6	43½	
20-year 3s s f & bonds 1978	Jan-July	--	*54½ 54½	6	102	106¼	
Antwerp (City) external 5s 1958	June-Dec	100%	100% 100½	15	100%	102½	
Australia (Commonwealth) 5s 1958	Jan-July	100%	100% 101½	10	99%	101½	
10-year 3½s 1956	Feb-Aug	101	101 101½	23	100	101½	
10-year 3½s 1957	June-Dec	99½	99½ 99½	40	97	100½	
20-year 3½s 1967	June-Dec	99½	99½ 99½	27	97	101½	
15-year 3½s 1962	Feb-Aug	99½	99½ 99½	31	97	101½	
1/4 Bavaria (Free State) 6½s 1945	Feb-Aug	--	143½ 143½	2	106¼	145	
Belgium (Kingdom of) extl 7s 1955	June-Dec	--	102½ 102½	1	102½	109½	
1/4 Berlin (City of) 6s 1958	June-Dec	--	77 77	8	60¼	80	
1/4 External loan 1950	April-Oct	89	88½ 89	4	63	90	
1/4 Brazil (U S of) external 8s 1941	June-Dec	--	*95½ --	--	95½	101½	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	66	65 66	7	59%	68½	
1/4 External s f 6½s of 1926 due 1957	April-Oct	--	*95 --	--	92	99	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	66	64% 66	26	59½	66	
1/4 External s f 6½s of 1927 due 1957	April-Oct	--	*95 --	--	92	100	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	64% 66	15	60% 67		
1/4 7s (Central Ry) 1952	June-Dec	--	*95¼ --	--	94%	103	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	65 65	2	61	68½	
5% funding bonds of 1931 due 1951	June-Dec	--	--	--	--	--	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	*65 66½	--	59%	65½	
External dollar bonds of 1944 (Plan B)—							
3½s series No. 1	June-Dec	--	84¼ 84¼	11	78%	88½	
3½s series No. 2	June-Dec	--	*83½ --	--	77%	84¼	
3½s series No. 3	June-Dec	--	83 83	2	76%	84¼	
3½s series No. 4	June-Dec	83	82% 83	6	77%	85¼	
3½s series No. 5	June-Dec	--	*82¼ 84	--	77%	86	
3½s series No. 7	June-Dec	--	*90½ --	--	89	90%	
3½s series No. 8	June-Dec	--	*82% --	--	78	84	
3½s series No. 9	June-Dec	--	*82% 90	--	87% 90		
3½s series No. 10	June-Dec	--	*92 --	--	91	95½	
3½s series No. 11	June-Dec	--	*87 --	--	81½	95	
3½s series No. 12	June-Dec	--	*89 --	--	80	90	
3½s series No. 13	June-Dec	--	*85 --	--	88	93	
3½s series No. 14	June-Dec	--	*82% 85	--	76	85	
3½s series No. 15	June-Dec	--	*82% 85	--	78½	83¼	
3½s series No. 16	June-Dec	--	*82% --	--	78½	86	
3½s series No. 17	June-Dec	--	*82% 88	--	77	85	
3½s series No. 18	June-Dec	--	*82% 85	--	79	85	

BONDS		Friday	Week's Range	BONDS		Friday	Week's Range	BONDS		Friday	Week's Range	BONDS		Friday	Week's Range
New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's
Interest	Period	Sale Price	Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Bonds Sold	Range Since Jan. 1	Low	High	Bonds Sold	Range Since Jan. 1	Low	High
Brazil (continued)—															
3½s series No. 19	June-Dec	--	*82% 85	--											
3½s series No. 20	June-Dec	--	*83¼ 95	--											
3½s series No. 21	June-Dec	--	*96 --	--											
3½s series No. 22	June-Dec	--	*82% 89	--											
3½s series No. 23	June-Dec	--	*82% 85	--											
3½s series No. 24	June-Dec	--	*84½ --	--											
3½s series No. 25	June-Dec	--	*82% 89	--											
3½s series No. 26	June-Dec	--	*82% --	--											
3½s series No. 27	June-Dec	--	*82% --	--											
3½s series No. 28	June-Dec	--	*82% 85	--											
3½s series No. 29	June-Dec	--	*88 --	--											
3½s series No. 30	June-Dec	--	*85 --	--											
Brisbane (City) sinking fund 5s 1957	Mar-Sept	103¼	103¼ 103¼	9	102%	104¼									
Sinking fund gold 5s 1958	Feb-Aug	--	103½ 103½	2	102½	104½									
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	--	*54½ 55¼	--	44%	56¼									
Canada (Dominion of) 3½s 1961	Jan-July	103	102½ 103¼	47	102½	103%									
25-year 2½s 1974	Mar-Sept	100¼	100 100¼	35	94%	100¼									
25-year 2½s 1975	Mar-Sept	--	100¾ 100¾	6	94%	100¾									
Cauca Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	--	*54½ 55¼	--	44	56%									
1/4 Chile (Republic) external s f 7s 1942	May-Nov	--	*68 --	--	63½	68%									
1/4 7s assented 1942	May-Nov	--	*40½ --	--	40	40½									
1/4 External sinking fund 6s 1960	April-Oct	--	*68 70	--	62%	68%									
1/4 6s assented 1960	April-Oct	--	*40½ 42	--	38½	40%									
1/4 External sinking fund 6s Feb 1961	Feb-Aug	--	*68 --	--	62%	68									
1/4 6s assented Feb 1961	Feb-Aug	--	40¾ 40¾	1	38%	40%									
1/4 Ry external sinking fund 6s Jan 1961	Jan-July	--	*68 --	--	64%	66¼									
1/4 6s assented Jan 1961	Jan-July	--	*40½ --	--	38½	41									
1/4 External sinking fund 6s Sept 1961	Mar-Sept	--	*68 --	--	63%	67%									
1/4 6s assented Sept 1961	Mar-Sept	--	*40½ --	--	38%	40%									
1/4 External sinking fund 6s 1962	April-Oct	--	*68 --	--	63%	66½									
1/4 6s assented 1962	April-Oct	--	40% 40%	1	39	40%									
1/4 External sinking fund 6s 1963	May-Nov	--	*68 --	--	63½	67									
1/4 6s assented 1963	May-Nov	--	*40½ --	--	38%	41									
Extl sink fund & bonds 3s 1993	June-Dec	39%	39% 39½	95	36¼	40½									
1/4 Chile Mortgage Bank 6½s 1957	June-Dec	--	*68 --	--	66	68%									
1/4 6½s assented 1957	June-Dec	--	*40½ --	--	38½	40%									
1/4 6s assented 1961	June-Dec	--	*40½ --	--	39½	39½									
1/4 Guaranteed sinking fund 6s 1961	April-Oct	--	*68 --	--	63%	66½									
1/4 6s assented 1961	April-Oct	--	*40½ --	--	38½	40%									
1/4 Guaranteed sinking fund 6s 1962	May-Nov	68½	68% 68½	3	64%	68%									
1/4 6s assented 1962	May-Nov	--	*40½ --	--	38½	40%									
1/4 Chilean Consol Municipal 7s 1960	Mar-Sept	--	*68 --	--	64%	69									
1/4 7s assented 1960	Mar-Sept	--	*40½ --	--	38½	40%									
1/4 Chinese (Hukuang Ry) 5s 1951	June-Dec	--	*9½ 9½	1	6½	20%									
1/4 Cologne (City of) 6½s 1950	Mar-Sept	--	*143% 145	--	108½	145									
1/4 Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	*119 --	--	105	119½									
1/4 6s of 1927 Jan 1961	Jan-July	--	*119 --	--	105	119½									
3s ext sinking fund dollar bonds 1970	April-Oct	63	62½ 63½	17	83½	87									
1/4 Colombia Mortgage Bank 6½s 1947	April-Oct	--	--	--	72½	72½									
1/4 Sinking fund 7s of 1926 due 1946	May-Nov	--	--	--	73%	75									
1/4 Sinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	74%	74½									
1/4 Copenhagen (City) 5s 1922	June-Dec	--	102 102	12	99½	102½									
25-year gold 4½s 1953	May-Nov	--	100% 100%	1	99½	102									
1/4 Costa Rica (Republic of) 7s 1951	May-Nov	67½	66½ 67½	6	44½	71									
2s ref & bonds 1953 due 1972	Apr-Oct	57¾	56¾ 57¾	30	41%	61									
Cuba (Republic of) 4½s external 1977	June-Dec	--	110¼ 110¼	1	107	114%									

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HANover 2-0050 Teletype NY 1-971

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July			102 3/4	102 3/4	103 1/4	
Czechoslovakia (State)—							
Stamped pursuant to interest reduced to 6% extended to 1960	April-Oct			102 3/4	102 3/4	103 1/4	
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct			102 3/4	102 3/4	103 1/4	
El Salvador (Republic of)—							
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			83 1/4		85 3/4	
3s extl s f dollar bonds Jan 1 1976	Jan-July			74		74	
Estonia (Republic of) 7s 1967	Jan-July			13 1/4	17		
Frankfurt on Main 6 1/2s 1953	May-Nov			146	146		
German (Federal Republic of)—							
External loan of 1924	April-Oct			86 3/4	87 3/4		
5 1/2s dollar bonds 1969	April-Oct			61 1/4	62		
3s dollar bonds 1972	April-Oct			72 1/4	71 1/2	72 1/2	
10-year bonds of 1936	Jan-July			72 1/4	71 1/2	72 1/2	
3s conv & fund issue 1953 due 1963	Jan-July			72 1/4	71 1/2	72 1/2	
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct			68	69 3/4		
International loan of 1930—							
5s dollar bonds 1980	June-Dec			80 3/4	79 3/4	80 3/4	
3s dollar bonds 1972	June-Dec			61 3/4	61 3/4	62	
German (extl loan 1924 Dawes loan)—							
4 1/2s gold bonds 1949	April-Oct			110 1/2	109 1/4	110 1/2	
German Govt International (Young loan)—							
5 1/2s loan 1930 due 1965	June-Dec			100 3/4	99 3/4	100 1/2	
Great Consolidated Elec Power—							
4 1/2s 1st & gen mtge 1950	Jan-July			164		165 1/2	
6 1/2s due 1950 extended to 1960	Jan-July			100		100 1/2	
Greek Government—							
4 1/2s part paid 1964	May-Nov			35 1/2	35 1/2	36	
4 1/2s part paid 1968	Feb-Aug			33 1/2	32 1/2	34	
Hamburg (State of) 6s 1946	April-Oct			145 1/2	145 1/2		
Heidelberg (City of) ext 7 1/2s 1950	Jan-July			170			
Helsingfors (City) external 6 1/2s 1960	April-Oct			97 1/4	98		
Italian (Republic) ext s f 3s 1977	Jan-July			67 3/4	66	67 1/2	
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July			64 3/4	63 1/2	65	
4 1/2s series B 1947	Mar-Sept			108			
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-July			66 1/4	64 3/4	66 1/2	
4 1/2s External 7s 1952	Jan-July			108			
Italy (Kingdom of) 7s 1951	June-Dec			109			
Japanese (Imperial Govt)—							
6 1/2s extl loan of '24 1954	Feb-Aug			161 1/4	161 1/4	161 1/4	
6 1/2s due 1954 extended to 1964	Feb-Aug			97	97	98 1/2	
5 1/2s extl loan of '30 1965	May-Nov			139 1/2	139 1/2		
5 1/2s due 1965 extended to 1975	May-Nov			87 3/4	86 3/4	87 3/4	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct			26 1/4	26 1/4		
Medellin (Colombia) 6 1/2s 1954	June-Dec			73 1/2		87	
30-year 3s s f bonds 1978	Jan-July			54 1/4	55 1/4		
Mexican Irrigation—							
4 1/2s assessed (1922 agreement) 1943	May-Nov						
4 1/2s small 1943	May-Nov						
New assessed (1942 agree'm't) 1968	Jan-July			9 1/2	10		
Small 1968	Jan-July			9 1/2	10		
Mexico (Republic of)—							
4 1/2s of 1969 due 1945	Quar-Jan						
Large	Quar-Jan						
Small	Quar-Jan						
4 1/2s assessed (1922 agree'm't) 1945	Quar-Jan						
Large	Quar-Jan						
Small	Quar-Jan						
4 1/2s new assessed (1942 agree't) 1963	Jan-July			16 3/4	17		
Large	Jan-July			16 3/4	16 3/4		
Small	Jan-July			16 3/4	17		
4 1/2s of 1964 (assented to 1922 agree't)	June-Dec			9 3/4	9 3/4		
4 1/2s new assessed (1942 agree't) 1968	Jan-July			9 3/4	9 3/4		
4 1/2s of 1910 (assented to 1922 agree-ment) 1945	Jan-July						
Small	Jan-July						
4 1/2s new assessed (1942 agree't) 1963	Jan-July			15 3/4	16		
Small	Jan-July			15 3/4	16		
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Small	Jan-July						
4 1/2s new assessed (1942 agree't) 1963	Jan-July			18	18		
Small	Jan-July			17 1/2	18		
Milan (City of) 6 1/2s 1952	April-Oct			108	108		
Minas Geraes (State)—							
Secured extl sinking fund 6 1/2s 1953	Mar-Sept			58		53 1/4	55 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			38 1/4	40 7/8		
Secured extl sinking fund 6 1/2s 1959	Mar-Sept			58		60	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			38 1/4	38 1/4		
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov			102	101 3/4	102	
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept			102	102	102	
External sinking fund 4 1/2s 1965	April-Oct			102	102	103	
3 1/2s sinking fund external loan 1963	Feb-Aug			101 3/4	102 1/2		
3 1/2s sinking fund external 1957	April-Oct			101		100 3/4	
Municipal Bank extl sink fund 5s 1970	June-Dec			103 3/4		104 1/4	
Nuremberg (City of) 6s 1952	Feb-Aug			143 1/4	143 1/4	143 1/4	
Oriental Development Co Ltd—							
4 1/2s extl loan (30-yr) 1953	Mar-Sept			137		131	140 1/4
6s due 1953 extended to 1963	Mar-Sept			83 1/4	82	83 1/4	
5 1/2s extl loan (30-year) 1953	Mar-Sept			124 1/2			
5 1/2s due 1958 extended to 1968	May-Nov			74 1/2	74 1/2	74 1/2	
Oslo (City) sinking fund 4 1/2s 1955	April-Oct			99 3/4	99 3/4	99 3/4	
Pernambuco (State of) 7s 1947	Mar-Sept			52		58	58 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Peru (Republic of) external 7s 1959	Mar-Sept			67		55 3/4	66 1/2
Nat loan extl s f 6s 1st series 1960	June-Dec			66 1/2	67		
Nat loan extl s f 6s 2nd series 1961	April-Oct			66 1/2	67		
Poland (Republic of) gold 6s 1940	April-Oct			9 3/4		10	
4 1/2s assessed 1958	April-Oct			9 3/4	13		
Stabilization loan sink fund 7s 1947	April-Oct			12 1/2		12 1/2	
4 1/2s assessed 1968	April-Oct			9 3/4		9 3/4	
External sinking fund gold 8s 1950	Jan-July			9 3/4	9 3/4	10 1/4	
4 1/2s assessed 1963	Jan-July			9 3/4	9 3/4	10 1/4	
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July			40 1/2	42 1/2		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July			40	42 1/2		
Prussia (Free State) 6 1/2s (26 loan) 1951	Mar-Sept			82		67 3/4	83
6s s f gold extl ('27 loan) 1952	Apr-Oct			82		82	
Rhine-Main-Danube 7s 1950	Mar-Sept			149	160		
Rio de Janeiro (City of) 8s 1946	April-Oct			58 1/2		56 1/2	56 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct			40 1/2	41		
External secured 6 1/2s 1953	Feb-Aug			53 1/4		51	56
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug			35	35		
Rio Grande do Sul (State of)—							
4 1/2s external loan of 1921 1946	April-Oct			68		68	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct			48		45	52
6s external sinking fund gold 1968	June-Dec			60 3/4	70		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec			41 1/2	43		
7s external loan of 1926 due 1966	May-Nov			61		60 1/2	62
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec			42		37	42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec			41 1/4	42		
Roune (City of) 6 1/2s 1952	April-Oct			108		92 1/2	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
			or Friday's Bid & Asked				or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2s deb 1971	Jan-Jul	103	103 1/4	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	100	99 1/2 100 1/4
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	100 1/4	98 1/4	Continental Baking 3s debentures 1965	Jan-Jul	100 1/4	100 1/4 100 1/4
Buffalo Rochester & Pittsburgh Ry				Continental Can 3 1/2s deb 1976	April-Oct	100 1/4	100 1/4 100 1/4
Stamped modified 4 1/2s 1957	May-Nov	93	93 3/4	Crane Co 3 1/2s s f deb 1977	May-Nov	101 1/4	102 1/4
Bush Terminal Co Cons 5s 1955	Jan-Jul	100 1/4	100 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98	91 99 1/4
Bush Terminal Buildings 5s gtd 1960	April-Oct	104	105	Cuba Northern Ry			
Delta general mtge income 1982	Jan-Jul	92	94	1st mortgage 4s (1942 series) 1970	June-Dec	36	36
C				Cuba RR			
California Electric Power first 3s 1976	June-Dec	98	100	1st mortgage 4s June 30 1970	Jan-Jul	24	24
California Oregon Power 3 1/2s 1974	May-Nov	98	99 1/2	Imp & equip 4s 1970	June-Dec	29 1/2	29 1/2 30 1/4
Canada Southern consol gtd 5s A 1962	April-Oct	108	108 1/2	1st lien & ref 4s ser A 1970	June-Dec	29 1/2	29 1/2 30
Canadian National Ry				1st lien & ref 4s ser B 1970	June-Dec	29 1/2	29 1/2 30
Guaranteed gold 4 1/2s 1957	Jan-Jul	108 3/4	109	D			
Guaranteed gold 4 1/2s 1955	June-Dec	104 1/4	104 1/4	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	97 1/2	98
Guaranteed gold 4 1/2s 1956	Feb-Aug	105 1/4	105 1/4	First mortgage 3s 1978	Jan-Jul	100	96 99
Canadian Pacific Ry				First mortgage 3s series A 1978	June-Dec	100	99 100
4% consol debenture (perpetual)	Jan-Jul	107 1/2	108 3/4	First mortgage 3 1/2s 1982	Feb-Aug	104	103 104 1/4
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/4	100 1/4	Dayton Union Ry 3 1/2s series B 1965	June-Dec	94	97 101 1/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 1/4	105 1/4	Deere & Co 2 1/2s debentures 1965	April-Oct	101	101
Carthage & Adirondack Ry 4s 1981	June-Dec	96 1/4	99	3 1/2s debentures 1977	Jan-Jul	101 1/4	97 101 1/4
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	96	97 1/4	Delaware & Hudson 4s extended 1963	May-Nov	103	102 1/2 103
Celanese Corp 3s debentures 1965	April-Oct	98 1/4	98 1/4	Delaware Lackawanna & Western RR Co			
3 1/2s debentures 1976	April-Oct	98 1/4	98 1/4	New York Lackawanna & Western Div			
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2	99 1/2	First and refund M 5s series C 1973	May-Nov	94	97 1/4
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2	Income mortgage due 1993	May	77 1/2	77 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	108 1/4	108 1/4	Morris & Essex division			
Central of Georgia Ry				Collateral trust 4-6s May 1 2042	May-Nov	92 1/4	92 1/4
First mortgage 4s series A 1995	Jan-Jul	94 1/4	94 1/4	Pennsylvania Division			
1st Gen mortgage 4 1/2s series A Jan 1 2020	May	87	90	1st mtge & coll tr 5s ser A 1985	May-Nov	90	89 1/4 90
2nd Gen mortgage 4 1/2s series B Jan 1 2020	May	87 1/4	88 1/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	83	79 1/2 83
Central RR Co of N J 3 1/2s 1987	Jan-Jul	54 1/4	54 1/4	Delaware Power & Light 3s 1973	April-Oct	100 1/4	99 102 1/4
Central New York Power 3s 1974	April-Oct	101 1/4	101 1/4	First mortgage and coll trust 3 1/2s 1977	June-Dec	94	94
Central Pacific Ry Co				First mortgage and coll trust 2 1/2s 1979	Jan-Jul	94	94
First and refund 3 1/2s series A 1974	Feb-Aug	103 1/4	103 1/4	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	95 1/4	95 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	100	100	1st mtge & coll tr 3 1/2s 1984	May-Nov	95 1/4	95 1/4
Champion Paper & Fibre deb 3s 1965	Jan-Jul	100	100	Denver & Rio Grande Western RR			
Chesapeake & Ohio Ry				First mortgage series A (3% fixed			
General 4 1/2s 1992	Mar-Sept	126 1/4	126 1/4	1% contingent interest) 1993	Jan-Jul	104 1/4	104 1/4
Refund and impt M 3 1/2s series D 1996	May-Nov	101 1/4	101 1/4	Income mortgage series A (4 1/2%			
Refund and impt M 3 1/2s series E 1996	Feb-Aug	103 1/4	103 1/4	contingent interest 2018	April	101	100 1/4 101
Refund and impt M 3 1/2s series H 1973	June-Dec	103 1/4	103 1/4	Denver & Salt Lake			
R & A div first consol gold 4s 1989	Jan-Jul	115	124	Income mortgage (3% fixed			
Second consolidated gold 4s 1989	Jan-Jul	110	110	1% contingent interest) 1993	Jan-Jul	102 1/4	102 1/4 102 1/4
Chicago Burlington & Quincy RR				Detroit Edison 3s series H 1970	June-Dec	103	103 1/4
General 4s 1958	Mar-Sept	105 1/2	105 1/2	General and refund 2 1/2s series I 1982	May-Sept	96 1/4	96 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	99 1/4	101 1/4	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	96	95 97 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	98 1/4	98 1/4	Gen & ref 3 1/2s ser K 1976	May-Nov	104 1/4	105 1/4
1st & ref mtge 3s 1990	Feb-Aug	95	97	3s convertible debentures 1958	June-Dec	126	123 1/2 126
Chicago & Eastern Ill RR				3 1/2s conv deb 1969	Feb-Aug	97 1/4	97 1/4 97 1/4
General mortgage inc conv 5s 1997	April	88 1/4	88 1/4	Gen & ref 2 1/2s ser N 1984	Mar-Sept	75	75 75 1/2
First mortgage 3 1/2s series B 1985	May-Nov	90	95	Detroit & Mack first lien gold 4s 1995	June-Dec	73	73
Chicago & Erie 1st gold 5s 1982	May-Nov	126	126	Second gold 4s 1995	June-Dec	105	104 1/4 105
Chicago Great Western 4s ser A 1988	Jan-Jul	92 1/4	92 1/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	91 1/4	93
General inc mtge 4 1/2s Jan 1 2038	April	81	81	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	99	99 1/4
Chicago Indianapolis & Louisville Ry				3s subordinate deb 1982	Jan-Jul	107 1/4	108 1/4
1st mortgage 4s inc series A Jan 1983	April	71 1/4	71 1/4	Duquesne Light Co 2 1/2s 1977	Feb-Aug	93 1/4	95 1/4
2nd mortgage 4 1/2s inc ser A Jan 2003	April	67 1/4	69 1/4	1st mortgage 2 1/2s 1979	April-Oct	97 1/4	97 1/4
Chicago Indiana & Southern Ry 4s 1950	Jan-Jul	101	101	1st mortgage 2 1/2s 1980	Feb-Aug	97 1/4	98 1/4
Chicago Milwaukee St Paul & Pacific RR				1st mortgage 3 1/2s 1982	Mar-Sept	98	105 1/4 105 1/4
First mortgage 4s series A 1994	Jan-Jul	102	102	1st mortgage 3 1/2s 1983	Mar-Sept	102 1/2	103 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76	1st mortgage 3 1/2s 1984	Jan-Jul	102 1/2	103 1/4
4 1/2s conv increased series B Jan 1 2044	April	62	62 1/4	E			
Chicago & North Western Ry				East Tenn Va & Georgia div first 5s 1956	May-Nov	104	105 1/4
Second mortgage conv inc 4 1/2s Jan 1 1999	April	56	54 1/2 56	Edison El Ill (N-Y) first cons gold 5s 1995	Jan-Jul	140 1/4	140
First mortgage 3s series B 1969	Jan-Jul	78	78	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	102 1/4	98 1/2 103 1/2
Chicago Rock Island & Pacific RR				El Paso & Southwestern first 5s 1965	April-Oct	111	112
1st mtge 2 1/2s ser A 1980	Jan-Jul	96	99 1/4	5s stamped 1965	April-Oct	108 1/4	111
Chicago Terre Haute & Southeastern Ry				Erie Railroad Co			
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-Jul	74 1/4	74 1/4	General Mtge inc 4 1/2s ser A Jan 2015	April	77 1/4	77 1/4
Income 2 1/2s-4 1/2s 1994	Jan-Jul	68 1/4	71 1/4	First consol mortgage 3 1/2s series E 1964	April-Oct	95 1/4	99
Chicago Union Station				First consol mtge 3 1/2s series F 1990	Jan-Jul	89	89
First mortgage 3 1/2s series F 1963	Jan-Jul	102 1/2	102 1/2	First consol mtge 3 1/2s series G 2000	Jan-Jul	88	82 1/2 88 1/4
First mortgage 2 1/2s series G 1963	Jan-Jul	101 1/2	101 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	100	100
Chicago & Western Indiana RR Co				F			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/2	106 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	101	101
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	97 1/4	98 1/4	2 1/2s debentures 1972	Jan-Jul	96	96 96 1/4
First mortgage 2 1/2s 1978	Jan-Jul	100 1/4	100 1/4	3 1/2s debentures 1977	May-Nov	104	104
Cincinnati Union Terminal				Florida East Coast first 4 1/2s 1959	June-Dec	102 1/4	103 1/4
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	106 1/4	106 1/4	1st and refunding 5s series A 1974	Mar-Sept	113 1/4	115 1/4
First mortgage 2 1/2s series G 1974	Feb-Aug	99 1/4	99 1/4	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	105	103 105
C I T Financial Corp 2 1/2s 1950	April-Oct	100 1/2	100 1/2	G			
4s debentures 1960	Jan-Jul	99 1/4	99 1/4	General Electric Co (Germany)			
Cities Service Co 3s s f deb 1977	Jan-Jul	99 1/4	99 1/4	4 1/2s debentures 1945	Jan-Jul	158	132 158
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/4	94 1/4	4 1/2s debentures 1940	June-Dec	148	119 149 1/4
City Investing Co 4s debentures 1961	June-Dec	100 1/4	100 1/4	4 1/2s debentures 1948	May-Nov	140	116 140
Cleveland Cincinnati Chic & St Louis Ry				General Foods Corp 3 1/2s deb 1976	Jan-Jul	103 1/4	104 1/4
General gold 4s 1993	June-Dec	83	83	General Motors Acceptance Corp			
General 5s series B 1993	June-Dec	100 1/4	100 1/4	4s debentures 1958	Jan-Jul	103 1/4	103 1/4 103 1/4
Refunding and impt 4 1/2s series E 1977	Jan-Jul	79 1/4	79 1/4	3 1/2s debentures 1961	Mar-Sept	103 1/4	103 1/4 103 1/4
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-Jul	67 1/4	67 1/4	2 1/2s debentures 1964	Jan-Jul	99	

RANGE FOR WEEK ENDED NOVEMBER 5

For footnotes see page 29

RANGE FOR WEEK ENDED NOVEMBER 5

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED NOVEMBER 5

For footnotes see page 48

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Alabama Power 4.20% preferred.....100	4 3/4	103 103 1/4	150	96 3/4 Jan 103 1/2 Oct	Canadian Marconi.....1	5 5/8	5 5/8 5 5/8	6,000	4 3/4 Jun 6 1/4 Aug
Alaska Airlines Inc.....1	4 3/4	4 3/4 4 3/4	2,300	3 3/4 Jan 5 1/2 July	Canadian Williston Minerals.....6c	2 1/2	2 1/2 2 1/2	900	2 1/2 July 3 3/4 Aug
Algemeine Kunstzijde Unie N V.....1	37 5/8	37 3/8 38 1/4	2,600	24 1/2 Feb 38 1/4 Nov	Canaco Natural Gas Ltd vtc.....1	1 1/2	1 1/2 1 1/2	13,800	1 1/2 Jun 3 Apr
Amer dep rets Amer shares.....100	4 1/2	4 1/2 4 1/2	1,200	1 1/2 Jan 5 Sep	Canaco Oil Producers Ltd vtc.....1	4 1/4	4 1/4 4 1/4	13,900	4 1/4 Nov 11 1/4 Apr
All American Engineering Co.....100	2 1/4	2 1/4 2 1/4	20,000	1 1/2 Jan 2 1/2 Feb	Capital City Products common.....5	10 1/2	10 1/2 11	3,100	22 1/2 Jan 28 1/2 Aug
Allegheny Corp warrants.....1	3 1/2	3 1/2 3 1/2	2,400	2 1/2 May 3 1/2 Sep	Capital Transit Co.....19.50	10 1/2	10 1/2 11	3,100	9 3/4 Oct 14 Feb
Allegheny Airlines Inc.....1	8 3/4	8 3/4 8 3/4	100	7 1/2 Feb 8 3/4 Nov	Carey Baxter & Kennedy Inc.....1	8 1/4	8 1/4 8 3/4	600	7 Jan 9 Oct
Alles & Fisher common.....1	4 3/4	4 1/2 4 3/4	2,800	3 1/2 May 6 Jan	Carman & Co.....2.50	118	118 121 1/2	250	2 1/2 Feb 7 1/2 July
Allied Artists Pictures Corp.....1	10	10 10 10 1/2	900	10 Oct 10 3/4 Sep	Carnation Co common.....1	112 1/2	112 1/2 112 3/4	10	80 1/2 Jan 122 1/2 Sep
5 1/2% convertible preferred.....10	31 1/2	31 1/2 32 1/2	1,050	27 1/2 Feb 33 Apr	Carroll Power & Light \$5 pfd.....1	112 1/2	112 1/2 112 3/4	10	110 Jan 115 Mar
Allied Internat'l Investing cap stock.....1	4 3/4	4 3/4 4 3/4	700	3 Jan 5 1/2 Sep	Carr-Consolidated Biscuit Co.....1	2s 6d	2s 6d 2s 6d	---	3 1/2 May 3 1/2 May
Allied Products (Mich) common.....5	98 1/2	98 1/2 99	700	92 1/2 Jan 99 1/2 Apr	Carter (J W) Co common.....1	3 1/2	3 1/2 3 1/2	1,800	4 1/2 July 6 1/2 Feb
Alites Brewing Co.....1	21 3/4	21 3/4 21 3/4	100	21 1/2 Aug 23 1/2 Jan	Casco Products common.....1	13 1/2	13 1/2 13 1/2	700	13 1/2 Aug 16 1/2 Mar
Aluminum Co of America.....100	10 3/4	10 3/4 11 1/4	450	9 1/2 Apr 15 Oct	Castle (A M) & Co.....10	6 3/4	6 3/4 6 3/4	6,100	4 1/4 Apr 7 1/2 Sep
\$3.75 cumulative preferred.....100	7	7 7 7	1,000	4 1/2 Jan 7 1/2 Jun	Catalin Corp of America.....1	3 3/4	3 3/4 4	5,200	3 May 4 1/4 Aug
Aluminum Goods Manufacturing.....1	1 1/2	1 1/2 1 1/2	2,600	1 1/2 Jan 1 1/2 Jan	Central Explorers Ltd.....1	4 1/2	4 1/2 4 1/2	4,900	3 1/2 Jan 5 1/4 Apr
Aluminum Industries common.....1	52 1/4	52 1/4 53	125	45 1/2 Jan 59 July	Central Illinois Secur Corp.....1	27 1/2	27 1/2 28	200	26 1/2 Jan 30 Oct
Ambrook Industries Inc.....25c	12 1/2	12 1/2 13	800	7 1/2 Jan 15 Aug	Conv preference \$1.50 series.....1	31	31 31	75	23 1/2 Jan 34 Aug
American Air Filter 5% conv pfd.....15	23 1/4	23 1/4 23 1/2	350	20 1/2 Mar 23 1/2 Apr	Conv preference \$1.40 series.....1	80 1/2	80 1/2 80 1/2	60	72 1/2 Jan 81 1/2 Oct
American Bantam Car Co class A.....1	23	23 23 23	700	19 Jun 25 1/2 Feb	Central Maine Power Co.....100	6 3/4	6 3/4 6 3/4	600	6 1/4 Nov 8 3/4 Mar
American Beverage common.....1	6 1/2	6 1/2 7	11,500	4 1/2 Jan 7 1/2 Oct	Central Ohio Steel Products.....1	8	8 8	200	8 1/2 Jan 9 1/2 Sep
American Book Co.....100	30 1/2	30 1/2 30 3/4	600	25 1/2 Mar 31 1/2 Aug	Century Electric Co 4% pfd.....100	13 1/2	13 1/2 14 1/4	4,800	6 1/2 Jan 15 Aug
American Hard Rubber Co.....25	36	36 36 36	25	35 Sep 38 Oct	Century Investors Inc.....2	5 1/4	5 1/4 5 1/4	400	5 Jan 6 1/2 Feb
American Laundry Machine.....20	68	67 68 68 1/2	12,500	48 Jan 68 1/2 Oct	Convertible preference.....10	11 1/4	11 1/4 11 1/4	600	8 1/4 Jan 12 1/2 Jan
American Manufacturing Co com.....25	13 1/4	12 1/4 14	3,050	10 1/2 May 14 1/2 Sep	Cessna Aircraft Co common.....1	28	27 1/2 28 1/2	1,400	26 1/2 Jan 34 Sep
American Maracabo Co.....1	4 1/4	4 1/4 4 3/4	1,200	4 Jan 4 1/2 Aug	Camberlin Co of America.....2.50	4	3 3/4 4	600	3 1/2 Jan 3 1/2 Jan
American Meter Co.....1	16 3/4	16 3/4 16 1/2	200	12 Jan 17 Sep	Charis Corp common.....10	1 1/4	1 1/4 1 1/4	2,000	1 1/4 Aug 1 1/2 Jan
American Natural Gas Co 6% pfd.....25	8 1/2	8 1/2 9 1/4	7,300	8 1/2 Nov 14 1/2 Feb	Charter Oil Co Ltd.....1	11 1/4	11 1/4 11 1/4	700	9 1/2 Jan 12 1/2 Jun
American Republics.....10	3 1/2	3 1/2 3 1/2	53,500	2 1/2 Aug 3 1/2 Jan	Cherry-Burrell common.....5	72	71 72 72	550	67 1/2 Jan 79 Aug
American Seal-Kap common.....2	9 1/4	9 1/4 9 1/4	2,400	7 1/2 Jan 9 1/2 Nov	Chesbrough Manufacturing common.....10	27 1/2	27 1/2 27 1/2	50	22 1/2 July 28 Sep
American Thread 5% preferred.....5	16 1/2	16 1/2 16 1/2	200	12 Jan 17 Sep	Chicago Rivet & Machine.....1	1 1/2	1 1/2 1 1/2	400	1 1/2 Mar 1 1/2 Oct
American Writing Paper common.....5	47	45 1/2 47	400	44 July 51 Feb	Chief Consolidated Mining.....1	18 1/4	17 3/4 18 1/4	1,300	16 1/2 Sep 19 1/2 Feb
Amurex Oil Development class A.....5	16 1/2	15 1/2 16 1/2	1,100	13 1/2 Aug 17 1/2 Jan	Circle Wire & Cable Corp.....5	25 1/2	25 1/2 25 1/2	100	22 Apr 30 Aug
Anacost Lead Mines Ltd.....20c	1 1/2	1 1/2 1 1/2	2,800	1 Jan 2 1/2 Aug	City Auto Stamping.....1	12	12 12 12	100	9 Feb 14 July
Anchor Post Products.....2	101	101 102	320	80 1/2 Jan 102 1/2 Sep	City Specialty Stores Inc common.....1	16 3/4	16 3/4 16 3/4	1,200	12 Jan 18 1/2 Aug
Anglo-Iranian Oil Co Ltd.....21	109 1/2	109 1/2 110	270	105 Jan 110 1/2 Sep	4 1/2% convertible preferred.....50	6 1/4	6 1/4 6 1/4	2,600	5 Oct 7 1/2 Jun
American dep rets reg.....1	17 1/2	17 1/2 17 1/2	2,500	12 1/2 Jan 19 Sep	Clark (The) D L Co.....1	5 1/4	5 1/4 5 1/4	15,500	4 Jan 6 1/2 Jan
Anglo-Lautaro Nitrate Corp.....2.40	113 1/4	113 1/4 113 1/4	40	113 Mar 117 Jan	Clark Controller Co.....1	11 1/4	11 1/4 11 1/4	600	8 1/4 Jan 12 1/2 Jan
"A" shares.....1	21	20 1/2 21	4,400	19 1/2 Jun 23 Feb	Clarostat Manufacturing Co.....1	11 1/4	11 1/4 11 1/4	600	8 1/4 Jan 12 1/2 Jan
Anglo-Lautaro Nitrate Corp.....2.40	47	45 1/2 47	400	44 July 51 Feb	Claude Neon Inc.....1	28	27 1/2 28 1/2	1,400	26 1/2 Jan 34 Sep
Aro Equipment Corp.....2.50	16 1/2	15 1/2 16 1/2	1,100	13 1/2 Aug 17 1/2 Jan	Clausner Hosiery Co.....5	4	3 3/4 4	600	3 1/2 Jan 3 1/2 Jan
Associate Electric Industries.....1	1 1/2	1 1/2 1 1/2	2,800	1 Jan 2 1/2 Aug	Clayton & Lambert Manufacturing.....4	11 1/4	11 1/4 11 1/4	600	8 1/4 Jan 12 1/2 Jan
American dep rets reg.....1	101	101 102	320	80 1/2 Jan 102 1/2 Sep	Clinchfield Coal Corp common.....20	28	27 1/2 28 1/2	1,400	26 1/2 Jan 34 Sep
Associated Landries of America.....1	109 1/2	109 1/2 110	270	105 Jan 110 1/2 Sep	Club Aluminum Products Co.....1	2 1/2	2 1/2 2 1/2	50,800	2 1/2 Nov 3 1/2 Mar
Associated Tel & Tel.....1	17 1/2	17 1/2 17 1/2	2,500	12 1/2 Jan 19 Sep	Cockshutt Farm Equipment Co.....1	8	8 8	100	7 1/2 Aug 11 1/2 Jan
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53).....101	122 1/2	122 1/2 122 1/2	100	85 1/2 Jan 125 1/2 Aug	Colon Development ordinary.....1	38	38 38	100	31 Jan 44 1/2 May
Atlantic Coast Fisheries.....1	13 1/4	13 1/4 13 1/2	36,200	8 1/4 Jan 13 1/2 Nov	Colonial Airlines.....1	14	14 14 14	6,300	10 Mar 14 1/2 Oct
Atlantic Coast Line Co.....50	10 1/4	9 3/4 10 1/2	5,100	7 1/2 May 10 1/2 Sep	Colonial Sand & Stone Co.....1	5 1/2	5 1/2 5 1/2	3,900	3 1/2 Feb 6 1/2 Oct
Atlas Corp warrants.....1	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Jan 2 1/2 Aug	Colts Manufacturing Co.....10	13 1/4	13 1/4 13 1/4	1,700	10 1/2 Mar 14 1/2 Sep
Atlas Plywood Corp.....1	13 1/4	13 1/4 13 1/2	36,200	8 1/4 Jan 13 1/2 Nov	Commodore Hotel Inc.....1	13	12 1/2 13	600	9 1/2 Jan 13 1/2 Oct
Automatic Steel Products Inc.....1	10 1/4	9 3/4 10 1/2	5,100	7 1/2 May 10 1/2 Sep	Community Public Service.....10	22 1/2	22 1/2 22 1/2	1,000	19 1/4 May 23 Oct
Automatic Vetting Machine.....1	3 1/4	3 1/4 3 1/4	500	2 1/2 Jan 3 1/2 July	Compo Shoe Machinery.....1	22	21 1/2 22	500	13 1/2 Jan 24 Aug
Ayshire Collieries Corp common.....3	12 1/2	12 1/2 12 1/2	300	10 1/2 Jan 14 Aug	Consolidated Engineering Corp.....50c	14	13 1/2 14 1/4	2,500	12 1/2 Mar 17 1/2 July
Bailey & Seiburn Oil & Gas.....1	17 1/2	17 1/2 17 1/2	2,500	12 1/2 Jan 19 Sep	Consolidated Gas Utilities.....1	29 1/4	27 1/2 29 1/4	5,900	22 1/2 Feb 31 1/2 Sep
Class A.....1	6	5 1/2 6 1/4	25,000	3 1/2 Jan 6 1/4 Oct	Consolidated Liquidating.....1	14 1/4	13 1/2 14 1/4	3,800	10 1/2 Feb 17 1/2 Aug
Baker-Rauland Company.....1	15 1/4	15 1/4 15 1/4	9,600	8 1/2 May 15 1/2 Nov	Consolidated Mining & Smelt'g Ltd.....10	14 1/4	13 1/2 14 1/4	3,800	10 1/2 Feb 17 1/2 Aug
Baldwin Rubber common.....1	15 1/4	15 1/4 15 1/4	200	11 1/4 Mar 16 Sep	Consolidated Royalty Oil.....125	9 3/4	9 3/4 9 3/4	5,500	6 1/2 May 10 1/2 Nov
Baldwin Securities Corp.....1	3 1/4	3 1/4 3 1/4	9,200	2 1/2 May 4 Sep	Continental Air Lines Inc.....1	8 1/2	8 1/2 8 1/2	1,900	5 1/2 Mar 10 1/2 Sep
Banco de los Andes.....1	2 1/4	2 1/4 2 1/4	8,600	1 1/2 Jan 3 1/2 Sep	Continental Aviation & Engineering.....1	1 1/2	1 1/2 1 1/2	5,000	1 1/2 Jun 1 1/2 Nov
American shares.....1	9 3/4	9 3/4 9 3/4	8,100	2 1/2 Jan 3 1/2 Sep	Continental Car-Na Var Corp.....1	5 1/2	5 1/2 5 1/2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Easy Washing Machine class B.....	13	12 13 1/2	4,400	10 1/2 Jun 13 1/2 Mar	Jeannette Glass Co common.....	1	4 1/2 4 1/2 4 1/2	1,100	3 Aug 5 Oct	
Elder Mines Limited.....	1	26 26 1/2	2,700	19 1/2 Jan 26 1/2 Oct	Jerry O'Mahoney Inc.....	10c	1 1/2 1 1/2 1 1/2	7,900	1 1/2 Jan 2 Oct	
Electric Bond & Share common.....	5	7 1/2 7 1/2	13,900	6 1/2 Oct 11 1/2 Aug	Julian & Kokenge Co.....	15c	1 1/2 1 1/2 1 1/2	9,700	1 1/2 Jan 16 Sep	
ElectroData Corporation.....	1	17 1/2 17 1/2	300	13 1/2 Jan 18 Aug	Jupiter Oils Ltd.....	15c	1 1/2 1 1/2 1 1/2	9,700	1 1/2 Jan 2 1/2 Mar	
Electrographic Corp common.....	1	7 1/2 7 1/2	300	101 Jun 107 Oct						
Empire District Electric 5% pfd.....	100	7 1/2 7 1/2	2,200	6 Jun 8 Apr						
Empire Millwork Corp.....	1	7 1/2 7 1/2	2,200	17 1/2 July 23 1/2 Mar	Kaiser Motors Corp.....	1	1 1/2 1 1/2 1 1/2	8,900	1 1/2 July 2 1/2 Jan	
Emasco Manufacturing Co.....	5	3 1/2 3 1/2	15,600	2 Jan 4 Aug	Kansas Gas & Electric 4 1/2% pfd.....	100	36 35 36	800	103 May 105 1/2 Sep	
Equity Corp common.....	10c	40 1/2 40 1/2	450	33 Jan 43 Aug	Kawneer Co.....	1	12 12 12	100	26 1/2 Feb 39 1/2 Oct	
\$2 convertible preferred.....	1	5 1/2 5 1/2	100	4 1/2 Jan 5 1/2 Oct	Kennedy's Inc.....	10c	12 12 12	100	11 Jan 14 Apr	
Esquire Inc.....	1	12 12 1	12,000	1 1/2 Jan 1 1/2 Apr	Ketay Instrument Corp.....	10c	10 10 10	2,375	12 1/2 Oct 15 1/2 Oct	
Eureka Corporation Ltd.....	\$1 or 25c	1 1/2 1 1/2	3,900	1 1/2 Jan 1 1/2 Apr	Key Co common.....	10c	10 10 10	2,375	7 1/2 Jun 10 1/2 Aug	
Warrants.....	10	17 17	50	16 May 24 1/2 Feb	Kidde (Walter) & Co.....	2.50	16 15 1/2 16	900	10 1/2 Jan 18 Oct	
Eureka Pipe Line common.....	10				Kings County Lighting common.....	1	16 15 1/2 16	900	10 1/2 Jan 18 Oct	
					4% cumulative preferred.....	50	34 34 34	100	34 1/2 Jan 43 Sep	
Fairchild Camera & Instrument.....	1	36 1/2 36 1/2	4,200	20 1/2 Jan 39 1/2 Sep	Kingson Products.....	1	3 2 1/2 3	1,800	2 1/2 July 3 1/2 Aug	
Fargo Oils Ltd.....	25c	1 1/2 1 1/2	6,300	1 1/2 Jan 2 1/2 Jan	Kirby Petroleum.....	1	26 1/2 27	700	25 1/2 Oct 34 1/2 Jan	
Federated Petroleum Ltd.....	1	3 1/2 3 1/2	8,700	3 1/2 July 5 1/2 Mar	50c preferred.....	10	7 6 7	1,900	9 1/2 Jan 9 1/2 Mar	
Fire Association (Phila).....	x51	49 1/2 49 1/2	1,000	42 1/2 Jan 72 1/2 Jun	Kirkland Lake G M Co Ltd.....	1	16 15 1/2 16	1,900	15 1/2 Feb 24 1/2 Jun	
Firth Sterling Inc.....	2.50	5 4 1/2 5 1/2	11,300	3 1/2 Jan 6 1/2 Jun	Klein (D Emil) Co common.....	1	17 1/2 17 1/2	100	15 Jan 18 Aug	
Fishman (M H) Co Inc.....	1	10 1/2 10 1/2	100	9 1/2 Apr 11 1/2 Feb	Kleinert (I B) Rubber Co.....	10	19 1/2 19 1/2	300	12 Jan 21 Oct	
Pittsborough Stores Ltd class A.....	1	21 1/2 21 1/2	1,700	24 1/2 Jan 24 1/2 Aug	Knott Hotels Corp.....	5	10 10 10	100	9 1/2 Mar 11 1/2 July	
Flying Tiger Line Inc.....	1	4 1/2 4 1/2	5,300	4 1/2 Oct 7 1/2 Aug	Kobacker Stores.....	7.50	2 1/2 2 1/2	1,100	2 1/2 May 3 1/2 Aug	
Ford Motor of Canada.....					Kroy (The) Forge Co.....	33 1/2 c	1 1/2 1 1/2	2,900	1 1/2 Jan 1 1/2 Jan	
Class A non-voting.....	101	x95 1/2 101	2,100	65 1/2 Jan 103 1/2 Sep	Kroy Oils Ltd.....	20c	6 1/2 6 1/2	100	6 1/2 Apr 7 1/2 Jan	
Class B voting.....					Krueger Brewing Co.....	1	6 1/2 6 1/2	100	6 1/2 Apr 7 1/2 Jan	
Ford Motor Co Ltd.....										
American deposit receipts ord reg.....	10 1/2	10 1/2 11 1/2	2,400	4 1/2 Jan 11 1/2 Oct						
Ford Motor of France.....										
American deposit receipts bearer.....	2 1/2	2 1/2 2 1/2	14,700	3 1/2 Jan 4 1/2 Oct	Laclede-Christy Company.....	5	14 1/2 14 1/2	300	11 1/2 Feb 20 1/2 Aug	
Fort Pitt Brewing Co.....	1	4 4	600	3 1/2 July 4 1/2 Jan	L'Aiglon Apparel Inc.....	1	4 1/2 4 1/2	400	4 1/2 Jan 5 1/2 Aug	
Fox (Peter) Brewing.....	1.25	6 1/2 6 1/2	2,500	4 1/2 Jan 7 1/2 Sep	Lake Shore Mines Ltd.....	1	5 1/2 5 1/2	3,300	5 1/2 Jan 7 1/2 Nov	
Fuller (Geo A) Co.....	5	13 1/2 13 1/2	800	10 1/2 Jan 15 1/2 Jun	Lakey Foundry Corp.....	1	7 1/2 6 1/2 7 1/2	13,100	4 1/2 Jan 6 1/2 Oct	
					Lamson Corp of Delaware.....	5	13 1/2 13 1/2	4,000	8 1/2 Jan 15 1/2 Aug	
					Lamson & Sessions Co.....	10	19 18 1/2 19	900	15 1/2 Mar 19 1/2 Aug	
					La Salle Extension University.....	5	7 1/2 7 1/2	100	7 1/2 Jan 7 1/2 Nov	
					Lear Inc common.....	50c	8 1/2 8 1/2	48,600	3 1/2 Oct 9 1/2 Nov	
					5% cum conv preferred.....	5	6 6 1/2	2,200	3 1/2 Jan 6 1/2 Nov	
					Lefcourt Realty common.....	25c	32 32 32	200	32 Jan 4 1/2 Sep	
					Le Tourneau (R G) Inc.....	1	x32 x32 33 1/2	150	32 Nov 42 1/2 Feb	
					Liberty Fabrics of N Y.....	1	4 1/2 4 1/2	300	4 1/2 May 5 1/2 Mar	
					5% cumulative preferred.....	10	6 1/2 6 1/2	50	6 1/2 Jan 6 1/2 Aug	
					Loblaws Groceries class A.....	1	45 1/2 46	50	41 1/2 Apr 48 Sep	
					Class B.....	1	71 1/2 71 1/2	150	44 1/2 Feb 71 1/2 Nov	
					Locke Steel Chain.....	5	13 1/2 13 1/2	50	10 1/2 Jan 14 Sep	
					Lodge & Shipley (The) Co.....	1	2 1/2 2 1/2	10,500	2 Mar 3 1/2 Aug	
					Longines-Wittnauer Watch Co.....	1	79 77 1/2 79 1/2	1,900	12 1/2 Aug 14 1/2 Jan	
					Louisiana Land & Exploration.....	1	25 1/2 25 1/2	100	22 1/2 Jan 22 1/2 Nov	
					Lunkenhelm (The) Co.....	1	11 10 1/2 11	2,100	10 1/2 Mar 12 1/2 May	
					Lynch Corp.....	2				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Niagara Share Corp common.....	5	23 3/8 23 3/8	400	17 Jan 25 July	Sentinel Radio Corp common.....	1	4	4 1/8 4 1/8	300 3 1/4 May 4 3/4 Aug	
Niles-Bement Pond.....	1	32 1/2 32 1/2	8,100	16 1/2 Jan 33 3/4 Oct	Sentry Safety Control.....	100	11	11 1/8 11 1/8	10,700 10 1/4 Jan 15 Jan	
Nipissing Mines.....	1	2 1/2 2 1/2	4,000	1 3/4 Jan 2 1/2 Jun	Serrick Corp class B.....	1	11	11 1/8 11 1/8	600 10 1/4 July 15 Jan	
Noma Lites Inc.....	1	4 1/8 4 1/8	2,500	3 3/4 Apr 5 1/2 Jan	Servomechanisms Inc.....	200	11	10 3/4 11 1/4	4,300 5 1/4 Jan 14 1/4 Aug	
Non-Ferrous Metals Products Ltd.....	1	1 1/4 1 1/4	5,900	1 1/4 Jan 1 1/4 Feb	Seton Elther common.....	1	18 1/4 17 3/4 18 1/4	500 15 1/4 Jan 18 1/4 Nov		
American dep rcts ord shares.....	1	2 1/4 2 1/4	3,500	1 1/4 Jan 2 1/2 Oct	Shattuck Denn Mining.....	5	10 3/4 9 3/4 10 3/4	31,400 4 1/4 Jan 10 3/4 Nov		
Norden Laboratories Corp.....	1	2 1/4 2 1/4	3,500	1 1/4 Jan 2 1/2 Oct	Shawinigan Water & Power.....	1	53 3/8 51 53 3/8	1,000 40 1/4 Jan 55 Oct		
North American Rayon \$3 preferred.....	50	43 3/8 44	200	37 1/2 Apr 44 1/2 Sep	Sherwin-Williams common.....	25	97 3/4 96 97 3/4	1,100 7 1/4 Jan 98 Oct		
North Canadian Oils Ltd.....	25	5 1/4 4 1/2 5 1/4	63,400	1 1/4 Jan 5 3/4 Oct	4% preferred.....	100	106 1/2 106 1/2	20 102 1/2 Jan 106 1/2 Mar		
North Central Texas Oil.....	5	26 1/2 25 3/4 27	2,600	18 1/2 Feb 29 Oct	Sherwin-Williams of Canada.....	1	18 1/2 19	1,300 26 1/4 Mar 37 1/2 Oct		
Northeast Airlines.....	1	4 3/4 4 3/4	1,500	3 1/2 Jan 5 Sep	Shoe Corp of America class A.....	1	27 3/4 25 27 3/4	6,400 16 Apr 19 1/2 Sep		
North Penn RR Co.....	50	103 102 103 1/4	330	87 Jun 91 1/4 Apr	Sicks Breweries Ltd.....	2	27 3/4 25 27 3/4	6,400 23 1/2 Feb 31 1/4 July		
Northern Ind Pub Serv 4 1/4 pfd.....	100	103 102 103 1/4	330	85 1/2 Jan 103 1/2 Oct	Signal Oil & Gas Co class A.....	2	27 3/4 25 27 3/4	6,400 22 July 28 1/2 May		
Oceanic Oil Company.....	1	3 3/8 3 1/4 3 3/8	2,400	3 1/4 Oct 4 3/4 Aug	Class B.....	2	27 3/4 25 27 3/4	6,400 26 1/4 Sep 28 Jan		
Ogden Corp common.....	500	5 1/8 5 1/4 5 1/2	1,700	2 3/4 Jan 6 1/2 Oct	Silco Co common.....	1	4 1/8 4 1/8 4 1/8	1,200 3 1/4 May 5 1/2 July		
Ohio Brass Co class B common.....	1	50 50	100	44 1/2 Jan 51 Jun	Simmons-Boardman Publications.....	1	19 3/8 19 3/8 19 3/8	5,300 32 Jan 34 1/2 Sep		
Ohio Power 4 1/2 preferred.....	100	110 1/2 110 1/2	10	105 3/4 Jan 112 Sep	3% convertible preferred.....	1	19 3/8 19 3/8 19 3/8	5,300 4 1/4 Jan 8 3/4 Nov		
Okalta Oils Ltd.....	900	1 1/8 1 1/8	1,200	1 Sep 1 1/2 Mar	Simplicity Pattern common.....	1	37 3/8 36 37 3/4	7,900 15 1/4 Mar 22 1/2 July		
Okonite Company common.....	25	73 72 74 3/4	600	71 Oct 98 Jan	Simpson's Ltd common.....	20	37 3/8 36 37 3/4	7,900 29 May 38 3/4 Sep		
Old Tann Corp common.....	1	8 3/4 8 3/4	1,900	8 Aug 9 1/4 Jan	Singer Manufacturing Co.....	1	1	1	3 1/4 Jan 4 1/4 May	
40c cumulative preferred.....	7	6 3/4 6 1/2 6 3/4	1,000	6 Jan 6 3/4 July	Singer Manufacturing Co Ltd.....	1	1	1	2 1/4 Jan 2 1/4 Jun	
Oliver United Filters class B.....	1	26 1/4 26 1/4 26 1/4	250	15 1/2 Mar 28 1/2 Aug	Amer dep rcts ord registered.....	1	1	1	4 1/4 Apr 5 1/4 Feb	
Olympic Radio & Television Inc.....	1	5 4 5 1/2	1,200	3 1/2 May 6 Aug	Smith (Howard) Paper Mills.....	1	4 3/8 4 1/8 4 1/2	1,800 4 1/4 Apr 5 1/4 Feb		
Omar Inc.....	1	60 56 1/4 60	2,600	15 Jun 17 1/2 Oct	Sonotone Corp.....	1	8 7 8 1/2	700 7 1/4 Jan 10 Jun		
O'Keefe Copper Co Ltd Amer shares.....	100	22 1/4 22 22 3/4	700	13 1/2 Jan 22 1/2 Oct	Soss Manufacturing common.....	1	30 3/4 30 30 3/4	3,900 26 1/4 Jan 32 1/2 Mar		
Overseas Securities.....	1	22 1/4 22 22 3/4	700	13 1/2 Jan 22 1/2 Oct	South Coast Corp common.....	1	1	1	1	1
Pacific Can Co common.....	5	25 3/4 26	200	13 1/2 Jan 27 Oct	South Penn Oil Co common.....	12.50	30 3/4 30 30 3/4	3,900 26 1/4 Jan 32 1/2 Mar		
Pacific Gas & Electric 6 1/2 1st pfd.....	25	37 3/4 37 3/4 37 3/4	1,100	33 3/4 Jan 38 1/2 Oct	Southern California Edison.....	25	51 50 51	80 46 Jan 51 1/2 July		
5 1/2 1st preferred.....	25	34 3/4 34 3/4	200	30 3/4 Jan 35 1/2 Oct	5% original preferred.....	25	27 1/4 27 1/4 28 1/2	700 26 1/4 Sep 28 1/2 Oct		
5% 1st preferred.....	25	33 3/4 33 3/4	100	28 Jan 35 Oct	4.88% convertible preferred.....	25	42 40 42	400 34 1/4 Jan 42 Aug		
5% redeemable 1st preferred.....	25	28 1/4 28 1/4 28 1/4	1,500	27 1/2 Jun 29 July	4.56% convertible preference.....	25	37 3/4 37 38	2,200 32 1/4 Jan 39 1/4 Aug		
5% redeemable 1st pfd series A.....	25	28 1/4 28 1/4 28 1/4	400	27 1/2 Jun 29 July	4.48% convertible preference.....	25	27 1/4 27 1/4 27 1/4	1,000 25 1/4 Jan 28 1/4 Sep		
4.80% red 1st preferred.....	25	28 1/2 28 1/2 28 1/2	900	26 1/2 Sep 27 1/2 Sep	4.32% convertible preferred.....	25	25 1/4 25 1/4 25 1/4	1,000 24 1/2 Feb 26 Oct		
4.50% red 1st pfd.....	25	26 3/4 27	900	26 1/2 Sep 27 1/2 Sep	4.08% cumulative preferred.....	25	14 1/2 14 1/2 14 1/2	1,100 12 Sep 15 1/2 Oct		
Pacific Lighting \$4.50 preferred.....	100	103 1/2 104	580	98 3/4 Jan 105 3/4 May	Southern Materials Co Inc.....	1	1	1	5 Sep 6 1/2 Mar	
\$4.40 dividend cum preferred.....	1	105 1/4 105 1/4 105 1/4	220	104 Jan 106 3/4 Sep	Southern Pipe Line.....	1	50 50 50	600 41 1/4 Jan 54 Jun		
\$4.75 dividend preferred.....	1	2 1/4 2 1/4 2 1/4	2,000	1 3/4 May 2 3/4 Aug	Southland Royalty Co.....	1	5 3/8 5 3/8 5 1/2	900 4 1/4 Jan 6 1/4 Sep		
Pacific Petroleum Ltd.....	1	9 1/2 9 1/2 9 1/2	17,500	6 1/2 Aug 12 1/2 Mar	Spencer Shoe Corp.....	1	1	1	3 1/4 Jan 6 1/4 Oct	
Pacific Power & Light 5% pfd.....	100	106 105 1/2 106	75	101 1/4 Jun 106 3/4 Oct	Stahl-Meyer Inc.....	1	5 1/4 5 5 1/4	5,800 3 1/4 Jan 5 1/4 Oct		
Page-Hersey Tubes common.....	1	1 1/2 1 1/2 1 1/2	10,500	1 1/4 Jan 2 1/4 Mar	Standard Dredging Corp common.....	1	24 1/2 23 24 1/2	400 18 1/4 Jan 24 1/2 Nov		
Panama Petroleum (C A) vtc.....	2	1 1/2 1 1/2 1 1/2	12,400	2 Jan 3 1/4 Aug	Standard Forgings Corp.....	1	12 1/4 12 1/4 12 1/4	700 11 1/4 Feb 14 1/4 Mar		
Panama Petroleum (C A) Amer share.....	1	5 4 1/4 5	6,300	4 1/4 Jan 6 3/4 Apr	Standard Industries Inc.....	1	1 1/8 1 1/8 1 1/8	800 1 1/4 Feb 2 1/4 May		
Paramount Motors Corp.....	1	17 3/8 17 3/8 17 3/8	300	13 1/2 Jan 20 3/4 Mar	Standard Oil (Ky).....	10	55 1/2 54 1/2 55 1/2	800 41 1/4 Jan 56 1/2 Jun		
Park Chemical Company.....	1	17 3/8 17 3/8 17 3/8	900	13 1/2 Jan 20 3/4 Mar	Standard Packaging Corp.....	1	26 1/2 25 26 1/2	3,000 16 1/4 Jan 31 1/2 Aug		
Parker Pen Co class A.....	2	17 3/8 17 3/8 17 3/8	900	13 1/2 Jan 20 3/4 Mar	Convertible preferred.....	10	32 1/4 31 3/4 32 1/4	200 25 Jan 34 1/4 Aug		
Class B.....	2	17 3/8 17 3/8 17 3/8	900	13 1/2 Jan 20 3/4 Mar	Standard Power & Light common.....	1	16 15 1/2 16	1,700 13 Jan 16 1/2 Oct		
Parkersburg-Aetna Corp.....	1	6 1/8 5 3/4 6 1/8	1,500	5 1/2 Feb 5 1/2 Sep	Common class B.....	1	15 1/2 15 1/2 15 1/2	500 13 1/2 Feb 16 Oct		
Patchogue Plymouth Mills.....	1	8 8 8 1/4	2,800	5 1/2 Jan 5 1/2 Jan	Standard Products Co.....	1	12 3/8 12 3/8 12 3/8	600 8 Feb 14 1/4 Oct		
Patican Co Ltd.....	2	5 3/8 5 3/8 5 3/8	100	5 1/2 Jan 5 1/2 Jan	Standard-Thomson Corp.....	1	7 3/8 7 3/8 7 3/8	3,100 4 1/4 Jan 9 1/4 Aug		
Penn Traffic Co.....	2.50	14 1/2 14 1/2 15 1/2	6,500	12 1/2 Jan 15 1/2 Oct	Standard Tube class B.....	1	5 3/8 5 3/8 5 3/8	900 4 1/4 Jan 6 Aug		
Pennrod Corp common.....	1	44 43 1/4 44 1/2	950	35 3/4 May 48 1/2 Oct	Starrett (The) Corp.....	1	6 1/8 5 3/4 6 3/8	11,500 2 1/2 Feb 6 1/2 Sep		
Penn Water & Power Co.....	1	4 3/4 4 3/4 4 3/4	500	3 1/4 Jan 4 1/4 Jun	Steel Co of Canada ordinary.....	1	1	1	29 1/2 Mar 39 July	
Pep Boys (The).....	1	67 3/4 67 3/4 68 1/2	300	60 May 72 1/2 July	Steel Parts Corporation.....	5	3 3/8 3 3/8 3 3/8	100 2 1/2 Jan 4 1/4 Aug		
Pepperell Manufacturing Co (Mass).....	20	22 1/2 22 1/2 22 1/2	200	14 1/4 Feb 22 1/2 Nov	Stein (A) & Co common.....	1	1	1	16 1/4 Jan 18 1/4 Aug	
Perfect Circle Corp.....	2.50	4 3/4 4 3/4 4 3/4	1,300	3 1/4 Jan 5 1/4 Aug	Sterling Aluminum Products common.....	5	9 3/8 9 3/8 9 3/8	400 9 1/4 Jan 9 1/4 Apr		
Phillips Packing Co.....	1	20 1/2 20 1/2 20 1/2	1,000	19 1/4 Oct 26 Jan	Sterling Brewers Inc.....	1	1 1/4 1 1/4 1 1/4	6,500 1 1/4 Jan 2 1/4 Aug		
Phillips Screw Co.....	100	4 3/4 4 3/4 4 3/4	1,300	3 1/4 Jan 5 1/4 Aug	Sterling Engine Co.....	100	3 3/8 3 3/8 3 3/8	300 2 1/4 Apr 3 1/4 Aug		
Pierce Governor common.....	1	2 1/2 2 1/2 2 1/2	3,800	1 3/4 Jan 2 1/2 Aug	Stetson (J B) common.....	1	24 3/8 24 3/8 25 1/2	1,000 20 1/2 Jan 25 1/2 Nov		
Pinchin Johnson Ltd Amer shares.....	100	2 1/2 2 1/2 2 1/2	13,900	2 Jan 4 Aug	Stettes (Hugo) Corp.....	5	28 26 1/2 29 1/2	15,500 9 1/2 Jan 32 1/2 Oct		
Pioneer Gold Mines Ltd.....	1	2 1/2 2 1/2 2 1/2	1,600	65 1/4 Jan 75 1/4 Sep	Stop & Shop Inc.....	1	33 33 33	100 26 Jan 36 1/2 Aug		
Piper Aircraft Corp common.....	1	73 70 1/4 73	1,400	18 1/2 July 25 1/4 Aug	Stroock (S) & Co common.....	22	21 1/2 21 1/2 22	2,400 17 1/4 Mar 21 1/4 Nov		
Pittsburgh & Lake Erie.....	50	20 1/4 19 3/4 20 1/2	1,400	6 1/4 Sep 8 Jan	Sun Ray Drug common.....	250	5 1/2 5 1/2 5 1/2	100 4 1/4 Jan 5 1/4 Aug		
Pittsburgh Metallurgical common.....	2.50	6 1/4 6 1/4 6 1/4	1,200	2 1/4 Jan 3 1/4 Aug	Sunrise Supermarkets Corp.....	1	17 1/4 17 1/4 17 1/4	300 x9 1/4 Jan 17 1/4 Sep		
Pittsburgh Railways Co.....	1	3 1/2 3 1/2 3 1/2	200	2 1/4 Jan 3 1/4 Aug	Superior Portland Cement Inc.....	1	33 1/2 33 1/2 33 1/2	100 20 1/4 Feb 34 1/4 Aug		
Pleasant Valley Wine Co.....	1	3 1/2 3 1/2 3 1/2	200	2 1/4 Jan 3 1/4 Aug	Superior Tool & Die Co.....	1	x3 3/4 3 3/8 x3 3/4	1,300 2 1/4 Mar 4 1/4 Jun		
Pneumatic Scale common.....	10	3 3 3 1/2	500	2 1/4 Jan 3 1/4 Aug	Swan Finch Oil Corp.....	15	28 27 1/2 28	525 9 1/4 Feb 32 Oct		
Polaris Mining Co.....	250	6 1/2 6 1/2 6 1/2	2,700	5 1/2 Feb 7 May	Talco Inc class A common.....	5	11 1/2 11 11 1/2	700 10 July 14 1/2 Feb		
Powderell & Alexander common.....	2.50	6 1/2 6 1/2 6 1/2	2,700	5 1/2 Feb 7 May	Class B common.....	5	10 1/8 9 3/8 10 1/4	2,200 9 1/4 July 13 1/4 Feb		
Power Corp of Canada common.....	1	47 46 1/2 49	500	40 1/4 Jan 50 1/4 July	Tampa Electric Co common.....	1	66 1/2 66 1/2 66 1/2	400 52 1/4 Feb 69 Oct		
Prentiss & Lambert Co.....	2.50	12 1/4 12 1/4 12 1/4	700	9 1/4 Jan 10 1/4 Sep	Technicolor Inc common.....	1	14 1/4 14 1/4 14 1/4	10,100 11 1/4 May 14 1/4 Oct		
Pressed Metals of America.....	1	12 1/4 12 1/4 12 1/4	1,600	8 Apr 16 1/4 July	Texas Power & Light \$4.50 pfd.....	1	106 106 106	110 1/4 Sep 110 1/4 Sep		
Preston East Dome Mines Ltd.....	1	4 1/4 4 1/4 4 1/4	10,700	2 1/4 Mar 3 1/4 Aug	Thew Shovel Co common.....	5	21 3/4 20 1/4 21 1/4	1,800 19 1/4 Apr 24 Jan		
Producers Corp of Nevada.....	1	1 1/4 1 1/4 1 1/4	700	1 1/4 May 1 1/4 Oct	Thiokol Chemical Corp.....	1	13 3/8 13 1/4 14	1,800 9 3/8 Mar 16 Oct		
Prosperity Oil class B.....	1	13 1/2 13 1/2 13 1/2	300	10 1/2 Jan 14 1/2 Feb	Thompson-Starrett Co Inc.....	100	3 3/4 3 3/4 3 3/4	4,900 3 1/2 Oct 4 1/4 Oct		
Providence Gas.....	9 1/2	9 1/4 9 1/2	3,700	8 Jan 9 1/4 May	Thor Corporation common.....	20	15 1/2 15 1/2 16	6,700 10 1/4 May 17 1/4 Aug		
Public Service of Colorado.....	100	103 1/4 103 1/4 103 1/4	50	98 3/4 May 104 Oct	Thoroare Markets Inc.....	250	40 1/2 40 1/2 42 1/2	250 21 Jan 42 1/2 Nov		
4 1/4% cumulative preferred.....	100	40 3/4 40 3/4	300	31 1/4 Jan 41 1/4 Aug	Tilo Roofing Inc.....	1	10 1/4 10 1/4 10 1/2	5,500 7 Jan 10 1/2 Nov		
Puget Sound Pulp & Timber com.....	5	24 24 24	400	24 Apr 40 1/2 Jun	Tishman Realty & Construction.....	1	41 1/2 39 41 1/2	800 18 1/4 Jan 25 1/4 Aug		
Pyle-National Co common.....	10	24 24 24	400	24 Apr 40 1/2 Jun	Tobacco & Allied Stocks.....	5	41 1/2 39 41 1/2	800 18 1/4 Jan 25 1/4 Aug		
Pyrene Manufacturing.....	10	24 24 24	400	24 Apr 40 1/2 Jun	Tobacco Security Trust Co Ltd.....	1	1 1/2 1 1/2 1 1/2	200 5 1/4 Mar 7 1/4 Oct		
Quebec Power Co.....	1	21 1/4 21 1/4 21 1/4	28 1/2 Sep	10 1/4 Oct 41 1/4 Aug	Amer deposit rcts ord registered.....	1	1 1/2 1 1/2 1 1/2	200 5 1/4 Mar 7 1/4 Oct		
Railway & Utility Investment A.....	1	24 24 24	50	22 1/2 Jan 24 1/2 Feb	Amer deposit rcts def registered.....	50	57 1/2 58 3/4 58 3/4	300 44 1/4 Jan 60 1/2 Sep		
Rath Packing Co common.....	10	28 1/4 28 1/4 29	1,600	23 1/2 Jan 30 1/2 Aug	Todd Shipyards Corp common.....	20	4 1/4 4 1/4 4 1/4	1,600 3 1/4 Apr 4 1/4 Sep		
Raymond Concrete Pile common.....	100	11 1/2 11 1/2 11 1/2	1,900	4 1/4 Jan 13 1/4 Oct	Toklan Royalty Corp.....	700	103 1/2 102 3/4 103 1/2	2,200 94 Jan 103 1/2 Nov		
Reading Tube Corp common.....	6.25	9 3/4 8 3/4 9 3/4	2,000	6 1/2 Jan 9 1/2 Nov	Toledo Edison 4 1/4% preferred.....	100	2 1/4 2 1/4 2 1/4	325 1 1/4 Jan 2 1/4 Sep		
Reda Pump Co.....	1	16 3/4 16 3/4 17	900	6 1/4 Jan 18 1/2 Oct	Trans Empire Oils Ltd.....	1.25	3 3/8 3 3/8 3 3/8	900 2 1/4 Nov 2 1/4 Jan		
Regal Shoe Co.....	1	10 10 10 1/4	700	7 1/4 May 10 1/4 Oct	Trans Lux Corp.....	1	7 3/4 6 1/2 7 1/2	96,900 4 Jan 8 1/4 Aug		
Reis (Robert) & Co.....	1	30 30 30 1/4	300	25 1/2 Feb 34 1/4 Apr	Tri-Continental warrants.....	1	26 1/4 26 1/4 26 1/4	500 18 1/4 Jan 27 Aug		
Remittance Electric & Engineering.....	5	12 1/2 11 1/4 12 1/2	5,600	7 3/4 Feb 13 1/2 Sep	True Temper Corp.....	1	1	1	16 1/4 Jan 20 Oct	
Remington Arms Co Inc.....	1	39 3/4 39 3/4 40	1,300	22 Jan 40 1/2 Aug	Trunz Inc.....	1	1	1	1	1
Rice-Six Inc.....	1									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
W				
Waco Aircraft Co.	4 7/8	4 3/4	5	2 1/2 Jan 7 1/2 Aug
Wagner Baking voting cts. ext.	4 7/8	4 3/4	5	2 1/2 Jan 7 1/2 Aug
7% preferred	100	108 1/4	110	105 May 110 Jan
Walt & Bond Inc.	2 1/2	2 1/2	2 1/2	1 1/2 Jan 3 Sep
\$2 cumulative preferred	30	21	21	12 1/2 Jan 24 1/2 Sep
Wallace & Tiernan Inc.	24 1/2	24 1/2	25 1/4	21 Jan 28 1/2 Sep
Waltham Watch Co common	1 1/4	1 1/4	1 1/4	1 Apr 2 July
Ward Baking Co warrants	7 3/4	7 3/4	7 3/4	7 1/2 July 9 1/2 Aug
Wasatch Corp	18 1/2	17 3/4	18 1/2	7 1/2 Feb 21 1/2 Sep
Webb & Knapp Inc.	100	1	1 1/2	1 1/2 Jan 1 1/2 Mar
\$6 series preference	149	149	150	149 Nov 165 1/2 Jan
Wentworth Manufacturing	1 25	3 3/8	3 3/8	3 3/8 Jan 4 1/2 Jan
West Texas Utilities 4.40% pfd.	104 1/4	104 1/4	104 1/4	101 Jan 104 1/4 Oct
Western Leaseholds Ltd.	4 1/4	4 1/4	4 1/2	3 1/2 July 6 Mar
Western Maryland Ry 7% 1st pfd.	192 1/2	190	192 1/2	175 Jan 192 1/2 Nov
Western Tablet & Stationery com.	36	36	37	32 1/2 Jan 37 Oct
Westmoreland Coal	10 1/2	10 1/2	10 1/2	8 1/2 Apr 13 Sep
Westmoreland Inc.	10	17	17 1/2	16 Mar 19 Jan
Weyenberg Shoe Mfg.	1	29 1/4	29 1/4	25 1/4 Apr 30 Aug
Whirlpool Corp	34 1/2	33 1/2	35	17 1/2 Jan 35 Nov
White's Auto Stores Inc.	10	9 1/4	10	7 Feb 10 Nov
5 1/2% convertible preferred	25	25 1/2	25 1/2	20 May 25 1/2 Nov
Whitman (Wm) & Co.	1	1	1	1 1/2 Oct 3 1/2 Mar
Wichita River Oil Corp.	1	4 1/2	4 3/4	4 1/2 July 5 1/2 Mar
Wickes (The) Corp.	10 1/2	10 1/2	10 1/2	8 1/2 Jan 11 1/2 July
Williams (R C) & Co.	6 1/2	6 1/2	6 1/2	6 Jan 8 1/2 Aug
Willson Products Inc.	1	14	14	10 1/2 Jan 16 1/2 Sep
Wilrich Petroleum Ltd.	1	7	7 1/2	7 July 12 Jan
Wilson Brothers common	2 1/2	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Jan
5% preferred	25	25	25	10 1/2 Feb 12 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	106	106	102 1/2 Feb 107 1/2 Mar
Wood Newspaper Machine	1	19 1/2	19 1/2	15 1/2 Jan 20 Oct
Woodall Industries Inc.	2	13 3/8	14	11 Apr 13 1/2 Aug
Woodley Petroleum common	8	38	37 1/4	32 1/2 Jan 45 1/2 Apr
Woolworth (F W) Ltd.	1	1	1	1 1/2 Jan 2 Jan
American deposit receipts	58	8 1/4	8 1/4	8 1/4 Oct 8 1/4 Oct
6% preference	11	1 1/2	1 1/2	3 1/2 Apr 3 1/2 Apr
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2 Jan 2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3½s 1970	June-Dec	--	104¾ 105	12	101½ 105½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	115 155	--	132 150
Boston Edison 2¼s series A 1970	June-Dec	100¼	100 100¼	13	97 101¼
Chicago Transit Authority 3½s 1978	Jan-July	--	190¾ 91	--	85½ 92
Delaware Lack & Western RR— Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	--	68¾ 68¾	2	63 70
1st mortgage 4s series B 1993	May	--	61 61	5	54¼ 63½
Eastern Gas & Fuel 3½s 1965	Jan-July	93%	93¾ 93¾	1	93½ 100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	104¼ 105	--	103½ 106½
Ercole Marrelli Elec Mtg Co—					
Δ6½s with Nov 1 1940 coupon 1953	May-Nov	--	110 --	--	-- --
Δ6½s ex Nov 1 1947 coupon 1953	May-Nov	--	125 --	--	-- --
Finland Residential Mtg Bank 5s 1961	Mar-Sept	--	95 99	--	93½ 97
Flying Tiger Line 5½s conv debts 1967	Jan-July	--	83½ 84½	8	83½ 91¼
ΔGesfuere 6s debts 1953	June-Dec	--	138 143	--	110 122
Green Mountain Power 3¼s 1963	June-Dec	--	101½ 102½	--	98½ 103½
Guantanamo & Western RR 4s 1970	Jan-July	--	48½ 51	--	41¼ 50
ΔHamburg Electric 7s 1935	May-Nov	--	165 --	--	141½ 142½
ΔHamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	135 --	--	93 135
Isarco Hydro-Electric Co—					
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	--	100 --	--	-- --
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	125 --	--	-- --
ΔItalian Power Realization Trust 6½% liq tr cfts.	Jan-July	97	96¼ 97	41	81½ 97
ΔLeonard Tietz 7½s 1946	Jan-July	--	168½ --	--	135 161½
ΔMansfield Min & Smelt 7s 1941	May-Nov	--	162 162	2	128¼ 160
Midland Valley RR 4% 1963	April-Oct	--	92 93	--	89½ 92¼
New England Power 3¼s 1961	May-Nov	--	102½ 103½	10	102 104½
Nippon Electric Power Co Ltd—					
Δ1st mortgage 6½s 1953	Jan-July	--	154 --	--	150 156
6½s due 1953 extended to 1963	Jan-July	--	191 94¼	--	85½ 94¼
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	103¼ 103½	5	103 105½
1st mortgage 3s 1971	April-Oct	--	101½ 102¼	--	99 103¼
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	103 103½	--	101½ 103½
3¼s 1970	Jan-July	--	102 103½	--	99½ 102¼
Piedmont Hydro-Electric Co—					
Δ6½s with Oct 1 1940 coupon 1960	April-Oct	--	100 --	--	93½ 93½
Δ6½s ex Oct 1 1947 coupon 1960	April-Oct	--	125 --	--	-- --
ΔPrussian Electric 6s 1954	Feb-Aug	--	150½ --	--	116 150
Public Service Electric & Gas Co 6s 1998	Jan-July	--	155½ 155½	1	148½ 156
Reading Tube Corp. 6s 1971	Jan-July	89½	89½ 89½	1	83 95½
ΔRuhr Gas Corp 6½s A 1953	April-Oct	--	164 --	--	130¼ 164
ΔRuhr Housing Corp 6½s 1958	May-Nov	--	144¼ 144¼	3	120 144¼
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	89 90	--	-- --
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	90	90 90	1	66½ 92½
Southern California Edison 3s 1965	Mar-Sept	102¾	102½ 102½	38	101 103½
3¼s series A 1973	Jan-July	--	101 103½	--	99½ 103½
1st and ref M 3s series B 1973	Feb-Aug	--	100¾ 101¾	--	98 102¾
2½s series C 1976	Feb-Aug	--	98¾ 98¾	5	97 100¾
3¼s series D 1976	Feb-Aug	--	102 103	--	101 103½
3¾% series E 1978	Feb-Aug	--	103¼ 105	--	102¾ 107½
Southern California Gas 3¼s 1970	April-Oct	--	103¼ 103¼	1	101¼ 104¼
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	100 101½	--	97¾ 101
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	102½ 103½	--	102 103½
Spalding (A G) & Bros 5s 1989	May-Nov	93½	93½ 93½	4	88 96
Stinnes (Hugo) Industries—					
Δ7-4s 2nd stamped 1946	April-Oct	--	189 191½	64	152¼ 191½
Terrell Hydro-Electric Co—					
Δ6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	106 --	--	95 98
Δ6½s ex Aug 1 1947 coupon 1953	Feb-Aug	--	125 --	--	-- --
United Electric Service Co—					
Δ7s with Dec 1 1940 coupon 1956	June-Dec	--	100 --	--	-- --
Δ7s ex Dec 1 1947 coupon 1956	June-Dec	--	125 --	--	-- --
United Industrial Corp—					
Δ6½s s f debentures 1941	May-Nov	--	155 162	--	112 156
Δ6s mtg s f gold 1945	June-Dec	--	149¾ 151½	--	105 150
Wasatch Corp deb 6s ser A 1963	Jan-July	93½	93¾ 94¾	17	91¾ 96¾
Washington Water Power 3¼s 1964	June-Dec	--	105½ 105½	2	103½ 105½
Webb & Knapp Inc 5s debts 1974	June-Dec	69%	68¾ 69¾	23	68¾ 73
West Penn Traction 5s 1960	June-Dec	--	107¼ 109	--	107 110
Western Newspaper Union 6s 1959	Feb-Aug	--	100¾ 102	--	99½ 102½

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946.....	April-Oct	--	193	--	--	--	--
Δ20-year 7s Jan 1947.....	Jan-July	--	193	--	--	--	--
ΔBaden (Germany) 7s 1951.....	Jan-July	--	1157	--	--	120	157
ΔCauca Valley 7s 1948.....	June-Dec	--	186	--	--	84	86
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	--	194	105	--	84½	115
Δ6s series B 1951.....	April-Oct	94	94	94	4	75	117
ΔDanzig Port & Waterways 6½s 1952.....	Jan-July	--	19½	19½	1	17½	21
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	131	131	131	1	94½	135
ΔS f secured 6s 1947.....	June-Dec	--	116½	116½	6	83½	122
ΔHanover (City) Ger 7s 1939.....	May-Nov	--	165	165	2	130	165
ΔHanover (Prov) 6½s 1949.....	Feb-Aug	--	114½	145½	--	102	144½
ΔLima City (Peru) 6½s stamped 1958.....	Mar-Sept	--	160¼	--	--	51	59½
Mamhiao stamped (Plan A) 2¼s 2008.....	May-Nov	--	141	--	--	41	41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
ΔMedellin 7s stamped 1951-----	June-Dec	--	\$86	--	85 85
Mortgage Bank of Bogota—					
Δ7s (issue of May 1927) 1947-----	May-Nov	--	\$68	--	-- --
Δ7s (issue of Oct 1927) 1947-----	April-Oct	--	\$68	--	-- --
Mortgage Bank of Chile 6s 1931-----	June-Dec	--	\$60	--	66½ 66½
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	\$101¼ 105	--	100 104½
Parana stamped (Plan A) 2¼s 2008-----	Mar-Sept	--	\$40¼ 42	--	36¾ 41
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997-----	Jan-July	48½	47¾ 49	72	39¼ 49
Rio de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	--	\$35 37	--	32 37½
ΔRussian Government 6½s 1919-----	Jan-July	4½	4½ 4½	21	3¾ 5¾
Δ5½s 1921-----	June-Dec	--	4½ 4½	10	3½ 5½

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
ΔFriday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	65 Total Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	40 Total Bonds
Oct. 29	352.14	117.69	57.81	129.42	100.36	102.74	99.94	100.42
Nov. 1	353.96	118.33	57.78	129.96	100.37	102.64	99.63	100.47
Nov. 2	361.50	119.93	58.94	132.42	100.40	102.64	99.83	100.46
Nov. 3	366.95	121.65	59.16	134.11	100.30	102.79	99.86	100.44
Nov. 4								

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Nov. 1	61.36	High 62.31 Nov 5
Tues. Nov. 2	Holiday	Low 47.32 Jan 4
Wed. Nov. 3	61.49	
Thurs. Nov. 4	61.93	Range for 1953
Fri. Nov. 5	62.31	High 49.80 Feb 2
		Low 44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 29, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 29, '54	Oct. 22, '54	Percent Change	High 1954	Low 1954
Composite	240.3	244.0	-1.5	247.4	153.9
Manufacturing	287.2	292.0	-1.6	296.2	222.7
Durable Goods	265.7	269.9	-1.6	271.1	193.2
Non-Durable Goods	306.8	312.1	-1.7	319.7	249.7
Transportation	240.6	244.9	-1.8	244.9	198.5
Utility	136.3	137.3	-0.7	141.9	124.6
Trade, Finance and Service	243.7	248.8	-2.0	253.6	209.5
Mining	262.8	269.9	-2.6	275.3	233.1

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Nov. 5, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Nov. 1	1,788,140	\$2,140,000	\$434,000	\$16,000	-----	\$2,590,000
Tues. Nov. 2	-----	-----	-----	Holiday	-----	-----
Wed. Nov. 3	2,698,860	2,891,800	489,500	-----	-----	3,381,300
Thurs. Nov. 4	3,135,275	4,128,000	440,000	-----	-----	4,568,000
Fri. Nov. 5	2,938,500	3,504,000	333,000	20,000	-----	3,857,000
Total	10,560,775	\$12,663,800	\$1,696,500	\$36,000	-----	\$14,396,300

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	172 3/4	170 173	75	9 7/8 Sep 18 1/4 Jan
American Tel. & Tel.	100	18 1/8	18 1/8 18 3/4	3,681	155 1/2 Jan 175 1/2 July
American Woolen	5	39 3/4	39 3/4 42 1/2	25	15 1/2 Jan 23 1/2 Aug
Anaconda Copper	50	130 3/4	130 3/4 130 3/4	352	29 1/2 Jan 44 Oct
Boston & Albany RR.	100	53 3/4	52 3/4 53 3/4	20	12 1/2 Jan 135 Aug
Boston Edison	25	11 1/8	11 1/8 11 1/8	843	49 Jan 56 1/2 Aug
Boston & Maine (new when issued)	100	35	35 35	100	5 May 14 1/2 Aug
Boston Personal Prop. Trust	100	22 3/4	22 3/4 22 3/4	55	26 3/4 Jan 35 Oct
Calumet & Hecla	5	9 7/8	9 7/8 10	294	7 1/2 Jan 11 1/2 Sep
Cities Service Co.	10	105 1/2	105 1/2 108 3/4	431	79 Jan 109 1/2 Oct
Copper Range Co.	10	46 1/2	46 1/2 46 1/2	88	22 1/2 Jan 50 1/4 Oct
Eastern Gas & Fuel Associates—Common (new)	10	7 1/8	7 1/8 7 1/8	568	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry.—6% cum 1st pd class A	100	67 1/2	67 1/2 67 1/2	55	44 Mar 68 Sep
Eastern SS Lines Inc common	100	22 3/4	22 3/4 22 3/4	1,365	18 1/2 Jan 24 1/2 Aug
First National Stores	5	54 3/4	54 3/4 57 1/4	155	49 Mar 57 1/4 Nov
General Electric (new)	5	43 3/8	41 3/4 44 1/4	2,886	39 1/4 Jun 48 3/8 Jun
Gillette (The) Co.	1	69 3/8	69 3/8 71 1/4	145	45 3/4 Jan 75 1/4 Oct
Hathaway Bakeries	1	5 1/2	5 1/2 5 1/2	25	4 1/2 Jan 9 1/4 Jan
Island Creek Coal Co.	50c	17 3/4	17 3/4 17 3/4	20	14 1/2 May 18 1/4 Oct
Kennecott Copper	10	86 5/8	86 5/8 90 3/4	316	64 1/2 Jan 92 1/2 Oct
Lone Star Cement Corp.	10	50	50 53	138	29 1/2 Jan 53 Oct
Maine Central RR common	100	21	21 1/4	150	18 Jan 25 1/2 Aug
Narragansett Racing Association	1	14 1/8	14 1/8 14 1/8	75	11 1/4 Jan 14 1/4 Jun
National Service Cos.	1	6c	6c 6c	400	6c Aug 13c Feb
New England Electric System	20	15 1/2	15 1/2 16	3,263	13 3/4 Jan 16 3/4 July
New England Tel. & Tel.	100	133 1/2	133 1/2 135 1/2	234	115 Jan 135 1/2 Aug
Norbut Corporation	2.50	1 1/4	1 1/4 1 1/4	9,180	75c Apr 1 1/2 July
Olin-Mathieson Chemical Corp.	5	49 1/2	49 1/2 51 1/2	275	43 3/8 Sep 51 1/2 Oct
Pacific Mills	5	40 3/4	41 3/4 41 3/4	450	17 Oct 45 3/4 July
Pennsylvania RR.	50	17 1/4	16 3/4 17 1/4	881	15 1/2 Mar 18 1/2 Feb
Shawmut Association	1	21 1/2	21 1/2 21 1/2	510	18 1/2 Apr 22 Aug
Stone & Webster Inc.	1	23 1/2	23 1/2 24 1/2	121	21 1/2 Jan 27 July
Stop & Shop	1	32 1/2	32 1/2 33	110	28 1/4 Feb 38 Aug
Torrington Co.	1	25 3/4	25 3/4 26	645	23 1/4 July 28 1/2 Jan
Union Twist Drill	5	14 3/4	14 3/4 15	490	11 1/2 May 15 Nov
United Fruit Co.	5	51 1/4	49 1/2 52	2,762	44 3/4 Jan 53 1/2 Apr
United Shoe Machinery common	25	49 1/4	49 1/4 51 3/4	1,478	36 3/4 Jan 52 Oct
U S Rubber Co.	5	35 3/8	35 3/8 39	355	29 1/2 Jan 39 1/2 July
U S Smelting Refining & Mining	50	48 3/8	48 3/8 48 3/8	40	44 Mar 53 1/4 Jun
Waldorf System Inc.	1	11 3/4	11 3/4 12 1/4	125	11 1/4 Aug 13 Mar
Westinghouse Electric Corp.	12.50	71	69 1/2 72	860	50 Jan 75 1/4 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 1/2	23 1/2 23 1/2	59	21 Mar 23 1/2 Apr
Burger Brewing	10	24 1/2	24 1/2 24 1/2	100	21 1/4 May 23 1/2 Oct
Churngold Corp.	10	24 1/2	24 1/2 24 1/2	60	17 1/2 Jan 24 1/2 Nov
Cincinnati Gas & Electric com.	8.50	24 1/2	24 1/2 24 1/2	250	3 Jan 3 1/2 Nov
Preferred	100	102 3/4	102 3/4 105	354	20 1/2 Feb 25 Oct
Cincinnati Milling Machine	10	74 3/4	74 3/4 76 1/4	86	96 1/2 Jan 105 1/2 Oct
C N O & T P common	20	133 1/2	133 1/2 133 1/2	20	47 1/4 Jan 82 1/4 Aug
Cincinnati Telephone	50	82	81 1/4 82	481	69 1/4 Jan 82 1/2 Sep
Cincinnati Transit	12 1/2	4 1/4	4 1/4 4 1/4	365	4 Feb 6 1/4 Jan
Eagle Picher	10	27 3/8	25 1/2 27 1/2	265	18 1/2 Jan 27 1/2 Nov
Formica Co.	46	43 1/4	43 1/4 46	145	35 July 46 Nov
Gibson Art	10	45 1/2	45 1/2 45 1/2	325	45 Sep 59 Feb
Hobart Manufacturing	10	31 1/2	31 1/2 31 1/2	60	27 1/4 Jan 31 1/2 Sep
Kroger	50	47 3/4	47 3/4 48 1/4	32	41 1/2 Sep 52 1/2 Aug
Little M. Gtd.	50	92	92 92	50	92 Nov 94 1/2 Mar
Procter & Gamble	100	91 1/2	88 91 1/4	444	68 Feb 96 1/2 Aug
8% preferred	100	222	222 222	33	210 Jan 224 1/2 Oct
Randall class B	5	22	22 22 1/2	236	20 Jan 25 Aug
U S Printing common	50	36 1/2	36 1/2 36 1/2	100	29 Mar 36 1/2 Nov
Preference	50	51	51 51	12	48 Sep 51 Nov
Unlisted Stocks—					
Allied Stores	5	49 1/2	49 1/2 49 1/2	60	38 1/2 Jan 49 1/2 Mar
American Airlines	1	18	17 18 1/2	140	11 1/4 May 18 1/2 Nov
American Cyanamid	10	46 1/4	46 1/4 46 1/4	90	44 Mar 53 1/2 July
American Telephone & Telegraph	100	170 1/4	172 3/4 172 3/4	209	155 1/2 Jan 175 1/4 July
American Tobacco Co.	25	59 1/4	59 1/4 59 1/4	20	55 July 65 1/2 Jan
Anaconda Mining	50	42 3/4	41 1/2 42 3/4	75	30 1/2 Jan 43 1/4 Oct
Armco Steel	10	57 1/2	57 1/2 58 1/4	180	34 Jan 58 1/4 Oct
Armour & Co.	5	11 1/4	11 1/4 11 1/4	40	9 Jan 11 1/4 Oct
Ashland Oil	1	11 1/4	11 1/4 11 1/4	225	11 Nov 14 1/2 Sep
Baldwin-Lima-Hamilton	13	9 1/2	8 1/2 9 1/2	90	8 1/2 May 10 1/2 Sep
Bethlehem Steel	5	85 1/2	85 1/2 85 1/2	20	50 1/4 Jan 85 1/2 Nov
Burlington Mills	1	14 3/4	14 3/4 14 3/4	45	15 July 15 1/2 Aug
Chesapeake & Ohio	25	37 1/4	36 37 1/4	130	33 1/2 Jan 39 1/2 Aug
Chrysler Corp.	25	66 1/2	64 66 1/2	185	56 Jan 69 1/2 Oct
Cities Service	10	109 3/8	105 1/2 109 3/8	76	78 1/2 Jan 110 1/2 Oct
Columbia Gas	10	14 3/4	14 3/4 15	394	12 1/2 Jan 15 1/2 Sep
Columbia & S Ohio Elec.	5	28 3/4	28 3/4 28 3/4	65	27 1/2 Jan 31 1/4 Aug
Curtiss-Wright	1	13	13 13	50	8 1/4 Mar 13 3/4 Aug
Dayton Power & Light	7	41	40 3/4 41	25	37 1/4 Apr 45 1/4 Aug
Dow Chemical	5	39 3/4	39 3/4 39 3/4	14	37 1/2 Oct 44 1/4 July
Eastman Kodak Co.	10	58 3/4	58 3/4 59 3/4	88	47 Jan 62 Jun
Electric Auto-Lite	5	36 1/2	36 1/2 36 1/2	26	35 1/4 Aug 45 1/4 Mar
General Electric (new)	5	44 1/4	41 3/4 44 1/4	360	38 1/4 May 45 1/4 Jun
General Motors	5	91 1/2	89 1/2 95	378	59 1/2 Jan 95 Nov
Greyhound Corp.	3	12 3/4	12 3/4 12 3/4	50	11 1/2 Jan 14 1/2 Feb
International Harvester	5	35 1/4	34 1/2 35 1/4	82	28 1/2 Jan 35 1/2 Nov
International Tel. & Tel.	100	21 1/2	21 1/2 21 1/2	5	13 1/2 Jan 23 1/2 Sep
Lorillard (P) Co.	10	23 1/4	23 1/4 23 1/4	62	21 1/4 Jan 24 1/2 Sep
Martin (Glen L) Co.	1	28	28 28	60	22 3/4 Jan 33 1/2 Oct
Montgomery Ward & Co Inc.	5	71 1/4	71 1/4 71 1/4	5	57 1/2 Jan 80 1/4 Aug
National Cash Register	10	84 3/4	84 3/4 86 1/4	17	58 1/4 Jan 91 1/4 Oct
National Lead	5	54 1/4	49 3/4 54 1/4	65	47 1/2 Jan 54 3/4 Oct
Pan American Airlines	1	16 1/2	16 1/2 16 1/2	50	9 1/2 Jan 16 1/2 Nov
Pennsylvania RR	50	17 1/4	17 1/4 17 1/4	10	15 1/2 Mar 18 Feb
Pepsi-Cola	33 1/2c	13 3/4	13 3/4 13 3/4	10	13 3/4 Nov 16 1/2 Mar
Pure Oil	5	60	60 60	40	48 Jan 65 Sep
Radio Corp.	5	35 1/2	35 1/2 35 1/2	30	32 1/2 Jan 35 1/2 Nov
Republic Steel	10	63 1/4	63 1/4 63 1/4	7	47 1/2 Jan 65 Oct
Reynolds (R J) Tobacco class B	10	39 1/2	39 1/2 39 1/2	60	33 1/2 July 39 1/2 Oct
St. Regis Paper	5	32	32 32 1/2	45	26 3/4 Jun 34 1/4 Oct
Schenley Indus.	1.40	20 1/2	20 1/2 20 1/2	25	17 1/2 Apr 22 3/4 Jan
Sinclair	45 3/8	45 3/8	45 3/8 46	65	34 1/4 Jan 46 1/2 Oct
Socoy Vacuum	15	45 1/4	45 1/4 46 1/2	81	35 3/4 Jan 49 1/2 Oct
Southern Co.	5	17	16 1/2 17	62	15 1/2 Jan 18 1/2 Nov
Standard Brands	5	36 1/2	36 1/2 37 1/4	51	28 1/4 Jan 37 1/2 Nov
Standard Oil (New Jersey)	15	99 1/4	97 3/4 99 3/4	84	71 3/4 Jan 101 1/2 Oct
Standard Oil (Ohio)	10	41 3/4	40 1/2 41 3/4	195	32 1/2 Mar 42 3/4 Oct
Studebaker Packard Corp.	10	11 1/2	11 1/2 11 1/2	40	11 1/2 Nov 13 1/2 Oct

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Carbide	10	40	37 1/2 40	60	70 1/4 Feb 89 July
U S Rubber Co.	10	55 3/8	55 3/8 58 1/2	101	29 3/4 Jan 40 Nov
U S Steel	12 1/2	69 1/4	70 1/4 70 1/4	35	39 1/4 Jan 60 1/4 Oct
Westinghouse	10	45 1/4	45 1/4 46 1/2	52	50 1/2 Jan 75 1/4 Jun
Woolworth	10	45 1/4	45 1/4 46 1/2	76	40 1/2 Apr 47 1/4 Oct

BONDS

Cincinnati Transit 4 1/4s 1998	56 3/4	58 1/2	\$8,825	54	Mar	63	Jan
--------------------------------	--------	--------	---------	----	-----	----	-----

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Altes Brewing	1	4 1/2	4 1/2 4 1/2	561	3 Jan 5 3/4 Sep
American Metal Products	2	23	21 1/2 23	3,535	15 1/4 Jan 23 Nov
Baldwin Rubber	1	15 1/2	15 1/2 15 1/2	459	11 1/2 May 15 1/2 Sep
Big Bear Markets	1	8 1/4	8 1/4 8 1/4	130	6 1/4 Apr 9 1/4 Aug
Budd Company	1	14 1/4	14 1/4 14 1/4	1,130	11 1/2 Feb 14 1/2 Nov
Burrage Corp.	5	20 1/2	20 1/2 20 1/2	482	15 1/2 Feb 22 1/2 Sep
Chrysler Corp.	25	66 1/2	66 66 1/2	1,759	56 1/4 Feb 70 Sep
Consolidated Paper	10	22 1/2	22 23	3,673	22 Oct 28 1/2 Oct
Consumers Power common	1	45 1/4	44 1/2 45 1/4	1,048	39 Jan 49 Aug
Continental Motors	1	10 1/4	10 1/4 10 1/4	435	8 1/2 Jan 11 1/4 Aug
Davidson Bros	1	6	6 6 1/4	785	5 1/2 Aug 6 1/2 Mar
Detroit & Cleve Navigation	1	15 1/2	15 1/2 16	802	8 1/2 Feb 16 Oct
Detroit Edison	20	33 1/2	32 1/2 33 1/2	6,965	28 3/4 Jan 35 Aug
Detroit Gray Iron	1	2 1/2	2 1/2 2 1/2	700	1 1/2 Mar 2 1/2 Sep
Detroit-Michigan Stove	1	2 1/2	2 1/2 2 1/2	1,225	2 1/4 May 3 Feb
Detroit Steel Corp.	1	9 1/2	9 9 1/4	483	8 July 10 3/4 Jan
Economy Baler	1	3 1/2	3 1/2 3 1/2	300	3 1/4 Aug 4 1/4 Jan
Federal Mogul	5	31 1/2	31 1/2 31 1/2	195	23 1/2 Jan 31 1/2 Nov
Frankenmuth Brewing	1	3 1/2	3 1/2 3 1/2	100	2 3/4 Jan 3 1/2 Apr
Fruehauf Trailer	1	30 1/2	31 31 1/2	649	23 1/2 Jan 31 1/2 Oct
Gar Wood Industries	1	4 1/2	4 1/2 4 1/2	250	3 1/4 May 5 1/2 Aug
General Manufacturing	5	3 1/2	3 1/2 3 1/2	1,825	3 1/4 Jan 4 1/2 Mar
General Motors	5	92 1/2	95 95 1/2	1,745	59 1/2 Jan 95 Nov
Goebel Brewing	1	7 1/4	7 1/4 7 1/4	833	6 1/2 Mar 7 3/4 Sep
Graham Paige common	1	1 1/2	1 1/2 1 1/2	500	1 1/4 Jan 1 3/4 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 3	2,550	1 1/4 Jan 3 1/4 Oct
Hoover Ball & Bearing	10	13 1/2	13 1/2 13 1/2	255	12 1/4 Mar 15 1/4 Feb
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2 15 1/2	200	14 1/4 Jan 15 1/2 May
Howell Electric Motors	1	7 1/2	7 1/2 7 1/2	425	7 1/2 Oct 8 1/4 May
Kaiser Motors	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Nov 2 1/2 Feb
King Seelye	1	31 1/4	31 1/4 31 1/4	100	24 1/4 Jan 33 Oct
Kinsell Drug	1	1 1/2	1 1/2 1 1/2	100	1 1/4 Feb 1 3/4 May
Kresge Co. (S S)	10	29	29 1/4 29 1/4	870	28 3/4 Sep 34 Jan
Kysor Heater	1	6 1/2	6 1/2 7	250	4 Jan 7 1/2 Oct
Lansing Stamping	1	1 1/2	1 1/2 1 1/2	142	1 Oct 2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Black Mammoth Mining	10c	---	16c 17c	9,000	4c Jan	25c July
Blue Diamond Corp.	2	---	11 11 1/2	493	8 1/2 Jan	12 1/2 Aug
Boeing Airplane (Un)	5	60 7/8	60 1/8 61 1/2	1,075	40 1/2 May	67 1/2 Aug
Bolsa Chica Oil Corp.	1	4 1/8	4 1/4	2,828	5 1/2 May	5 1/2 May
Bond Stores Inc (Un)	1	---	14 1/2 15 1/2	50	13 1/2 Jan	15 1/2 July
Borden Company (Un)	15	---	a14 1/2 a14 3/4	22	5 1/2 Mar	70 1/2 Aug
Borg-Warner Corp (Un)	5	a101 1/2	a99 1/2 a101 1/2	17 1/2	58 1/2 Jan	100 Oct
Broadway-Hale Stores	10	12 1/2	13 1/2 14	3,782	9 1/2 Jan	14 1/2 Aug
Budd Company (Un)	5	---	14 1/2 15	299	11 1/2 Mar	14 Aug
Budget Finance Plan common	50c	---	7 1/2 7 3/4	500	7 Mar	9 1/2 Jan
60c convertible preferred	9	10 3/8	10 1/2 10 3/4	100	8 1/2 Jan	11 Jun
Burlington Mills Corp (Un)	1	---	14 1/2 14 3/4	608	10 1/2 Jan	15 Oct
Byron Jackson Co.	10	---	23 1/2 23 3/4	335	16 1/2 Jan	24 July
California Packing	5	a30 1/2	a30 1/2 a30 3/4	116	22 1/2 Jan	31 1/2 Oct
Canadian Pacific RR (Un)	25	---	a26 a27	175	22 1/2 Jan	28 1/2 Jun
Capital Airlines Inc (Un)	1	---	a17 a17	25	9 1/2 Jan	16 1/2 Oct
Carrier Corp (Un)	10	a54 1/2	a54 a54 1/2	29	48 1/2 Sep	59 1/2 Mar
Case (J I) Co (Un)	12 1/2	a17	a16 1/2 a17	135	14 1/2 July	17 Apr
Caterpillar Tractor (Un)	10	---	a66 1/2 a69 1/2	53	49 Feb	63 1/2 Oct
Celanese Corp (Un)	5	a20 3/4	a20 1/2 a21	360	16 1/2 Apr	23 1/2 Oct
Certain-teed Products	1	a21 1/2	a21 1/2 a21 3/4	195	12 1/2 Jan	22 Aug
Chance Vought Aircraft	1	---	30 1/2 30 3/4	367	25 1/2 July	38 Aug
Chesapeake & Ohio Ry Co (Un)	25	37	37 3/4 37	239	34 Apr	38 1/2 Aug
Chicago Corp (Un)	1	a21 1/2	a21 1/2 a22 1/2	75	19 1/2 Jan	26 1/2 May
Chicago Mill & St Paul com (Un)	5	14 1/2	14 1/2 14 1/2	300	10 1/2 Jan	14 1/2 Nov
Chrysler Corp	25	66 1/2	64 1/2 66 3/4	1,302	56 1/2 Feb	70 Sep
Cities Service (Un)	10	---	106 1/2 106 3/4	194	80 Jan	108 1/2 Oct
Clary Multiplier	1	5 1/2	5 1/2 5 1/2	4,419	5 1/2 Jan	6 1/2 Jan
Climax Molybdenum (Un)	5	---	54 54	417	38 1/2 Jan	56 1/2 Aug
Clinton Foods Inc (Un)	1	a35	a35 a35	50	26 1/2 Aug	33 1/2 Oct
Colorado Fuel & Iron	5	a18 1/2	a17 1/2 a18 1/2	130	15 1/2 Mar	19 1/2 Oct
Columbia Gas System (Un)	5	---	a14 1/2 a14 1/2	90	12 1/2 Jan	15 1/2 Oct
Commercial Solvents (Un)	5	---	a16 1/2 a16 1/2	20	16 1/2 July	21 1/2 Aug
Commonwealth Edison (Un)	25	a43 1/2	a43 1/2 a43 1/2	35	37 1/2 Jan	44 July
Consolidated Engineering	50c	a45 1/2	a43 1/2 a45 1/2	133	41 Jan	47 1/2 Aug
Consolidating Liquidating Corp	5	22	21 1/2 22	1,070	13 1/2 Feb	24 July
Consumers Power Co (Un)	5	a12	a12 a12	20	5 1/2 July	1 1/2 Apr
Continental Can Co (Un)	20	a74 1/2	a70 1/2 a75 1/2	216	57 1/2 Feb	72 1/2 Sep
Continental Copper & Steel com	2	---	a7 1/2 a7 1/2	7	7 1/2 Aug	7 1/2 Aug
Continental Motors (Un)	1	---	10 10	205	8 1/2 Jan	11 Aug
Crown Zellerbach (Un)	5	a56 1/2	a56 1/2 a56 1/2	25	35 1/2 Jan	55 Oct
Crucible Steel Co (Un)	25	a29 1/2	a28 1/2 a29 1/2	96	---	---
Cudahy Packing Co (Un)	10	5 1/2	5 1/2 5 1/2	100	4 1/2 Oct	6 1/2 Aug
Curtiss-Wright Corp common (Un)	1	13 1/2	13 1/2 13 1/2	649	8 Jan	13 1/2 Aug
Decca Records Inc	50c	14 3/4	14 14 3/4	5,430	9 1/2 Jun	14 1/2 Sep
Deere & Co (Un)	10	a31 1/2	a31 a32 1/2	390	25 1/2 Mar	30 1/2 Oct
Douglas Aircraft Co	5	88 1/2	88 1/2 89 1/2	695	59 1/2 May	94 1/2 Oct
Douglas Oil Co of Calif	1	---	4 1/2 5	900	4 1/2 Oct	7 1/2 Mar
Dow Chemical	5	a39 1/2	a38 1/2 a39 1/2	226	34 Jan	42 1/2 Aug
Dresser Industries	50c	34 3/4	30 1/2 34 3/4	515	20 1/2 Jan	33 1/2 Nov
Dumont (Allen B) class A	10c	15 1/2	13 1/2 15 1/2	1,402	9 1/2 Jan	15 1/2 Nov
du Pont (E I) de Nemours (Un)	5	a144 1/2	a140 1/2 a147	95	108 Jan	147 1/2 Oct
Eastern Air Lines Inc (Un)	1	36	36 36	235	22 1/2 Jan	36 Nov
Eastman Kodak Co	10	a59 1/2	a59 1/2 a60 1/2	139	47 1/2 Jan	60 1/2 July
El Paso Natural Gas (Un)	3	39 1/4	38 1/2 39 1/4	415	35 1/2 Jan	41 1/2 Jan
Electric Bond & Share (Un)	5	a26	a26 a26	50	20 Jan	25 1/2 Sep
Electrical Products	4	---	10 1/2 10 3/4	270	9 1/2 May	11 1/2 Sep
ElectroData	1	7 3/8	7 7 3/8	1,307	6 1/2 Oct	11 1/2 Aug
Emerson Radio & Phonograph (Un)	5	---	12 1/2 12 3/4	190	9 1/2 Jan	12 1/2 Nov
Erie Railroad Co (Un)	5	a17 1/2	a16 1/2 a17 1/2	70	16 1/2 Apr	18 1/2 Feb
Eureka Corp (Un)	25c	---	1 1	100	1 1/2 Apr	1 Apr
Exeter Oil Co	1	2 25	2 00 2 25	37,820	75c Jan	2 25 Nov
Farmers & Merchants Bank	100	---	430 430	10	350 Jun	430 Nov
Fitzsimmons Stores class A	1	21	21 21 1/2	270	13 1/2 Jan	24 1/2 Aug
Flintkote Co (Un)	5	37 1/2	37 1/2 37 1/2	220	37 1/2 Nov	37 1/2 Nov
Florida Power & Light (Un)	5	---	a51 1/2 a51 1/2	50	41 1/2 Mar	41 1/2 Mar
Flying Tiger Line	1	---	5 5	300	4 1/2 Oct	7 1/2 Aug
Food Machinery & Chemical (Un)	10	---	44 44	195	38 Jan	48 1/2 Sep
Fruehauf Trailer Co common	1	30 1/2	30 1/2 30 1/2	130	30 1/2 Oct	31 1/2 Oct
Garrett Corporation	2	---	36 1/2 36 1/2	150	24 1/2 Jan	42 Aug
General Dynamics Corp	3	---	66 1/2 66 1/2	330	47 May	76 Aug
General Electric Co (Un)	5	43 3/8	43 3/8 43 3/8	1,237	38 1/2 May	48 Jun
General Foods Corp (Un)	5	---	75 75	177	57 1/2 Feb	78 Aug
General Motors Corp common	5	92 1/2	90 95 1/2	2,188	59 1/2 Jan	95 1/2 Nov
General Public Service (Un)	10	---	4 1/2 4 1/2	625	4 1/2 Nov	4 1/2 Nov
General Public Utilities (Un)	5	---	a31 1/2 a32	166	28 1/2 Jan	34 1/2 Aug
General Telephone (Un)	20	---	34 1/2 34 1/2	501	32 1/2 Oct	36 1/2 May
Gladden Products Co	1	2 60	2 55 2 65	1,100	2 15 Apr	3 00 Aug
Gladding McBean & Co	10	21 1/2	21 1/2 21 1/2	956	19 1/2 Jan	25 1/2 Apr
Glidden Company (Un)	5	---	a38 a38	60	32 1/2 Jan	40 Sep
Good Humor Co of Calif common	50c	35c	30c 35c	3,300	30c Nov	60c Jan
Prior preferred	5	6 1/2	6 1/2 7	1,405	4 July	7 1/2 Oct
Goodrich (B F) Co (Un)	10	a109 1/2	a109 1/2 a109 1/2	60	79 1/2 Jan	95 1/2 July
Goodyear Tire & Rubber common	10	---	91 91	621	55 1/2 Jan	91 Nov
Great Lakes Oil & Chemical	1	27 1/2	27 1/2 3	3,320	1 1/2 Aug	3 1/2 Oct
Great Northern RR (Un)	5	32 1/2	32 1/2 32 1/2	240	29 July	32 1/2 Aug
Greyhound Corp (Un)	3	12 3/8	12 1/2 12 3/4	702	11 1/2 Jan	14 Mar
Grumman Aircraft Eng (Un)	1	---	36 1/2 36 1/2	193	23 1/2 Jan	38 1/2 Aug
Gulf, Mobile & Ohio (Un)	5	---	a31 1/2 a31 1/2	50	27 1/2 Mar	34 1/2 Aug
Gulf Oil Corp (Un)	25	---	56 56	235	46 1/2 Jan	62 1/2 Oct
Hancock Oil Co class A	1	31 1/2	28 1/2 32 1/2	6,508	20 Jan	35 1/2 Oct
Preferred	25	25 1/2	25 1/2 26	1,323	25 May	27 Jun
Hilton Hotels Corp	5	40 3/4	39 1/4 40 3/4	670	19 1/2 Jan	40 1/2 Nov
Holly Development	1	---	90c 95c	1,700	82 1/2 Oct	1 15 Jan
Homestake Mining Co (Un)	12 1/2	a48 1/2	a48 1/2 a48 1/2	50	---	---
Hunt Foods Inc	6 1/2	25	24 1/2 25	400	13 1/2 Jan	25 Sep
Hupp Corp	1	a2 1/2	a2 1/2 a2 1/2	50	2 1/2 Oct	3 1/2 Feb
Illinois Central RR (Un)	5	---	a51 1/2 a51 1/2	10	46 1/2 Aug	50 1/2 Aug
Imperial Development	25c	4c	4c 4c	1,000	3c Jan	11c Mar
Intercoast Petroleum	10c	1 90	1 90 1 95	8,800	82 1/2c July	1 95 Oct
Interlake Iron Corp (Un)	5	---	15 1/2 15 1/2	100	14 1/2 May	16 1/2 Aug
International Harvester	5	33 1/2	34 1/2 35 1/2	2,769	28 1/2 Jan	35 1/2 Nov
International Nickel (Un)	5	---	a48 1/2 a52 1/2	60	37 1/2 Feb	44 1/2 Aug
International Paper (Un)	7 1/2	---	a81 a81 1/2	75	57 1/2 Jan	72 Jun
Int'l Tel & Tel (Un)	5	22	21 1/2 22	1,000	14 1/2 Jan	24 Sep
Intex Oil Co	33 1/2c	6 1/2	8 1/2 9	1,915	8 Aug	10 1/2 Apr
Johns-Manville Corp (Un)	5	a80 1/2	a80 1/2 a81 1/2	58	---	---
Jones & Laughlin Steel (Un)	10	28 1/2	26 1/2 28 1/2	2,189	30 1/2 Jan	28 1/2 Nov
Kaiser Alum & Chem com	1	---	a46 1/2 a48	178	26 1/2 Jan	38 1/2 Oct
5c preferred	50	a67 1/2	a67 1/2 a67 1/2	200	51 1/2 Apr	63 1/2 Oct
Kennecott Copper (Un)	5	a90 1/2	a86 1/2 a91	402	65 1/2 Jan	88 1/2 Oct
Kern County Land Co	2 50	---	44 1/2 44 1/2	646	40 Jan	48 1/2 May
Lane-Wells Co	1	a28 1/2	a28 1/2 a28 1/2	30	20 Jan	29 Oct
Libby, McNeill & Libby (Un)	7	---	a12 a12 1/2	30	8 1/2 Apr	13 1/2 Sep
Liggett & Myers Tobacco Co (Un)	25	---	63 1/2 63 1/2	443	62 1/2 Oct	63 1/2 Nov
Lincoln Petroleum	10c	---	1 10 1 10	700	70c Feb	1 15 July
Lion Oil Co (Un)	5	---	42 1/2 43 1/2	470	35 1/2 Feb	43 1/2 Nov
Lockheed Aircraft Corp	1	46 1/2	45 1/2 46 1/2	980	36 1/2 Jan	46 1/2 Nov
Loew's Inc	1	---	17 1/2 17 1/2	334	13 1/2 Jan	18 1/2 Aug
Lorillard (P) Co (Un)	10	---	a23 1/2 a23 1/2	50	21 1/2 Jan	25 1/2 Jan
Magnavox Co (Un)	1	22 1/2	22 1/2 22 1/2	150	17 1/2 Mar	22 1/2 Sep
Martin (Glenn L) Co (Un)	1	---	28 1/2 32	835	17 1/2 Jan	33 1/2 Oct
Menasco Mfg Co	1	---	5 1/2 5 1/2	226	2 1/2 Jan	6 Aug
Merchants Petroleum	1	2 25	2 25 2 39	1,225	1 35 Jan	2 40 Oct
Merck & Co Inc (Un)	16 1/2c	---	a17 1/2 a18	211	17 1/2 Oct	21 1/2 Jan
Middle South Utilities (Un)	10	a29 1/2	a28 1/2 a29 1/2	194	27 1/2 May	29 1/2 Oct
Mission Development (Un)	5	21	21 21	100	16 1/2 Aug	21 1/2 Oct
Mississippi River Fuel	10	a46 1/2	a46 1/2 a46 1/2	110	38 1/2 Feb	45 Aug
Montana-Dakota Utilities (Un)	5	---	22 1/2 22 1/2	225	20 Jan	24 1/2 Sep
Montgomery Ward & Co Inc (Un)	5	---	72 1/2 72 1/2	610	56 1/2 Jan	79 1/2 Aug
National Biscuit Co (Un)	10	---	a41 a41	38	---	---
National Distillers (Un)	5	a21 1/2	a20 1/2 a21 1/2	177	17 May	21 1/2 Sep
National Gypsum (Un)	1	a43 1/2	a39 1/2 a43 1/2	287	21 Jan	36 1/2 Oct
National Supply (Un)	10	a35 1/2	a34 1/2 a35 1/2	100	25 1/2 Jan	35 1/2 Aug
National Theatres Inc (Un)	1	8 1/2	8 1/2 8 1/2	200	6 1/2 Feb	10 1/2 Sep
New Idria Mining & Chemical	50c	---	4 1/2 4 1/2	209	1 1/2 Jan	5 1/2 Sep
New York Central RR (Un)	5	20 1/2	20 1/2 21	636	18 1/2 Oct	26 Feb
Niagara Mohawk Power (Un)	5	a30 1/2	a29 1/2 a30 1/2	107	29 1/2 Oct	29 1/2 Oct
Norden Corporation	1	---	14c 14c	2,000	13c Oct	28c Jan
Norris Oil Co	1	3	3 3 1/4	825	2 50 Sep	6 00 Mar
North American Aviation (Un)	1	a45 1/2	a45 1/2 a45 1/2	50	20 1/2 Jan	48 1/2 Sep
North Pacific RR (Un)	100	---	57 58 1/2	450	54 1/2 Jan	60 1/2 Feb
Northrop Aircraft	1	49 1/2	48 1/2 50 1/2	1,175	17 Jan	50 1/2 Nov
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	2,200	3 1/2 Jan	4 1/2 Aug
Ohio Edison Co (Un)	12	---	a42 a42	54	38 1/2 Jan	44 1/2 Sep
Olin Mathieson Chemical	5	a50 1/2	a49 1/2 a51 1/2	193	38 1/2 Mar	51 Oct
Pabco Products Inc (Un)	5	---	a23 a23	32	22 1/2 Oct	23 Oct
Pacific Clay Products new com	10	13	13 13 1/4	3,335	12 1/2 Oct	13 1/2 Nov
Pacific Finance Corp	10	---	a36 1/2 a36 1/2	50	28 1/2 Jan	33 1/2 July
Pacific Gas & Elec common	25	44 1/2	43 1/2 43 1/2	741	39 1/2 Jan	45 1/2 Aug
6c preferred	25	---	a37 1/2 a37 1/2	139	34 1/2 Jan	38 Oct
5c red pf'd	25	---	28 1/2 28 1/2	525	27 1/2 Jan	28 1/2 Oct
4.80c preferred	25	28 1/2	28 1/2 28 1/2	100	26 1/2 Jan	28 1/2 Aug
Pacific Indemnity Co	10	---	77 1/2 77 1/2	120	60 1/2 May	78 Oct
Pacific Lighting common	5	35 1/2	35 1/2 35 1/2	1,093	33 1/2 Feb	38 July
Pacific Petroleum	1	9 1/2	9 1/2 9 1/2	200	7 Jun	12 Mar
Pacific Tel & Tel common	100	129 1/2	129 129 1/2	41	115 1/2 Jan	139 Aug
Pan American World (Un)	1					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	42 1/2	40 1/2 42 1/2	1,100	40 1/2 Nov 48 3/4 Apr
Acme Steel Co.	10	22 1/2	22 1/2 23	650	20 1/2 Jan 23 1/2 Aug
Adams (J D) Mfg Co.	10	24	24 24	20	15 1/2 Apr 29 Sep
Admiral Corp.	1	26 1/2	25 1/2 27	1,000	18 1/2 May 27 Nov
Affiliated Gas Equipment	1	13 1/2	12 1/2 13 1/2	700	7 1/2 Mar 13 1/2 Nov
Akron Brass Manufacturing	50c	1	9 9 1/2	700	4 1/2 Jan 9 1/2 Oct
Allegheny Corp (Un)	1	30	30 31	600	25 1/2 Jan 34 1/2 July
Allied Laboratories	20	70 1/2	69 1/2 71 1/2	500	45 1/2 Jan 71 1/2 Nov
Allis Chalmers Mfg	1	18	16 1/2 18 1/2	4,600	11 1/2 May 18 1/2 Nov
American Airlines (Un)	1	20	19 1/2 20 1/2	500	19 1/2 Oct 20 1/2 Sep
American Broadcasting-Paramount Theatres	12.50	40	40 42 1/2	250	36 1/2 Feb 48 1/2 Jun
American Can Co	10	46 1/2	46 1/2 47 1/2	1,100	43 1/2 Mar 53 1/2 July
American Machine & Foundry	7	23 1/2	23 1/2 24	300	21 1/2 Feb 28 1/2 July
American Motors Corp	5	10	10 10 1/2	1,600	10 Oct 18 1/2 Jan
American Rad & Stand San (Un)	5	22	20 1/2 22	2,100	13 1/2 Jan 22 Nov
American Tel & Tel Co	100	170 1/2	170 1/2 172 1/2	1,200	156 1/4 Feb 175 July
American Tobacco	25	59 1/2	59 1/2 61	700	55 1/2 July 65 1/2 Jan
Anacosta Copper Mining (Un)	50	41 1/2	41 1/2 42	1,000	29 1/2 Jan 43 1/2 Oct
Armco Steel Corp (Un)	10	57 1/2	56 1/2 59	750	33 1/2 Jan 59 Nov
Armour & Co (Ill) common	5	12	11 1/2 12	9,500	8 1/2 Apr 12 1/2 Oct
Ashland Oil & Refining common	1	11 1/2	10 1/2 11 1/2	4,800	10 1/2 Nov 14 1/2 Jan
\$1.50 conv 2nd preferred	1	24 1/2	24 1/2 24 1/2	25	23 Jan 26 1/2 Jan
Atchafalpa Topeka & Santa Fe	50	116 1/2	116 1/2 116 1/2	100	92 1/2 Jan 118 1/2 Oct
Atlantic Refining Co	10	33 1/2	33 1/2 33 1/2	177	28 1/2 Jan 36 May
Automatic Washer Co	3	5 1/2	5 1/2 5 1/2	1,200	4 1/2 Jan 6 1/2 Aug
Avco Mfg Corp.	13	9 1/2	9 9 1/2	400	8 1/2 Jan 10 1/2 July
Baldwin-Lima-Hamilton (Un)	50c	60	60 60	50	46 1/2 Jan 63 Sep
Bastian-Blessing Co	10	28	28 30	4,400	21 Jan 31 1/2 Oct
Bearings Inc	5	94	94 95 1/2	350	61 Jan 97 1/2 Oct
Belden Manufacturing Co.	10	28	28 30	4,400	21 Jan 31 1/2 Oct
Bendix Aviation Corp	5	94	94 95 1/2	350	61 Jan 97 1/2 Oct
Bentley Consolidated Mining (Un)	1p	7 1/2	7 1/2 7 1/2	600	3 Jan 4 1/2 July
Berghoff Brewing Corp	1	4 1/2	4 1/2 4 1/2	1,000	3 Jan 4 1/2 July
Bethlehem Steel Corp (Un)	1	85	79 1/2 85	1,050	50 1/2 Jan 85 Nov
Binks Manufacturing Co	1	18 1/2	18 18 1/2	600	16 Jan 19 Aug
Booth Fisheries Corp	5	15 1/2	15 1/2 15 1/2	1,050	11 1/2 Jun 16 Aug
Borg (George W) Corp	10	22 1/2	22 1/2 23 1/2	200	19 1/2 Feb 24 Apr
Borg-Warner Corp	5	99 1/2	99 1/2 101	400	75 1/2 Jan 102 1/2 Oct
Brach & Sons (E J)	5	54 1/2	55 55	200	50 Apr 55 1/2 Oct
Budd Company	1	14 1/2	14 1/2 14 1/2	200	11 1/2 Feb 14 Aug
Burlington Mills Corp (Un)	5	14 1/2	14 1/2 14 1/2	400	10 1/2 Jan 15 1/2 July
Burroughs Corp (Un)	5	21 1/2	21 21 1/2	700	15 1/2 Jan 22 1/2 Aug
Burton-Dixie Corp	12.50	20 1/2	20 20 1/2	450	11 1/2 Feb 20 1/2 July
Butler Brothers common	15	22 1/2	23 1/2 23 1/2	500	11 1/2 Jan 23 1/2 Nov
C & C Super Corp	10c	1 1/2	1 1/2 1 1/2	2,000	1 1/2 Oct 2 1/2 July
Canadian Pacific (Un)	25	26	26 26 1/2	700	21 1/2 Jan 28 1/2 Jun
Celanese Corp of America	5	29 1/2	29 1/2 29 1/2	1,100	23 1/2 Jan 29 1/2 Nov
Central & South West Corp	10	7 1/2	7 1/2 7 1/2	1,100	3 1/2 Jan 8 1/2 July
Central Illinois Public Service	1	35 1/2	35 1/2 35 1/2	1,000	33 1/2 Mar 39 1/2 Aug
Central Ill Secur Corp common	1	35 1/2	35 1/2 35 1/2	1,000	33 1/2 Mar 39 1/2 Aug
Chesapeake & Ohio (Un)	25	36 1/2	36 1/2 36 1/2	1,900	27 1/2 May 37 1/2 Oct
Chicago Corp common	1	65	65 65	200	60 1/2 Jan 65 Oct
\$3 convertible preferred	1	13 1/2	13 1/2 13 1/2	500	10 1/2 Jan 14 Oct
Chic Milw St Paul & Pac common	1	115 1/2	115 115 1/2	135	102 Feb 115 1/2 Aug
Chicago So Shore & So Bend RR	12.50	127 1/2	127 1/2 127 1/2	100	118 1/2 Jan 127 1/2 Nov
Chicago Towel Co common	1	115 1/2	115 115 1/2	135	102 Feb 115 1/2 Aug
\$7 convertible preferred	1	127 1/2	127 1/2 127 1/2	100	118 1/2 Jan 127 1/2 Nov
Chrysler Corp	25	66 1/2	64 1/2 66 1/2	1,400	56 1/2 Feb 70 Sep
Cities Service Co	10	109 1/2	108 1/2 110	700	81 1/2 Jan 110 Nov
Cleveland Cliff's Iron common	1	21 1/2	20 1/2 21 1/2	1,300	17 1/2 Jan 22 1/2 Aug
4 1/2% preferred	100	82	82 82	50	72 1/2 Jan 83 1/2 Oct
Clinton Foods Inc	1	35 1/2	33 1/2 35 1/2	800	24 1/2 Feb 35 1/2 Nov
Coleman Co Inc	5	26	26 26	200	23 1/2 Sep 28 Mar
Columbia Gas System (Un)	5	14 1/2	14 1/2 14 1/2	1,500	12 1/2 Jan 15 1/2 Sep
Commonwealth Edison common	25	43 1/2	41 1/2 43 1/2	2,900	37 Jan 44 1/2 July
Consumers Power Co	1	44 1/2	44 1/2 45 1/2	600	38 1/2 Jan 49 1/2 Aug
Continental Corp of America	10	63 1/2	63 1/2 63 1/2	50	48 1/2 Jan 64 1/2 Oct
Continental Motors Corp	1	9 1/2	9 1/2 9 1/2	300	7 1/2 Jan 11 1/2 Aug
Crane Co common	25	34 1/2	34 1/2 34 1/2	100	29 1/2 Jan 37 Sep
Cudahy Packing Co	10	5 1/2	5 1/2 5 1/2	600	4 1/2 Oct 6 1/2 Aug
Curtis-Wright Corp (Un)	1	13 1/2	12 1/2 13 1/2	1,300	7 1/2 Jan 13 1/2 Aug
Deere & Company	10	31	31 32 1/2	700	25 1/2 Jan 32 1/2 Nov
Detroit & Cleveland Nav (Un)	5	15 1/2	15 1/2 16	7,500	16 Oct 16 Oct
Detroit Edison Co	20	32 1/2	32 1/2 32 1/2	68	28 1/2 Jan 34 1/2 Aug
Domestic Finance Corp	1	16 1/2	17 17	400	6 Jan 7 Mar
Dodge Manufacturing Corp	10	6 1/2	6 1/2 6 1/2	100	10 1/2 Jan 18 Sep
Dow Chemical Co	5	40 1/2	38 1/2 40 1/2	1,400	33 1/2 Jan 43 1/2 July
Du Pont Laboratories Inc (Alan B)	10c	15 1/2	13 1/2 15 1/2	460	9 1/2 Jan 15 1/2 Nov
Du Pont (E I) de Nemours (Un)	5	141	141 146 1/2	340	104 1/2 Jan 148 Oct
Eastern Air Lines Inc	1	34 1/2	34 1/2 36 1/2	260	22 1/2 Jan 36 1/2 Nov
Eastman Kodak Co (Un)	10	59 1/2	59 60	400	46 1/2 Jan 61 1/2 Nov
Eddy Paper Corp	5	200	200 200	22	127 1/2 Jan 200 Oct
Electric Controller & Mfg	5	41 1/2	42 1/2 42 1/2	109	34 1/2 Jan 44 May
Elgin National Watch	15	14 1/2	14 1/2 14 1/2	200	11 1/2 Mar 14 1/2 July
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2 12 1/2	550	9 1/2 May 13 1/2 Aug
Falstaff Brewing Corp	1	15 1/2	15 1/2 15 1/2	500	15 1/2 Apr 16 1/2 Jan
Four-Wheel Drive Auto	10	12 1/2	12 1/2 13	300	9 1/2 May 14 1/2 Oct
Fox (Peter) Brewing	1.25	6 1/2	6 1/2 6 1/2	300	4 1/2 Jan 7 1/2 Sep
Gamble-Skogmo Inc	5	8 1/2	8 1/2 8 1/2	600	6 1/2 Jan 8 1/2 Aug
General Box Corp	1	2 1/2	2 1/2 2 1/2	1,100	2 1/2 Jan 2 1/2 Oct
General Dynamics Corp	3	66 1/2	66 1/2 66 1/2	700	45 1/2 May 74 Aug
General Electric Co	5	43 1/2	42 1/2 44	1,800	38 May 48 1/2 Jan
General Foods Corp	5	92	89 1/2 95	4,500	59 Jan 95 Nov
General Motors Corp	5	29 1/2	28 1/2 29 1/2	550	27 1/2 Oct 30 Sep
General Package Corp	5	32 1/2	31 1/2 32 1/2	300	28 1/2 Jan 37 May
General Public Utilities (Un)	20	34 1/2	33 1/2 34 1/2	400	32 1/2 Oct 37 May
General Telephone Corp common	1	8 1/2	8 1/2 8 1/2	1,300	4 1/2 May 10 1/2 Sep
Gibson Refrigerator Co	1	70 1/2	70 1/2 70 1/2	250	46 1/2 Jan 75 1/2 Oct
Gillette (The) Co	1	38	38 38 1/2	300	30 Jan 40 1/2 Aug
Gillette Co (Un)	1	14 1/2	14 1/2 14 1/2	100	11 1/2 Mar 13 Aug
Goldblatt Bros	8	95	95 97	300	53 1/2 Jan 97 Nov
Goodyear Tire & Rubber Co	5	13 1/2	13 1/2 13 1/2	250	9 1/2 May 14 Oct
Gossard (W H) Co	1	17 1/2	17 1/2 17 1/2	100	13 1/2 Feb 18 1/2 Sep
Gray Drug Stores	1	24	23 1/2 24	700	18 1/2 Jan 26 1/2 May
Great Lakes Dredge & Dock	1	2 1/2	2 1/2 2 1/2	700	1 1/2 July 3 1/2 Oct
Great Lakes Oil & Chemical	1	35	35 35	6	25 Mar 40 Sep
Great Lakes Towing common	1	22	22 22	100	16 Jan 24 Sep
Greif Bros Cooperage class A	3	12 1/2	12 1/2 12 1/2	1,400	11 1/2 Jan 14 Jan
Greyhound Corp (Un)	2	18 1/2	18 1/2 18 1/2	300	8 1/2 Aug 18 1/2 Nov
Griesedieck Western Brewery	3	57 1/2	58 58	400	46 Jan 62 1/2 Oct
Gulf Oil Corp	25	5 1/2	4 1/2 5 1/2	3,500	3 1/2 May 6 1/2 Sep
Hallcrafters Co	1	26 1/2	26 1/2 26 1/2	150	23 Jan 30 1/2 May
Hammond Organ Co	10	26 1/2	26 1/2 26 1/2	2,900	17 1/2 Jan 26 Aug
Harnischfeger Corp	1	25 1/2	24 1/2 25 1/2	1,550	22 1/2 Jan 25 1/2 Apr
Helleman (G) Brewing Co	3	9 1/2	9 1/2 10 1/2	2,150	8 Apr 10 1/2 Nov
Hein Werner Corp	35	43 1/2	43 1/2 44	450	37 Jan 44 July
Hibbard Spencer Bartlett	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jan 3 1/2 Feb
Hupp Corporation	10	28 1/2	28 28 1/2	150	21 1/2 Jan 28 1/2 Nov
Huttig Sash & Door common	10	12 1/2	13 13	650	9 1/2 Apr 13 1/2 Jun
Illinois Brick Co	100	49 1/2	51 51	200	44 1/2 Jan 51 1/2 Sep
Illinois Central RR	1	33	33 35	800	18 Jan 35 1/2 Sep

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Inland Steel Co.	1	65 1/2	67 1/2	400	41 1/2 Jan 68 Oct
Interlake Steamship Co.	1	27 1/2	27 1/2	600	26 Mar 31 Aug
International Harvester	35	33 1/2	35 1/2	2,800	28 1/2 Jan 35 1/2 Nov
International Mineral & Chemical	5	33 1/2	33 1/2 36 1/2	700	27 1/2 May 37 1/2 Aug
International Nickel Co (Un)	1	49 1/2	53	1,300	35 1/2 Jan 53 Nov
International Packers Ltd.	15	14 1/2	14 1/2	200	10 1/2 Jan 14 1/2 Sep
International Shoe Co.	1	44 1/2	44 1/2	100	38 1/2 Jan 44 1/2 Nov
International Tel & Tel (Un)	1	22 1/2	20 1/2 22 1/2	1,200	13 1/2 Jan 24 Sep
Interstate Power Co.	3.50	12 1/2	12 1/2	200	10 1/2 Jan 13 1/2 Aug
Iowa Illinois Gas & Electric	1	30 1/2	30 1/2	300	29 1/2 Jan 34 1/2 July
Iowa Power & Light Co.	10	25 1/2	25 1/2 26	700	25 Jan 28 1/2 Sep
Johnson Stephens & Shinkle Shoe	1	5 1/2	5 1/2	300	4 1/2 Jan 6 Jun
Jones & Laughlin Steel (Un)	10	28 1/2	25 1/2 28 1/2	5,500	20 1/2 Jan 42 May
Kaiser Alum & Chemical common	1	45 1/2	45 1/2	100	26 1/2 Jan 45 1/2 Nov
Kansas City Power & Light	1	36	36	300	32 1/2 Jan 39 Aug
Katz Drug Co.	1	15	15	850	11 Jan 17 Sep
Kennecott Copper Corp (Un)	1	87	91	250	64 1/2 Feb 92 1/2 Oct
Kimberly-Clark Corp	5	37 1/2	37 1/2	35	34 1/2 Oct 37 1/2 Nov
Knappp Monarch Co.	1	4 1/2	4 1/2	200	2 1/2 July 4 1/2 Oct
Kropp Forge Co.	33 1/2c	2 1/2	2 1/2	500	2 1/2 May 3 1/2 Aug
La Salle Extension University	5	7 1/2	7 1/2	200	7 Jun 7 1/2 Nov
Laclede Gas Co (Un)	4	11 1/2	11 1/2	1,300	9 1/2 Jan 12 1/2 Sep
Landis Machine Co.	25	21	20 21	200	18 1/2 Oct 21 Nov
Libby McNeil & Libby	7	11 1/2	11 1/2 12	1,800	8 1/2 Apr 13 Sep
Lincoln Printing Co common	1	19 1/2	19 1/2 19 1/2	150	15 Jun 20 Oct
Lindsay Chemical Co new com.	1	39 1/2	37 1/2 40	3,000	31 1/2 Sep 40 Aug
Lion Oil Co.	1	43 1/2	42 1/2 43 1/2	1,000	32 1/2 Jan 43 1/2 Nov
Loungman Mfg class B	1	6 1/2	6 1/2 7	2,700	4 Jan 7 1/2 Oct
Louisville Gas & Elec of Ky	1	44 1/2	44 1/2	75	41 1/2 Jan 48 1/2 Aug
Marquette Cement Mfg	10	62 1/2	64	400	42 Apr 64 Oct
Marshall Field & Co.	1	30	30	300	24 1/2 Jan 31 1/2 July
Martin (Glenn L) Co (Un)	1	28 1/2	28 32 1/2	1,700	17 Jan 31 1/2 Oct
Medusa Portland Cement	1	116 1/2	110 116 1/2	975	51 Feb 116 1/2 Nov
Meyer Blauk Co	1	20 1/2	20 1/2	30	20 Jan 22 1/2 Apr
Mickelberry's Food Products	1	13 1/2	13 1/2	50	10 1/2 Jan 14 1/2 Aug
Middle South Utilities	1	28 1/2	28 1/2 29 1/2	800	27 Jan 32 1/2 July
Miller & Hart Inc common	1	3 1/2	3 1/2	1,750	2 1/2 Jun 4 1/2 Sep
Minneapolis Brewing Co.	1	6 1/2	6 1/2	400	5 1/2 July 7 1/2 July
Minnesota Min & Mfg	1	74 1/2	70 1/2 74 1/2	220	55 1/2 Jan 74 1/2 Nov
Mississippi River Fuel	10	45 1/2	46 1/2	500	38 1/2 Jan 46 1/2 Nov
Missouri Portland Cement	25	74	74	250	34 1/2 Jan 35 1/2 Aug
Modine Mfg Co.	1	26	26 27	250	22 Apr 27 Aug
Monroe Chemical Co common	1	2 1/2	2 1/2	8	2 Apr 3 1/2 Mar
Montgomery Ward & Co.	1	71 1/2	73	600	56 1/2 Jan 80 Aug
Motorola Inc	3	47 1/2	48 1/2	300	31 Jan 48 1/2 Nov
Muskegon Motor Specialists conv cl A	1	26 1/2	26 1/2	50	24 1/2 Aug 27 Jan
Muter Company	50c	5 1/2	5 1/2	500	4 1/2 Jan 6 1/2 Jan
National Cylinder Gas	1	16 1/2	19 1/2 19 1/2	150	17 1/2 Mar 21 1/2 July
National Distillers Prod.	5	20 1/2	20 1/2 20 1/2	500	16 1/2 May 21 1/2 Sep
National Lead Co.	5	54 1/2	54 1/2	100	38 1/2 Feb 55 1/2 Aug
National Standard Co.	10	32 1/2	32 1/2 33	300	28 1/2 Jan 35 1/2 Aug
National Tile & Mfg.	1	7 1/2	7 1/2	2,400	3 1/2 Mar 7 1/2 Sep
New York Central RR (Un)	1	20 1/2	19 21	1,600	18 1/2 Jan 26 Feb
North American Aviation (Un)	1	44 1/2	44 1/2	100	20 Jan 48 1/2 Sep
North American Car Corp	10	21	20 21 1/2	1,000	17 1/2 Jan 22 Aug
North American Co (Un)	10	25 1/2	25 1/2	50	20 Jan 27 1/2 May
Northern Illinois Corp	1	13 1/2	13 1/2	100	11 1/2 Jan 13 1/2 Oct
Northern Pacific Ry	100	59 1/2	56 1/2 59 1/2	700	53 1/2 July 63 1/2 Mar
Northern States Power (Minn) com	5	16 1/2	15 1/2 16	2,100	13 1/2 July 16 1/2 Aug
Northwest Bancorporation	10	52 1/2	51 1/2 52 1/2	1,500	40 1/2 Jan 56 1/2 Aug
Oak Manufacturing Co.	1	20 1/2	19 1/2 20 1/2	1,050	16 1/2 Jan 20 1/2 May
Ohio Edison Co.	12	41 1/2	41 1/2	300	38 1/2 Jan 44 1/2 Aug
Ohio Oil Co (Un)	1	62 1/2	62 1/2	200	54 1/2 Jan 67 1/2 May
Oklahoma Gas & Electric	10	30	30 1/2	300	27 Jan 32 1/2 July
Olin-Mathieson Chem Corp	5	51	50 51 1/2	600	41 1/2 Apr 51 1/2 Nov
Pan American World Airways (Un)	1	16 1/2	15 1/2 16 1/2	1,200	9 1/2 Jan 16 1/2 Nov
Paramount Pictures (Un)	1	35	33 1/2 35	150	27 1/2 Jan 35 1/2 Aug
Peabody Coal Co 5% conv pr pfd	25	11 1/2	11 1/2 12	700	10 1/2 May 12 1/2 July
Penn Controls Inc class A	10	49 1/2	46 1/2 49 1/2	1,550	20 1/2 Jan 40 1/2 Nov
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	1,900	15 Apr 18 1/2 Sep
Pepsi-Cola Co (Un)	33 1/2c	13 1/2	13 1/2 14 1/2	300	13 1/2 Jan 16 1/2 Mar
Pfizer (Chas) & Co.	1	34 1/2	34 1/2	100	30 1/2 July 37 1/2 Feb
Philco Dodge Corp (Un)	12.50	44 1/2	41 1/2 44 1/2	1,200	31 1/2 Jan 44 1/2 Nov
Philco Corp (Un)	3	37 1/2	36 37 1/2	1,100	28 Feb 37 1/2 July
Phillips Petroleum Co (Un)	1	60 1/2	61 1/2	400	54 1/2 Jan 67 1/2 May
Potter Co (The)	1	9	9	50	7 1/2 Jun 10 1/2 Jan
Process Corp	5	10	10 10	100	8 Jan 10 1/2 Oct
Pressed Steel Car Co	1	39 1/2	40	600	36 Jan 42 1/2 Aug
Public Service Co of Indiana	1	60 1/2	60 1/2 60 1/2	350	41 1/2 Jan 60 1/2 Nov
Pullman Company (Un)	1	61 1/2	61 1/2	15	43 1/2 Feb 65 Sep
Pure Oil Co (Un)	1	31 1/2	31 1/2 32 1/2	1,000	28 1/2 Jan 33 1/2 July
Quaker Oats Co	5	35 1/2	33 1/2 35 1/2	1,900	22 1/2 Jan 25 1/2 Nov
Radio Corp of America (Un)	1	14 1/2	13 1/2 14 1/2	1,500	8 1/2 Jan 15 1/2 Sep
Raytheon Manufacturing Co.	5	30 1/2	28 1/2 30 1/2	1,200	14 1/2 Jan 30 1/2 Nov
Remington Rand (Un)	50c	62	64 1/2	400	47 1/2 Feb 60 Oct
Republic Steel Corp (Un)	1	39 1/2	39 1/2	1,200	6 1/2 Jan 7 1/2 Jan
Reynolds (R J) Tobacco class B	2.50	22 1/2	21 23	2,300	33 1/2 July 40 1/2 May
Richman Bros Co	10	10 1/2	9 10 1/2	600	8 1/2 Jan 10 1/2 Nov
River Raisin Paper	5	21 1/2	21 1/2 21 1/2	700	19 Jan 22 1/2 Jun
Rockwell Spring & Axle	5	55 1/2	55 1/2	11	51 1/2 Mar 57 May
St Louis National Stockyards	1	13 1/2	13 1/2	2,600	12 July 14 Jan
St Louis Public Service "A"	12	34 1/2	34 1/2	500	20 1/2 Mar 35 Oct
St Regis Paper Co.	5	25 1/2	25 1/2	50	23 1/2 May 27 1/2 Sep
Sangamo Electric Co.	1	21 1/2	21 21 1/2	600	15 1/2 Apr 22 1/2 Jan
Schenley Industries (Un)	1.40	17 1/2	17 1/2	100	14 1/2 Jan 17 1/2 Sep
Schwitzer-Cummins Co	1	74 1/2	74 1/2	200	57 1/2 Mar 75 1/2 Sep
Sears Roebuck & Co.	1	11	11	100	10 July 14 1/2 Feb
Serrick Corp class B common	1	55	55	100	43 1/2 July 58 Oct
Shell Oil Co	7.50	25 1/2	25 1/2	350	16 1/2 Jan 27 1/2 Oct
Signode Steel Strapping Co.	1	46 1/2	44 1/2 46 1/2	1,200	32 1/2 Jan 47 1/2 Sep
Sinclair Oil Corp.	1	45 1/2	45 1/2	1,200	35 1/2 Jan 49 1/2 Sep
Steele Vacuum Oil (Un)	15	27 1/2	27 1/2	50	24 July 28 Jan
South Bend Lathe Works	5	17	16 1/2 17 1/2	1,100	15 1/2 Jan 18 1/2 July
Southern Co (Un)	5	45 1/2	45	400	36 1/2 Jan 47 1/2 Aug
Southern Pacific Co (Un)	1	26 1/2	26 1/2	700	25 1/2 Oct 28 1/2 Aug
Southwestern Public Service	1	9 1/2	9 1/2	200	6 1/2 Mar 11 Aug
Spiegel Inc common	2	71 1/2	71 1/2	100	53 Jan 77 1/2 Sep
Standard Oil of California	1	89 1/2	90 1/2	400	68 1/2 Jan 95 1/2 Sep
Standard Oil of Indiana	25	45 1/2	45 1/2	350	45 1/2 Nov 45 1/2 Nov
New common w i	25	97	100	1,200	72 1/2 Jan 101 1/2 Oct
Standard Oil N J (Un)	15	40 1/2	42	500	32 1/2 Jan 43 1/2 Oct
Standard Oil Co (Ohio)	10	7 1/2	7 1/2	1,400	7 1/2 Oct 10 1/2 Feb
Standard Railway Equipment	1	20 1/2	21 1/2	700	19 1/2 Feb 22 1/2 Sep
Stewart-Warner Corp	5	10 1/2	11	1,250	9 1/2 Jan 12 1/2 July
Stone Container Corp	1	19	19	50	17 1/2 Jan 21 Aug
Storkline Furniture Corp.	10	12	12 12 1/2	1,100	11 1/2 Sep 13 1/2 Sep
Studebaker-Packard Corp	10	39 1/2	39 1/2	200	32 Jan 40 1/2 Sep
Sundbeam Corp	1	33	33 1/2	1,750	15 1/2 Jan 33 1/2 Nov
Sundstrand Machine Tool	5	18 1/2	18 1/2	2,400	16 1/2 Jan 20 1/2 Apr
Sunray Oil Corp (Un)	1	46 1/2	45 46 1/2	300	41 1/2 Feb 51 1/2 Sep
Swift & Company	25	81	79 1/2 81	300	57 1/2 Jan 81 1/2 Oct
Texas Co (The)	25	83 1/2	85 1/2	150	40 1/2 Jan 87 1/2 Oct
Texas Gulf Producing	10	15 1/2	15 1/2	100	11 May 17 Oct
Thor Corp	5	21 1/2	20 1/2 21 1/2	350	17 1/2 Jan 21 1/2 Sep
Thor Power Tool Co.	1	14 1/2	13 1/2 14 1/2	2,000	12 1/2 Jan 15 Aug
Toledo Edison Co.	5	79 1/2	79 1/2	11	51 1/2 Mar 57 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Trane Co (The)	2	80 3/4	78 3/4	81	1,400	36 1/2	Jan	81 Oct
Transamerica Corp	2	---	34 3/4	34 3/4	200	25 1/2	Jan	36 3/4 Aug
Traveler Radio Corp	1	---	2 3/4	2 3/4	900	2	Feb	3 Mar
Tri Continental Corp (Un)	1	---	22 1/4	22 1/2	300	15 1/2	Sep	23 1/2 July
Truax-Traer Coal common	1	---	15 1/4	15 3/4	200	13	Apr	18 Feb
20th Century-Fox Film	1	---	26 1/4	27	650	19 1/2	Apr	28 1/2 Sep
208 So La Salle St Corp	1	65	65	65	500	59	Jan	70 Sep
Union Carbide & Carbon Corp	25	---	77 1/4	79	400	70 1/2	Feb	88 1/2 July
Union Oil of California	25	50 1/2	50 1/2	50 1/2	100	38 1/2	Jan	51 1/2 Sep
United Air Lines Inc	10	---	30 3/4	32 3/4	650	21 1/2	May	31 1/2 Oct
United States Gypsum	20	208	205 3/4	208	242	226	Mar	208 Nov
U S Industries Inc	1	11 1/2	11 1/2	11 1/2	140	7 1/4	May	12 1/2 Oct
U S Rubber Co (Un)	5	40 1/4	35 3/8	40 1/4	800	29 1/4	Jan	40 1/4 Nov
U S Steel Corp common	2	59 3/8	56	60	3,300	39 1/2	Jan	60 1/2 Oct
Van Dorn Iron Works	10	---	9 1/4	9 1/2	400	8	Mar	10 Apr
Walgreen Co	10	---	25 1/2	26	600	24 1/2	Jun	26 1/2 Mar
Western Union Telegraph	10	---	58 1/2	60 3/4	350	35 1/2	May	60 3/4 Nov
Westinghouse Electric Corp	12 1/2	70 7/8	69 1/4	71 3/4	500	50 1/4	Jan	75 Jun
White Motor Co	1	33	33	33	17	27 1/2	Feb	36 1/2 July
Wieboldt Stores Inc common	14	14	14	14	150	13 1/2	Jan	15 July
Wisconsin Bankshares Corp	19	19	19	19	1,750	14 1/2	Jan	19 1/2 Oct
Wisconsin Electric Power	10	31 3/4	31 1/2	31 3/4	64	28 1/2	May	33 1/2 Aug
Wisconsin Public Service	10	20	19 1/2	20 1/4	1,500	19	Jan	21 1/2 Aug
Woolworth (F W) Co	10	47 1/8	45 3/4	47 1/8	900	40 1/2	Apr	47 1/2 Oct
Yates-American Machine Co	5	---	10 1/2	10 1/2	300	8 1/2	Apr	11 Jan
Youngstown Sheet & Tube	---	---	57 1/2	57 1/2	100	38 1/2	Jan	64 1/2 Aug
Zenith Radio Corp	---	---	77	78 1/2	150	65 1/4	May	78 1/2 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
American Stores Co	---	---	57 1/2	58	272	44	Jan	58 1/2 Oct
American Tel & Tel	100	172 3/4	170	173	2,328	155 1/2	Jan	170 3/4 July
Arundel Corporation	---	---	21 1/2	22 1/4	407	19 1/2	Jan	25 1/2 July
Atlantic City Electric Co	10	34 1/4	33	34 1/2	508	29 1/2	Jan	37 1/2 July
Baldwin Lima-Hamilton	13	---	9 1/4	9 1/4	190	8 1/2	Jan	10 1/2 July
Baldwin Securities Corp	1c	---	3 1/4	3 3/4	6	2 1/2	Mar	4 Sep
Baltimore Transit Co	---	---	---	---	---	---	---	---
Common	1	7 3/4	7 1/4	7 1/2	2,904	4 1/2	Feb	7 1/2 Nov
Bankers Securities Corp 6% par pfd.	50	---	79	79	5	70 1/2	July	79 Nov
Budd Company	5	14	13 3/4	14 1/4	501	11 1/2	Mar	14 1/2 Aug
Chrysler Corp	25	67	63 1/2	67 1/2	1,098	56	Feb	70 1/2 Sep
Curtis Publishing Co	1	7 3/4	7 1/4	7 3/4	100	6 1/2	Apr	9 Aug
Delaware Power & Light common	13 1/2	30 3/8	29 1/2	30 3/8	429	27 1/4	Apr	33 1/2 Aug
Duquesne Light Co	10	32 1/4	32	32 1/2	2,178	28 1/2	Jan	35 1/2 Sep
Electric Storage Battery	---	25 1/2	24 1/2	25 1/2	812	23	May	28 1/2 Oct
Fidelity & Deposit Co	10	---	86 1/2	86 1/2	9	74	Jun	111 1/2 Feb
Garfinkel (Julius) common	50c	---	21 1/2	21 1/2	20	18	Mar	22 Oct
4 1/2% convertible preferred	25	21 3/4	21 1/2	21 3/4	90	18	Apr	22 Sep
General Motors Corp	5	92 1/4	89 1/4	95 3/4	3,268	58 1/2	Jan	95 3/4 Nov
Gimbal Brothers	5	---	16 1/2	16 1/2	25	13 1/2	Jan	18 July
Goldenberg Co class A common	1	---	1	1	100	1/4	Aug	2 1/2 Feb
Hecht (The) Co common	15	26	26 1/2	26 1/2	305	21 1/2	Jun	26 1/2 Oct
Homasote Co	1	10 3/8	13	14	220	9 1/2	Aug	15 1/2 Sep
Lehigh Coal & Navigation	10	10 3/8	10 3/8	10 1/2	420	8	May	11 1/2 Oct
Martin (Glenn L)	1	28 1/4	28 1/4	32 1/2	288	16 1/2	Jan	33 1/2 Oct
Merck & Co Inc	16 3/8c	18	17 3/4	18 1/2	710	17 1/2	Jun	21 1/2 Feb
Pennroad Corp	1	15	14 3/4	15	457	12 1/2	Jan	15 1/2 Oct
Pennsylvania Power & Light com	---	---	41 1/2	43 1/2	2,859	35 1/2	Jan	45 1/2 Aug
Pennsylvania RR	50	17 1/4	16 3/4	17 1/4	4,773	15 1/2	Mar	18 1/2 Feb
Pennsylvania Salt Mfg	10	47 1/2	44 3/4	47 3/4	345	38	Mar	50 July
Pennsylvania Water & Power Co	---	---	43 1/2	44 1/2	181	35 1/2	May	48 1/2 Oct
Philadelphia Electric common	---	---	37 1/2	38	3,132	32 1/2	Jan	39 1/2 May
1st div preference common	---	---	25 1/2	25 1/4	115	22 1/2	Jan	28 1/2 July
Philadelphia Transportation Co	---	---	---	---	---	---	---	---
Common	---	---	8 1/4	8 1/4	2,133	4	Jan	8 1/2 Sep
Participating preferred	20	10 1/2	10 1/2	10 1/2	2,836	5 1/2	Jan	10 1/2 Sep
Philco Corp	3	36 3/4	35 3/8	38	593	28 1/2	Jan	38 Nov
Potomac Electric Power common	10	19 1/2	19	19 3/4	2,487	16 1/2	Jan	19 3/4 Nov
Public Service El & Gas common	---	---	27 1/2	28 1/2	1,196	25 1/2	Jan	29 1/2 Aug
1.40 div preference com	---	---	30 1/2	30 3/8	187	25 1/2	Jan	31 Sep
Reading Co common	50	---	26 1/2	27 1/4	135	26 1/4	Jun	29 1/2 Aug
Scott Paper Co new common w i	---	---	49 1/4	51	2,034	48	Sep	52 1/2 Oct
Scranton-Spring Brook Water Service	---	---	17 1/2	17 1/2	200	15 1/4	Mar	18 1/2 Oct
Sun Oil Co	---	---	83 3/4	85 3/8	477	68 1/2	Jan	86 1/2 Oct
United Corp	1	5 3/4	5 1/2	5 3/4	420	4 1/2	Jan	6 Oct
United Gas Improvement	13 1/2	36 3/4	36 1/2	36 3/4	799	33 1/2	Jan	36 3/4 Oct
Washington Gas Light common	---	---	34	33 3/4	1,068	30 3/4	Jan	35 1/2 Aug
4.50 convertible preferred	---	---	115 1/2	115 1/2	26	107 1/4	Jan	119 1/2 Aug
Westmoreland Inc	10	---	17	17	300	16 1/4	May	17 1/2 Jan
Woodward & Lothrop com	10	36 1/2	36 1/2	36 1/2	70	28 1/2	Jan	37 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Allegheny Ludlum Steel	---	---	34	34 3/4	86	28 1/2	Jan	38 1/2 Aug
Blaw-Knox Co	---	---	27	25 3/4	123	17 1/2	Jan	27 Nov
Columbia Gas System	---	---	14 3/4	14 3/4	1	12 1/2	Jan	15 1/2 Oct
Duquesne Brewing	5	5 3/4	5 1/2	6	1,610	5 1/2	July	7 1/2 Jan
Duquesne Light	---	---	32 1/2	32 1/2	265	28 1/2	Jan	35 1/2 Sep
Equitable Gas Co	8.50	26 1/4	26 1/4	26 1/4	100	22 1/2	Jan	27 1/2 Sep
Follansbee Steel Corp	10	19 3/4	19 3/4	20	30	12 1/2	May	22 1/2 July
Harbison Walker Refractories	---	---	32 3/4	33 3/4	118	24 1/2	Jan	35 1/2 Oct
Joy Manufacturing Co	1	---	33 3/4	33 3/4	30	31 1/2	July	35 1/2 Apr
Lone Star Gas	10	---	26 1/2	26 1/2	106	23 1/2	Jan	28 1/2 Aug
Natco Corp	5	---	14 3/4	15	621	7 1/2	Jan	15 Oct
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	1,103	1 1/2	July	1 1/2 Oct
2.50 convertible preferred	25	---	30	30	567	26 1/2	Feb	32 Jun
Pittsburgh Plate Glass	---	---	62	62 3/4	74	52 1/2	Jun	62 3/4 Nov
Pittsburgh Screw & Bolt Corp	---	---	6 1/4	6 1/4	250	6 1/4	July	7 1/2 Aug
Plymouth Oil Corp	5	---	28	28 3/4	75	24 1/2	Jan	29 1/2 Oct
Rockwell Spring & Axle	5	21 1/2	21	21 1/2	523	18 1/2	Jan	22 1/2 Jun
United Engineering & Foundry Co	5	12	12	12 1/4	942	11 1/2	Oct	15 1/2 July
Westinghouse Air Brake	10	23 1/2	23 1/4	23 1/2	208	22 1/2	Jan	27 1/2 Aug
Westinghouse Electric Corp	12.50	70 3/4	69 1/4	71 3/4	230	50 1/2	Jan	75 Aug

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Abbott Laboratories	5	---	a41 1/2	a42 1/2	40	41 1/2	Oct 42 1/2 May
ACF Industries Inc (Un)	25	---	a43 1/2	a43 1/2	35	34 1/2	Apr 46 1/2 Sep
Air Reduction Co (Un)	---	a28	a27 1/2	a28	140	22 1/2	Mar 29 1/2 Sep
Allegheny Corp (Un)	1	---	a3 1/2	a3 3/4	50	3 1/2	Oct 4 1/2 Feb
Allied Chemical & Dye Corp (Un)	---	a93 1/2	a89 1/2	a94 1/2	127	88	May 100 Aug
Allis-Chalmers Mfg Co (Un)	20	70 3/4	70	70 3/4	654	47	Jan 70 3/4 Nov
Aluminum Limited	---	a68 1/2	a67 1/2	a63 1/2	70	51	Feb 72 1/2 Aug
American Airlines Inc (Un)	1	18 1/2	16 1/2	18 1/2	1,686	11 1/2	May 18 1/2 Nov
Amer Bd-St-Para Theatres com (Un)	1	20 1/2	29 3/4	20 1/2	596	15 1/2	Jan 20 1/2 Sep
American Can Co (Un)	12 1/2	---	41 1/2	41 1/2	316	36 1/2	Feb 49 1/2 July
American Cyanamid Co (Un)	10	---	47	47 1/2	657	43 1/2	Mar 53 Aug
American Motors Corp	5	10 1/2	10 1/2	10 1/2	175	10 1/2	Sep 14 1/2 May
American Potash & Chemical class B	---	---	a63	a63	50	35 1/4	Mar 65 3/4 Oct
American Radiator & S S (Un)	5	a21 1/2	a21	a21 1/2	50	13 1/2	Jan 21 1/2 Oct
American Smelting & Refining (Un)	5	---	39 1/2	40	1,069	29 1/2	Jan 41 1/2 Oct
American Tel & Tel Co	100	172 1/2	172 1/2	172 1/2	1,642	156 1/2	Jan 173 1/2 Aug
American Tobacco Co	25	---	60 3/4	61	600	55 1/2	Jun 65 1/2 Jan
American Viscose Corp (Un)	25	35 1/2	34 1/2	35 1/2	580	31 1/2	May 39 1/2 July
Anaconda Copper Mining (Un)	50	42 1/2	41 1/2	42 1/2	693	29 1/2	Jan 43 1/2 Oct
Anglo Calif National Bank	20	---	49 3/4	49 3/4	350	43 3/4	Jan 56 Aug
Arkansas Fuel Oil Corp (Un)	5	---	23 1/2	23 1/2	175	16	Jan 24 1/2 Sep
Arkansas Louisiana Gas Corp (Un)	5	a13 1/2	a13 1/2	a13 1/2	175	9 1/2	Mar 12 1/2 Oct
Armco Steel Corp	10	58	58	58	511	34 1/2	Jan 58 Nov
Armour & Co (Ill) (Un)	5	12	12	12	470	8 1/2	Mar 12 Oct
Atchison Topeka & Santa Fe (Un)	50	117 1/2	116	117 1/2	550	95 3/4	Apr 118 1/2 Oct
Atlantic Refining Co (Un)	10	---	33	33 1/2	526	28 1/2	Jan 36 May
Atlas Corp (Un)	5	a38 1/2	a36 1/2	a38 1/2	91	29 1/2	Mar 40 1/2 Sep
Atok-Big Wedge	P2	---	35c	35c	260	25c	Feb 43c Aug
Avco Mfg Corp (Un)	3	---	5 1/2	5 1/2	615	4 1/2	Jan 6 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	---	9 1/4	9 1/4	100	8 3/4	Apr 10 1/2 July
Baltimore & Ohio RR (Un)	100	29 1/2	28 1/4	29 1/2	425	19 1/4	Mar 29 1/2 Nov
Bandini Petroleum	1	3 1/2	3 1/2	3 1/2	500	2 7/8	Aug 5 1/2 Nov
Bankline Oil Co	1	11 1/2	11 1/2	11 1/2	100	10 1/2	Sep 15 1/2 Feb
Beckman Inst Inc	1	a22 1/2	a21 1/2	a22 1/2	65	14 1/2	Feb 26 1/2 Aug
Beech Aircraft Corp	20	---	a19 1/2	a19 1/2	20	13	Mar 20 1/2 Oct
Bendix Aviation Corp (Un)	5	95	92 1/2	95	228	62	Jan 95 Nov
Bethlehem Steel (Un)	---	---	84 1/2	84 1/2	978	50 3/4	Jan 84 1/2 Nov
Bishop Oil Co	2	13	12 1/2	13	241	10	Jun 14 Sep
Blair Holdings Corp (Un)	1	4	3 3/4	4	12,897	2 05	Jan 4 1/2 Sep
Boeing Airplane Co (Un)	5	60 1/2	60 1/2	61	487	40 1/2	May 68 1/2 Aug
Borden Co (Un)	15	---	a63 1/2	a65 1/2	82	58 1/2	Mar 70 1/2 Aug
Borg-Warner Corp (Un)	5	---	a100 3/4	a100 3/4	40	79	Jan 105 Oct
Broadway-Hale Stores Inc	10	---	14	14	1,150	9 1/4	Jan 14 1/2 Sep
Budd Company	---	14 1/4	14	14 1/4	471	11 1/2	Mar 14 1/2 Nov
Bunker Hill & Sullivan (Un)	2 1/2	---	16 1/2	16 1/2	200	11 1/2	Feb 18 Sep
Burroughs Corporation	5	21 1/2	21 1/2	21 1/2	303	16 1/2	Jan 22 1/2 Aug
Byron Jackson Co	10	---	23 1/2	23 1/2	158	17 1/2	Jan 24 1/2 Oct
Calaveras Cement Co	5	22 1/2	22 1/2	22 1/2	700	14 1/2	Jan 25 Aug
California Packing Corp	5	31 1/2	30 3/4	31 1/2	1,904	22 1/2	Jan 33 Sep
Canada Dry Ginger Ale (Un)	1 1/2	---	a12 1/2	a12 1/2	45	12 1/2	Aug 14 1/2 May
Canadian Atlantic Oil Co Ltd	2	---	4 1/2	4 1/2	1,318	3 1/2	Aug 6 1/2 Mar
Canadian Pacific Ry (Un)	25	a27 1/2	a26 1/2	a27 1/2	354	21 1/2	Jan 28 Jun
Case (J I) & Co (Un)	12 1/2	---	a16 3/4	a16 3/4	50	14	May 17 Jan
Caterpillar Tractor Co common	10	---	66 1/2	66 1/2	481	45 1/2	Feb 66 1/2 Oct
Celanese Corp of America	---	---	20 1/2	20 1/2	460	16 1/2	Apr 23 1/2 Oct
Central Eureka Corp	1	77c	75c	80c	4,844	50c	Apr 95c Aug
Chance Vought Aircraft	1	33	33	33	177	26 1/2	May 36 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	36 1/2	35 1/2	36 1/2	760	33 1/2	Mar 39 1/2 Aug
Chrysler Corp	25	66 1/2	64 1/2	66 1/2	1,506	56 1/2	Feb 69 1/2 Sep
Cities Service Co (Un)	10	a109 1/2	a105 1/2	a109 1/2	100	81 1/2	Jan 104 1/2 May
Clorox Chemical Co	3 1/2	48 1/4	48 1/4	49	354	42	Jan 51 1/2 Sep
Colorado Fuel & Iron	---	---	18	18	107	15 1/2	Mar 19 Sep
Columbia Broadcast'g Syst class A 2 1/2	---	a77 3/4	a74 3/4	a79 1/4	105	44 1/2	Jan 66 1/2 Aug
Columbia Gas System (Un)	---	14 1/2	14 1/2	14 1/2	993	12 1/2	Jan 15 1/2 Sep
Commonwealth Edison	25	---	41 1/2	43	1,220	37	Jan 44 1/2 Aug
Consolidated Chem Indus class A	---	---	106	108	2,29	59	Jan 110 Aug
Consolidated Edison of N Y (Un)	---	---	44 1/2	44 1/2	340	41 1/2	Jan 46 1/2 July
Consolidated Foods Corp com	1.33 1/2	---	a15 1/2	a15 1/2	75	a	---
Continental Motors (Un)	1	---	9 1/2	9 1/2	160	8 1/2	Feb 11 Aug
Continental Oil Co (Del) (Un)	5	---	a72	a72 1/2	70	61	Mar 71 1/2 May
Corn Products Refining (Un)	25	a83 1/2	a80 3/4	a83 1/2	104	72 3/4	Apr 82 1/2 Oct
Crocker First National Bank	25	95	95	95	90	76 1/2	Jan 105 Aug
Crown Zellerbach Corp common	5	---	56 1/2	56 1/2	790	35	Jan 56 1/2 Nov
Preferred	---	---	a104 1/2	a104 1/2	5	101 1/2	Jan 104 1/2 May
Crucible Steel Co of America (Un)	25	a29	a28	a29 1/2	188	24	Apr 24 1/2 Apr
Curtiss-Wright Corp (Un)	1	13	13	13	550	8	Jan 13 1/2 Aug
Di Giorgio Fruit Corp class A com	5	---	16 1/2	16 1/2	109	14 1/2	Apr 17 1/2 Aug
\$3 preferred	---	65	65	65	12	62	Jan 65 July
Doernbecher Mfg Co	---	---	6 1/2	6 1/2	200	1 90	Jan 6 1/2 Oct
Dominguez Oil Fields (Un)	---	44	44	44 1/2	904	36 1/2	Feb 45 May
Dow Chemical Co common	5	---	39 1/2	39 1/2	314	33 1/2	Feb 43 1/2 July
Du Mont Lab class A (Un)	10c	---	13 1/2	15 1/2	260	9 1/2	Jan 15 1/2 Nov
du Pont de Nemours & Co (Un)	25	---	145 1/2	145 1/2	238	105 1/2	Jan 147 1/2 Sep
Eastern Air Lines Inc (Un)	1	---	35	35	302	22 1/2	Apr 36 1/2 Oct
Eastman Kodak Co (Un)	10	59 1/2	59 1/2	59 1/2	182	47	Jan 63 Jun
El Dorado Oil Works	---	7 1/2	7	7 1/2	318	5 1/2	Jan 8 Apr
El Paso Natural Gas Co	3	38 1/2	38 1/2	38 1/2	327	35 1/2	Jan 41 1/2 Jun
Emporium Capwell Co	---	54 1/4	53 1/2	55	2,299	41 1/2	Jan 55 1/2 Oct
Eureka Corp Ltd	1	1	1	1	200	20	Jun 21 Apr
Ewa Plantation Co	20	22 1/2	21 1/2	23	350	38 1/2	Feb 48 1/2 Sep
Food Machinery & Chemical Corp	10	46	45 1/2	46	521	30 3/4	Oct 31 1/2 Oct
Fruehauf Trailer	1	a30 1/2	a30 3/4	a31 1/2	85	30 3/4	Oct 31 1/2 Oct
General Dynamics Corp	3	---	66 1/2	66 1/2	457	46 1/2	May 75 Aug
General Electric Co (Un)	5	43 1/4	42 1/4	44	2,461	39 1/2	Jun 48 1/2 Jun
General Foods Corp (Un)	---	a75	a72 1/2	a75	175	58	Feb 76 1/2 Aug
General Motors Corp common	5	---	90 1/2	95	2,026	59 1/2	Jan 95 Nov
General Paint Corp conv 2nd pfd	---	---	17 1/2	17 1/2	150	16	Aug 17 1/2 Apr
General Public Utilities (Un)	5	32 1/2	32 1/2	32 1/2	120	28 1/2	Jan 34 1/2 Aug
Goebel Brewing Co	1	a8	a7 1/2	a8	55	6 1/2	Apr 7 1/2 Oct
Goodyear Tire & Rubber com (Un)	10	a96	a88 1/2	a97 1/2	296	59 1/2	Mar 87 1/2 Oct
Graham-Paige Corp (Un)	---	1 1/2	1 1/2	1 1/2	1,000	1 1/2	Jan 1 1/2 Aug
Great Northern Ry	---	32 1/2	30 1/2	32 1/2	1,105	29 1/2	July 33 July
Greyhound Corp	3	12 1/2	12 1/2	12 1/2	741	11 1/2	Jun 14 Feb
Hancock Oil Co class A	1	32	29 1/2	32	1,230	20 1/2	Jan 35 1/2 Oct
Hawaiian Pineapple Co Ltd	---	12 1/2	12 1/2	12 1/2	1,202	11 1/2	Jan 14 Aug
Hilton Hotels Corp	5	40 1/2	40 1/2	40 1/2	110	18 1/2	Mar 40 1/2 Nov
Holly Development Co	1	90c	90c	90c	100	85c	Oct 1 10 May
Holly Oil Co (Un)	1	---	2 90	2 90	100	2 50	Jan 3 1/2 Feb
Homestake Mining Co (Un)	12 1/2	a48 3/4	a47	a48 3/4	120	39 1/2	Mar 50 1/2 Oct
Hunt Foods Inc	6 1/2	25	25	25	216	14 1/2	Jan 25 Sep
Idaho Maryland Mines Corp (Un)	1	1 25	1 25	1 52	1,850	1 00	Jan 1 90 Jun
International Harvester	---	35 1/2	33 1/4	35 1/2	4,767	28 1/2	Jan 35 1/2 Nov
International Nickel Co (Can) (Un)	---	---	49	49	170	37 1/2	Feb 49 1/2 Sep
International Paper Co (Un)	7 1/2	---	a81 3/4	a82	27	56 1/2	Jan 78 1/2 Sep
International Tel & Tel com (Un)	---	---	21 1/2	21 1/2	538	14	Jan 24 Sep
Intex Oil Co	33 1/2c	8 1/2	8 1/2	9	600	8	Aug 10 1/2 Apr
Johns-Manville Corp (Un)	---	a81 3/4	a75 1/2	a81 3/4	210	62 1/2	Mar 76 1/2 Sep
Jones & Laughlin Steel (Un)	10	28 1/4	26 1/2	28 1/4	1,735	29 1/2	Jan 28 1/2 Nov
Kaiser Aluminum & Chem Corp	1	46 1/2	46	47 1/2	663	26 1/2	Jan 47 1/2 Nov
Preferred	50	---	a67 1/2	a67 1/2	50	47	Jan 63 Oct
Kaiser Motors Corp	1	17 1/2	1 1/2	1 1/2	1,000	1 1/2	Aug 2 1/2 Jan
Kansas Power & Light (Un)	8 1/2	---	21 1/2	21 1/2	212	19 1/2	Apr 21 1/2 Aug
Kennecott Copper Corp (Un)	---	a91 1/4	a87 1/4	a91 1/4	181	66	Jan 90 1/2 Oct
Kern County Land	2 50	44 1/2	44 1/2	45 1/4	340	39 1/2	Jan 49 May
Libby McNeill & Libby	7	11 1/2	11 1/2	11 1/2	139	8 1/2	Apr 13 Sep
Lockheed Aircraft Corp	1	47 1/2	45	47 1/2	1,666	26 1/2	Jan 47 1/2 Nov
Loew's Inc (Un)	---	17 1/2	16 1/2	17 1/2	590	13 1/2	Jan 19 Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

San Francisco Stock Exch. (Cont.)										STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
	Par		Low	High		Low	High		Par		Low	High		Low	High				
Macy & Co (R H) common	1	22 1/4	22 1/4	22 1/4	104	22 1/4	26 1/4	Aug	Republic Steel Corp (Un)	1	64	65	847	48 1/2	65				
Magnavox Co	1	20 1/2	20 1/2	20 1/2	20	19 1/4	23 1/4	Oct	Reynolds Tobacco class B (Un)	10	39	39 1/2	1,043	33 1/2	40 1/2				
Marchant Calculators	5	20 1/2	20 1/2	20 1/2	2,279	16	22 1/4	July	Reserve Oil & Gas Co	1	31 1/2	31 1/2	8	15 1/4	30 1/4				
Martin Co (Glenn)	1	28 1/2	28	32 1/2	1,214	17	23 1/4	Oct	Rheem Manufacturing Co	1	32 1/2	34	975	26	36 1/2				
Matson Navigation Co (Un)	1	25 1/2	24 1/2	25 1/2	1,970	18 1/2	26 1/4	Aug	Richfield Oil Corp	1	57	57	360	52	59 1/2				
McKesson & Robbins Inc (Un)	18	38 1/2	38 1/2	38 1/2	110	39 1/2	41 1/2	Aug	Riverside Cement Co class A (Un)	25	36 1/4	36 1/2	675	33 1/4	36 1/2				
									RKO Theatres Corp (Un)	1	49	49	25	4 1/2	9 1/2				
Merck & Co Inc (Un)	16 1/2	18 1/4	18 1/4	18 1/4	601	18	21 1/2	Feb	Russ Bldg Co 6 1/2 pfd	100	180	180	300	131 1/2	180				
Middle South Utilities Inc	10	29 1/2	29 1/2	29 1/2	140	27	32 1/2	July											
Mindanao Mother Lode Mines	P 10	4c	4c	5c	9,000	2c	5c	Aug	S and W Fine Foods Inc	10	10 1/2	10 1/2	400	8 1/2	11 1/2				
M J & M & M Cons (Un)	10c	61c	58c	65c	14,099	54c	1.05	Aug	Safeway Stores Inc	5	44	44	954	38 1/2	47				
Montana-Dakota Utilities (Un)	5	22 1/4	22 1/4	22 1/4	150	20 1/2	25 1/2	Sep	St Regis Paper Co (Un)	5	32 1/2	34 1/4	145	21 1/2	34 1/2				
Montgomery Ward & Co (Un)	5	72 1/4	71 1/2	73	495	56 1/4	79 1/4	Sep	San Diego Gas & Elec com	10	16 1/4	16 1/4	1,024	14 1/2	17				
									4 1/2 preferred	20	21 1/4	21 1/4	180	21 1/4	21 1/4				
National Auto Fibres Inc	1	16	15 1/2	16	1,920	13 1/2	19 1/4	Aug	San Mauricio Mining	P 10	5c	6c	86,500	5c	7c				
National Distillers Products (Un)	5	20 1/2	20 1/2	20 1/2	1,001	17	21 1/2	Sep	Schenley Industries (Un)	1.40	20 1/2	21	460	17 1/2	22 1/2				
National Gypsum (Un)	1	43	41 1/2	43	387	20 1/2	43	Nov	Scott Paper Co	1	50	50 1/2	425	48 1/2	51 1/2				
Natomas Company	1	2.60	2.60	2.60	700	1	2.60	Nov	Sears Roebuck & Co	1	74 1/2	74 1/2	198	59 1/2	75 1/2				
New Park Mining Co	1	2.60	2.60	2.60	700	1	2.60	Nov											
N Y Central RR (Un)	1	20 1/4	19 1/2	21	717	18 1/2	26	Feb	Shell Oil Co	7.50	45 1/2	45 1/2	104	47 1/2	57				
Niagara Mohawk Power	1	29 1/2	29 1/2	29 1/2	169	27 1/2	32 1/4	Aug	Signal Oil & Gas Co class A	2	27 1/2	27 1/2	320	26 1/4	28 1/4				
									Sinclair Oil Corp (Un)	1	44 1/2	44 1/2	447	32 1/2	47 1/2				
North American Aviation (Un)	1	43 1/4	45 1/4	45 1/4	457	20 1/2	49	Sep	Socony-Vacuum Oil (Un)	15	45 1/2	46 1/2	567	35 1/2	48 1/2				
North Amer Investment com	1	14 1/4	14 1/4	14 1/4	150	12 1/2	15	Nov	Southern Calif Edison Co com (Un)	1	44 1/2	44 1/2	1,886	38	45 1/2				
6% preferred	25	23 1/2	23 1/2	23 1/2	600	20 1/2	23 1/2	Nov	Preferred 4.08%	25	25	25	100	24 1/2	25 1/2				
5 1/2% preferred	25	21 1/2	21 1/2	21 1/2	120	18 1/2	21 1/2	Aug	Cumulative preferred 4.32%	25	27 1/4	27 1/4	202	25 1/2	28				
Northern Pacific Railway (Un)	1	59 1/2	59 1/2	59 1/2	275	54	62	Mar	Convertible preferred 4.48%	25	43 1/2	43 1/2	67	32 1/2	38 1/2				
Northrop Aircraft Inc	1	450 1/4	446 1/2	450 1/4	547	17 1/2	50 1/2	Aug	Conv pfd 4.88%	25	42 1/2	42 1/2	93	27 1/2	28 1/2				
									Southern Calif Gas Co pfd ser A	25	36	36	63	32 1/2	36 1/2				
Oceanic Oil Co	1	3 1/4	3 1/4	3 1/4	1,700	3 1/2	4 1/2	Aug	Southern Co (Un)	5	17	17 1/4	368	15 1/2	18 1/2				
Ohio Edison Co (Un)	12	41 1/2	41 1/2	41 1/2	260	38 1/2	44 1/2	Aug	Southern Pacific Co	1	46 1/2	46 1/2	1,794	36 1/2	47 1/2				
Ohio Oil Co common (Un)	1	40	40	40	40	60 1/2	66 1/2	Jun	Southern Railway Co common (Un)	1	46 1/2	46 1/2	53	40 1/2	41 1/2				
Olaa Sugar Co (Un)	20	4 1/2	4 1/2	4 1/2	100	3 1/2	4 1/2	Sep	Southwestern Public Service	1	25 1/2	25 1/2	223	25 1/2	29				
Olin Mathieson Chemical Corp	5	51 1/2	51 1/2	51 1/2	275	44 1/2	51 1/2	Nov	Sperry Corp new common	1	39 1/2	39 1/2	570	37	39 1/2				
Oliver United Filters class A	1	33 1/4	32 1/4	33 1/2	308	31 1/2	34	Oct											
Class B	1	26	26	26	400	15 1/2	28 1/2	Sep	Standard Brands Inc (Un)	1	436 1/2	437 1/2	224	28 1/2	36 1/2				
Pabco Products Inc	1	23	22 1/4	23	1,500	14 1/2	23 1/2	Oct	Standard Oil Co of California	1	49 1/2	49 1/2	1,864	52 1/2	79				
Pacific American Fisheries	5	10	10	10	50	7 1/2	10 1/2	Jun	Standard Oil Co (Indiana)	25	49 1/2	49 1/2	190	76 1/2	91 1/2				
Pacific Clay Products	10	13 1/4	13 1/4	13 1/4	100	13	13 1/2	Nov	New common w	25	44 1/2	44 1/2	75	44 1/2	44 1/2				
Pacific Coast Aggregates	5	7 1/4	6 1/4	7 1/4	2,241	5 1/2	8 1/2	Aug	Standard Oil Co of N J (Un)	15	99 1/4	98 1/4	958	92 1/2	100 1/2				
Pacific Gas & Electric common	25	44 1/2	42 1/2	44 1/2	7,388	39 1/2	45 1/2	Aug	Stanley Warner Corp (Un)	5	417 1/2	418 1/2	26	18 1/4	18 1/4				
6% 1st preferred	25	37 1/2	37 1/2	37 1/2	543	34 1/2	38	Oct	Sterling Drug Inc (Un)	5	42 1/2	42 1/2	210	37 1/2	44				
5 1/2% 1st preferred	25	34 1/4	34 1/4	34 1/4	140	30 1/2	34 1/2	Oct	Studebaker Packard	10	12	12	606	11 1/2	13 1/2				
4.80% red preferred	25	28 1/2	28 1/2	28 1/2	125	26 1/2	28 1/2	Oct	Sunray Oil Corp (Un)	1	18 1/2	19 1/4	985	16 1/2	20 1/2				
5% red preferred	25	28 1/2	28 1/2	28 1/2	20	27	28 1/2	Oct	Swift & Co (Un)	25	446 1/2	446 1/2	173	43 1/2	50 1/2				
5% red series A preferred	25	28 1/2	28 1/2	28 1/2	160	27 1/2	28 1/2	July	Sylvan Electric Products	7.50	42 1/2	42 1/2	2,644	31 1/2	44 1/2				
4.50% red 1st preferred	25	26 1/4	26 1/4	26 1/4	624	26 1/2	27 1/2	Aug											
Pacific Lighting Corp common	1	36	36	36	1,723	33 1/2	38	July	Texas Company capital (Un)	25	481	477 1/2	111	58 1/2	79 1/2				
Pacific Oil & Gas Development	33 1/2c	1.00	90c	1.00	560	60c	1.15	Jan	Tide Water Associated Oil	10	26 1/4	26 1/4	8,750	48 1/2	57				
Pacific Petroleum Ltd	1	9 1/2	9 1/2	9 1/2	1,350	6 1/2	12 1/2	Mar	Transamerica Corp	2	35	32 1/2	4,689	25 1/2	37				
Pacific Tel & Tel common	100	129 3/4	128 1/2	129 3/4	194	114 1/2	140	Aug	Trans World Airlines Inc	5	424	423	118	13 1/2	23 1/2				
Preferred	100	152 1/4	152 1/4	152 1/4	5	138 1/2	145 1/2	Jun	Tri-Continental Corp (Un)	1	23	21 1/2	215	15 1/2	23 1/2				
Pacific Western Oil Corp	4	32 1/2	32 1/2	32 1/2	120	27 1/2	37 1/2	Mar	Union Carbide & Carbon (Un)	1	76 1/2	76 1/2	304	71 1/2	88 1/2				
Palmer Stendel Oil	10c	23c	22c	24c	9,632	21c	33c	Aug	Union Oil Co of California common	25	50 1/2	48 1/2	1,256	39 1/2	51 1/2				
Pan American World Airways (Un)	1	16 1/4	15 1/4	16 1/2	1,206	9 1/2	16 1/2	Nov	Union Sugar common	12 1/2	24	24 1/2	610	20 1/2	28 1/2				
Pasamont Pictures Corp (Un)	1	35	32 1/2	35	135	27 1/2	35 1/2	Sep	United Aircraft Corp (Un)	5	65 1/2	63 1/2	535	44 1/2	66 1/2				
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2	17 1/2	358	15 1/2	18 1/2	Feb	United Air Lines Inc	10	32	30 1/2	749	21 1/2	32 1/2				
									United Gas Corp common (Un)	10	31 1/4	30 1/4	469	27 1/2	32 1/2				
Pepsi Cola Co (Un)	33 1/2c	14 1/4	14 1/4	14 1/4	160	13 1/2	16 1/2	Mar	U S Rubber (Un)	5	40 1/4	38 1/2	740	29 1/2	40 1/2				
Phelps Dodge Corp (Un)	12 1/2	44 1/2	44 1/2	44 1/2	411	31 1/2	44 1/2	Nov	U S Steel Corp common	1	459 1/2	455 1/2	1,566	39 1/2	56 1/2				
Philo Corp common (Un)	3	36 1/2	36 1/2	36 1/2	240	29 1/2	37 1/2	Aug											
Philippine Long Dist Tel Co	P 10	6	6	6	3,612	3 1/2	6 1/2	Sep	Victor Equipment Co	1	10 1/2	10 1/2	650	9 1/2	11 1/2				
Phillips Petroleum Co	1	61 1/4	61 1/4	61 1/4	325	58	66 1/2	May	Warner Bros Pictures (Un)	5	18 1/2	18 1/2	180	14	20 1/2				
Puget Sound Pulp & Timber	1	41 1/2	41 1/2	41 1/2	40	32	41	Aug	Westates Petroleum common (Un)	1	78c	78c	579	34c	92c				
Pulman Inc (Un)	1	57 1/2	57 1/2	57 1/2	320	41 1/2	59 1/2	Nov	Preferred (Un)	1	7 1/4	7 1/4	1,242	3 1/2	8				
									Western Air Lines Inc (Un)	1	113 1/2	113 1/2	17	9	13 1/2				
Railway Eq & Realty Ltd com	100	19 1/2	19 1/2	19 1/2	297	17	20	Jan	Western Department Stores	25c	10 1/2	10 1/2	280	9 1/2	11				
Preferred	100	82	80 1/2	82	59	82	92	Jan	Western Pacific Railroad Co com	1	45 1/2	45 1/2	45	59 1/2	70 1/2				
Radio Corp of America (Un)	1	35 1/2	35 1/2	35 1/2	725														

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Eddy Paper Co class A pfd.	20	20	20	29 29 1/2	950	23 Jan	33 1/2 Aug
Electrolux Corp.	1	12 1/2	11 1/2	12 1/2	525	9 1/2 Mar	13 1/2 July
Enamel & Heating Products	1	7 1/2	7 1/2	7 1/2	300	7 Jun	8 Feb
Famous Players Canadian Corp.	1	26 1/2	25 1/2	27	2,390	20 1/2 Jan	27 1/2 Oct
Foundation Co of Canada common	1	18 1/2	18 1/2	18 1/2	840	12 1/2 Jan	21 1/2 Aug
Fraser Co's Ltd common	1	23	21 1/2	23	6,560	15 1/2 Jan	24 Sep
Gatineau Power common	100	27 1/2	27	27 1/2	1,695	20 1/2 Jan	27 1/2 Nov
5 1/2% preferred	100	111	111	111	5	104 Jan	111 July
5 1/2% preferred	100	115	113 1/2	115	11	110 Jan	113 1/2 Oct
General Bakeries Ltd.	100	63 1/2	63 1/2	63 1/2	200	5 1/2 Feb	7 Aug
General Dynamics	3	63 1/2	63	63	650	35 Jan	73 1/2 Aug
General Motors	5	92	92	92	25	59 Jan	91 Oct
General Steel Wares common	5	10 1/2	10 1/2	10 1/2	360	10 1/2 Nov	16 1/2 Jan
5% preferred	100	102 1/2	102 1/2	102 1/2	1	99 July	105 Jun
Goodyear Tire & Rubber Inc 1927	50	52 1/2	52 1/2	52 1/2	160	48 1/2 Feb	53 July
Gypsum Lime & Alabastine	100	44	44 1/2	44 1/2	425	32 1/2 Jan	45 1/2 Oct
Howard Smith Paper common	1	25 1/2	25 1/2	25 1/2	2,750	19 1/2 Jan	27 Aug
\$2.00 preferred	50	50 1/2	50 1/2	51	375	44 1/2 Jan	51 Aug
Hudson Bay Mining	1	50 1/2	49	51	2,197	38 Jan	50 Oct
Husky Oil	1	7.00	7.25	7.25	600	6.00 Sep	8.00 Jan
Imperial Oil Ltd.	1	38 1/2	37 3/4	39 1/2	10,666	28 1/2 Jan	40 Oct
Imperial Tobacco of Canada common	5	9 1/2	9 1/2	9 1/2	2,156	9 1/2 Feb	12 Sep
4% preferred	25	25	25 1/2	25 1/2	275	23 1/2 Jan	25 1/2 Sep
6% preferred	1	6 1/2	6 1/2	6 1/2	150	6 Jan	7 1/2 Apr
Industrial Acceptance Corp common	100	48 1/2	45 3/4	48 1/2	2,755	34 1/2 Aug	48 1/2 Sep
\$5.00 preferred	100	105	105	105	105	94 1/2 Feb	105 1/2 Oct
\$2.00 preferred	40	47 1/2	45 3/4	47 1/2	225	39 Jan	48 1/2 Aug
International Bronze 6% pfd	25	51 1/2	51 1/2	51 1/2	45	15 1/2 Apr	17 Aug
Intl Nickel of Canada common	100	51 1/2	47 1/2	52 1/2	28,648	34 1/2 Jan	52 1/2 Nov
7% preferred	100	134	134	134	10	128 1/2 Feb	135 1/2 Jun
International Paper common	7.50	79 1/2	75	80	1,576	54 Jan	80 Nov
International Petroleum Co Ltd.	1	21 1/2	21 1/2	21 1/2	233	19 Jan	26 1/2 Apr
International Power	1	130	127	130	265	78 Mar	136 Oct
International Utilities Corp common	5	35 1/2	35 1/2	36	670	28 1/2 Mar	36 1/2 Sep
Interprovincial Pipe Lines	5	27 1/2	26 1/2	28 1/2	2,520	21 1/2 Jan	28 1/2 Sep
Labatt Limited (John)	1	20 1/2	20 1/2	20 1/2	460	17 Jan	21 1/2 Oct
Lake of the Woods common	1	43	42 1/2	43	445	27 1/2 Jun	44 Oct
Lang & Sons Ltd (John A)	1	100	99 1/2	100	100	9 Sep	12 Apr
Laurentide Acceptance class A	1	12 1/2	12 1/2	12 1/2	400	12 1/2 Oct	13 Oct
Lindsay (C W) common	1	23	23	23	20	16 1/2 Oct	17 Oct
Lower St Lawrence Power	1	16 1/2	16 1/2	16 1/2	100	16 1/2 Oct	17 Oct
MacKinnon Structural Steel—							
5% 1st preferred	100	89 1/2	89 1/2	89 1/2	9	89 1/2 Jan	89 1/2 Sep
MacMillan & Bloedel class B	1	22 1/2	22 1/2	22 1/2	1,725	17 1/2 Jan	23 1/2 Sep
Mallman Corp. Ltd 5% pfd	100	88	88	88	15	81 Jan	88 Nov
Massey-Harris-Ferguson	1	34 1/2	33 1/2	34 1/2	17,030	7 1/2 Jan	9 1/2 May
McColl Frontenac Oil	1	24 1/2	24 1/2	24 1/2	2,478	26 1/2 Jan	37 Jun
Mitchell (Robt)	1	24 1/2	24 1/2	24 1/2	200	15 Apr	19 1/2 Nov
Molson Breweries class A	1	23 1/2	23 1/2	23 1/2	600	23 1/2 Jan	27 July
Class B	1	23 1/2	23 1/2	23 1/2	435	23 Feb	27 July
Montreal Locomotive	1	17 1/2	17 1/2	17 1/2	775	15 1/2 Jan	19 Sep
Morgan & Co common	1	18 1/2	18 1/2	18 1/2	200	16 1/2 May	19 Oct
4 1/2% preferred	1	103 1/2	103 1/2	103 1/2	55	100 Jun	106 Sep
National Drug & Chemical com	5	13	12 1/2	13	400	9 1/2 Feb	13 Oct
Preferred	5	14	14	14	300	12 Jan	14 Oct
National Steel Car Corp.	1	27 1/2	27 1/2	27 1/2	715	24 1/2 July	29 Sep
Niagara Wire Weaving	1	75	73	75	5	32 1/2 Jan	40 Aug
Noranda Mines Ltd.	1	75	73	75	1,183	58 Feb	75 Jun
Northwestern Utilities 4% pfd	100	92 1/2	92 1/2	92 1/2	50	92 1/2 Nov	93 1/2 Sep
Ottawa Flour Mills common	1	36	35 1/2	36	780	30 1/2 Mar	36 Oct
Ontario Steel Products	1	23 1/2	23 1/2	23 1/2	300	22 1/2 Jan	25 1/2 Jun
Page-Hersey Tubes	1	62	62	63	155	60 Apr	74 1/2 Feb
Penmans common	1	44	44	44	35	40 Apr	47 1/2 Jan
6% preferred	100	110	110	110	20	105 Oct	113 Apr
Placer Development	1	29	29	31 1/2	760	24 Mar	31 1/2 Nov
Powell River Company	1	37	35 1/2	37 1/2	7,440	26 1/2 Jan	38 Aug
Power Corp of Canada	1	45 1/2	45	46	1,107	35 Jan	48 Sep
Price Bros & Co Ltd common	1	40 1/2	39	41	2,850	31 1/2 Jan	41 1/2 July
4% preferred	100	102	102	102	40	92 Jan	102 Nov
Provincial Transport	1	16 1/2	16 1/2	16 1/2	345	13 1/2 Jan	16 1/2 Nov
Quebec Power	1	27	27	27	339	22 Jan	28 1/2 Aug
Rolland Paper common	1	11 1/2	11 1/2	12	75	39 1/2 Jan	39 1/2 Feb
Royalite Oil Co Ltd.	1	58 1/2	55	59	4,930	37 1/2 Jan	60 1/2 Aug
St Lawrence Corp common	1	52 1/2	49 1/2	52 1/2	2,401	39 Jan	54 Oct
Shawinigan Water & Power common	50	50 1/2	50 1/2	50 1/2	800	44 1/2 Feb	51 Aug
Series A 4 1/2% preferred	50	54 1/2	54 1/2	54 1/2	25	50 Jan	54 1/2 July
Series B 4 1/2% preferred	50	36	36	36	155	25 Jan	36 1/2 Sep
Sherwin Williams of Canada com	1	27 1/2	27 1/2	28	300	23 1/2 Jan	30 July
Sicks Breweries common	1	28	28	28	100	24 Feb	29 July
Voting trust cfs	1	18 1/2	18 1/2	19	20	15 May	18 July
Simon (H) & Sons common	1	18 1/2	18 1/2	19	150	14 1/2 Mar	21 Aug
Simons & Sons	1	35 1/2	35 1/2	36	415	29 Jan	36 1/2 Aug
Southern Canada Power	1	42	41	42 1/2	400	32 1/2 Jan	46 Sep
Steel Co of Canada common	1	36	35 1/2	36	4,035	29 Mar	37 1/2 July
Thrift Stores Ltd.	1	32	32	32 1/2	529	23 Jan	35 Sep
Rights	1	75c	75c	80c	653	75c Nov	1.00 Sep
Triad Oils	1	3.45	3.00	3.50	47,400	2.59 Jan	3.50 Nov
United Steel Corp.	1	13 1/2	13 1/2	13 1/2	300	11 1/2 Apr	14 July
Viau Ltd	1	10	10	10	10	10	10
Wabasso Cotton	1	12	12	12	250	10 Feb	13 1/2 Oct
Walker Gooderham & Worts	1	66	63	66	1,260	50 Jan	69 1/2 Sep
Weston (Geo) common	1	60	48 1/2	60	1,783	35 Jan	60 Nov
4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	20	96 Jan	103 1/2 Nov
Winnipeg Central Gas	1	103 1/2	103 1/2	103 1/2	55	7 1/2 Feb	13 1/2 Oct
Winnipeg Electric 5% pfd	100	103 1/2	103 1/2	103 1/2	25	97 1/2 Jan	104 Sep
Zellers Limited common	1	25	24 1/2	25	200	20 1/2 Jan	27 Aug
5% preferred	25	26 1/2	26 1/2	26 1/2	100	26 Feb	27 Aug
6% preferred	25	28 1/2	28 1/2	28 1/2	100	28 Mar	29 1/2 May
Banks—							
Montreal	10	42 1/2	41	42 1/2	4,681	36 Jan	48 1/2 July
Rights	10	3.10	2.80	3.10	13,284	2.45 Sep	3.40 Aug
Nova Scotia	10	49 1/2	49 1/2	49 1/2	412	42 1/2 Jan	50 Aug
Toronto	10	56	56	56	325	41 1/2 Mar	56 Oct
Canadair	10	35 1/2	34 1/2	35 1/2	781	27 1/2 Jan	35 1/2 Nov
Commerce	10	42 1/2	41 1/2	42 1/2	900	33 Jan	45 Aug
Dominion	10	41 1/2	41 1/2	41 1/2	175	31 1/2 Mar	43 Sep
Imperial	10	47 1/2	47 1/2	47 1/2	50	36 1/2 Jan	47 1/2 Nov
Royal	10	46	46	46	3,077	37 1/2 Jan	47 Oct

Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Anglo-Canadian Pulp & Paper	1	32 1/2	32	32 1/2	1,045	25 Jan	36 Aug
Anglo-Nfld Development Co.	5	10 1/2	10 1/2	11	6,415	7 1/2 Jan	11 1/2 Sep
British Columbia Packers Ltd cl B	1	15 1/2	14 1/2	15 1/2	75	9 Jan	11 1/2 Aug
Brown Company common	1	107 1/2	104	107 1/2	6,790	8 1/2 Jan	16 1/2 Oct
\$5 conv 1st preferred	1	107 1/2	104	107 1/2	150	88 Jan	117 Oct
\$3.00 2nd preferred	1	52	52	52	100	49 1/2 Jan	52 Apr
Canada & Dominion Sugar	1	21	20 1/2	21 1/2	492	17 Jan	22 Oct
Canada Maltng Co Ltd	1	70	67 1/2	70	75	53 1/2 Jan	70 Nov
Canada Arena Co	1	10	10	10	10	60 Mar	62 1/2 May
Canadian Dredge & Dock Co Ltd—							
New common	1	15	15	15	225	15 Nov	17 1/2 Oct
Old common	1	60 1/2	60 1/2	60 1/2	235	51 1/2 Jan	74 1/2 Aug
Canadian Gen Investments Ltd.	1	105	105	105	105	23 1/2 Jan	27 1/2 July
Canadian Ingersoll Rand Co Ltd.	1	76 1/2	76 1/2	76 1/2	10	72 Apr	80 Jan
Canadian Internat Inv Tr Ltd com	1	10 1/2	10 1/2	10 1/2	30	10 1/2 May	14 Aug
Canadian Marconi Company	1	5	5	5 1/2	670	4 1/2 Jun	6 Aug
Canadian Power & Paper Inv Ltd.	1	5 1/2	5 1/2	5 1/2	300	2 1/2 Jan	6 1/2 Sep
Canadian Silk Products Corp class A	1	50	50	50	50	8 1/2 Jun	12 Apr
Canadian Western Lumber Co.	1	12 1/2	12 1/2	12 1/2	448	10 1/2 Apr	13 Oct
Casmont Industries pfd	100	106	106	106	10	102 Jan	106 May
Claude Neon Gen Advert pfd	100	3.60	3.65	3.65	2	3.35 Feb	3.80 Aug
Preferred	100	63	63	63	10	39 Jan	70 Jun
Consolidated Div Standard Sec cl A	1	13	13	13	13	71c Nov	85c Aug
Preferred	1	22 1/2	22 1/2	22 1/2	5	25 Sep	25 Sep
Consolidated Paper Corp Ltd.	1	59	57 1/2	59	4,453	40 1/2 Jan	59 Nov
Consolidated Text Mills Ltd 5% pfd	20	21	21	21	160	21 Oct	21 Oct
Cram Ltd (R L)	1	15 1/2	15 1/2	15 1/2	35	12 1/2 Mar	15 1/2 Sep
Crown Zellerbach Corp.	5	53 1/2	53 1/2	53 1/2	86	34 Jan	58 1/2 Nov
Dominion Engineering Works Ltd.	1	23	23	23	100	20 Apr	25 1/2 Jan
Dominion Oilcloth & Linoleum Co Ltd.	1	35 1/2	35 1/2	35 1/2	100	27 1/2 Jan	38 Oct
Eastern Steel Products Ltd.	1	4.00	4.00	4.00	250	4 Nov	6 1/2 Feb
Fanny Farmer Candy Shops Inc.	1	26 1/2	25	26 1/2	390	21 Mar	26 1/2 Nov
Fleet Manufacturing Ltd.	1	1.70	1.65	1.70	1,720	1.20 Jan	2.55 Aug
Ford Motor Co of Can class A	1	97	92 1/2	97 1/2	522	63 1/2 Jan	100 Apr
Foreign Power Sec Corp Ltd new com	1	40	37	40	323	33 Sep	40 Nov
Great Lakes Paper Co Ltd com	1	28 1/2	27	28 1/2	2,910	19 Jan	28 1/2 Aug
Hydro-Electric Securities Corp.	1	6	6	6	123	4.10 Jan	5.75 Oct
Internat'l Paints (Can) Ltd 6% pfd	20	11	11	11	25	25 Jan	26 Aug
Investment Foundation—							
6% cum conv pfd	50	53	53	53	2	52 Feb	53 Mar
Lambert (Alfred) Inc class A	1	13	13	14	600	10 1/2 Feb	15 1/2 Jun
Partic class B	1	15	15	15	68	12 Jan	17 Jun
Loblaws Groceries Co Ltd class A	1	44	44	44	100	40 Feb	46 Aug

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Par		Low	High			Low	High
Eastern Metals Corp Ltd.	1			55c	56c	5,600		55c Nov	1.42 Jan
Eastern Smelting & Refining	1	2.35		2.30	2.40	1,450		2.30 Nov	3.10 Apr
El Pen-Rey Oil & Mines Ltd.	1			9 7/8c	9 7/8c	3,500		9 7/8c Nov	9 7/8c Nov
Fab Metal Mines Ltd.	1	35c		28c	36c	32,600		15c Aug	36c Nov
Falconbridge Nickel Mines Ltd.	1	18 3/4		18 1/4	18 3/4	2,225		14 1/2 Feb	20 3/4 Aug
Penmore Iron Mines Ltd.	1	51c		51c	51c	1,000		29c Sep	67 1/2 Apr
Producers Limited	1	4.15		4.15	4.15	200		3.85 July	5.85 Aug
Giant Yellowknife Gold Mines Ltd.	1			8.15	8.15	200		7.80 Jan	9.25 Jan
Goldfields Uranium Mines Ltd.	1			55c	55c	1,500		55c Jan	76c Oct
Graham-Bousquet Gold Mines Ltd.	1			34c	34c	500		28c Aug	46c Jan
Grandines Mines Ltd.	1			18c	18 1/2c	5,000		16c Jan	29c Feb
Gul Por Uranium Mines Metals Ltd.	1			44c	48c	8,300		17c Mar	51c Oct
Gunner Gold Mines Ltd.	1			8.50	8.50	200		8.00 Aug	11 Jan
Hollinger Cons Gold Mines Ltd.	5	16		15 1/8	16	1,545		12 Jan	19 1/4 Aug
Inspiration Mining & Dev Co.	1			2.00	2.05	500		1.99 July	3.35 Mar
Iso Uranium Mines	1	56c		55 1/2c	56c	55,100		39c July	89c Apr
Jaculet Mines Ltd.	1			7 1/2c	8c	5,500		7c Oct	13 1/2c Mar
Jardun Mines Ltd voting trust	1	31c		30c	31c	4,500		17c Jan	41c Oct
Joliet-Quebec Mines Ltd.	1	48c		40c	50 1/2c	3,000		40c Oct	70c July
Kayrand Ming Dev Co Ltd.	1	6 1/2c		6 1/2c	7c	13,000		5c Jan	12c July
Kenmayo Yukon Mines Ltd.	1	7c		3 1/2c	7 1/2c	59,100		3c Jun	7 1/2c Nov
Kerr-Addison Gold Mines Ltd.	1			17	17	120		17 Feb	18 1/2 Apr
Keyboycon Mines Ltd.	1			12c	12c	2,000		8 1/2c Aug	17c Jan
Labrador Mining & Explor Co Ltd.	1			8.50	8.50	100		7.50 Jan	10 1/2 Aug
Lafayette Asbestos Mines Ltd.	1	8c		8c	10c	16,300		8c Nov	24c Jan
Lake Lingsman Gold Mining Co Ltd.	1			18c	25c	46,500		17 1/2c Oct	25c Nov
Lavallie Mines Ltd.	1	6c		5 1/2c	6c	2,000		5 1/2c Oct	10 1/2c Apr
Lingside Copper Mining Co Ltd.	1			5c	6c	5,000		3c Jun	11c July
Lorato Uranium Mines Ltd.	1	3.15		2.80	3.60	36,100		36 1/2c July	3.60 Nov
Louvicourt Goldfields Ltd.	1			13 1/2c	14c	2,000		13c Jun	27 1/2c Jun
Mackeno Mines Ltd.	1	56c		56c	61c	9,000		37c Aug	61c Nov
Maritimes Mining Corp Ltd.	1	30c		30c	30c	500		30c Nov	60c Jan
McIntyre-Porcupine Mines Ltd.	1			61	61	100		54 1/2 Jan	66 1/2 Oct
Merrill Island Mining Ltd.	5			39c	39c	5,500		20c Feb	51c Sep
Meta Uranium Mines Ltd.	1	85c		76 1/2c	99c	135,000		76 1/2c Nov	99c Nov
Mining Corp of Canada Ltd.	1	15 1/4		15 1/4	16	300		10 1/2 Feb	16 1/2 Sep
Mindas Cotts	1			9c	9c	1,000		9c Nov	9c Nov
Molybdenite Corp of Canada Ltd.	1	60c		60c	74c	105,500		42c Oct	1.75 Mar
New Fortune Mines Ltd.	1	34 1/4c		34c	34 1/4c	4,000		28c Jun	45c Feb
New Goldvue Mines Ltd.	1	15c		15c	15 1/2c	12,000		15c Nov	15 1/2c Nov
New Harricana Mines Ltd.	1	46c		42c	52c	56,600		28c Mar	50c Jan
New Highbridge Mining Co Ltd.	1			21c	21c	5,000		17c Aug	40c Jan
New Hugh Malartic Mines Ltd.	1			11 1/2c	12c	22,000		11c July	16c Oct
New Larder "U" Island Mines Ltd.	1	1.15		1.10	1.25	28,600		78c Aug	2.05 Jan
New Louvre Mines Ltd.	1			5 1/2c	5 1/2c	500		2 1/2c Jun	5 1/2c Jan
New Mylamar Exploration	1			43c	48c	20,500		38c Oct	75c Aug
New Pacific Coal & Oils Ltd.	1	70c		60c	74c	134,800		17c Jan	74c Nov
New Santiago Mines Ltd.	50c	4c		4c	4c	6,375		3 1/2c Jun	9c Sep
New Vintay Mines Ltd.	1	9 1/2c		9 1/2c	9 1/2c	1,000		6 1/2c Jan	10 1/2c Apr
Nib Yellowknife Mines Ltd.	1	15c		15c	15 1/2c	2,200		9c May	16c Jan
Nocana Mines Ltd.	1			13c	13c	500		11 1/2c Mar	24 1/2c July
Obalski (1945) Ltd.	1			2.16	2.16	900		1.10 Jan	2.53 Jan
Opemiska Copper Mines (Quebec) Ltd.	1			16c	20c	4,900		13c Mar	34c Jan
Orchard Uranium Mines Ltd.	1			24c	24c	500		20c July	36 1/2c July
Parbec Mines Ltd.	1			5.60	5.75	1,114		3.50 Jan	6.10 Oct
Pato Cons Gold Dredging Ltd.	1	2 1/2c		2 1/2c	2 1/2c	4,000		1 1/2c Jan	4c Sep
Pitt Gold Mining Co Ltd.	1			12c	12c	6,500		7c Apr	16c May
Quebec Chibougamau Gold Fields Ltd.	1			94c	94c	1,200		65 1/2c Feb	1.16 July
Quebec Copper Corp Ltd.	1	10c		10c	10c	1,000		10c May	14 1/2c Aug
Quebec Labrador Development Co Ltd.	1	72c		56c	74c	40,500		40c Apr	74c Nov
Quebec Nickel Corp Ltd.	1	8 1/2c		8c	8 1/2c	2,500		7 1/2c Aug	18c Jan
Quebec Smelting & Refining Ltd.	1	3 1/2c		3c	4c	10,000		2 1/2c Mar	5c Jun
Quebec Yellowknife Gold Mines Ltd.	1	a20 1/2		a20 1/4	a20 1/2	275		14 Mar	21 1/2 Sep
Queumont Mining Corp Ltd.	1			1.10	1.10	500		66c Feb	1.25 Aug
Radiore Uranium Mines Ltd.	1			1.10	1.10	200		49c Sep	1.25 Oct
Rayrock Mines Ltd.	1	3c		3c	3c	1,000		2 1/2c May	3 1/2c Feb
Red Crest Gold Mines Ltd.	1			7 1/2c	7 1/2c	2,000		7c July	12 1/2c Jan
Royran Gold Fields Ltd.	1			4.95	5.00	1,400		3.75 May	5.35 Oct
Sherritt-Gordon Mines Ltd.	1	4c		4c	5c	11,000		3c Jun	5c Nov
Soma-Duvernay Gold Mines Ltd.	1	11c		11c	13c	6,500		8c Sep	25c Jun
Standard Gold Mines Ltd.	1			7c	7c	1,000		5c Jun	12c Jan
Steeple Mining Corp Ltd.	1	7.00		6.75	7.00	550		6.50 Feb	8.65 Oct
Steel Rock Iron Mines Ltd.	1			43c	49c	15,000		18c Aug	50c Oct
Sudbury Contact Mines Ltd.	1	4.05		4.05	4.10	1,500		1.70 Feb	4.20 Oct
Sullivan Cons Mines	1			8c	8c	1,000		5 1/2c Oct	10c Jan
Tache Lake Mines Ltd.	1	12c		12c	13 1/2c	24,500		10c Sep	13 1/2c Nov
Tandem Mines Ltd.	1	15c		13 1/2c	15c	34,000		7c Jun	16c Jan
Tazin Mines Ltd.	1			2.81	2.81	100		2.15 Sep	2.81 Nov
Teck Hughes Gold Mines Ltd.	1			7c	7c	3,500		4 1/2c May	14c Jan
Tibbetmont Gold Fields Ltd.	1	1.45		1.42	1.45	1,000		1.25 Mar	1.72 Jun
Tobit Silver Mines Ltd.	1			6c	8 1/2c	7,000		6c Nov	18c Apr
Trebor Mines Ltd.	1			11c	11c	1,000		7c Sep	30c Jan
Uddlen Mines Ltd.	1			3.85	3.85	1,700		3.40 Feb	4.45 July
United Asbestos Corp Ltd.	1	59c		24c	60c	66,000		20 1/4c Aug	1.00 Jan
United Montauban Mines Ltd.	1			16 1/2	16 1/2	100		14 1/2 Feb	20 May
Ventures Ltd.	1	1.95		1.95	2.00	1,000		1.60 July	2.15 Jan
ViolaMac Mines Ltd.	1	64c		60c	68c	62,400		49c Oct	72c Oct
Virginia Mining Corp.	1			12 1/2c	12 1/2c	200		9.10 Feb	12 1/2c July
Waite Amulet Mines Ltd.	1	18c		18c	19 1/2c	28,000		18c Nov	38c Jan
Weedon Pyrite & Copper Corp Ltd.	1	6 1/2c		6c	6 1/2c	13,000		4 1/2c Oct	15c May
Wendell Mineral Products Ltd.	1	1 1/2c		1 1/2c	1 1/2c	85,300		1 1/2c Nov	1 1/2c Nov
Western Tungsten Copper Mines Ltd.	1			50c	55c	2,800		38c Mar	92c Mar
Westville Mines Ltd.	1			3c	3c	15,500		2c Feb	4c Jan
Willroy Mines Ltd.	1			2.00	2.00	200		1.25 Aug	4.25 Aug
Oil Stocks—									
Altex Oils Limited	1			28c	28c	500		23c Jan	69c Apr
Antone Petroleum Ltd.	1	36c		32c	37c	306,200		19c Jun	38c Oct
Bailey Selburn Oils & Gas class A	1	5.75		5.55	5.75	1,135		3.70 Aug	6.35 Oct
Calalta Petroleum Ltd.	25c	55c		37c	56c	13,533		20c Aug	56c Nov
Calgary & Edmonton Corp Ltd.	1			12 1/4	12 1/4	100		9 Jan	14 1/2 Oct
Calvan Petroleum Ltd.	1	6.00		5.75	6.00	10,311		3.85 July	6.25 Sep
Canada Oils Lands Ltd.	1			3.50	3.50	100		2.75 Sep	4.20 Jun
Canadian Devonian Petroleum	1			1.77	1.77	500		1.40 Mar	2.95 Mar
Central Leduc Oils Ltd.	1			1.25	1.25	1,100		1.25 Oct	2.50 Feb
Consolidated Allenbee Oil & Gas	1			16c	16c	1,000		16c Nov	25c Apr
Dalhousie Oil Co Ltd.	1			17c	17c	4,500		a—	a—
Del Rio Producers Ltd.	1			1.05	1.05	2,000		1.05 Nov	2.25 Feb
Emoire Oil & Minerals Inc.	1			24 1/2c	25c	7,100		24 1/2c Nov	1.20 Feb
Federated Petroleum Ltd.	1			3.50	3.50	1,000		3.35 July	5.00 Mar
Gasco Oil Ventures Ltd.	1	a29c		a29c	a35c	3,700		10c Sep	1.60 July
Gateway Oils Ltd.	1			8c	8c	2,000		8c Nov	21c Jan
Jasper Oil Corp.	1	1.65		1.55	1.70	24,100		1.25 Mar	3.90 Feb
New Bristol Oils Ltd.	1	1.16		1.08	1.18	62,400		1.01 Oct	1.56 Feb
New British & Dominion Oil Ltd.	1	2.53		2.44	2.53	200		1.82 Jan	2.57 Jun
Okalta Oils Ltd.	90c			1.35	1.33	2,400		1.25 July	1.95 Jan

STOCKS

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par		Low	High			Low	High
Phillips Oil Co Ltd.	1	1.30		1.30	1.31	1,100		1.20 Aug	1.80 Mar
Pontiac Petroleum Ltd.	1	2.68		2.63	2.68	3,200		1.24 Mar	2.68 Nov
Quebec Oils Development	1	12c		12c	20c	2,900		12c Oct	80c July
Sapphire Petroleum Ltd.	1	3.10		3.10	3.15	1,600		1.60 May	3.35 Sep
Trican Petrol-Chemical	1	36c		35c	39c	4,300		35c Oct	94c Jan
Tri-Tor Oils Ltd.	1	74c		68c	74c	20,500		58c July	84c Jan
Westburne Oil Co Limited	1	68c		67c	70c	8,200		55c Jan	75c Mar
West Maygill Gas & Oils Ltd.	1	1.60		1.50	1.60	1,600		1.50 Nov	2.00 Aug

Toronto Stock Exchange

Canadian Funds

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Abitibi Power & Paper common	1	25 1/4	23	26 1/4	46,879	16 1/2 Jan	26 1/2 Nov
4 1/2% preferred	25	26 3/8	26	26 1/2	2,990	25 Aug	26 1/2 Nov
Acadia-Atlantic common	1	8 1/4	8 1/4	8 1/4	50	6 1/2 Jan	8 1/4 Aug
Class A	100	21 1/2	21 1/2	21 1/4	315	17 Jan	22 1/2 Aug
Preferred	100		106	106 1/2	45	100 Feb	106 1/2 Jun
Acadia-Uranium	1	14c	12c	16c	62,737	9 1/4c Jun	16c Feb
Acme Gas & Oil	1		15c	17 1/2c	3,000	15c Jan	20c Apr
Agnew-Surpass common	1	7 3/8	7 3/8	7 3/8	220	7 1/4 July	8 1/4 Feb
Ajax Petroleum	1		62c	63c	3,500	50c July	85c Jan
Akathco Yellowknife	1	62c	61c	62c	8,000	60c Oct	1.00 Jan
Albermont Petroleum	1	73c	71c	80c	22,850	70c July	1.48 Jan
Warrants	1	24c	23c	24c	9,600	23c Oct	32c Aug
Alberta Distillers com	1	1.60	1.50	1.60	1,700	1.30 Oct	2.15 Feb
Voting trust cfs	1		1.50	1.50	1,300	1.40 Oct	2.05 Mar
Alberta Pacific Consol.	1		23c	27 1/4c	1,083	23c Oct	40c May
Algon Uranium Mines Ltd.	1	9.35	8.90	9.60	12,565	3.25 Mar	10 1/2 Oct
Algona Steel	1	42	40 1/4	43	1,517	39 1/2 Mar	48 May
Alumina Ltd.	1	65 1/2	62	66 1/2	5,090	46 Jan	72 1/4 Aug
Aluminum Co of Canada 1st pfd.	25		26 3/8	26 1/2	280	23 Feb	26 3/8 Oct
2nd preferred	100	106 1/2	106 1/2	107 3/8	140	104 Jan	108 Apr
Amalgamated Larder	1		14c	14c	3,500	10 1/4c Sep	18 1/2c Feb
American Leduc Petroleum Ltd.	1	1.01	1.00	1.01	85,425	23c Mar	1.50 Sep
American Nepheline	50c		91c	94c	8,500	75c Jan	1.03 Jan
Anacon Lead	1	3.45	2.93	3.45	62,650	2.35 Aug	3.80 Jan
Anglo-Canadian Oil	1	4.75	4.60	4.95	5,973	4.00 Sep	6.00 Jan
Anglo-Canadian Pulp & Paper pfd.	50		53	53	145	48 1/2 Jan	55 Aug
Anglo-Huronian	1	13 1/8	13 1/8	13 1/2	1,308	12 Jan	15 Apr
Anglo Rouyon Mines	1	45c	40c	45c	14,625	20c July	63c Oct
Aukeno Mines	1	8c	7c	8c	26,300	6c July	13c Feb
Anthes Imperial Oil	1	22	20 1/2	22	2,400	20 1/2 Nov	22 Nov
Apex Cons Res	1	4 1/4c	4c	4 1/2c	7,500	3 1/4c July	6c Jan
Aquarius Porcupine	1	22c	20c	23c	48,100	17c May	35c Mar
Arcan Corp	1		85c	90c	1,000	80c Aug	2.55 Mar
Area Mines	1	37c	35c	45c	22,700	28c Oct	65c Jan
Argus Corp common	1	18 1/4	16 1/4	18 1/4	3,380	12 1/2 Jan	19 1/4 Aug
Preferred	100	97 3/8	96	97 3/8	175	82 3/4 Feb	101 3/4 Aug
Arjon Gold	1		9 1/2c	10c	3,500	7c Jun	13c Oct
Armistice	1		15c	20c	32,060	11c Jun	24c Jan
Ascot Metals Corp	1	45c	44c	47c	61,400	36c Mar	63c Jan
Ashdown Hardware class B	10	16 1/2	16 1/4	16 1/2	175	15c Jan	19 May
Athona Mines (1937)	1	11 1/2c	10c	12c	75,650	8c Apr	16c Feb
Atlas Steel	1	13 1/2	13	13 1/2	1,785	10 1/4 Mar	16 1/2 Feb
Atlas Yellowknife	1	15c	15c	15 1/2c	2,500	6 1/2c Sep	16c Jan
Atlin-Ruffner	1	7 3/4c	7c	7 3/4c	3,000	5 1/2c Aug	11c Jan
Aubelle Mines	1	8c	7 1/2c	8c	14,000	6 1/2c Jan	13c Mar
Aumacho River	1	22c	21c	24c	14,433	15c May	39c Jan
Aumaque	1	12 1/2c	11 1/2c	14c	22,000	8 1/2c July	20c Aug
Aunor Gold	1	2.20	2.15	2.20	1,000	1.96 Mar	2.45 Jan
Auto Electric common	1	9 1/4	8 1/4	9 1/4	1,185	8 Apr	10 Apr
Avillabona Mines Ltd.	1	13c	11c	13c	17,300	9c July	22c Jan
Bagamac Mines	1	20c	19c	24c	138,188	12c Aug	24c Oct
Bailey Selburn Oil & Gas class A	1	5.80	5.40	5.95	14,190	3.65 Aug	6.45 Oct
Banff Oils	50c	2.10	2.06	2.10	1,600	1.73 Jan	3.15 Sep
Bankfield Consolidated	1	7c	6 1/4c	7 1/2c	6,500	5 1/2c July	8 1/2c Jan
Bank of Montreal	10	42 1/2	41 1/4	42 1/2	1,823	35 1/4 Jan	48 1/4 July
Rights (expire Nov 26)	1	3.05	2.80	3.10	7,644	2.45 Sep	3.25 Aug
Bank of Nova Scotia	10	50	49 1/2	50	140	42 Jan	50 Aug
Bank of Toronto	10	56	55 1/2	58	701	41 1/2 Mar	58 Nov
Barcelona Traction	1		10	10	200	2.50 Jan	10 Nov
Barnat Mines	1	1.15	1.11	1.17	20,700	1.00 July	1.40 Aug
Barvue Mines	1	1.45	1.45	1.55	12,300	1.26 July	1.75 Sep
Warrants	1		46c	60c	3,320	40c July	90c Apr
Bayrmin Co Ltd.	1	2.26	2.22	2.28	24,700	1.40 Mar	2.85 Sep
Base Metals Mining	1	35c	33c	38c	87,750	13c Aug	48c Sep
Baska Uranium Mines	1	43c	33c	47c	394,700	20c July	64c Jan
Bata Petroleum Ltd.	1	15c	15c	17c	30,000	14c July	27 1/2c Feb
Bates & Innes class A	1		10	10	50	9 1/2 Apr	10 Mar
Bathurst Mining	1	28c	28c	30c	2,100	21c July	47c Jan
Bathurst Power class A	1	58 1/2	57 1/2	58 1/2	530	41 1/4 Jan	59 1/4 Oct
Class B	1	39 1/4	37	39 1/4	1,929	18 Jan	39 1/4 Nov
Beattie-Duquesne	1	32c	29 1/2c	32c	15,231	18c Jan	60c Mar
Beatty Bros	1		6 3/8	6 3/8	555	6 1/2 Feb	7 1/2 Aug
Beaueque Mines Ltd.	1	3.70	3.70	4.00	3,675	2.90 May	5.50 Jun
Beaver Lodge	1	52c	48c	52c	3,109	40c Feb	76c Apr
Belcher Mining Corp.	1	45c	40c	45c	15,782	37c July	60c Aug
Bell Telephone	25	44 7/8	44 3/4	45	12,843	39 1/4 Jan	45 Aug
Bellekeno Mines	1	7c	7c	8c	28,700	6c Oct	24c Apr
Belleterre Quebec	1		2.85	3.00	600	2.70 Sep	4.50 Jan
Berens River	1		67c	85c	1,500	42c May	85c Aug
Beta Gamma Mines	1	31c	30c	34c	96,300	15c Mar	43c Jan
Beycourt Gold	1	20c	20c	21c	20,150	18c Feb	35c Jan
Biblis Yukon Mines	1		11 3/4c	12c	12,700	8c July	14c Apr
Bidgood Kirkland	1	9 1/2c	8c	12c	99,559	5 1/2c July	12c Nov
Bobjo Mines	1	27 1/2c	23c	34c	149,650	22c Feb	42c Mar
Bonville Gold	1	13 1/2c	11c	14c	46,400	10c Jun	25c Jan
Bordulac	1		7c	7c	4,700	6c July	10c Jan
Boymar	1	10c	9c	10c	34,000	7c July	20c Mar
Bralorne Mines	1	3.15	3.00	3.15	2,850	2.95 Jan	4.25 Mar
Brantford Cordage class A	1	16	15 1/2	16	905	13 1/4 Apr	16 Sep
Brantford Traction ordinary	1	7 1/2	7 1/8	7 3/4	30,538	6 1/2 Jan	9 1/4 Apr
Brewis Red Lake	1	7c	6 1/2c	7 3/4c	19,400	5 1/2c July	15c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
				Low	High		Low	High	
Bridge & Tank Corp \$2.90 pref.	50	47	47	47	47	50	47	Nov	50 Aug
Warrants	1.50	1.50	1.50	1.50	1.50	265	1.50	Oct	1.60 Oct
Brunston Mines Ltd.	1	1.75	1.70	1.80	1.80	5,800	1.65	Oct	2.55 Feb
Britalita Petroleum	1	2.50	2.50	2.90	2.90	17,600	2.50	Nov	5.20 Jan
British American Oil	1	28 1/2	27 1/2	29 1/2	29 1/2	8,625	20 1/2	Jan	29 1/2 Nov
British Columbia Electric 4% pfd.	100	92 1/2	91 1/2	92 1/2	92 1/2	77	78	Jan	94 1/2 Sep
4 1/2% preferred	50	50	49 1/2	50	50	475	49 1/2	Oct	50 Oct
4% preferred	100	102 1/2	102	102 1/2	102 1/2	215	90	Jan	103 1/2 Sep
5% preferred	50	51 1/2	51 1/2	52 1/2	52 1/2	194	48	Jan	54 Jun
British Columbia Forest Products	1	8	7 1/2	8	8	6,075	5 1/2	Jan	8 Aug
British Columbia Packers class A	1	12 1/2	11 1/2	12 1/2	12 1/2	105	13	Jan	17 Jun
Class B	1	23	23	23 1/2	23 1/2	850	9	Jan	12 1/2 Nov
British Columbia Power	1	42	42	43	43	1,543	17 1/2	Jan	25 Sep
British Columbia Telephone Co.	25	1.50	1.45	1.55	1.55	310	42	Aug	43 1/2 Oct
Broulan Reef Mines	1	10c	8 1/2c	11 1/4c	11 1/4c	17,800	1.36	Oct	2.25 Jan
Brunhurst Mines Ltd.	1	19 1/4c	11c	25c	25c	72,433	6c	Oct	18 1/2c Jan
Brunsmen Mines	1	26c	24c	29c	29c	881,940	14c	Jan	25c Nov
Brunston Mining	1	10 1/2	10	11	11	70,350	9	Mar	30 1/2c Oct
Buffadison Gold	1	10 1/2	5 1/2c	6c	6c	14c	9	Mar	13 Jan
Buffalo Ankerite	1	10c	66c	66c	66c	7,000	5 1/2c	July	9c Jan
Buffalo Canadian	1	16c	15 1/2c	20c	20c	1,000	55c	Jun	75c Oct
Buffalo Red Lake	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	33,300	13c	Sep	29c Feb
Building Products	1	41 1/2	40 1/2	41 1/2	41 1/2	15,500	3 1/2c	May	7c Oct
Bulldog Yellow Knife	1	10c	9c	9 1/2c	9 1/2c	5,000	35 1/2	Jan	45 1/2c July
Bunker Hill	1	10 1/2c	10 1/2c	10 1/2c	10 1/2c	5,000	8 1/2c	Jun	16 1/2c Sep
Burlington Steel	1	25 1/2	25 1/2	26	26	300	14c	Aug	14c Sep
Burns & Co class A	1	54	47 1/2	54	54	40	19 1/2	Jan	25 Aug
Class B	1	8 1/2	8 1/2	8 1/2	8 1/2	411	37 1/2	Jan	59 Jun
Burrard class A	1	100	100	100	100	75	7	Jan	8 1/2 Apr
Calder Bousquet	1	25c	22c	26c	26c	289,700	15c	Mar	26c July
Calgary & Edmonton	1	13 1/2	13	14	14	2,063	9	Jan	14 1/2 Oct
Callinan Flin Flon	1	17c	14c	19c	19c	218,525	12c	Jun	21 1/2c Feb
Calnorth Oils	1	15c	11 1/2c	15c	15c	5,000	10c	July	28c Feb
Calvan Cons Oil & Gas	1	6.00	5.70	6.00	6.00	22,557	3.80	Aug	6.30 Sep
Campbell Chibougamau	1	3.90	3.90	4.00	4.00	2,887	2.55	Mar	4.25 Sep
Campbell Red Lake	1	8.10	8.05	8.40	8.40	1,975	6.70	Jan	9.30 Sep
Canada Bread common	1	3.25	3.25	3.25	3.25	100	2.85	Jun	3.40 Sep
Canada Cement common	1	130	122	130	130	784	84	Feb	130 1/2 Aug
Preferred	20	31	30 1/2	31 1/2	31 1/2	242	28 1/2	Jan	31 1/2 May
Canada Crushed & Cut Stone	1	8	8	8	8	262	4 1/2	July	9 Oct
Canada Fells common	1	14 1/2	14 1/2	14 1/2	14 1/2	125	7 1/2	Mar	17 Sep
Class A	1	16 1/2	16 1/2	16 1/2	16 1/2	50	13	Feb	16 1/2 Sep
Canada Foundries class B	1	100	100	100	100	10	70	Aug	110 Oct
Canada Iron Foundry	10	23 1/2	23 1/2	23 1/2	23 1/2	650	19 1/2	Jan	24 1/2 Aug
Canada Life Assurance	10	120	120	120	120	75	78 1/2	Jan	125 Sep
Canada Malting	1	70 1/4	68	70 1/2	70 1/2	255	51 1/2	Jan	70 1/2 Nov
Canada Oil Lands	1	3.60	3.50	3.70	3.70	3,265	2.60	Aug	4.35 Mar
Warrants	1.15	1.15	1.15	1.15	1.15	1,700	1.05	Aug	2.75 Apr
Canada Packers class A	1	37 1/2	38 1/2	38 1/2	38 1/2	245	36	Mar	41 1/2 July
Class B	1	35 1/2	35 1/2	36	36	855	31	Mar	39 Aug
Canada Permanent Mortgage	20	75 1/2	75 1/2	75 1/2	75 1/2	25	58	Jan	79 Sep
Canada Southern Oils warrants	1	1.20	1.20	1.20	1.20	600	1.00	Sep	3.85 Mar
Canada Southern Petrol	1	1.90	1.90	1.90	1.90	500	1.65	Aug	4.10 Apr
Canada SS Lines common	1	24	24	24	24	100	23	Jun	28 1/2 May
Preferred	12.50	13 1/2	13 1/2	13 1/2	13 1/2	300	12 1/2	Apr	13 1/2 Jun
Canada Wire & Cable class B	1	67	67	67	67	75	60 1/2	Mar	69 1/2 May
Canadian Admiral Oil	1	31c	31c	36c	36c	3,416	22c	July	50c Jan
Canadian Atlantic Oil	2	4.35	4.10	4.40	4.40	4,142	3.10	Aug	6.25 Mar
Canadian Bank of Commerce	20	42 1/2	41 1/2	42 1/2	42 1/2	1,740	32 1/2	Jan	44 1/2 Aug
Canadian Breweries	1	24 1/2	23 1/2	24 1/2	24 1/2	3,604	21 1/2	Jan	27 July
Canadian British Empire Oils	10c	90c	80 1/2c	98c	98c	3,100	80 1/2c	Nov	1.25 Oct
Canadian Cannery	1	28 1/2	27 1/2	28 1/2	28 1/2	1,305	22	Apr	30 Jan
Canadian Car common	1	24 1/2	23 1/2	24 1/2	24 1/2	1,080	16 1/2	Mar	25 1/2 Aug
Class A	20	22 1/2	22	22 1/2	22 1/2	1,265	18 1/2	Mar	25 1/2 Oct
Canadian Celanese common	1	22 1/2	22	22 1/2	22 1/2	691	18	May	24 1/2 Oct
\$1.75 preferred	25	35 1/2	35 1/2	35 1/2	35 1/2	75	29	Feb	35 1/2 Nov
Canadian Chemical & Cellulose	1	9 1/2	8 1/2	9 1/2	9 1/2	1,785	6 1/2	May	9 1/2 Oct
Canadian Collieries (Dunsmuir)	3	8.80	8.60	8.80	8.80	3,810	6.30	Aug	9 1/2 Nov
Canadian Decal common	1	63c	63c	65c	65c	5,299	58c	Sep	79 1/2c Feb
Warrants	26 1/2c	23 1/2c	27c	27c	27c	7,500	18c	Feb	28c Oct
Canadian Devonian Petroleum	1	1.70	1.70	1.80	1.80	33,780	70c	Jan	2.95 Mar
Canadian Dredge old common	1	61	60	61	61	135	50	Apr	74 Aug
New common	1	15	15	15 1/2	15 1/2	615	15	Nov	17 1/2 Sep
Canadian Fairbanks common	1	24	24	24	24	75	22 1/2	Feb	24 1/2 Feb
Canadian Food Products pfd.	100	38 1/2	38 1/2	38 1/2	38 1/2	50	32 1/2	July	63c
Canadian General Electric	50	650	650	650	650	5	575	Apr	650 Nov
General Securities class A	1	152	152	152	152	28	127 1/2	Apr	152 Nov
Canadian Homestead Oils	10c	1.85	1.80	1.92	1.92	5,119	1.75	Apr	2.79 Jun
Canadian Malartic	1	36c	36c	40c	40c	3,500	35c	Jan	67c Jan
Canadian Oils Cos common	1	15 1/2	15	15 1/2	15 1/2	625	12 1/2	Jan	16 1/2 Mar
8% preferred	100	168	168	168	168	175	152	Mar	168 July
Warrants	1	2.95	2.95	3.00	3.00	600	1.55	Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	27c	21c	27c	27c	15,375	20c	Oct	1.02 Jan
Canadian Pacific Railway	25	25 1/2	25 1/2	26 1/2	26 1/2	12,498	21	Jan	27 1/2 Jun
Canadian Petrofina Ltd preferred	10	19 1/2	19 1/2	19 1/2	19 1/2	300	12	Jan	22 1/2 May
Canadian Pipelines & Petroleum	1	1.25	1.20	1.25	1.25	36,795	1.10	Aug	1.45 Aug
Canadian Vickers	1	29 1/2	28 1/2	29 1/2	29 1/2	1,330	17	Jan	34 Aug
Canadian Williston	1	2.66	2.66	2.66	2.66	300	2.02	Feb	3.55 May
Canso Natural Gas	1	1.35	1.35	1.41	1.41	670	1.40	July	3.00 Apr
Canso Oil Producers	1	4.40	4.40	4.40	4.40	700	4.30	Oct	11 1/2 Apr
Cariboo Gold	1	80c	80c	84c	84c	3,200	64c	July	1.17 Sep
Cassiar Asbestos Corp Ltd.	1	6.00	5.90	6.55	6.55	6,295	5.15	Oct	7.00 Jan
Castle Threthway	1	2.85	2.85	2.85	2.85	425	2.39	Jan	3.00 Oct
Central Explorers	1	4.50	4.50	4.80	4.80	1,550	3.70	Jan	5.75 Jun
Central Leduc Oil	1	1.30	1.25	1.30	1.30	123,800	1.25	Aug	2.50 Feb
Central Patricia	1	70c	68c	70c	70c	5,035	67c	Mar	85c Jan
Central Porcupine	1	18c	14 1/2c	18c	18c	12,000	13c	Jun	22c Feb
Centre Lake Uranium	1	83c	82c	88c	88c	11,200	65c	Oct	1.45 Jan
Centremaque Gold	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	3,000	6c	May	12c Feb
Chamberlain Oil	1	1.17	1.17	1.25	1.25	14,700	13c	Jan	30c Oct
Charter Oils	1	1.17	1.17	1.25	1.25	2,100	82c	July	1.74 Mar
Chatco Steel pfd.	10	5 1/2	5 1/2	6	6	145	5	Mar	6 Feb
Chateau-Gai Wines	1	15	15	15	15	265	10 1/2	Apr	15 1/2 Aug
Chemical Research	50c	3.90	3.70	4.00	4.00	71,370	1.52	Jan	4.00 Nov
Cheskiak Mines	1	4 1/2c	4 1/2c	5c	5c	1,400	4c	Apr	7 1/2c Jan
Chesterville Mines	1	34c	32c	35c	35c	15,650	28c	Jan	58 1/2c Apr
Chibougamau Explor	1	83c	82c	89c	89c	9,500	40c	Mar	1.20 Oct
Chimo Gold	1	1.81	1.70	1.85	1.85	82,225	1.02	Jan	2.09 Oct
Chromium	1	1.65	1.55	1.65	1.65	800	1.55	Nov	3.00 Apr
Chrysler Corp	25	65	64 1/2	65	65	125	55 1/2	Feb	67 1/2c Sep
Citra-Lartie	1	13 1/2c	10 1/2c	14c	14c	448,175	5c	Jun	14c Nov
Cobalt Chemical	1	68c	60c	72c	72c	8,818	55c	Oct	1.20 Feb
Voting trust certificates	1	59c	59c	69c	69c	1,500	55c	Jun	1.15 Mar
Cobalt Consolidated Mining Corp.	1	1.36	1.30	1.50	1.50	481,998	65c	July	1.50 Nov
Cochranour Williams	1	80c	78c	80c	80c	1,600	65c	Mar	1.30 Apr
Cochrane-Dunlop com	1	7 1/2	7 1/2	8	8	1,470	7 1/2	Jan	11 1/2 Apr
Cockshutt Farm Equipment	1	1.00	1.00	1.00	1.00	500	99c	Sep	1.25 Aug
Cody-Reco Mines	1	7 1/2c	7 1/2c	9c	9c	9,500	7c	Apr	10 1/2c Aug
Coldstream Copper	1	11 1/2c	11 1/2c	12c	12c	3,900	11c	Aug	42c Jan
Colomac Yellowknife	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	1,500	3 1/2c	Mar	6 1/2c May
Commoil	1	3.50	3.50	3.50	3.50	250	3.50	Nov	4.10 Feb
Commonwealth Petroleum	1	4.20	4.20	4.25	4.25	200	3.75	Feb	5.00 Sep
Confederation Life	10	130	116 1/2	130	130	1,350	58	Feb	130 Sep
Coniagas Mines	5	1.68	1.68	1.68	1.68	1,600	1.55	Mar	1.95 Jan
Coniagaurum Mines	1	43 1/2c	43c	43 1/2c	43 1/2c	2,225	41c	Mar	49c Jan
Consolidated Allenbee Oil	1	15c	14c	16c	16c	32,400	10c	Aug	20c Jan
Consol Astoria	1	15c	14 1/2c	18c	18c	140,010	6c	Jun	18c Sep
Consolidated Bakeries	1	7 1/2	7 1/2	7 1/2	7 1/2	111	6 1/2	Jun	8 1/2 Aug
Consolidated Denison Mines	1	90c	80c	95c	95c	862,484	30c	Jan	95c Nov

For footnotes see page 43.

||
||
||

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

Toronto Stock Exchange (Cont.)						STOCKS						STOCKS					
STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par		Sale Price	Low High	Shares	Low High	Par		Sale Price	Low High	Shares	Low High	Par		Sale Price	Low High	Shares	Low High
Goldale Mines	1	22c	22 1/2c 24 1/2c	8,000	21c Aug 37c Jan	Macassa Mines	1	1.75	1.65 1.75	8,005	1.45 Mar 1.99 Sep	Macdonald Mines	1	52c	52c 53c	2,709	41c Jun 76c Sep
Goldcrest	1	22c	19c 22c	89,900	10c July 26c Sep	Macfie Explorations	1	15c	10 1/2c 15c	19,500	9c July 16 1/2c Jan	Mackeno Mines	1	60c	55c 64c	295,390	18c Mar 64c Nov
Gold Eagle Mines	1	13c	11 1/2c 14c	174,200	5c July 14c Nov	MacLeod-Cockshutt Gold Mines	1	1.54	1.40 1.59	11,305	1.26 Mar 2.40 Jun	MacMillan & Bioedel class B	1	22 1/2c	22 22 1/2c	2,485	17 1/2c Jan 23 1/2c Sep
Golden Manitou	1	1.85	1.80 1.95	4,350	1.10 Sep 2.50 Sep	Madsen Red Lake Gold Mines	1	1.65	1.65 1.70	1,600	1.60 Jan 1.85 Aug	Magnet Consolidated	1	10 1/2c	9 1/2c 11c	22,200	6c Feb 12 1/2c Sep
Goldfields Uranium	1	55c	50c 60c	29,100	29 1/2c Mar 83c Oct	Magnet Consolidated	1	10 1/2c	9 1/2c 11c	22,200	6c Feb 12 1/2c Sep	Malartic Goldfields	1	1.75	1.70 1.81	19,450	1.31 Mar 1.88 Oct
Goldhawk Porcupine	1	24c	20c 29c	383,767	3 1/2c Apr 34c Sep	Maneas Uranium Ltd	1	22c	22c 26 1/2c	44,130	19 1/2c Sep 34c Oct	Maple Leaf Milling common	1	10	9 1/2 10	283	7 Jan 10 Aug
Goldora Mines	1	4 1/2c	4c 7c	58,509	3 1/2c July 7 1/2c Jan	Maple Leaf Milling common	1	10	9 1/2 10	283	7 Jan 10 Aug	Maraigo Mines	1	10c	9 1/2c 10 1/2c	80,900	5c Mar 11c Jan
Goodfish Mining	1	5 1/2c	4 1/2c 5 1/2c	28,100	3c July 6c Feb	Marbenor Malartic	1	12c	11c 13c	21,950	7c Aug 24 1/2c Jan	Marquis Gold	1	8 1/2c	8 1/2c 8 1/2c	1,000	8c Feb 15c Aug
Goodyear Tire common	50	52 1/2	147 1/8 153	95	97 Jan 153 Nov	Marigold Oils Ltd.	1	31c	30c 35c	7,900	26c Aug 52c Jan	Maritime Mining Corp.	1	30c	30c 31c	4,000	21c July 65c Jan
Preferred	50	52 1/2	52 1/8 52 1/2	55	48 1/2 Jan 53 July	Martine-McNeely	1	7c	7c 7 1/2c	7,600	3 1/2c Jun 10 1/2c Oct	Martin-McNeely	1	14c	14c 14c	3,200	14c Nov 37c Feb
Grafton & Co class A	1	17	17	35	17 Jan 18 1/2 May	Marwayne Oils	1	8 1/4	8 1/4 8 1/4	14,910	7 1/2 Feb 9 1/2 May	Matachewan Consolidated	1	12 1/2c	12 1/2c 12 1/2c	500	11c Oct 18c Jan
Graham Bousquet	1	31c	28c 36c	82,159	21c Oct 49c Jan	Maxwell Ltd	1	3.25	3.25 3.25	50	3.25 Sep 5.50 Jan	Maybrun Mines	1	13 1/2c	10c 17c	31,459	8c Sep 17c Jan
Grandines Mines	1	18 1/4c	10c 19c	28,600	10c Nov 29 1/2c Feb	McCabe Grain class A	1	16 1/2	16 1/2	200	12 1/2 Feb 18 July	McColl Frontenac common	100	101 1/4	100 1/4 101 1/4	90	91 Feb 101 1/2 Sep
Great Lakes Paper common	1	28	27 28 1/4	3,195	18 1/2 Jan 28 1/2 Sep	McKenzie Red Lake	1	13c	9c 15c	108,580	5c Jun 15c Oct	McIntyre Porcupine	5	63 1/2	61 1/2 63 1/2	3,281	53 Jan 66 1/2c Oct
Great Northern Gas Utilities	1	4.75	4.75 4.90	500	3.95 Jan 4.90 Oct	McMarrac Red Lake	1	11c	11c 14c	3,100	6 1/4c Jan 26c Mar	McKenzie Red Lake	1	35c	35c 35 1/2c	5,905	30c Jan 55c Jun
Great Plains Development	1	26 1/2c	19 21	2,540	7.95 Jan 22 1/2c Oct	Mentor Exploration	5	6.20	4.40 6.25	17,200	3.00 Jan 6.25 Nov	McMarrac Red Lake	1	13c	9c 15c	108,580	5c Jun 15c Oct
Great Sweet Grass	1	2.82	2.82 2.85	67,838	1.00 Apr 2.98 Oct	Merrill Island	1	40c	38c 40c	6,700	20c Apr 51c Sep	McWatters Gold	1	11c	11c 14c	3,100	6 1/4c Jan 26c Mar
Great West Coal class A	1	5	5 7	800	5 Feb 9 1/2 Mar	Merrill Petroleum	1	7.60	7.40 7.70	3,250	5.80 Jun 8.55 Sep	Mentor Exploration	5	6.20	4.40 6.25	17,200	3.00 Jan 6.25 Nov
Class B	1	4.75	4.75 5.00	310	4 1/2 Sep 9 1/2 Mar	Meta Uranium Mines	1	85c	43c 99c	3,059,420	9c Mar 99c Nov	Merrill Island	1	40c	38c 40c	6,700	20c Apr 51c Sep
Great West Saddlery	1	21	22	460	21 Nov 24 1/2 May	Mexican Light & Power common	1	8 1/2c	8 1/2c 8 1/2c	2,450	5 1/2 Jun 9 1/2 Mar	Merrill Petroleum	1	7.60	7.40 7.70	3,250	5.80 Jun 8.55 Sep
Gridoll Freehold	9c	6.45	6.55	2,089	5.55 Aug 7.20 Mar	Midcon Oil & Gas	1	54c	45c 55c	50,860	40c Sep 67c May	Meta Uranium Mines	1	85c	43c 99c	3,059,420	9c Mar 99c Nov
Gulf Lead	1	9c	8c 9c	23,609	6 1/4c Aug 13c Aug	Mill City Petroleum	1	22 1/2c	22c 24c	1,500	18c July 43c Jan	Mexican Light & Power common	1	8 1/2c	8 1/2c 8 1/2c	2,450	5 1/2 Jun 9 1/2 Mar
Gunnar Mines	1	8.70	8.45 8.70	10,210	8.00 Mar 11 Jan	Milton Brick	1	2.80	2.80 2.85	2,000	1.75 Jan 2.90 Sep	Midcon Oil & Gas	1	54c	45c 55c	50,860	40c Sep 67c May
Gurney Products common	1	2.50	2.50 2.50	100	2.00 Feb 2.65 Jan	Minda-Scotia	1	8 1/4c	6 1/4c 9 1/2c	374,500	5c Sep 14 1/2c Apr	Mill City Petroleum	1	22 1/2c	22c 24c	1,500	18c July 43c Jan
Gwillim Lake Gold	1	10c	9c 11c	111,500	5c Aug 10 1/2c Jan	Mindamar	1	1.37	1.30 1.45	6,600	1.30 Nov 2.15 Feb	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Gypsum Lime & Alabastine	1	44 1/4	44 45	1,405	32 1/2 Jan 45 1/2 Sep	Mining Corp.	1	15 1/4	15 1/4 16	1,375	10 Feb 16 1/2 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hahn Brass class A	1	15	15	175	14 1/2 May 15 1/2 Sep	Moneta Porcupine	1	44c	44c 48c	2,700	41c Mar 53c Jun	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hallnor Mines	1	2.90	2.90	100	2.90 Apr 3.50 July	Montoco Petroleum	1	11c	11c 12c	6,200	10c Mar 23c Jan	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hard Rock Gold	1	11 1/2c	11 1/2c 12c	11,600	8c Sep 24c Feb	Montreal Locomotive	1	17 1/2	17 1/2 18	715	15 Jan 19 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Harding Carrels	1	10	10	247,168	7 1/2 Feb 16 Nov	Moore Corp common	1	31 1/2	30 31 1/2	1,087	24 1/2 Jan 33 1/2 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Harrison Hibbert Mines	1	12 1/4c	12c 13c	28,800	6c Aug 17 1/2c Jan	Morrison Brass	1	8	8 1/4	450	5 July 9 July	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hassaga Gold	1	15c	14c 16c	11,200	14c Nov 25c Jun	Multi-Minerals Ltd	1	2.45	2.40 2.50	30,920	2.05 Aug 3.75 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Head of Lakes Iron	1	17c	17c 18 1/2c	4,100	17c Jan 45c May	National Drug & Chemical com	5	13	12 1/4 13	1,819	9 1/2 Jan 13 1/2 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Headway Red Lake	1	15c	12c 17c	66,500	10c Jun 26c Jan	Preferred	5	13 1/2	13 1/2 14	3,35	11 1/2 Jan 14 1/2 Oct	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Heath Gold	1	7c	6 1/2c 7c	39,000	6c July 13 1/2c Feb	National Explorations Ltd.	1	53c	51c 55c	64,850	22c Mar 58c Oct	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Heva Gold Mines	1	4c	3 1/2c 4 1/2c	14,750	3c Oct 7 1/2c Jun	National Grocers common	1	12 1/4	12 1/2 13	535	10 Jan 13 1/2 Oct	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
High Crest Oils Ltd.	1	15c	12 1/2c 15c	8,400	12 1/2c Nov 30c Jan	National Hosiery class B	1	5 1/4	5 1/4 5 1/4	125	5 Oct 7 1/2 Jan	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Highwood Sarcee	1	12c	12c 15c	2,200	8c July 16c Jan	National Petroleum	25c	1.66	1.62 1.70	2,900	1.40 Apr 2.15 Oct	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hinde & Dauch	1	46 1/2	45 1/2 46 1/2	325	28 1/2 Mar 50 Aug	National Steel Car	1	27	27 27 1/2	1,005	24 1/2 July 29 Sep	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hi-Tower Drilling	1	6 1/4	6 1/4	25	6 1/4 Oct 6 1/2 Aug	National Trust	10	36	36 37 1/2	250	27 1/2 Feb 38 Oct	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Holmen Mfg class A	1	4.95	4.95 6	750	4.95 Nov 7 Jan	Negus Mines	1	10c	10 1/4c	11,200	9 1/2c Feb 16c Aug	Minden	1	13c	9c 15c	108,580	5c Jun 15c Oct
Hollinger Consol	5	16															

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Parmaque Mines	1	7	5 3/4	7	26,000	4 1/2 Jan	11c Jan
Parbec Mines	1	25c	23c	29c	125,250	11c Jan	38c Jun
Parker Drilling	1	---	3.25	3.50	200	2.95 Oct	5.00 Mar
Partanen Malartic	1	---	7 1/4c	7 1/4c	2,000	7c Aug	12c Jan
Pathfinder Petroleum	50c	---	40 1/2c	42c	7,221	40c Oct	1.00 Feb
Paymaster Consol	1	42c	42c	44c	15,950	33 1/2c Jan	55c Aug
Peace River Natural Gas	1	6.00	5.85	6.50	2,490	3.50 Aug	8.40 Mar
Peoples Credit Jewelers com.	1	---	11 1/2	11 1/2	110	10 July	13 Sep
Perron Gold	1	---	26c	28c	1,000	24c May	38c Mar
Pershcourt Goldfields	1	10c	8c	10c	5,500	7 1/2c Oct	12c Sep
Peruvian Oils & Mineral	1	1.58	1.55	1.70	8,850	75c Mar	1.90 Oct
Petrol Oil & Gas	1	38c	36c	40c	18,212	36c Oct	62c Jun
Photo Engravers	1	---	37	37	30	33 Feb	39 Jun
Pickle Crow Gold Mines	1	1.14	1.12	1.18	5,049	95c Mar	1.55 Sep
Pioneer Gold	1	2.00	2.00	2.07	550	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	20c	11c	24c	1,341,350	10c May	28c Jan
Placer Development	1	31 1/4	28	31 1/4	1,361	24 Mar	31 1/4 Nov
Ponder Oils	1	70c	70c	73c	12,500	60c Oct	1.36 Apr
Pontiac Petroleum	1	2.68	2.61	2.68	73,520	1.01 Feb	2.68 Nov
Poplar Gold	1	30c	29 1/2c	31c	11,700	12c Aug	40c Feb
Powell River	1	37	35 3/4	37 3/4	3,441	26 Jan	38 1/4 Aug
Powell Rouyn Gold	1	73c	71c	73c	6,000	51c Mar	84c Jan
Power Corp	1	46	43	46	1,221	35 Jan	48 Sep
Prairie Oil	1	---	1.70	1.75	1,400	1.40 Sep	3.00 Feb
Premier Border	1	---	4 1/2c	5c	4,000	3c Aug	5 1/2c Jan
Pressed Metals	1	12	12	12 1/4	276	7 1/2 Apr	15 1/2 July
Preston East Dome	1	3.95	3.85	4.05	9,580	2.50 Mar	4.25 Sep
Pronto Uranium Mines	1	5.30	5.15	5.45	7,430	4.20 Jun	6.00 Oct
Prospectors Airways	1	3.55	3.45	3.70	9,000	3.05 July	5.50 Mar
Purdy Mica Mines	1	---	9c	9c	500	7 1/2c Mar	12c Jan
Quebec Copper Corp.	1	93c	92c	95c	12,900	62c Mar	1.20 July
Quebec Labrador	1	11c	10c	12c	7,250	9 1/2c Oct	16c Aug
Quebec Manitou	1	---	75c	77c	1,700	56c Mar	1.03 Sep
Quebec Metallurgical	1	3.25	3.25	3.70	3,600	2.50 Feb	5.10 Aug
Quebec Nickel Corp.	1	75c	55c	75c	570,400	37c Mar	73c May
Queenston Gold	1	20c	20c	21c	7,900	18c Jun	43 3/4c Jan
Queumont Mining	1	21	20	21	3,649	13 1/2c Mar	21 1/2 Sep
Radiore Uranium Mines	1	1.02	1.00	1.12	21,400	54c Mar	1.25 Aug
Rayrock Mines	1	1.07	1.06	1.15	121,450	38c Aug	1.22 Sep
Red Poplar Gold	1	20c	18c	24c	230,125	11c Aug	24c Nov
Reef Petroleum	1	---	8 1/2c	10c	1,500	8c Apr	12c Jan
Reeves MacDonald	1	---	1.78	1.78	1,000	1.30 Jan	2.00 Jun
Regcourt	1	4 1/2c	4 1/2c	5c	6,500	3 1/2c Feb	7 1/2c Apr
Renable Mines	1	2.65	2.50	2.65	1,400	2.30 Apr	3.20 Jan
Rexpar Uranium	1	88c	85c	88c	12,775	85c Nov	1.27 Sep
Rio Prado Oils	1	45 1/2c	45c	46c	17,084	43c Jan	74c May
Rix-Athabasca Uranium	1	1.33	1.28	1.35	9,325	1.05 July	1.65 Jan
Robertson Mfg common	1	---	12 1/4	12 1/4	200	11 1/4 Aug	15 May
\$1.00 preferred	1	---	20	20	45	18 Feb	22 Sep
Robinson Cotton pfd.	5	275	275	275	50	75 Nov	275 Nov
Robinson, Little common	1	---	10 1/4	10 1/4	170	10 Nov	11 1/2 Apr
Class A	1	---	15 1/2	15 1/2	130	14 Mar	15 1/2 Nov
Rocher Long Lac	1	19 1/2c	17c	22c	224,000	10c Aug	29c Oct
Rowan Consol	1	12c	11c	12c	5,500	9c July	20c Mar
Roxana Oils	1	---	10c	10 1/2c	15,600	10c Feb	21c Apr
Roy Silver	1	7c	6c	8c	71,200	5c Aug	18c Feb
Royal Bank	10	46	45 1/4	46	1,932	37 1/2c Jan	47 Oct
Royalite Oil	1	11 1/2	11 1/4	12	4,475	10 1/2c Jun	13 1/2c Oct
Rupunui Gold	1	3 1/2c	3c	4c	15,500	2 1/2c May	5 1/2c Oct
Russell Industries	1	15	14 1/2	15	998	13 1/2c Oct	19 1/4 Feb
Saguenay Power pfd.	100	---	103	103	5	99 Jan	104 July
St Lawrence Corp.	1	59	55	59 1/2	3,275	37 1/2c Jan	60 1/2c Aug
San Antonio Gold	1	1.45	1.40	1.45	3,440	1.26 Jun	1.85 Jan
Sand River Gold	1	14 1/2c	8c	15c	260,225	6c Jan	15 1/2c Feb
Sapphire Petroleum Ltd.	1	3.20	2.95	3.25	39,400	1.50 Jan	3.50 Sep
Sarnia Bridge	1	15 1/4	15 1/4	15 1/4	100	14 Apr	15 1/4 Nov
Searle class A	1	---	12 1/2	12 1/2	100	11 Mar	14 1/2 Oct
Scurry Rainbow Oils Ltd.	50c	85c	80c	96c	35,400	80c Nov	1.45 Jun
Security Freehold Petroleum	1	1.95	1.90	1.95	3,700	1.55 Jan	2.50 Sep
Shawinigan Water & Power com.	1	52	49 1/2	52 1/4	7,255	39 Jan	53 1/2 Oct
Class A preferred	50	---	50	50 1/2	35	44 1/2 Jan	51 Aug
Shawkey (1954) Mines	1	8 1/2c	8c	8 1/2c	11,300	7 1/2c May	12c Oct
Sherritt Gordon	1	4.95	4.65	5.00	15,325	3.75 May	5.40 Sep
Sicks' Breweries common	1	28	27 1/2	28 1/4	410	24 Jan	30 July
Voting trust cts.	1	---	27 1/2	27 1/4	85	23 1/2c Feb	29 1/4 Aug
Sigma Mines (Quebec)	1	5.60	5.60	5.60	100	5.40 July	6.15 Apr
Silanco Mining	1	---	12 1/4c	13c	7,700	10 1/2c July	18c Jan
Silver-Miller Mines	1	1.00	93c	1.01	83,553	81c Jan	1.20 Apr
Silver Standard Mines	50c	---	77c	77c	700	60c Jan	90c Apr
Silverwood Dairies class A	1	11 1/2	11 1/4	11 1/2	678	9 1/2c Apr	11 1/2 Jun
Simpsons Ltd.	1	19	18 1/2	19	1,690	14 1/2c Mar	21 1/4 July
Siscoe Gold	1	---	39c	39c	2,225	35c Mar	44c Mar
Somerville preferred	50	52	52	52	40	47 1/2c Feb	53 1/2c Jun
Souris Valley	1	---	39c	41c	4,500	39c Oct	80c Jan
Southern Co	1	35 1/2	35c	36	596	36 1/2c Aug	36 1/2c Aug
Spooner Oils	1	---	18c	18c	740	12c Jun	26c Sep
Stadacona Mines (1944)	1	27c	27c	27 1/2c	2,632	24 1/2c Aug	34c Feb
Standard Paving common	1	25	24 1/2	25	550	20 May	26 1/4 July
Stanwell Oil & Gas Ltd.	1	---	60c	61c	2,216	36c Jun	1.00 Jan
Starratt Olsen Gold	1	12c	12c	15c	18,000	10c May	18c Jan
Stedman Bros	1	---	21 1/2	22 1/2	425	18 1/2c Apr	24 Aug
Steel of Canada	1	36 1/4	35 1/4	36 1/4	2,818	18 1/2c Apr	38 1/4c July
Steel Mining	1	---	6 1/2c	6 1/2c	9,500	4 1/2c Aug	13c Jan
Steep Rock Iron Mines	1	7.05	6.75	7.10	18,815	6.50 Jan	8.75 July
Sterling Trusts	20	40	38	40	75	34 Sep	44 Sep
Stovel Advocate pfd.	10	---	3.00	3.00	100	3.00 Feb	3.25 Sep
Stuart Oil	1	---	14 1/2	14 1/2	400	12 Apr	15 Jun
Sturgeon River Gold	1	---	15c	15c	709	14c May	18 1/2c Jan
Sudbury Contact	1	47c	42 1/2c	49c	585,400	14c Mar	50c Oct
Sullivan Cons Mines	1	4.05	4.05	4.15	80,145	1.65 Feb	4.25 Oct
Superior Propane common	1	5 1/2	5	5 1/2	2,430	3.50 Oct	5.50 Oct
Preferred	25	24 1/2	24 1/2	24 1/2	655	23 Oct	25 May
Supertest (ordinary)	1	18 1/2	17 1/2	18 1/2	1,315	15 1/2c Jan	18 1/2c Oct
Preferred	100	---	103	103	52	101 Jan	105 Feb
Surf Inlet	50c	11 1/2c	11c	12c	20,500	10c May	20c Jan
Swinton Industries	1	---	2.90	3.00	1,800	1.65 Feb	3.50 Oct
Sylvanite Gold	1	1.18	1.15	1.20	20,230	1.08 Jun	1.25 Aug
Tamblin Ltd common	1	46	45	46	130	37 1/2c May	47 Oct
Tandem Mines	1	11c	9 1/2c	14c	161,600	8c Oct	14c Aug
Taylor, Pearson common	1	9 1/4	9 1/4	9 1/4	125	8 1/2c Jan	12 July
Teck-Hughes Gold Mines	1	3.00	2.36	3.15	424,446	1.83 Jan	3.15 Nov
Texas Calgary	1	1.05	1.05	1.10	3,300	90c Oct	1.60 Jan
Thompson-Lundmark	1	15 1/2c	15 1/2c	15 1/2c	5,000	11 1/2c Sep	19c Sep
Tip Top Tailors	1	---	18 1/2	18 1/2	200	17 1/2c Oct	23 Mar
Tombill Gold	1	38c	36c	42c	7,500	20c Oct	61c Jan
Torbert Silver	1	1.48	1.44	1.48	1,100	1.20 Mar	1.70 Jun
Toronto Elevators	1	---	17 1/2	17 1/2	410	13 1/2c Jun	17 1/2c Nov
Toronto General Trusts	20	---	35	36 1/2	730	30 Apr	37 Oct
Toronto Iron Works class A	1	25	24	25	500	17 Jan	31 Sep
Towagmac Exploration	1	---	9c	9 1/2c	5,726	7 1/2c Aug	13 1/2c Mar
Traders Finance class A	1	40 1/4	40 1/4	41	1,954	32 1/4c Jan	45 Aug
5% preferred	40	44 1/2	44 1/2	44 1/2	290	41 1/2c Jun	45 July
Trans Empire Oils	1	1.65	1.60	1.69	6,000	1.60 Nov	2.55 Feb
Trans Era Oils	1	36c	34c	38c	61,700	30c July	65c Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High		Shares	Low	High	
STOCKS									
Trans Mountain Oil Pipe Line	1	25	23 1/4	25 1/4	3,880	19 1/4	Jan	30	May
Transcontinental Resources	1	35c	31c	40c	19,175	30c	Aug	42c	Jan
Trend Petroleum	1	---	9c	9c	4,300	7c	Jun	14 1/2c	Jan
Triad Oil	1	3.45	3.00	3.50	124,066	2.55	Jan	3.50	Mar
Tungsten Corp	1	29 1/2c	29c	32c	119,900	19c	Jun	35c	Jan
Union Acceptance common									
Preferred	9	---	11	11	140	9	Feb	11 1/2	Aug
Union Gas	1	---	10 1/4	10 1/4	450	8 1/2	Mar	10 1/2	Aug
Union Mining	1	---	39 1/4	39 1/4	750	33	Jan	43	July
United Asbestos	1	---	17c	17c	3,500	15c	Jun	22c	Jan
United Corp class A	1	3.80	3.60	3.90	21,200	3.30	Feb	4.45	July
Class B	1	30 1/4	30 1/4	30 1/4	40	28	Jan	31	Aug
United Fuel class A pfd.	50	16	15 1/4	16	476	15 1/4	Oct	18 1/4	Aug
Class B preferred	25	27 1/4	27 1/4	28	102	26 1/4	Jan	30 1/2	Jun
United Keno Hill	1	6.35	6.35	6.50	2,525	6.35	Feb	7.70	Apr
United Montauban Mines	1	57c	25c	61c	396,650	20c	Oct	9c	Jan
United Oils	1	1.00	93c	1.10	25,300	72c	Jan	1.47	Mar
United Steel	1	13 1/2	13 1/2	13 1/2	325	11 1/4	Apr	14	July
Upper Canada Mines	1	1.21	1.20	1.25	3,675	1.01	Jun	1.67	Jan
Van Riel Cons.									
Ventures Ltd	1	3 1/2c	3 1/2c	3 1/2c	4,500	3c	Jun	5c	Jan
Viceroy Mfg class A	1	16 1/2	16 1/2	17	4,645	14 1/2	Feb	20 1/2	May
Vicour Mines	1	8 1/2c	8 1/2	8 1/2	425	7 1/2	Feb	8 1/2	Sep
Victoria & Grey Trust	10	---	8 1/2c	9c	1,500	6 1/2c	Apr	9 1/2c	Sep
Violamac Mines	1	1.98	1.76	2.00	36,400	1.57	Aug	2.20	Jan
Waite Amulet									
Walker G & W	1	12 1/4	12 1/2	12 1/2	3,663	9	Jan	13	May
Waterous Equipment common	1	65 1/4	63	66	4,527	50	Jan	60 1/2	Sep
Preferred	40	7 1/4	7	7 1/4	3,095	4.30	Mar	6.00	Aug
Weedon Pyrites	1	52	52	52	80	40 1/2	Mar	52	Aug
Wekusko Consol	1	---	19c	19c	2,500	19c	Sep	39c	Jan
West Malartic	1	---	6 1/2c	6 1/2c	700	4 1/2c	Oct	9c	Jan
West Territories Oils	1	4 1/4c	4c	4 1/4c	3,000	3 1/2c	July	7 1/4c	Apr
Westeel Products	1c	13 1/2c	13 1/2c	15c	6,000	13c	Jun	33c	Jun
Western Ashley	1	21	20	21	490	20	Oct	23	Mar
Western Canada Breweries	1	13c	12c	13 1/2c	38,650	11c	July	18 1/2c	May
Western Grocers common	5	22 1/2	22 1/2	23 1/2	1,320	17 1/2	Feb	24	Sep
Class A	1	102	97	102	239	62	Jan	102	Nov
Western Leaseholds	1	---	36	37	50	33	Jan	38 1/2	May
Western Leaseholds	1	4.05	4.05	4.25	1,450	3.80	Aug	5.80	Mar
Western Tungsten									
Weston (Geo) common	1	50c	40c	51c	19,500	36c	Mar	95c	Mar
Preferred	100	61	48 1/2	62	5,714	34 1/2	Jan	67	Nov
Willow Hardware pfd	50	103 1/2	103 1/2	104	90	95 1/2	Jan	104	Oct
Willroy Mines	1	47 1/4	47 1/4	47 1/4	5	47	Oct	48 1/2	Sep
Willrich Petroleum	1	2.05	1.85	2.25	125,375	1.20	July	4.45	Aug
Willsey-Coghlan	1	40 1/2c	40c	44c	22,200	40c	Sep	80c	Jan
Winchester Larder	1	8 1/2c	7 1/2c	8 1/2c	7,500	6 1/2c	Mar	10c	Oct
Windward Gold Mines	1	7c	7c	7c	7,000	7c	Feb	12c	Oct
Winnipeg & Central Gas	1	7 1/2c	7c	8c	11,800	5 1/2c	Aug	9c	Feb
Winnipeg Electric preferred	100	12 1/2	12 1/2	12 1/2	1,076	7 1/2	Feb	13 1/2	Oct
Winora Gold	1	101 1/2	101 1/2	101 1/2	5	97 1/2	Feb	104 1/2	Sep
Wood (Alexander)	1	8 1/2c	8c	9 1/2c	16,600	6c	Aug	18c	Feb
Wright-Hargreaves	1	3.75	3.50	3.75	700	3.30	Oct	6.00	Jan
Yale Lead & Zinc	1	1.71	1.68	1.71	1,705	1.60	Jan	1.96	Mar
Yankee Canuck Oil	1	---	38c	38 1/2c	21,500	22c	Mar	50c	Sep
Yellowex Mines	1	8c	7 1/2c	10c	50,500	5 1/2c	July	14c	Sep
Yellowknife Bear Mines	1	---	6c	8c	9,500	5 1/2c	Jan	9c	Feb
York Knitting class A	1	1.63	1.61	1.73	40,350	1.14	Jan	1.80	Sep
Class B	1	---	2.75	2.75	800	2.00	Apr	3.75	July
Yukeno Mines	1	---	75c	75c	200	65c	Aug	1.10	Jan
Zenmac Metal	1	12c	11c	12 1/2c	27,400	9c	Feb	22c	Mar
Zenmac Metal	1	31c	24c	33c	169,700	13c	Aug	33c	Nov

OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.14	1.25		Investment Co of America.....1	7.87	8.60	
Affiliated Fund Inc.....1.25	5.35	5.78		Investment Trust of Boston.....1	15.37	16.30	
American Business Shares.....1	4.40	4.76		Johnston (The) Mutual Fund Inc.....1	35.69	36.41	
American Mutual Fund Inc.....1	14.32	15.57		Keystone Custodian Funds—			
Atomic Development Mutual Fund Inc.....1	11.69	12.75		B-1 (Investment Bonds).....1	27.22	28.41	
Axe-Houghton Fund "A" Inc.....1	10.59	11.51		B-2 (Medium Grade Bonds).....1	25.32	27.62	
Axe-Houghton Fund "B" Inc.....5	21.60	23.48		B-3 (Low Priced Bonds).....1	19.39	21.15	
Axe-Houghton Stock Fund Inc.....1	3.56	3.89		B-4 (Discount Bonds).....1	11.01	12.02	
Beneficial Corp.....1	11.76	12.76		K-1 (Income Pfd Stocks).....1	18.86	20.58	
Blair Holdings Corp.....1	3.74	4.04		K-2 (Speculative Pfd Stks).....1	10.02	10.94	
Blue Ridge Mutual Fund Inc.....1	11.38	12.37		S-1 (High-Grade Com Stk).....1	13.82	15.08	
Bond Inv Tr of America.....1	22.59	24.29		S-2 (Income Com Stocks).....1	10.11	11.15	
Boston Fund Inc.....1	28.11	30.28		S-3 (Speculative Com Stk).....1	10.50	11.46	
Bowling Green Fund Inc.....10c	9.35	10.10		S-4 (Low Priced Com Stks).....1	7.87	8.59	
Broad Street Invest Corp.....5	27.59	29.83		Kalckerbocker Fund.....1	6.09	6.68	
Bullock Fund Ltd.....1	30.36	33.25		Lexington Trust Fund.....25c	10.63	11.62	
Canada General Fund Inc				Loomis Sayles Mutual Fund—			
Merged with and into Can- (Net Asset Value).....1	39.74	39.74					
Canada General Fd (1954) Ltd				Managed Funds—			
Canadian Fund Inc.....1	14.33	15.50		Automobile shares.....1c	4.22	4.65	
Capital Venture Fund Inc.....1	4.62	5.06		Business Equipment shares.....1c	2.53	3.23	
Century Shares Trust.....1	21.34	23.07		Electrical Equipment shares.....1c	5.46	6.01	
Chemical Fund.....1	25.16	27.21		General Industries shares.....1c	3.67	4.04	
Christiana Securities com.....100	9.300	9.600		Non-Ferrous Metals.....1c	4.52	4.98	
Preferred.....100	140	145		Paper shares.....1c	6.93	7.63	
Colonial Fund Inc.....1	15.53	16.86		Petroleum shares.....1c	5.35	5.99	
Commonwealth Investment.....1	7.95	8.64		Steel shares.....1c	5.18	5.79	
Composite Bond & Stock Fund Inc.....1	17.28	18.79		Manhattan Bond Fund Inc.....10c	8.15	8.93	
Composite Fund Inc.....1	14.24	15.48		Massachusetts Investors Trust—			
Concord Fund Inc.....1	14.01	15.15		Ctfs of beneficial interest.....1	25.50	27.57	
Consolidated Investment Trust.....1	35.14	38		Mass Investors Growth Stock Fund Inc.....1	22.64	24.43	
Crown Western Investment, Inc.....1				Massachusetts Life Fund—			
Dividend Income Fund.....1	11.28	12.33		Units of beneficial interest.....1	33.48	36.19	
De Vegh Income Fund Inc.....1	12.79	12.92		Mutual Invest Fund Inc.....1	8.51	9.35	
De Vegh Mutual Fund Inc.....1	49.11	49.61		Mutual Shares Corp—			
Delaware Fund.....1	19.70	21.66		Net asset value.....1	13.66	13.66	
Diversified Growth Stock Fund.....1	9.62	10.54		Mutual Trust Shares—			
Diversified Investment Fund.....1	8.00	8.77		of beneficial interest.....1	12.20	13.26	
Diversified Trustee Shares—				Nation Wide Securities—			
Series E.....25c	12.50	14.25		Balanced Fund.....1	17.40	18.67	
Dividend Shares.....25c	2.19	2.40		National Investors Corp.....1	15.37	16.62	
Dreyfus Fund Inc.....1	13.34	14.00		National Security Series—			
Eaton & Howard—				Balanced Series.....1	10.39	11.36	
Balanced Fund.....18.56	19.84			Bond Series.....1	7.02	7.67	
Stock Fund.....15.91	17.01			Preferred Stock Series.....1	8.34	9.11	
Equity Fund Inc.....20c	6.21	6.44		Income Series.....1	5.47	5.98	
Fidelity Fund Inc.....5	23.07	24.94		Speculative Series.....1	3.91	4.27	
Financial Industrial Fund Inc.....1	3.07	3.37		Stock Series.....1	6.52	7.13	
First Boston Corp.....10	56.14	58.14		Growth Stock Series.....1	14.22	15.54	
Formula Fund of Boston—				Natural Resources Fund Inc.....1c	5.02	5.51	
Beneficial interest shares.....1	11.96	13.11		Natural Resources of Canada Fund Inc.....1c	3.15	3.45	
Founders Mutual Fund.....1	10.81	11.75		New England Fund.....1	20.49	22.15	
Franklin Custodian Funds Inc—				New York Capital Fund of Canada Ltd.....1	23.14	24.14	
Common stock series.....1c	8.06	8.83		North American Trust Shares—			
Preferred stock series.....1c	7.14	7.83		Series 1955.....1	7.41	—	
Fundamental Investors Inc.....2	25.04	27.44		Series 1956.....1	3.15	—	
Futures Inc.....1	3.12	3.39		Pacific Amer Investors com.....10c	8.75	9.25	
Gas Industries Fund Inc.....1	21.61	23.84		\$1.50 preferred.....5	26	27.12	
General Capital Corp.....1	73.10	78.60		Petroleum & Trading.....5	32	37	
General Investors Trust.....1	6.59	7.16		Philadelphia Fund Inc.....1	14.70	16.05	
Group Securities—				Pine Street Fund Inc.....1	18.46	18.84	
Automobile shares.....1c	8.16	8.94		Pioneer Fund Inc.....2.50	21.93	23.83	
Aviation shares.....1c	17.43	19.07		Price (T Rowe) Growth Stock Fund Inc.....1	23.63	24.11	
Building shares.....1c	13.68	14.18		Puritan Fund Inc.....1	5.62	6.02	
Capital Growth Fund.....1c	8.14	8.92		Putnam (Geo) Fund.....1	22.31	24.12	
Chemical shares.....1c	10.07	11.03		Scudder Fund of Canada Inc.....1	31	32.12	
Common (The) Stock Fund.....1c	10.43	11.42		Scudder, Stevens & Clark Fund Inc (Net asset value).....1	32.90	32.90	
Electronics & Electrical Equipment shares.....1c	6.71	7.36		Scudder, Stevens & Clark—			
Food shares.....1c	6.12	6.71		Common Stock Fund (net asset value).....1	18.70	18.70	
Fully administered shares.....1c	6.75	9.39		Selected Amer Shares.....2 1/2	16.32	17.65	
General bond shares.....1c	9.09	9.96		Shareholders Trust of Boston.....1	32.15	34.76	
Industrial Machinery shares.....1c	11.02	12.07		Sovereign Investors.....1	10.02	10.97	
Institutional Bond shares.....1c	9.47	9.96		State Street Investment Corp.....1	72.50	76.00	
Merchandise shares.....1c	9.71	10.64		Stein Roe & Farnham Fund.....1	26.93	28.93	
Mining shares.....1c	7.37	8.63		Television-Electronics Fund.....1	9.84	10.72	
Petroleum shares.....1c	8.75	9.59		Texas Fund Inc.....1	6.36	6.95	
Railroad Bond shares.....1c	3.00	3.30		United Funds Canada Ltd.....1	11.42	12.41	
RR Equipment shares.....1c	4.55	5.00		United Funds Inc—			
Railroad stock shares.....1c	9.40	10.30		United Accumulated Fund.....1	8.58	9.33	
Steel shares.....1c	9.86	10.80		United Continental Fund.....1	5.78	6.54	
Tobacco shares.....1c	3.77	4.15		United Income Fund Shares.....1	16.34	17.76	
Utility shares.....1c	8.26	9.05		United Science Fund.....1	7.92	8.66	
Growth Industry Shares Inc.....1	33.82	34.83		Value Line Fund Inc.....1	7.73	8.45	
Guardian Mutual Fund Inc.....1	13.59	14.00		Value Line Income Fund Inc.....1	5.26	5.75	
Haydock Fund Inc.....1	22.30	22.30		Van Strum & Towne Fund Inc.....1	10.22	11.13	
Hudson Fund Inc.....1	13.95	15.08		Wall Street Investing Corp.....1	17.21	17.56	
Income Foundation Fund Inc.....10c	2.25	2.46		Washington Mutual Investors Fund Inc.....1	13.33	14.29	
Incorporated Investors.....1	13.70	14.81		Wellington Fund.....1	23.60	25.73	
Institutional Shares Ltd—				Whitehall Fund Inc.....1	22.49	24.31	
Institutional Bank Fund.....1c	97c	1.07		Wisconsin Investment Co.....1	4.90	5.30	
Institutional Foundation Fund.....1c	18.39	20.11					
Institutional Growth Fund.....1c	17.92	19.59					
Institutional Inc Fund Inc.....1c	5.11	6.25					
Institutional Insur Fund.....1c	1.42	1.56					

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	174	—	Hartford Steamboiler.....10	76	80
Aetna Insurance Co.....10	67 1/2	70	Home.....5	43	45
Aetna Life.....10	136	140	Insurance Co of North Amer.....5	96 1/4	98 1/4
Agricultural Insurance Co.....10	34 1/4	36 1/4	Jersey Insurance Co of N Y.....10	42	46
American Automobile.....4	50	52	Lincoln National Life.....10	296	306
American Equitable Assur.....5	33 3/4	35 3/4	Maryland Casualty common.....1	36 3/4	38 1/4
American Fidelity & Casualty.....5	31 1/4	32 3/4	\$2.10 prior preferred.....10	51	54
\$1.25 conv preferred.....5	31 3/4	33 1/4	Massachusetts Bonding.....5	30 1/2	32 1/2
Amer Ins Co (Newark N J).....2 1/2	31 3/4	33 1/4	Merchants Fire Assurance.....5	57 1/2	60 1/2
American Re-insurance.....5	24 1/4	25 1/4	Merchants & Manufacturers.....4	11 1/2	12 1/2
American Surety.....25	68 1/4	71 1/4	National Fire.....10	98	103
Automobile.....10	122	130	National Union Fire.....5	44	46
Bankers & Shippers.....10	70	—	New Amsterdam Casualty.....2	50 1/4	52 1/4
Boston Insurance Co.....5	37 1/2	39 1/2	New Hampshire Fire.....10	42	44
Camden Fire Ins Assn (N J).....5	24 1/2	26 1/4	New York Fire.....5	25 3/4	27 3/4
Connecticut General Life.....10	282	292	North River.....2.50	32	34
Continental Casualty Co.....10	80 1/2	83 1/2	Northeastern.....3.33 1/2	9 1/2	11
Crum & Forster Inc.....10	64 1/2	66 1/2	Northern.....12.50	69	—
Employees Group Assoc.....10	62	65	Pacific Fire.....10	101	—
Employers Reinsurance.....10	70	—	Pacific Indemnity Co.....10	77 1/2	81
Federal.....4	31 1/2	33	Peerless Casualty Co.....5	25 3/4	28 1/4
Fidelity & Deposit of Md.....10	85	89	Phoenix.....10	84	87
Fire Assn of Philadelphia.....10	50	51 1/2	Providence-Washington.....10	28 1/2	30 1/2
Fireman's Fund (S F).....2.50	64 1/4	65 1/4	Reinsurance Corp (N Y).....2	11	12 1/2
Firemen's of Newark.....4	34 1/2	35	Republic (Texas).....10	60	63
Franklin Life.....4	74	77	St Paul Fire & Marine.....6.25	48	50
General Reinsurance Corp.....10	41	43	Seaboard Surety Co.....10	x43	46
Globe Falls.....5	67 1/2	70 1/2	Security (New Haven).....10	42 1/4	44 1/4
Globe & Republic.....5	17 1/2	19	Springfield Fire & Marine.....10	53	56
Globe & Rutgers Fire.....5	43	46	Standard Accident.....10	65	68
Great American.....5	37	38 1/2	Travelers.....100	1,465	1,505
Gulf Life (Jacksonville Fla).....2 1/2	26	27 1/4	U S Fidelity & Guaranty Co.....10	77 1/4	79 1/4
Hanover Fire.....10	41	43	U S Fire.....3	45 1/4	48 1/4
Hartford Fire Insurance Co.....10	166	171	Westchester Fire.....2	27 1/2	29

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.30s Jan. 17, 1955.....100	100 1/2		2 1/4s Feb. 1, 1955.....100.10	100.13	
1.25s Mar. 15, 1955.....99 1/2	100 1/2		2 1/4s Oct. 1, 1955.....101.10	101.18	
Central Bank for Cooperatives—			1 1/4s Oct. 1, 1957-58.....99.16	99.24	
2 1/4s Feb. 1, 1955.....100.5	100.8		2 1/4s May 1, 1958.....101.22	102	
1 1/4s June 1, 1955.....100.2	100.6		2 1/4s Nov. 1, 1958.....99.30	100.4	
2s June 1, 1957.....100	100.6		2 1/4s May 1, 1959.....99.24	100	
			2 1/4s Feb. 1, 1960.....99.24	100	

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1 1/4s Feb. 15, 1955.....100.7	100.9		2 1/4s March 15, 1957.....102.22	102.24	
1s March 22, 1955.....99.31	100		1 1/4s April 1, 1957.....99.24	100	
1 1/4s May 17, 1955.....100.1	100.3		1 1/4s May 15, 1957.....99.28	99.30	
1 1/4s Aug. 15, 1955.....100.2	100.4		1 1/4s Oct. 1, 1957.....99.22	99.30	
Treasury Notes—			1 1/4s April 1, 1958.....99.6	99.14	
1 1/4s Dec. 15, 1954.....100.10	100.12		1 1/4s Oct. 1, 1958.....99.6	99.14	
1 1/4s March 15, 1955.....100.7	100.9		1 1/4s Feb. 15, 1959.....99.24	99.26	
1 1/4s Dec. 15, 1955.....100.23	100.25		1 1/4s April 1, 1959.....98.16	98.24	
1 1/4s April 1, 1956.....100.14	100.22		1 1/4s Oct. 1, 1959.....98.12	98.20	
1 1/4s Oct. 1, 1956.....100.14	100.22				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.60%	3-1-54	12-1-54	b1.10	0.85%	1.30%	7-1-54	4-1-55	b1.25	1.10%
1.30%	6-1-54	12-1-54	b1.10	0.85%	1.20%	8-2-54	5-2-55	b1.25	1.15%
1.50%	4-1-54	1-3-55	b1.20	1.00%	1.20%	9-1-54	6-1-55	b1.25	1.15%
1.45%	5-3-54	2-1-55	b1.25	1.10%	1.25%	10-1-54	7-1-55	b1.25	1.15%
1.40%	6-1-54	3-1-55	b1.25	1.10%	1.25%	11-1-54	8-1-55	b1.25	1.20%

United States Treasury Bills

Dollar Value				Dollar Value			
Bid Ask				Bid Ask			
November 12, 1954	99.991	99.993		December 30, 1954	99.982	99.983	
November 18, 1954	99.978	99.983		January 6, 1955	99.843	99.854	
November 26, 1954	99.961	99.969		January 13, 1955	99.824	99.835	
December 2, 1954	99.950	99.959		January 20, 1955	99.803	99.813	
December 9, 1954	99.935	99.945		January 27, 1955	99.782	99.799	
December 16, 1954	99.916	99.926		February 3, 1955	99.760	99.765	
December 23, 1954	99.900	99.911					

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 6 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.7% above those of the corresponding week last year. Our preliminary total stands at \$19,287,330,678 against \$18,079,221,125 for the same week in 1953. At this center there is a gain for the week ending Friday of 12.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 6—	1954	1953	%
New York	\$10,002,824,962	\$8,881,754,759	+ 12.6
Chicago	927,377,971	896,716,069	+ 3.4
Philadelphia	1,002,000,000	998,000,000	+ 0.4
Boston	675,281,170	654,630,100	+ 3.2
Kansas City	354,137,567	338,240,105	+ 4.7
St. Louis	324,300,000	348,700,000	- 7.0
San Francisco	560,271,000	537,841,158	+ 4.2
Pittsburgh	359,787,319	372,795,976	- 3.5
Cleveland	435,365,217	434,990,342	+ 0.1
Baltimore	278,102,390	294,826,009	- 5.7
Ten cities, five days	\$14,919,447,596	\$13,758,494,518	+ 8.4
Other cities, five days	3,664,902,235	3,600,605,505	+ 1.8
Total all cities, five days	\$18,584,349,831	\$17,359,100,023	+ 7.1
All cities, one day	702,980,847	720,121,102	- 2.4
Total all cities for week	\$19,287,330,678	\$18,079,221,125	+ 6.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Oct. 30. For that week there was an increase of 9.9%, the aggregate of clearings for the whole country having amounted to \$20,041,495,704 against \$18,241,821,748 in the same week in 1953. Outside of this city there was a gain of 2.4%, the bank clearings at this center showing an increase of 17.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 16.9%, in the Boston Reserve District of 5.6% and in the Philadelphia Reserve District of 1.9%. In the Cleveland Reserve District the totals are smaller by 5.1%, but in the Richmond Reserve District the totals are larger by 2.7% and in the Atlanta Reserve District by 4.5%. The Chicago Reserve District has to its credit a gain of 5.3% and the Minneapolis Reserve District of 4.2%, but the St. Louis Reserve District suffers a loss of 1.6%. In the Kansas City Reserve District there is an increase of 2.0%, in the Dallas Reserve District of 3.5%, and in the San Francisco Reserve District of 6.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 30—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	777,172,584	735,721,594	+ 5.6	753,825,234	689,939,515
2nd New York—11 "	10,932,895,168	9,350,252,354	+ 16.9	9,168,428,438	9,156,629,547
3rd Philadelphia—11 "	1,164,320,733	1,143,157,103	+ 1.9	1,116,802,420	1,151,612,024
4th Cleveland—7 "	1,152,367,551	1,214,013,199	- 5.1	1,126,626,992	1,059,279,591
5th Richmond—6 "	617,678,592	601,200,730	+ 2.7	593,397,748	569,138,200
6th Atlanta—10 "	941,050,323	900,259,875	+ 4.5	862,346,760	789,713,505
7th Chicago—17 "	1,234,321,087	1,191,486,508	+ 3.5	1,157,558,361	1,154,499,327
8th St. Louis—4 "	661,684,783	672,452,058	- 1.6	636,397,606	620,003,756
9th Minneapolis—7 "	517,997,349	496,801,957	+ 4.2	458,813,274	490,117,412
10th Kansas City—9 "	566,963,754	555,612,696	+ 2.0	557,278,296	588,018,981
11th Dallas—6 "	437,323,602	422,669,352	+ 3.5	437,765,001	388,482,988
12th San Francisco—10 "	1,017,720,178	958,105,222	+ 6.2	962,976,266	1,018,016,134
Total—110 cities	20,041,495,704	18,241,821,748	+ 9.9	17,832,216,426	17,675,450,980
Outside New York City	9,455,868,934	9,235,444,380	+ 2.4	8,987,201,040	8,832,068,254

We now add our detailed statement showing the figures for each city for the week ended October 30 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,046,128	1,966,811	+ 4.0	1,927,318	944,132
Portland	5,462,721	5,128,257	+ 6.5	4,720,141	4,188,834
Massachusetts—Boston	660,178,183	611,517,557	+ 8.0	641,233,327	580,216,429
Fall River	3,973,477	3,496,896	+ 13.6	2,646,519	3,009,851
Lowell	1,667,259	1,741,987	- 4.3	1,607,723	1,193,395
New Bedford	4,233,868	3,602,016	+ 17.5	2,998,320	3,233,840
Springfield	13,654,336	12,043,817	+ 13.4	11,258,485	10,710,647
Worcester	9,444,744	8,673,167	+ 8.9	9,143,311	9,809,882
Connecticut—Hartford	29,704,635	33,066,652	- 10.0	29,963,390	31,593,575
New Haven	18,650,913	15,751,630	+ 18.4	14,064,988	13,516,323
Rhode Island—Providence	27,899,900	36,886,200	- 24.4	32,635,700	29,768,400
New Hampshire—Manchester	256,420	1,906,604	- 86.6	1,626,012	1,754,107
Total (12 cities)	777,172,584	735,721,594	+ 5.6	753,825,234	689,939,515
Second Federal Reserve District—New York—					
New York—Albany	24,147,331	23,917,141	+ 1.0	24,486,393	17,957,025
Binghamton	4,000,600	3,801,243	+ 5.2	3,702,360	3,688,633
Buffalo	112,031,713	117,194,015	- 4.4	108,128,367	105,231,078
Elmira	2,268,212	2,238,565	+ 1.3	2,501,240	2,503,834
Jamestown	1,978,574	1,902,757	+ 4.0	1,855,110	2,202,395
New York	10,585,626,770	9,006,377,368	+ 17.5	8,845,015,386	8,843,382,726
Rochester	30,206,796	27,592,614	+ 9.5	24,116,355	27,166,878
Syracuse	18,718,772	17,587,116	+ 6.4	16,208,115	18,259,602
Connecticut—Stamford	25,798,867	25,328,124	+ 1.9	27,075,782	18,935,162
New Jersey—Newark	62,220,363	57,209,680	+ 8.8	50,304,907	54,451,213
Northern New Jersey	65,697,770	67,103,721	- 1.8	65,034,423	62,851,001
Total (11 cities)	10,932,895,168	9,350,252,354	+ 16.9	9,168,428,438	9,156,629,547

	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,547,498	1,597,822	- 3.2	1,225,979	1,183,386
Bethlehem	1,704,019	1,682,130	+ 1.3	1,379,081	1,002,552
Chester	1,569,186	1,809,979	-13.3	1,272,161	1,488,607
Lancaster	4,438,313	4,962,377	-10.6	4,038,630	4,308,299
Philadelphia	1,113,000,000	1,084,000,000	+ 2.7	1,071,000,000	1,102,000,000
Reading	3,701,943	3,277,941	+ 12.9	3,175,862	3,334,741
Scranton	4,951,860	6,064,698	-18.4	6,015,984	6,687,375
Wilkes-Barre	3,239,318	3,143,722	+ 3.0	2,260,182	2,849,981
York	6,385,648	7,093,184	-10.0	4,960,028	4,993,527
Delaware—Wilmington	13,173,025	17,888,407	-26.4	12,491,255	11,871,029
New Jersey—Trenton	10,609,923	11,636,843	- 8.8	8,983,258	11,892,531
Total (11 cities)	1,164,320,733	1,143,157,103	+ 1.9	1,116,802,420	1,151,612,024
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	13,939,137	9,165,540	+ 52.1	7,357,454	7,503,671
Cincinnati	238,125,214	250,302,682	- 4.9	226,034,117	203,941,799
Cleveland	470,992,729	484,264,791	- 2.7	460,149,007	412,768,640
Columbus	40,886,500	43,702,000	- 6.4	38,409,600	45,522,800
Mansfield	11,259,804	8,626,511	+ 30.5	6,252,054	5,852,219
Youngstown	10,602,028	10,797,198	- 1.8	11,805,638	9,255,269
Pennsylvania—Pittsburgh	366,562,139	407,154,477	-10.0	376,619,122	374,435,193
Total (7 cities)	1,152,367,551	1,214,013,199	- 5.1	1,126,626,992	1,059,279,591
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,500,000	3,569,126	+ 26.1	3,778,808	3,580,608
Virginia—Norfolk	16,110,937	16,927,000	- 4.8	17,585,000	16,399,000
Richmond	204,120,751	191,566,478	+ 6.6	191,514,392	180,418,456
South Carolina—Charleston	5,394,466	5,610,615	- 3.9	5,036,605	4,475,167
Maryland—Baltimore	283,805,340	293,433,913	- 3.3	285,925,462	261,098,119
District of Columbia—Washington	103,747,098	90,093,598	+ 15.2	89,557,481	102,166,850
Total (6 cities)	617,678,592	601,200,730	+ 2.7	593,397,748	569,138,200
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,864,157	22,675,823	+ 5.2	20,269,382	18,527,848
Nashville	98,611,658	98,900,776	- 0.3	94,835,868	88,574,078
Georgia—Atlanta	314,800,000	319,700,000	- 1.5	308,300,000	301,900,000
Augusta	6,396,616	6,425,440	- 0.4	7,614,214	6,971,643
Macon	5,230,741	3,810,052	+ 37.3	4,044,296	4,732,434
Florida—Jacksonville	144,947,398	130,808,936	+ 10.8	113,759,581	111,001,485
Alabama—Birmingham	166,946,242	141,876,039	+ 17.7	151,647,013	122,807,142
Mobile	9,112,910	9,756,725	- 6.6	8,237,336	8,382,591
Mississippi—Vicksburg	509,671	653,530	-22.0	525,873	617,290
Louisiana—New Orleans	170,630,930	165,652,554	+ 3.0	153,113,197	126,199,002
Total (10 cities)	941,050,323	900,259,875	+ 4.5	862,346,760	789,713,505
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,779,445	1,644,380	+ 8.2	1,635,208	1,515,259
Grand Rapids	13,912,181	13,366,751	+ 4.1	12,896,969	11,902,033
Lansing	7,778,069	7,336,066	+ 6.0	7,090,256	5,517,435
Indiana—Fort Wayne	8,656,563	7,687,236	+ 12.6	6,752,849	9,337,960
Indianapolis	70,429,000	67,140,000	+ 4.9	65,901,000	66,378,000
South Bend	8,428,688	9,069,861	- 7.1	9,440,494	9,789,849
Terre Haute	3,590,544	3,772,300	- 4.8	3,692,142	3,634,107
Wisconsin—Milwaukee	96,790,199	93,625,508	+ 3.4	85,260,408	81,988,757
Iowa—Cedar Rapids	5,874,340	4,630,191	+ 26.9	5,526,943	5,554,378
Des Moines	50,496,876	34,379,678	+ 46.9	34,724,992	36,642,837
Sioux City	14,988,040	13,400,016	+ 11.9	15,984,714	18,684,108
Illinois—Bloomington	1,632,442	1,691,118	- 3.5	1,600,746	1,715,818
Chicago	937,926,696	901,796,014	+ 4.0	875,230,385	872,356,875
Decatur	5,756,540	5,359,011	+ 7.4	5,857,360	5,279,195
Peoria	12,443,374	14,045,237	- 11.4	12,274,419	12,939,590
Rockford	8,381,533	7,655,285	+ 9.5	9,174,073	6,994,965
Springfield	5,456,557	4,887,856	+ 11.6	4,515,403	4,267,161
Total (17 cities)	1,254,321,087	1,191,486,508	+ 5.3	1,157,558,361	1,154,499,327
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	334,000,000	360,200,000	- 7.3	336,100,000	320,300,000
Kentucky—Louisville	166,720,737	162,642,634	+ 2.5	153,687,779	149,562,821
Tennessee—Memphis	158,639,010	147,385,891	+ 7.6	144,131,898	147,624,718
Illinois—Quincy	2,325,036	2,223,533	+ 4.6	2,477,929	2,516,217
Total (4 cities)	661,684,783	672,452,058	- 1.6	636,397,606	620,003,756
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,910,876	8,673,839	-20.3	8,391,260	7,325,407
Minneapolis	356,893,514	338,184,750	+ 5.5	309,894,697	324,409,297
St. Paul	119,699,160	120,864,386	- 1.0	106,395,104	119,223,852
North Dakota—Fargo	9,174,195	7,441,879	+ 23.3	8,511,999	9,805,364
South Dakota—Aberdeen	4,654,811	4,136,439	+ 12.5	4,088,768	4,737,428
Montana—Billings	6,412,679	5,665,001	+ 13.2	6,299,784	7,699,580
Helena	14,252,114	11,924,763	+ 19.5	15,231,662	16,916,484
Total (7 cities)	517,997,349	496,891,057	+ 4.2	458,813,274	490,117,412
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	938,456	992,349	- 5.4	741,667	988,671
Hastings	728,013	586,788	+ 24.1	789,762	791,816
Lincoln	7,374,918	7,489,754	- 1.5	7,815,012	8,094,433
Omaha	162,043,857	161,210,706	+ 0.5	142,536,890	176,700,305
Kansas—Topeka	8,104,287	9,580,624	-15.4	8,001,431	8,711,011
Wichita	22,549,846	18,513,903	+ 21.8	18,123,528	18,419,936
Missouri—Kansas City	351,451,890	340,223,587	+ 3.3	361,400,016	354,344,121
St. Joseph	9,741,785	11,544,835	-15.6	12,027,064	13,713,419
Colorado—Colorado Springs	4,030,702	2,734,286	+ 47.4	2,919,023	3,362,961
Pueblo	(a)	2,735,664	-----	2,923,903	2,892,308
Total (9 cities)	566,963,754	555,612,696	+ 2.0	557,278,296	588,018,981
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,401,551	6,369,728	+ 0.4	6,961,785	7,259,487
Dallas	370,088,866	362,233,765	+ 2.2	375,461,451	324,596,437
Fort Worth	34,433,599	31,343,125	+ 6.5	32,900,774	35,486,083
Galveston	6,553,000	6,080,000	+ 7.8	7,755,090	6,268,000
Wichita Falls	6,099,134	5,179,853	+ 17.7	5,349,249	5,362,155
Louisiana—Shreveport	12,747,452	11,462,881	+ 11.2	9,336,742	9,510,824
Total (6 cities)	437,323,602	422,669,352	+ 3.5	437,765,001	388,482,988
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	175,060,306	154,301,801	+ 13.5	168,438,207	152,434,434
Yakima	5,231,997	4,816,634	+ 8.6	4,544,945	4,621,611
Oregon—Portland	158,777,621	148,137,690	+ 7.2	159,535,657	155,885,934
Utah—Salt Lake City	73,413,963	79,860,973	- 8.1	69,960,299	66,572,764
California—Long Beach	18,557,460	17,172,589	+ 8.1	15,311,731	15,590,888
Pasadena	12,010,142	11,463,156	+ 4.8	12,003,536	11,072,241
San Francisco	540,066,876	513,153,086	+ 5.2	501,435,705	574,751,615
San Jose	18,785,860	15,396,333	+ 22.0	15,345,086	17,282,996
Santa Barbara	5,496,299	4,070,663	+ 35.0	5,994,990	4,705,405
Stockton	10,319,654	9,732,897	+ 6.0	10,406,140	15,098,245
Total (10 cities)	1,017,720,178	958,105,222	+ 6.2	962,976,296	1,018,616,134
Grand total (110) cities	20,041,495,704	18,241,821,748	+ 9.9	17,832,216,426	17,675,450,980
Outside New York City	9,455,868,934	9,235,444,380	+ 2.4	8,987,201,040	8,832,068,270

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 29, 1954 TO NOVEMBER 4, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 29	Monday Nov. 1	Tuesday Nov. 2	Wednesday Nov. 3	Thursday Nov. 4
Argentina peso—					
Basic	2.00000*	2.00000*		2.00000*	2.00000*
Preferential	1.33333*	1.33333*		1.33333*	1.33333*
Free	0.719820*	0.719820*		0.719820*	0.719820*
Australia, pound	2.229332	2.231075	Election Day	2.230826	2.230577
Austria, schilling	0.385802*	0.385802*		0.385802*	0.385802*
Belgium, franc	0.209000	0.209000		0.209000	0.209000
British Malaysia, Malayan dollar	3.26566	3.26733		3.26566	3.26733
Canada, dollar	1.030859	1.031152		1.030859	1.030859
Ceylon, rupee	2.09500	2.09500		2.09500	2.09500
Finland, markka	0.0435401*	0.0435401*		0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625		0.0285625	0.0285625
Germany, Deutsche Mark	2.38379*	2.38379*		2.38379*	2.38379*
India, Dominion of rupee	2.09500	2.09500		2.09500	2.09500
Ireland, pound	2.797812	2.797812	Election Day	2.797812	2.797812
Mexico, peso	0.0800480	0.0800480		0.0800480	0.0800480
Netherlands, guilder	2.62700	2.62700		2.62700	2.62700
New Zealand, pound	2.770111	2.770111		2.770111	2.770111
Norway, krone	1.40080*	1.40080*		1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*		4.96766*	4.96766*
Portugal, escudo	0.049000	0.049000		0.049000	0.049000
Sweden, krona	1.93330*	1.93330*		1.93330*	1.93330*
Switzerland, franc	2.33225	2.33225		2.33225	2.33225
Union of South Africa, pound	2.787359	2.787359		2.787359	2.787359
United Kingdom, pound sterling	2.797812	2.797812		2.797812	2.797812

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 3, 1954	Increase (+) or Decrease (—) since Oct. 27, 1954	Nov. 4, 1954
Assets—			
Gold certificates	20,235,102	+ 10,000	+ 191,999
Redemption fund for F. R. notes	843,800	— 137	— 9,890
Total gold certificates reserves	21,078,902	+ 9,863	+ 182,109
P. R. notes of other banks	130,253	— 30,195	— 34,822
Other cash	326,807	— 2,641	— 3,687
Discounts and advances	519,324	+ 214,111	+ 302,655
Industrial loans	733	— 64	— 2,028
U. S. Government securities:			
Bought outright—			
Bills	1,924,000	+ 264,000	+ 182,312
Certificates	6,599,791	—	+ 748,250
Notes	13,029,021	—	+ 744,650
Bonds	3,092,550	—	+ 573,600
Total bought outright	24,645,362	+ 264,000	+ 752,312
Held under repurchase agreement	25,000	+ 25,000	+ 24,000
Total U. S. Govt. securities	24,670,362	+ 289,000	+ 776,312
Total loans and securities	25,190,419	+ 503,047	+ 1,080,995
Due from foreign banks	22	—	—
Uncollected cash items	3,558,418	— 217,835	— 22,205
Bank premises	54,163	— 52	+ 4,124
Other assets	173,077	+ 7,095	+ 46,923
Total assets	50,512,061	+ 269,282	+ 1,002,399
Liabilities—			
Federal Reserve notes	25,739,166	+ 125,488	+ 410,728
Deposits:			
Member bank—reserve accounts	18,997,948	+ 109,699	+ 780,564
U. S. Treasurer—gen'l account	567,483	— 20,714	— 96,596
Foreign	424,622	— 18,382	— 27,954
Other	415,806	+ 42,889	+ 39,859
Total deposits	20,405,859	+ 113,492	+ 865,245
Deferred availability cash items	3,254,215	+ 87,362	+ 232,165
Other liabilities and accrued divs.	19,404	— 980	— 613
Total liabilities	49,418,644	+ 325,362	+ 1,044,421
Capital Accounts—			
Capital paid in	282,351	+ 5,480	+ 19,615
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	158,510	— 61,560	— 17,930
Total liabilities & capital accts.	50,512,061	+ 269,282	+ 1,002,399
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	— .2%	+ 1.6%
Contingent liability on acceptances purchased for foreign correspondents	14,212	+ 1,302	+ 7,646
Industrial loan commitments	1,837	— 261	— 1,468

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 27: An increase of \$580 million in demand deposits adjusted, and decreases of \$375 million in United States Government deposits and \$304 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$64 million in New York City, \$16 million in the Cleveland District, and \$13 million in the Philadelphia District, and they increased \$12 million in the St. Louis District; there was a net decrease of \$83 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$23 million.

Holdings of Treasury bills increased \$78 million at all reporting member banks; the principal changes were increases of \$77 million in New York City and \$40 million in Chicago, and decreases of \$32 million in the San Francisco District and \$26 million in the Kansas City District. Holdings of Treasury certificates of indebtedness

decreased \$27 million. Holdings of Treasury notes and of United States Government bonds increased \$39 million and \$40 million, respectively.

Demand deposits adjusted increased \$167 million in New York City, \$142 million in the Cleveland District, \$138 million in the Chicago District, and by smaller amounts in all but one of the other districts. Time deposits increased \$29 million. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$60 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 27, 1954	Increase (+) or Decrease (—) since Oct. 20, 1954	Oct. 28, 1954
Assets—			
Loans and investments adjusted†	84,789	+ 114	+ 6,057
Loans adjusted†	38,679	— 30	— 809
Commercial, industrial, and agricultural loans	21,043	*— 83	— 2,258
Loans to brokers and dealers for purchasing or carrying securities	2,407	— 5	+ 744
Other loans for purchasing or carrying securities	993	+ 20	+ 269
Real estate loans	6,978	+ 23	+ 540
Other loans	7,920	+ 15	+ 63
U. S. Government securities—total	37,533	+ 130	+ 5,738
Treasury bills	2,706	+ 78	+ 318
Treasury certificates of indebtedness	2,375	— 27	— 3,127
Treasury notes	8,688	+ 39	+ 2,034
U. S. bonds	23,764	+ 40	+ 6,513
Other securities	8,577	+ 14	+ 1,128
Loans to banks	709	— 28	— 97
Reserves with Federal Reserve Banks	13,564	— 60	— 296
Cash in vault	1,003	+ 56	+ 1
Balances with domestic banks	2,662	— 124	+ 45
Liabilities—			
Demand deposits adjusted	56,050	+ 580	+ 1,358
Time deposits except U. S. Government	21,375	+ 29	+ 2,256
U. S. Government deposits	3,990	— 375	+ 1,459
Interbank demand deposits:			
Domestic banks	11,190	— 304	+ 568
Foreign banks	1,349	— 8	+ 76
Borrowings	621	— 60	— 228

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
*Oct. 20 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp. 8% gold debentures	Nov 18	*
PARTIAL REDEMPTION		
Brown Co. \$3 second preference stock	Nov 20	1650
Continental Can Co., Inc. 3% s. f. debts. due 1965	Dec 1	*
Dayton Union Railway Co.—		
3 1/4% general mortgage bonds, series B, due 1965	Dec 1	1770
Florida Power & Light Co., 3 1/2% first mortgage bonds	Dec 1	1771
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1208
Jacksonville Terminal Co.—		
1st mortgage 3 1/4% bonds, series A, due 1977	Dec 1	1652
Merchants' National Properties, Inc.—		
Sinking fund debentures due 1958	Dec 1	1774
Midl RR. Co., 4% bonds, foreign series, due 1960	Dec 1	1538
Minnesota Mining & Manufacturing Co. \$4 pfd. stock	Dec 10	*
National Dairy Products Corp. 3% and 3 1/4% debts.	Dec 1	*
Panhandle Eastern Pipe Line, 3 1/4% debts. due 1971	Dec 1	1775
Penn Controls, Inc., class A stock	Dec 15	1539
Rochester Telephone Corp. 4% s. f. debts. due 1963	Dec 1	*
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	1212
United States & International Securities Corp.—		
\$5 first preferred stock	Nov 30	1581
Wisconsin Power & Light Co.—		
1st mortgage 3 1/4% bonds, series E, due 1981	Nov 19	1656
1st mortgage 3 1/4% bonds, series F, due 1982	Nov 19	1656

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aeroquip Corp., 5% cumulative preferred bonds	Jan 1	717
Algemeine Kunstzijde Unie N.V. 4 1/2% convertible debts.	Jan 2	*
American Telephone & Telegraph Co.—		
12-year 3 1/4% convertible debentures due 1963	Dec 15	1097
12-year 3 1/4% convertible debentures due 1964	Dec 15	1097
Central Hudson Gas & Electric Corp. 5.25% pfd. stock	Dec 3	*
Consolidated Gas Electric Light & Power Co. of Balt.—		
3 1/4% convertible debentures	Dec 15	1763
Denver & Rio Grande Western RR. 5% pfd. stock	Nov 30	1535
Dun & Bradstreet Inc., 4 1/4% preferred stock	Dec 29	1651
General Dynamics Corp. \$2 cum. conv. pfd. stock	Dec 17	*
International Rys. of Central America—		
4% debentures due 1961	Dec 15	*
Lamson & Sessions Co. preferred stock	Nov 18	1653
Limestone Products Corp. of America—		
50-year 3 1/4% debentures	Dec 15	1438
Marine Midland Corp., 4 1/4% preferred stock	Nov 23	1653
New York Telephone Co.—		
Ref. mortgage 3 1/4% bonds, series G, due 1984	Nov 29	*
Northern Pacific Ry.—		
Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047	Jan 1	1653
Collateral trust 4 1/4% bonds due 1975	Dec 1	1653
Oswego Falls Corp., 5% convertible 2nd pfd. stock	Dec 15	*
Penn Fruit Co., Inc., 5% cumulative pfd. stock	Nov 15	1437
Porter (H. K.) Co., Inc., 5% pfd. stock	Nov 16	1539
Spencer Chemical Co., 4.60% cum. pfd. stock	Nov 8	1541
Starrett Corp., 5% collateral trust bonds due 1966	Oct 30	1439
Tung-Sol Electric, Inc., 5% convertible pfd. stock	Dec 2	*
Wisconsin Power & Light Co.—		
1st mortgage 4% bonds, series G, due 1983	Nov 15	1656
1st mortgage 4% bonds, series H, due 1983	Nov 15	1656

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Pepper (Dr.) Co. (see Dr Pepper)			
Pepperell Mfg. Co. (quar.)	75c	11-15	11- 8
Petersburg & Hopewell Gas Co.	15c	12- 2	11- 3
Pfaucler Co. (quar.)	35c	12- 1	11-19
Piper Aircraft Corp., common	5c	1- 3	12-15
45c convertible preferred (quar.)	11 1/4c	1-15	1- 3
Phelps Dodge Corp. (quar.)	65c	12-10	11-19
Year-end	40c	1- 7	12-17
Philadelphia Suburban Transportation Co.—			
Quarterly	25c	12- 1	11-15
Philadelphia Suburban Water, com. (quar.)	25c	12- 1	11- 2
\$3.65 preferred (quar.)	91 1/4c	12- 1	11-10
Pinellas Industries (quar.)	12 1/2c	11-15	11- 1
Pitney-Bowes, Inc., com. (quar.)	35c	12-11	11-26
4 1/4% preferred B (quar.)	58 1/4c	1- 3	12-20
Pittsburgh Plate Glass Co. (year-end)	\$1.20	12-21	11-30
Pittsburgh & West Virginia Ry. Co. (quar.)	50c	12-15	11-19
Pittsburgh, Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	\$1.75	12- 1	11-19
Placer Development, Ltd. (interim)	\$1.11	12- 9	11-18
Plomb Tool Co. (quar.)	20c	11-16	11- 5
Polaris Mining Co.	5c	12-15	11-15
Powell River Co., Ltd. (quar.)	12 1/2c	12-15	11-12
Extra	135c	12-15	11-12
Preferred Utilities Mfg. Corp.—			
5 1/2% conv. 1st pfd. (accum.)	13 1/4c	12- 1	11-19
Provincial Transport Co. (quar.)	12 1/2c	11-22	11- 8
Ray-O-Vac Co. (quar.)	30c	12- 1	11-12
Remington Arms Co., Inc., 6% pfd. (s-a)	\$2.25	12-15	11-19
Republic Aviation Corp.	\$1	12-17	11-24
Stock dividend	10%	12-17	11-24
Republic Insurance Co. (Texas)—			
Increased quarterly	40c	11-24	11-10
Revere Racing Association Inc. (quar.)	15c	1-17	1- 3
Richardson Co. (quar.)	25c	12-17	12- 3
Rico Argentine Mining Co.	5c	11-29	11-15
Riegel Textile Corp., com. (quar.)	60c	12-10	12- 1
\$4 preferred A (quar.)	\$1	12-15	12- 6
Rio Grande Valley Gas Co. (Texas)—			
Year-End	4c	12-14	11-18
Rockwood & Co.—			
(Payment on the com. stock was omitted at company meeting held on Nov. 1).			
5% preferred A (quar.)	\$1.25	1- 3	12-15
Rolls Royce, Ltd., Amer. dep. receipts ord. (year-end)	5%	12-23	11- 9
Rosefield Packing Co. (quar.)	25c	12- 1	11-15
Ross Gear & Tool	\$1.50	11-24	11-15
Roxy Theatre, Inc., \$1.50 preferred (quar.)	37 1/2c	12- 1	11-17
Royal Crown Bottling Co. of Louisville (Ky.)			
Common (quar.)	12 1/2c	12- 1	11-15
5% preferred (quar.)	12 1/2c	12- 1	11-15
Royalite Oil Co., Ltd. (quar.)	16 1/2c	12- 1	11-12
St. Louis, San Francisco Ry., Co. (quar.)	62 1/2c	12-15	12- 1
Seythes & Co., Ltd. (quar.)	12 1/2c	12- 1	11-15
Sears Roebuck & Co. (quar.)	60c	1- 3	11-26
Extra	60c	1- 3	11-26
Seeger Refrigerator Co. (quar.)	65c	12-10	11-19
Sheraton, Inc. (quar.)	25c	11- 1	10-22
Simonds Saw & Steel Co.	\$1.20	12-15	11-19
Singer Mfg. Co. (quar.)	50c	12-13	11-15
Smith (T. L.) Co., 6% pfd. (quar.)	15c	12-10	11-19
South Texas Development, class B	\$1	12- 1	10-26
Southern Spring Bed Co. (quar.)	50c	11-15	11- 5
Southern Utah Power Co.	25c	12- 1	11-19
Southwestern Public Service, com. (quar.)	33c	12- 1	11-19
3.70% preferred (quar.)	92 1/2c	2- 1	1-20
3.90% preferred (quar.)	97 1/2c	2- 1	1-20
4.15% preferred (quar.)	\$1.03 3/4	2- 1	1-20
4.25% preferred (quar.)	\$1.06 1/4	2- 1	1-20
4.40% preferred (quar.)	\$1.10	2- 1	1-20
4.60% preferred (quar.)	\$1.15	2- 1	1-20
4.36% preferred (quar.)	27 1/4c	2- 1	1-20
Southwestern States Telephone Co.			
Common (quar.)	28c	12- 1	11-10
\$1.32 preferred (quar.)	33c	12- 1	11-10
Speed Queen Corp., common (quar.)	25c	12- 1	11-16
\$1.50 preferred (s-a)	75c	12- 1	11-16
Standard Oil Co. (Ohio), common (quar.)	60c	12-10	11-19
3 3/4% preferred A (quar.)	93 3/4c	1-15	12-24
Standard Paving & Materials, Ltd. (quar.)	137 1/2c	1- 3	12-10
State Street Investment Corp. (year-end)			
50c from income and \$3.70 from capital gains	\$4.20	11-15	11- 5
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12- 1
Stelson (John B.), common	50c	12- 1	11-15
8% preferred (quar.)	50c	12- 1	11-15
Stifel (J. L.) & Sons (quar.)	10c	11- 9	11- 1
Storkline Furniture Corp. (quar.)	37 1/2c	11-26	11-18
Sun Ray Drug Co., 6% preferred (quar.)	37 1/2c	12- 1	11-15
Sunshine Mining Co. (quar.)	15c	12-20	11-19
Superior Tool & Die Co. (quar.)	5c	11-26	11-12
Extra	5c	1- 7	12-17
Swan-Finch Oil Corp., 6% 1st pfd. (quar.)	37 1/2c	12- 1	11-15
4% 2nd preferred (quar.)	10c	12- 1	11-15
Sylvanite Gold Mines, Ltd. (s-a)	24c	1- 3	11-13
Syracuse Transit Corp. (quar.)	50c	12- 1	11-15
Terminal Tower (Cleveland) (quar.)	25c	1-14	1- 4
Texas Fund, Inc. (from income)	5c	11-26	11-12
Texas Pacific Land Trust, sub. shs. (yr.-end)	\$1.70	12-16	11-24
Certificates of prop. int.	\$1.70	12-16	11-24
Thorfare Markets, common (quar.)	30c	1- 3	12- 9
Stock dividend	5%	1- 3	12-10
5% non-convertible preferred B (quar.)	31 1/4c	1- 3	12- 9
5% conv. preferred (initial series) (quar.)	31 1/4c	1- 3	12- 9
Timken Roller Bearing Co. (quar.)	75c	12-10	11-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Title Guarantee & Trust Co. (N.Y.) (quar.)	30c	11-27	11-13	Atlantic Coast Line Co. (Conn.) (quar.)	\$1.25	12-13	11-15	Central & South West Corp.—			
Tokheim Corp. (quar.)	30c	11-30	11-15	Extra	\$1	12-13	11-15	Increased quarterly	33c	11-30	10-29
Tung-Sol Electric, Inc.—common (quar.)	25c	12-2	11-15	Atlantic Coast Line RR. Co. (quar.)	\$1.25	12-13	11-15	Central Soya Co. (quar.)	40c	11-15	11-2
Extra	25c	12-2	11-15	Extra	\$1	12-13	11-15	Central Vermont Public Service (increased)	23c	11-15	10-29
5% conv. preferred (entire issue called for redemption on Dec. 2 at \$52.25 per share plus this dividend. Convertible to Dec. 2)	62½c	12-2	—	Atlantic Refining Co., common (quar.)	50c	12-15	11-22	Cessna Aircraft Co. (s-a)	25c	12-15	12-7
United Artists Theatre Circuit—				5% non-cumulative preferred (s-a)	\$2.50	11-10	10-22	Extra	25c	12-15	12-7
5% preferred (quar.)	\$1.25	12-15	12-1	Atlantic Wholesalers, Ltd.—				Chain Belt Co. (quar.)	50c	11-26	11-10
United Biscuit Co. of America, com. (quar.)	25c	12-1	11-16	5½% preferred (s-a)	155c	12-1	11-15	Chase National Bank (N.Y.) (incr. quar.)	55c	11-13	10-22
\$4.50 preferred (quar.)	\$1.12½	1-15	1-4	Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31½c	11-10	10-27	Extra	15c	11-13	10-22
United Brick & Tile (s-a)	25c	11-28	11-18	Avco Mfg. Corp., common (resumed)	10c	11-20	10-29	Chenango & Unadilla Telephone Corp.—			
United Electric Coal Co. (quar.)	25c	12-10	11-24	Axe-Houghton Fund Inc., "A" (year-end)				Common (quar.)	30c	11-15	11-30
United Funds, Inc.—				73/10c from income payable in cash and 42 7/10c from capital gains payable in stock or cash				4½% preferred (quar.)	\$1.12½	1-15	12-30
United Science Fund (2c from net investment inc. and 10c from securities profits)	12c	11-30	11-15	Ayshire Collieries Corp. (quar.)	50c	11-29	11-5	Chesapeake Corp. of Va. (quar.)	50c	11-15	11-5
U. S. Casualty Co. (N.Y.)—				Baldwin Co., 6% preferred (quar.)	25c	12-17	12-3	Extra	50c	1-3-55	12-24
45c convertible preferred (s-a)	22½c	12-1	11-17	Banco de los Andes (American shares)	\$1.50	1-14-55	12-31	Chesapeake & Ohio Ry., Co., com. (quar.)	75c	12-20	12-1
U. S. Potash Co. (quar.)	45c	12-15	12-1	Bangor & Arrostook RR. Co., 5% pfd. (quar.)	52c	11-12	10-22	3½% convertible preferred (quar.)	87½c	2-1-55	1-7
Extra	20c	12-15	12-1	Bankers Bond & Mortgage Guaranty Co. of America	\$1.25	1-3-55	12-6	Chicago Corp., \$3 preferred (quar.)	75c	12-1	11-15
United Stockyards Corp. (extra)	20c	12-15	11-22	Barclay Mfg. Co. (quar.)	20c	1-7-55	12-20	Chicago & Eastern Illinois RR.—			
Universal Pictures Co., 4½% pfd. (quar.)	\$1.06¼	12-1	11-22	Bardwell & McAllister, Inc.	12c	11-24	11-10	Class A (quar.)	50c	12-15	12-1
Van Norman Co. (quar.)	25c	12-1	11-16	Basin Oil (Calif.), common	5c	12-20	9-13	Class A (stock dividend)	10%	—	11-30
Venezuela Syndicate, Inc. (year-end)	25c	12-1	11-16	Bath Iron Works Corp. (increased)	10c	12-23	12-14	Quarterly	25c	11-20	11-10
Vinco Corp., 5% preferred (quar.)	15½c	12-1	11-19	Bathurst Power & Paper Co., Ltd.—	65c	1-3-55	12-20	Chilton Co. (quar.)	25c	11-15	11-5
Walgreen Co. (quar.)	40c	12-11	11-12	Class A (quar.)	175c	12-1	11-3	Cincinnati Gas & Electric Co. (quar.)	25c	11-15	10-15
Walex Jet Services	20c	12-3	11-18	Class B	125c	12-1	11-3	Cincinnati, New Orleans, Tex. & Pacific Ry.			
Western Auto Supply Co. (quar.)	75c	12-1	11-15	Baystate Corp. (quar.)	50c	11-1	10-15	5% preferred (quar.)	\$1.25	12-1	11-15
Western Condensing (quar.)	20c	11-10	10-29	Beaunit Mills, Inc., common	25c	12-1	11-15	City Auto Stamping (quar.)	50c	12-1	11-19
Weston (Geo.), Ltd.				\$5 preferred (quar.)	\$1.25	12-1	11-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20
4½% redeemable preferred (quar.)	\$1.12½	12-1	11-15	Beck (A.S.) Shoe Corp., 4½% pfd. (quar.)	\$1.18¼	12-1	11-15	Common (quar.)	65c	11-15	10-20
Whitman (C.) & Sons, Inc.	20c	12-1	11-15	Belknap Hardware & Mfg. (quar.)	15c	12-1	11-10	\$4.50 preferred (quar.)	\$1.12½	1-2-55	12-3
Wood & Dessauer Co. (quar.)	15c	12-15	11-30	Quarterly	15c	3-1-55	2-9	Cleveland & Pittsburgh RR., Co.—			
Woodward Governor Co. (quar.)	32½c	12-3	11-17	Bell Aircraft Corp. (stock dividend)	100%	11-12	11-3	4% guaranteed (quar.)	50c	12-1	11-10
Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-3	11-19	Bell & Howell Co., common (quar.)	25c	12-1	11-15	7% guaranteed (quar.)	87½c	12-1	11-10
Wurlitzer (Rudolph) Co. (quar.)	20c	12-1	11-15	4½% preferred (quar.)	\$1.06¼	12-1	11-15	Clinton Foods, Inc. (monthly)	10c	12-1	11-16
				4¾% preferred (quar.)	\$1.18¼	12-1	11-15	Monthly	10c	1-3-55	12-16
				Berkshire Fine Spinning Associates (quar.)	25c	12-1	11-9	Clorox Chemical Co. (quar.)	75c	12-10	11-25
				Best & Co. (quar.)	50c	11-15	10-25	Cochran Foli Co. (quar.)	35c	12-11	12-1
				Bethlehem Steel Corp., common	\$1.25	12-1	11-8	Cochran-Palmolive Co., common (quar.)	50c	11-15	10-25
				7% preferred (quar.)	\$1.75	1-3	12-3	3½% preferred (quar.)	87½c	12-31	12-14
				Bibb Mfg. Co. (quar.)	35c	1-3-55	12-21	Colonial Fund, Inc.—			
				Birtman Electric Co. (quar.)	15c	12-10	11-24	Year-end gains distribution	65c	11-19	10-21
				Black Sivals & Bryson, Inc.	35c	12-23	12-1	Colorado Central Power Co. (monthly)	10c	12-1	11-15
				Blackstone Valley Gas & Electric—				Monthly	10c	1-3-55	12-15
				4.25% preferred (quar.)	\$1.06¼	1-3	12-8	Monthly	10c	2-1-55	1-14
				Blaw-Knox Co. (quar.)	30c	12-15	11-15	Colorado Milling & Elevator (increased)	35c	12-1	11-15
				Stock dividend	1½c	1-10-55	12-10	Columbia Gas System, Inc. (final)	30c	11-15	10-20
				Bloch Bros. Tobacco, common (quar.)	20c	11-13	10-30	Columbia Pictures Corp.—			
				6% preferred (quar.)	75c	12-24	12-11	Stock dividend (Payable in common stock; where fractional shares are due, cash will be paid)	5%	12-7	10-19
				Blockston Chemical Co. (quar.)	35c	12-1	11-15	\$4.25 preferred (quar.)	\$1.06¼	11-15	11-1
				Blue Bell, Inc. (quar.)	25c	12-20	12-10	Columbian Carbon Co. (quar.)	50c	12-10	11-15
				Blue Ridge Insurance (Shelby, N.C.) (quar.)	15c	11-30	11-19	Columbian National Life Insurance Co. (Boston) (quar.)	50c	12-10	11-15
				Blue Ridge Mutual Fund, Inc.				Commodore Hotel, Inc. (quar.)	15c	11-15	11-3
				11c from undistributed net ordinary income and 19c from undistributed net long-term capital gains	30c	11-15	10-27	Concord Natural Gas Corp., 5½% pfd. (quar.)	\$1.37½	11-15	11-1
				Blum's (Calif.) 5% convertible pfd. (quar.)	25c	11-10	11-1	Conduits National Co., Ltd. (quar.)	115c	11-8	10-29
				Bondstock Corp.	10c	11-15	11-1	Cone Mills Corp., common (reduced)	20c	12-1	11-17
				Borg-Warner Corp., common (quar.)	\$1	12-1	11-17	4% preferred (quar.)	20c	12-1	11-17
				Extra	\$1	12-20	12-1	Confederation Life Assn. (Toronto)—			
				3½% preferred (quar.)	87½c	1-3-55	12-15	Common (quar.)	138c	12-15	12-10
				Boston Fund, Inc. (quarterly from investment income)	23c	11-26	10-29	Connecticut Power (quar.)	56½c	12-1	11-15
				Boston Woven Hose & Rubber Co.—				Consol. Discovery Yellowknife Mines, Ltd.			
				6% preferred (s-a)	\$3	12-15	12-1	Common	15c	12-15	11-30
				Bower Roller Bearing Co. (quar.)	50c	12-20	12-7	Consolidated Edison Co. (N.Y.) (quar.)	60c	12-15	11-12
				Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-4	Consolidated Engineering Corp. (quar.)	10c	12-14	12-2
				Bridge & Tank Co. of Canada, Ltd.—				Consolidated Laundries Corp. (quar.)	25c	12-1	11-15
				\$2.90 preferred (quar.)	172½c	12-1	11-15	Extra	20c	12-1	11-15
				Broadway-Hale Stores (quar.)	20c	11-15	11-1	Consolidated Natural Gas Co. (quar.)	62½c	11-15	10-15
				Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-2-55	12-20	Consolidated Theatres, Ltd.—			
				Brooklyn Motor Co., Inc. (year-end)	75c	11-19	11-12	Class B (s-a) (quar.)	112c	12-1	11-1
				Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	12-1	11-1	Class B (s-a) (quar.)	110c	12-1	11-1
				4.40% preferred B (quar.)	\$1.10	12-1	11-1	Consumers Glass Co., Ltd. (quar.)	137½c	11-30	11-5
				Brown Co., \$5 1st preferred (quar.)	\$1.25	12-1	11-20	Consumers Power Co., common (quar.)	55c	11-20	10-22
				\$3 2nd preferred (quar.)	75c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	1-3-55	12-3
				Brown & Sharpe Mfg. (quar.)	30c	12-1	11-15	\$4.52 preferred (quar.)	\$1.13	1-3-55	12-3
				Bruce (E.L.) Co., common (quar.)	25c	12-10	11-15	4% preferred (quar.)	75c	11-20	11-5
				3¾% preferred (quar.)	93¾c	12-31	12-31	Continental Can Co., Inc., com. (quar.)	\$1	12-1	11-19
				Buck Hills Falls Co. (quar.)	15c	11-15	11-1	\$3.75 preferred (quar.)	93¾c	1-3-55	12-15
				Buckeye Pipe Line Co. (quar.)	25c	12-15	11-26	Continental Car-Na-Var Corp.	3c	11-16	11-8
				Budd Company, common (quar.)	25c	12-6	11-18	Continental Copper & Steel Industries			
				\$5 preferred (quar.)	\$1.25	12-1	11-18	5% preferred (quar.)	31½c	12-1	11-3
				Buell Die & Machine Co.	5c	11-26	11-16	Continental Gin Co., 4½% preferred (quar.)	\$1.13	1-3-55	12-15
				Buffalo Forge Co. (quar.)	35c	11-29	11-19	Continental Insurance Co.—			
				Bullock Fund, Ltd. (32c from investment income and a year-end distribution of \$1.08 from net security profits)	\$1.40	11-27	11-8	Initial payment on new \$5 par shares after two-for-one split	20c	12-2	11-13
				Bulolo Gold Dredging, Ltd.	\$50c	11-24	11-2	Copeland Refrigeration Corp. (quar.)	15c	12-10	11-20
				Bunker Hill & Sullivan Mining & Concentrating	25c	12-1	11-8	Corby (H.) Distillery, Ltd.—			
				Burlington Mills Corp., common (quar.)	15c	12-1	11-8	Class A (interim)	160c	12-1	11-1
				4% preferred (quar.)	\$1	12-1	11-8	Class B (interim)	160c	12-1	11-1
				4.20% preferred (quar.)	\$1.05	12-1	11-8	Cosden Petroleum Corp. (quar.)	\$1.25	11-15	11-1
				3½% preferred (quar.)	87½c	12-1	11-8	Cosmos Imperial Mills Ltd. (quar.)	\$1.17½c	11-15	10-29
				4½% 2nd preference (initial)	68 7/10c	12-1	11-8	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-2-55	12-15
				Burry Biscuit, \$1.25 preferred (quar.)	32c	11-15	11-5	Crane Co., 3¾% preferred (quar.)	93¾c	12-15	12-1
				Bush Terminal Co. (bi-monthly)	10c	11-15	10-15	Crosse & Blackwell, class A	5c	12-1	11-15
				Stock dividend	3%	12-6	11-19	Crown Cork & Seal Co., Inc., common	15c	11-30	11-6
				Butler Manufacturing Co. (stock dividend)	100%	11-12	11-1	\$2 preferred (quar.)	50c	12-15	11-10
				Byron Jackson Co. (increased quar.)	40c	11-15	10-29	Crown Cork & Seal, Ltd. (quar.)	\$50c	11-15	10-15
				Calaveras Cement Co., common (quar.)	20c	11-12	11-1	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-12
				\$5 preferred (quar.)	\$1.25	12-1	11-28	Crows Nest Pass Coal Co., Ltd. (s-a)	\$2	12-2	11-8
				Calaveras Land & Timber Corp.	50c	12-15	11-22	Crum & Forster, 8% preferred (quar.)	\$2	12-29	12-15
				California Electric Power Co. (quar.)	15c	12-1	11-5	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-55	12-3
				California Packing Corp. (quar.)	37½c	11-15	10-30	\$7 preferred (quar.)	\$1.75	1-2-55	12-3
				California Water Service Co.—				Cummins Engine Co., 4½% preferred (quar.)	37½c	12-20	12-6
				4.40% preferred series C (quar.)	27½c	11-15	10-29	Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1
				5.30% convertible pfd. series D (quar.)	33½c	11-15	10-29	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-23	12-3
				5.28% convertible pfd. series E (quar.)	33c	11-15	10-29	Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	12-1	11-12
				5.36% convertible pfd. series F (quar.)	33½c	11-15	10-29	Dahlstrom Metallic Door Co. (quar.)	30c	12-1	11-15
				5.20% convertible pfd. series G (quar.)	32½c	11-15	10-29	Daystrom, Inc. (quar.)	25c	11-15	10-27
				5.20% convertible pfd. series H (quar.)	32½c	11-15	10-29	Deere & Co., common	50c	1-3-55	12-8
				5.08% preferred series I (initial)	\$0.19224	11-15	10-29	7% preferred (quar.)	35c	12-1	11-10
				Campbell Wyant & Cannon Foundry (quar.)	50c	12-8	11-17	Deerfield Glassine Co. (resumed)	25c	11-10	11-1
				Canada Cement Co., Ltd. (increased annual)	154	11-30	10-29	Delta Air Lines, Inc. (quar.)	30c	12-6	11-19
				\$1.30 preference (quar.)	132½c	12-20	11-19	Dennison Mfg. Co., common (quar.)	30c	12-3	11-8
				Canada Dry Ginger Ale, Inc., com. (quar.)	15c	12-55	12				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Douglas Aircraft (quar.)	62½c	11-24	11-3	Gossard (H. W.) Co. (year-end)	25c	12-1	11-5	Kent-Moore Organization, Inc. (quar.)	15c	12-1	11-17
Extra	\$1.62½	11-24	11-3	Government Employees Corp. (s-a)	15c	11-24	11-10	Extra	20c	12-1	11-17
Douglas Oil Co. (Calif.), 5½% pfd. (quar.)	34½c	12-1	11-19	Grace (W. R.) & Co.				Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-30	11-30
Drackett Co., common (quar.)	10c	11-15	11-5	8% class A and class B (quar.)	\$2	12-11	11-29	Keyes Fibre Co., common (quar.)	50c	12-1	11-10
4% preferred A (quar.)	25c	11-15	11-5	6% preferred (quar.)	\$1.50	12-11	11-29	\$3 class A (quar.)	75c	2-1-55	1-11
Dravo Corp., common (quar.)	25c	11-15	11-3	Graflex, Inc., common (s-a)	25c	12-1	11-12	Keystone Custodian Funds, series S-2 (24c from net investment income and 55c from net realized gains)	79c	11-15	10-31
4% preference (quar.)	50c	1-3-55	12-23	5% preferred (s-a)	\$2.50	12-1	11-12	Keystone Steel & Wire Co. (quar.)	40c	12-4	11-12
Drewry's Ltd., U. S. A., Inc. (quar.)	40c	12-10	11-25	Grafton & Co. Ltd., class A (quar.)	125c	12-15	11-25	Kings County Lighting Co. (quar.)	20c	12-1	11-17
Dumont-Airplane & Marine Instruments, Inc., 30c preferred A (quar.)	7½c	11-15	11-5	Granby Consolidated Mining, Smelting & Power Co. Ltd. (year-end)	150c	12-1	11-12	Kingston Products Corp. (s-a)	10c	12-15	11-15
Dun & Bradstreet, Inc.	40c	12-10	11-19	Grand Union Co. (quar.)	25c	11-26	11-1	Kinney (G. R.) Co., common (quar.)	35c	12-24	12-10
Dupuis Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-29	Granite City Steel Co. (stock dividend)	6%	11-23	10-26	Special	30c	12-24	12-10
Durham Hosiery Mills, class A common	10c	11-19	11-12	Grayson-Robinson Stores, Inc.—				\$5 prior preferred (quar.)	\$1.25	12-6	11-10
Class B common	10c	11-19	11-12	\$2.25 preferred (quar.)	56½c	11-15	11-1	Knickerbocker Fund (16c from profits realized on the sale of securities and a year-end on 4c from ordinary income)	20c	11-19	10-29
Duriron Co. (increased)	20c	12-10	11-24	Great Lakes Dredge & Dock (quar.)	25c	12-10	11-18	Knudsen Creamery Co., common (quar.)	15c	12-14	12-2
5% preferred (quar.)	31½c	12-1	11-19	Great Northern Railway Co.	55c	12-18	11-24	60c preferred (quar.)	15c	11-25	11-15
Duro-Test Corp. (increased)	30c	1-5-55	10-25	Great Southern Box (quar.)	35c	11-15	11-5	Koehring Co. (quar.)	55c	11-30	11-15
Eastern Air Lines, Inc. (increased quar.)	25c	12-13	11-16	Great West Coal Co., Ltd., class A (quar.)	\$12½c	11-15	10-30	Koppers Co., Inc., common (quar.)	50c	12-21	12-1
Above payment is now on quarterly basis.				Gregory Industries (year-end)	10c	11-10	11-1	Extra	50c	11-23	11-5
Eastern Corp. (quar.)	25c	12-1	11-15	Gulf Mobile & Ohio RR.				4% preferred (quar.)	\$1	1-3-55	12-1
Eastern States Corp. (Md.)				\$5 preferred (quar.)	\$1.25	12-16	11-26	Kresge (S. S.) Co.	40c	12-9	11-16
\$7 preferred A (accum.)	\$1.75	1-2-55	12-3	\$5 preferred (quar.)	\$1.25	3-10-55	2-18	Kress (S. H.) & Co. (quar.)	75c	12-1	11-15
\$6 preferred B (accum.)	\$1.50	1-2-55	12-3	Gulf Oil Corp. (quar.)	50c	12-10	10-22	Kroger Co., common (quar.)	45c	12-1	11-10
Eastern Utilities Associates (quar.)	50c	11-7	11-5	Stock dividend	4%	12-10	10-22	Year-end	20c	12-1	11-10
Eaton Mfg. Co. (quar.)	50c	11-24	11-5	Gypsum Lime & Alabastine of Canada, Ltd.—				6% first preferred (quar.)	\$1.50	1-3-55	12-15
Extra	50c	11-24	11-5	Quarterly	150c	12-1	11-1	7% second preferred (quar.)	\$1.75	2-1-55	1-15
Eddy Paper Co., Ltd., class A (quar.)	125c	12-15	11-16	Hackensack Water Co. (quar.)	50c	12-1	11-17	Kysor Corp. (quar.)	15c	11-15	11-1
Electric Hose & Rubber (quar.)	30c	11-19	11-12	Hajoca Corp.	37½c	12-1	11-15	L'Aliglon Apparel, Inc. (quar.)	10c	11-10	10-29
Electrographic Corp. (quar.)	25c	12-1	11-22	Halliburton Oil Well Cementing Co. (quar.)	50c	12-10	11-26	Lake of the Woods Milling Co., Ltd.—	140c	12-1	11-2
Electrolux Corp. (quar.)	25c	12-15	11-15	Quarterly	50c	3-10-55	2-25	7% preferred (quar.)	\$1.75	12-1	11-2
Elgin National Watch Co. (quar.)	15c	12-9	11-18	Hamilton Cotton Co., Ltd., com. (quar.)	\$22½c	12-1	11-10	Lake Shore Mines, Ltd.	110c	11-15	10-15
Emhart Mfg. Co. (quar.)	25c	11-15	10-15	5% preferred (quar.)	\$1.25	11-15	11-5	Lambert (Alfred), Inc., class A (quar.)	115c	12-31	12-18
Empire District Electric Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	5% preferred (quar.)	\$1.25	2-15-55	2-4	Class B (quar.)	\$115c	12-31	12-18
4% preferred (quar.)	\$1.18½	12-1	11-15	4% preferred (quar.)	25c	12-15	11-26	Landis Machine Co. (quar.)	25c	11-15	11-5
Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-1	11-15	Hamilton Watch Co., common (quar.)	25c	12-15	11-26	Lane Bryant, Inc. (quar.)	25c	12-1	11-15
Erie Forge & Steel Corp., common (quar.)	10c	11-10	10-20	4% preferred (quar.)	81	12-15	11-26	Lane Wells Co. (quar.)	40c	12-15	11-17
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	12-10	11-29	Hammond Organ Co. (quar.)	50c	12-10	11-26	Lanet Bleachery & Dye Works	25c	12-15	12-1
Erie Railroad, 5% preferred "A" (quar.)	\$1.25	12-1	11-12	Extra	15c	11-30	11-12	Lane Extension University (quar.)	10c	1-10-55	12-24
Erlanger Mills Corp., common (quar.)	12½c	12-1	11-15	Hancock Oil Co., class A (quar.)	15c	11-30	11-12	Laura Secord Candy Shops, Ltd. (quar.)	120c	12-1	11-1
4½% prior preferred (quar.)	\$1.12½	12-1	11-15	Class B (quar.)	15c	11-30	11-12	Extra	110c	12-1	11-1
Essex Co. (s-a)	\$1.25	12-1	10-7	Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06½	12-1	11-15	Lea Fabrics, Inc. (quar.)	37½c	11-30	11-10
Extra	\$1	12-1	10-7	Hanson-Van Winkle-Munroe Co. (quar.)	15c	12-31	12-15	Lees (James) & Sons (quar.)	50c	12-1	11-15
Faber, Coe & Gregg (quar.)	75c	12-1	11-15	Harbison Walker Refractories Co.—				Lehigh Portland Cement Co. (quar.)	30c	12-1	11-5
Fairbanks, Morse & Co. (reduced)	35c	1-3-55	12-9	Common (quar.)	50c	12-1	11-10	Lester Engineering (initial)	15c	12-1	11-15
Fairchild Camera & Instrument Corp.	25c	11-15	11-1	6% preferred (quar.)	\$1.50	1-20-55	1-5	Le Tourneau (K. G.) Inc. (quar.)	25c	12-1	11-10
Fairchild Sugar Co.	25c	12-1	11-12	Harnischfeger Corp., common (quar.)	40c	1-3-55	12-20	Lexington Trust Fund Shares (quar.) (12c from net investment income and 25c from net realized security profits)	37c	11-15	11-1
Fanner Mfg. Co. (quar.)	15c	11-15	11-1	2nd preferred (quar.)	\$1.25	1-3-55	12-20	Libbey-Owens-Ford Glass Co. (increased)	75c	12-10	11-26
Stock dividend	1%	11-15	11-1	Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	2-1	1-20	Libby, McNeill & Libby, common (quar.)	15c	12-1	11-10
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	83	12-31	12-15	Hart, Schaffner & Marx (quar.)	40c	11-16	10-21	5½% preferred (quar.)	\$1.31½	12-1	11-10
Fate-Root-Heath (quar.)	20c	11-1	10-15	Hazel Bishop, Inc. (initial)	12½c	11-15	10-29	Liberty Life Insurance (Greenville, S. C.)—			
Fedders-Quigley Corp.—				Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1	Quarterly	25c	12-31	12-23
5% preferred (quar.)	62½c	11-29	11-18	Hershey Chocolate, 4¼% ser. A pfd. (quar.)	53½c	11-15	10-25	Life Savers Corp. (quar.)	40c	12-1	11-1
5½% preferred (quar.)	68½c	11-29	11-18	Heyden Chemical Corp., common (quar.)	12½c	12-1	11-17	Special	\$1	12-1	11-1
Federal Compress & Warehouse (quar.)	50c	12-1	11-1	3½% preferred (quar.)	87½c	12-1	11-17	Liggett & Myers Tobacco Co. (quar.)	\$1	12-1	11-10
Extra	50c	12-1	11-1	4.37% convertible 2nd preferred (quar.)	\$1.09½	12-1	11-17	Extra	\$1	12-1	11-10
Federal Fibreboard (quar.)	50c	1-2-55	12-24	Heywood-Wakefield, common (quar.)	75c	12-10	11-19	Lincoln Service Corp., common (quar.)	50c	12-13	11-30
Federal Mogul Corp. (quar.)	50c	12-10	11-26	Year-end	25c	12-10	11-19	\$1.50 preferred (quar.)	37½c	12-13	11-30
Extra	25c	12-10	11-26	5% preferred B (quar.)	32c	12-1	11-12	Lindsay Chemical Co., new com. (initial)	15c	11-22	11-5
Federal Paperboard Co., preferred (quar.)	50c	1-2-55	12-24	Higbie Manufacturing Co.—				Link Belt Co. (quar.)	60c	12-1	11-3
Federal Screw Works (quar.)	37½c	12-15	12-1	5% convertible preferred (quar.)	12½c	1-3-55	12-15	Lionel Corp. (quar.)	20c	11-30	11-8
Federated Fund of New England (special "capital gains distribution" of 70c and fiscal year end of 27)	97c	11-1	10-4	Hinde & Dausch Paper Co. of Canada, Ltd.				Extra	30c	11-30	11-8
Ferro Corp.	40c	12-17	12-3	Quarterly	135c	12-24	11-30	Liquid Carbonic Corp., com. (quar.)	35c	12-1	11-15
Filtrol Corp. (quar.)	20c	12-10	11-22	Hines (Edward) Lumber Co., extra	\$1	11-10	10-30	3½% preferred (quar.)	87½c	12-1	11-15
Fire Association of Phila. (quar.)	55c	12-15	11-12	Stock dividend	33½%	12-15	11-15	Little Miami RR. Original (quar.)	\$1.10	12-10	11-18
Firemen's Insurance Co. (Newark, N. J.)—				Hires (Chas. E.) Co. (quar.)	15c	12-1	11-15	Original (quar.)	\$1.00	3-10-55	2-18
(Increased s-a)	55c	11-15	10-15	Hobart Manufacturing Co. (quar.)	40c	12-1	11-12	Special guaranteed (quar.)	50c	12-10	11-18
Firestone Tire & Rubber Co., com. (extra)	75c	12-1	11-15	Extra	30c	12-1	11-12	Special guaranteed (quar.)	50c	3-10-55	2-18
4½% preferred (quar.)	\$1.12½	12-1	11-15	Holt (Henry) & Co. (stock dividend)	5%	11-12	10-15	Loblau Groceries Co., Ltd., class A (quar.)	\$37½c	12-1	11-3
First Bank Stock Corp. (quar.)	30c	12-10	11-19	Hooker Electrochemical Co., common (quar.)	60c	11-30	11-3	Class B (quar.)	\$37½c	12-1	11-3
Extra	10c	12-10	11-19	\$4.25 preferred (quar.)	\$1.06½	12-30	12-3	Local Finance Corp. (R. I.), pfd. (quar.)	11½c	12-1	11-15
Firth Sterling, Inc., 7% preferred (quar.)	\$1.75	11-1	10-15	\$4.20 preferred B (quar.)	\$1.05	12-30	12-3	Lockheed Aircraft Corp. (increased)	60c	12-11	11-19
Fitzsimmons Stores, Ltd., class A (quar.)	25c	12-1	11-20	Holder's, Inc., common (year-end)	25c	12-20	12-3	Special	50c	12-11	11-19
Class B (quar.)	25c	12-1	11-20	Hormel (Geo. A.) & Co., common (quar.)	62½c	11-15	10-30	Stock dividend	5%	1-24-55	11-19
Flag-Utica Corp., 5% prior pfd. (quar.)	62½c	1-2-55	12-17	6% preferred A (quar.)	\$1.50	11-15	10-30	Lock Joint Pipe Co., common (monthly)	\$1	11-30	11-20
Florida Power Corp., 4.75% pfd. (quar.)	\$1.18½	11-15	11-7	Hotes Statler Co. (quar.)	25c	12-10	11-10	Common (monthly)	\$1	12-31	12-21
4.60% preferred (quar.)	\$1.15	11-15	11-1	Houston Oil Co. of Texas (quar.)	50c	12-27	12-10	8% preferred (quar.)	\$1	1-2-55	12-22
4.40% preferred (quar.)	\$1.10	11-15	11-1	Extra	25c	12-27	12-10	Long-Bell Lumber (Md.) class A (accum.)	38c	12-1	11-18
4% preferred (quar.)	\$1	11-15	11-1	Hubinger Co. (quar.)	15c	12-10	12-1	Long-Bell Lumber (Mo.) (quar.)	25c	12-1	11-1
Florida Power & Light Co., common (quar.)	45c	12-28	12-3	Stock dividend	10%	12-10	12-2	Louisville & Nashville RR. (quar.)	\$1	12-13	11-1
4½% preferred (quar.)	\$1.12½	12-1	11-18	Hudson Pulp & Paper—				Extra	\$1	12-13	11-1
4½% A, B and C preferred (quar.)	\$1.12½	12-1	11-18	Common class A (quar.)	31½c	12-1	11-15	Lowell Gas Co., 6% pfd. (entire issue called for redemption on Nov. 10 at \$27 per share plus this dividend)	29c	11-10	---
4.32% D preferred (quar.)	\$1.08	12-1	11-18	5% preferred series A (quar.)	31½c	12-1	11-15	Lowry (W. M.) Co., Ltd. (quar.)	125c	1-14-55	12-15
Forbes & Wallace, class B (quar.)	25c	12-1	11-24	5.12% preferred series B (quar.)	32c	12-1	11-15	Lucky Stores, Inc. (quar.)	12½c	11-15	11-5
Ford Motor Co. (Canada), Ltd.—				\$1.41 2nd preferred (initial)	\$0.208	12-1	11-15	Lukens Steel Co. (quar.)	25c	11-15	10-30
Class A (quar.)	775c	12-15	11-5	Hugoton Production Co. (increased)	75c	12-15	11-30	Lunkenheimer Co. (quar.)	40c	12-10	12-3
Class B (quar.)	775c	12-15	11-5	Humble Oil & Refining Co. (quar.)	57c	12-10	11-15	Lynch Corp. (quar.)	15c	12-10	11-24
Ford Motor Co., Ltd. (Interim)	5%	12-10	10-22	Hunt Foods, Inc., common (quar.)	15c	12-31	12-15	M. & W. Woodworking Co.	10c	11-10	11-5
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14	Stock dividend	5%	11-30	11-15	Mackinac Structural Steel Co., Ltd.—			
4% convertible preferred (quar.)	\$1	1-3-55	12-14	Common class A (quar.)	12½c	11-30	11-15	Common (annual)	\$1	11-15	10-29
4½% preferred s series (quar.)	50½c	1-3-55	12-14	5% preference (quar.)	12½c	11-30	11-15	5% 1st preferred (quar.)	\$1.25	12-15	11-30
Formula Fund of Boston—				Huttig Sash & Door Co.				Macmillan Co., common (quar.)	25c	11-24	11-8
Beneficial Interest	12c	11-26	11-1	5% preferred (quar.)	\$1.25	12-30	12-17	Extra	25c	11-24	11-8
Fort Pitt Bridge Works (quar.)	25c	12-1	11-15	Hydraulic Press Manufacturing Co.—				\$5 non-cumulative preferred (quar.)	\$1.25	11-8	10-29
Foster & Kleiser Co. (quar.)	17½c	11-15	11-1	6% convertible preferred (quar.)	37½c	12-1	11-15	MacWharty Co. (quar.)	25c	12-3	11-15
Foster-Wheeler Corp. (year-end)	40c	12-15	11-15	Idaho Power Co., common (quar.)	55c	11-20	10-25	Extra	25c	11-24	11-8
Freight Sulphur Co. (quar.)	62½c	12-1	11-15	Illinois Central RR. (quar.)	62½c	12-13	11-10	Magma Copper Co. (stock dividend)	7%	12-1	10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12-3	Okonite Co. (stock dividend)	5%	12-1	11-15	Reading Co. common (quar.)	50c	11-11	10-10
3.85% preferred (quar.)	96 1/2c	1-2-55	12-3	Old Town Corp., 40c pfd. (quar.)	10c	12-31	12-15	4% non-cumulative 1st preferred (quar.)	50c	12-19	11-10
3.90% preferred (quar.)	97 1/2c	1-2-55	12-3	Quin Mathieson Chemical Corp.				Reading Tube Corp., com. (stock dividend)	10c	1-3-55	12-2
4.35% preferred (quar.)	\$1.08 1/4	1-2-55	12-3	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-5	Semi-annual	10c	1-3-55	12-2
4.45% preferred (quar.)	\$1.11 1/4	1-2-55	12-3	Omar, Inc., 4 1/4% preferred (quar.)	\$1.12 1/2	12-1	11-10	50c participating class A (quar.)	12 1/2c	1-3-55	12-2
Merchants Fire Assurance (N. Y.) (quar.)	45c	12-3	11-15	4 1/4% preferred A (quar.)	\$1.12 1/2	12-1	11-10	Red Owl Stores (quar.)	25c	11-13	10-30
Metropolitan Brick, Inc. (quar.)	15c	12-16	11-16	Ontario & Quebec Ry. (s-a)	183	12-1	11-1	Remington Arms Co., Inc.	40c	12-15	11-19
Extra	10c	12-16	11-16	Ontario Steel Products Co., Ltd., com. (quar.)	12c	11-15	10-15	Remington Rand, Inc., common (quar.)	25c	1-3-55	12-9
Micromat Hone Corp. (quar.)	25c	12-10	12-1	7% preferred (quar.)	\$1.75	11-15	10-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-3-55	12-9
Mid-Continent Petroleum Corp. (quar.)	75c	12-13	11-12	Opelika Manufacturing Co. (quar.)	17 1/2c	1-2-55	12-15	Renold Coventry, Ltd., class A (quar.)	12 1/2c	1-2-55	12-15
Extra	25c	12-13	11-12	Stock dividend	5%	2-15-55	2-1	Extra	15c	1-2-55	12-15
Middlesex Water Co. (quar.)	75c	12-1	11-12	Orange County Telephone, 6% pfd. (quar.)	\$3	11-1	10-30	Revere Copper & Brass, Inc.—			
Mid-West Abrasive Co. (quar.)	10c	12-1	11-15	O'Sullivan Rubber, com. (payable in 5% preferred \$20 par stock)	10c	11-15	10-20	Common (year-end)	\$1.50	12-1	11-10
Mid-West Piping Co. (quar.)	50c	11-15	11-1	Oswego Falls Corp., common (quar.)	30c	11-10	10-25	Common	\$1	1-5-55	12-15
Mid-West Refineries, Inc.				5% convertible second preferred (quar.)	37 1/2c	12-1	11-15	Rexall Drug Co. (quar.)	10c	12-7	11-16
\$1.50 conv preferred (quar.)	37 1/2c	12-15	11-30	Otter Tail Power Co., common (quar.)	37 1/2c	12-10	11-15	Reynolds (R. J.) Tobacco, common (quar.)	60c	12-6	11-25
Miles Laboratories (monthly)	6c	11-15	10-29	\$3.60 preferred (quar.)	90c	12-1	11-15	Common B (quar.)	60c	12-6	11-25
Minneapolis Gas Co. (quar.)	30c	11-10	10-25	\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Rheem Mfg. Co., common (quar.)	60c	12-10	11-11
Minneapolis-Moline Co.				Outboard Marine & Mfg. Co. (quar.)	25c	11-26	11-1	4 1/4% preferred (quar.)	\$1.12 1/2	12-1	11-11
\$5.50 1st preferred (quar.)	\$1.37 1/2	11-15	11-1	Owens-Illinois Glass Co. (quar.)	\$1	12-5	11-17	Rhodesian Selection Trust, Ltd.—			
\$1.50 conv. 2nd preferred (quar.)	37 1/2c	11-15	11-1	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15	American shares (final)	2s 6d	12-30	11-3
Mission Corp. (stock dividend) (one share of Mission Development for each six shares held)				Pacific Can Co. (quar.)	15c	12-10	11-30	Robbins & Myers, Inc.—			
Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-3-55	12-15	Stock dividend	5%	12-27	12-13	Common (increased quar.)	50c	12-15	12-3
Missouri Kansas Pipe Line Co.—				Pacific Clay Products (quar.)	20c	12-15	12-3	Year-end	\$1.50	12-15	12-3
Common (increased)	65c	12-16	11-30	Pacific Gas & Electric, 6% preferred (quar.)	37 1/2c	11-15	10-25	\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-3
Class B (increased)	3 1/4c	12-16	11-30	5 1/2% preferred (quar.)	34 1/2c	11-15	10-25	Robinson, Little & Co., Ltd., common (quar.)	120c	12-31	12-15
Missouri Portland Cement Co. (quar.)	50c	11-26	10-29	5% redeemable first preferred (quar.)	31 1/4c	11-15	10-25	Class A preference (quar.)	125c	12-1	11-29
Extra	50c	11-26	10-29	5% redeemable first preferred A (quar.)	31 1/4c	11-15	10-25	Rochester Gas & Electric Corp.—			
Stock dividend	20 1/2c	11-26	10-29	5% first preferred (quar.)	31 1/4c	11-15	10-25	4% preferred series F (quar.)	\$1	12-1	11-15
Missouri Utilities Co., com. (increased)	31c	12-1	11-12	4.80% redeemable first preferred (quar.)	30c	11-15	10-25	4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-12	4.50% first preferred (quar.)	28 1/4c	11-15	10-25	4 1/4% preferred series I (quar.)	\$1.18 1/4	12-1	11-15
Mitchell (Robert), Ltd. (quar.)	175c	12-15	11-12	Pacific Lighting Corp. (quar.)	50c	11-15	10-20	4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-15
Monarch Mills (quar.)	\$1.50	11-27	11-20	Pacific Mills (quar.)	35c	11-15	11-8	Rockwell Spring & Axle Co. (quar.)	50c	12-10	11-12
Monroe Loan Society, 5 1/2% preferred (quar.)	34 1/2c	12-1	11-26	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-12	Rohm & Haas Co., common (quar.)	40c	12-1	11-42
Monahan Chemical Co.				Panhandle Eastern Pipe Line Co.—				Stock dividend	4%	12-28	11-50
\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10	Common (quar.)	62 1/2c	12-15	11-30	4% preferred A (quar.)	\$1	12-1	11-12
Moody's Investors Service				4% preferred (quar.)	\$1	1-2-55	12-15	Rolland Paper, Ltd., common (quar.)	125c	12-1	11-15
\$3 participating preference (quar.)	75c	11-15	11-1	Park Chemical Co., common (quar.)	7 1/2c	11-15	10-20	Extra	135c	12-1	11-15
Moore-McCormack Lines, Inc. (quar.)	37 1/2c	12-15	12-1	Extra	7 1/2c	11-15	10-20	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	12-1
Morgan (Henry), & Co. Ltd., com. (quar.)	118 1/4c	12-1	10-29	5% convertible preferred (quar.)	2 1/2c	1-2-55	12-15	Royal Oak Dairy, Ltd., class A (quar.)	115c	11-15	10-29
4 1/4% preferred (quar.)	\$1.19	12-1	10-29	Park Sheraton Corp.	25c	12-1	11-15	Royalties Management Corp.	5c	12-2	
Morris (Philip), see Philip Morris & Co.				Parkburg-Aetna Corp. (reduced)	7 1/2c	12-1	11-19	Extra	5c	12-2	
Morris Plan Corp. of America—				\$5 preferred (quar.)	\$1.25	12-1	11-19	Rudy Manufacturing Co. (initial)	5c	12-15	12-1
Stock dividend	10%	11-15	10-18	Parkview Drugs, Inc., 35c partic. pfd. (quar.)	8 1/4c	11-15	11-1	Ruppert (Jacob), common	25c	12-1	11-25
Morrison-Knudsen Co. (quar.)	50c	12-1	11-15	Parkview Paper	20c	11-15	11-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-3-55	12-10
Mosinee Paper Mills (quar.)	20c	11-15	11-1	Paterson Parchment Paper	50c	12-10	11-24	Rutland & Whitehall RR. (quar.)	\$1	11-15	11-1
Motor Finance Corp. (increased quar.)	\$1	11-29	11-12	Peerless Cement Corp. (quar.)	25c	12-10	11-24	Ryan Aeronautical Co. (quar.)	10c	12-10	11-10
Motor Wheel Corp. (quar.)	50c	12-10	11-17	Special	1c	11-20	11-1	Extra	10c	12-10	11-10
Mount Diablo Co. (quar.)	3c	11-30	11-10	Peerless Laundry Services, Ltd., com.	1c	11-20	11-1	Sabine Royalty Corp. (s-a)	\$1	12-15	12-10
Mount Vernon-Woodberry Mills				7% prior participating preferred (quar.)	45c	1-3-55	12-10	Safeway Steel Products (quar.)	25c	11-29	11-10
7% preferred (s-a)	\$3.50	12-20	12-15	Peninsular Telephone Co., common (quar.)	25c	11-15	10-26	Safeway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-55	12-10
Murphy (G. C.) Co. (quar.)	37 1/2c	12-1	11-15	\$1 preferred (quar.)	25c	2-15-55	1-25	St. Croix Paper Co. (quar.)	70c	11-15	11-5
Murray Corp. of America, common (quar.)	50c	12-16	12-6	\$1 preferred (quar.)	33c	11-15	10-26	St. Louis-San Francisco Ry. Co.			
4% preferred (quar.)	50c	1-3-55	12-22	\$1.32 preferred (quar.)	33c	2-15-55	1-25	5% convertible preferred A (quar.)	\$1.25	12-15	11-1
Muskegon Motor Specialties Co.—				\$1.30 preferred (quar.)	32 1/2c	17-15	10-26	St. Paul Fire & Marine Insurance Co. (quar.)	25c	1-17-55	1-30
\$2 class A preferred (quar.)	50c	12-2	11-15	\$1.30 preferred (quar.)	32 1/2c	2-15-55	1-25	St. Paul Union Stockyards Co.	50c	1-17-55	1-30
Mutual Investment Foundation	15c	11-10	10-28	Pennman's, Ltd., common (quar.)	175c	11-15	10-15	St. Regis Paper Co., com. (increased quar.)	45c	12-1	10-30
Mutual Investment Fund, Inc. (8c from ordinary income and 19c from realized security profits)	27c	11-15	11-1	Penn Fruit Co., common (quar.)	12 1/2c	12-15	10-20	\$4.40 first preferred A (quar.)	\$1.10	1-2-55	12-3
Nashville, Chattanooga & St. Louis Ry.—				Common (stock dividend)	4%	12-15	10-20	San Antonio Gold Mines, Ltd.	13c	12-1	11-2
Quarterly	\$1	12-1	11-9	4.60% preferred (quar.)	57 1/2c	12-1	11-19	San Antonio Transit, com.	14c	11-15	11-1
National Acme Co. (quar.)	50c	11-23	11-9	5% conv. pfd. (entire issue called for redemption on Nov. 15 at \$54.50 per share plus this dividend) convertible to Nov. 9	52c	11-15		Common	14c	2-15-55	2-1
Extra	50c	11-23	11-9	Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	12-1	11-10	Savage Arms Corp. (quar.)	25c	11-24	11-9
National Automotive Fibres, Inc. (quar.)	25c	12-1	11-10	3.70% preferred C (quar.)	92 1/2c	12-1	11-10	Savage Industries, common	25c	11-30	11-20
National Biscuit Co., common (quar.)	50c	1-14-55	12-14	4.05% preferred D (quar.)	\$1.01	12-1	11-10	75c convertible preferred (quar.)	18 1/2c	11-30	11-20
7% preferred (quar.)	\$1.75	11-30	11-9	4.70% preferred E (quar.)	\$1.17 1/2	12-1	11-10	Savannah Electric & Power Co., 5.36% pfd. (Entire issue called for redemption on Nov. 20 at \$104 per sh. plus this dividend)	\$0.5211	11-20	
National By-Products	20c	11-27	11-10	4.50% preferred F (quar.)	\$1.12 1/2	12-1	11-10	Schenley Industries, Inc. (quar.)	25c	11-10	10-20
National Casket Co., common (s-a)	65c	11-15	10-22	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-15	Schlage Lock Co. (stock dividend)	10%	11-30	11-20
\$7 preferred (quar.)	\$1.75	12-31	12-3	Pennsylvania RR. Co. (resumed)	75c	12-6	11-8	Schwitzer-Cummins Co.—			
National Company (stock dividend)	2%	12-30	12-25	Perfect Circle Corp. (quar.)	25c	12-1	11-5	5 1/2% preferred, series A (quar.)	27 1/2c	2-1-55	1-20
Common (quar.)	15c	12-10	11-19	Stock dividend	10%	12-15	11-20	5 1/2% preferred, series A (quar.)	27 1/2c	5-1-55	4-20
\$1.25 preferred (quar.)	31 1/4c	12-10	11-19	Perkins Machine & Gear Co.—				5 1/2% preferred, series A (quar.)	27 1/2c	8-1-55	7-20
National Distillers Products Corp.—				Common (stock dividend)	5%	12-10	12-1	Scott Paper Co., new com. (initial quar.)	45c	12-10	11-29
Common (quar.)	25c	12-1	11-12	7% preferred (quar.)	\$1.75	12-1	11-19	\$3.40 preferred (quar.)	85c	2-1-55	1-14
4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-15	Pepsi-Cola General Bottlers, Inc. (increased)	15c	11-15	11-5	4% preferred (quar.)	\$1	2-1-55	1-14
Quarterly	115c	12-1	11-5	Extra	10c	11-15	11-5	Scovill Mfg. Co.—			
National Gypsum Co., com. (increased quar.)	50c	1-3-55	12-10	Peter Paul, Inc. (quar.)	50c	12-10	11-12	3.65% preferred (quar.)	91 1/4c	12-1	11-12
Stock dividend	2%	1-3-55	12-10	Pheoil Mfg. Co. (quar.)	10c	12-1	11-15	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-12
\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-18	Philadelphia Dairy Products Co.—				Seaboard Finance Co., common (quar.)	45c	1-10-55	12-23
National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-55	12-3	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10	\$2.12 convertible preferred (quar.)	53c	1-10-55	12-23
National Lead Co., 7% class A pfd. (quar.)	\$1.75	12-15	11-19	\$4 2nd preferred (quar.)	\$1	1-2-55	12-10	\$5.75 preferred (quar.)	\$1.43 1/4	1-10-55	12-23
National Securities Series (estimated distributions) Stock Series (from investment income)	9c	11-15	10-29	Philadelphia Electric Co., common (quar.)	45c	12-17	11-19	Seaboard Oil Co. (quar.)	20c	12-15	12-1
Preferred Stock Series (\$0.1268 from investment inc. and \$0.0032 from capital)	13c	11-15	10-29	\$1 preference common (quar.)	25c	12-17	11-19	Seaboard Surety Co. (quar.)	45c	12-1	11-10
National Tea Co.	\$1.05	12-15	11-26	Phillips Petroleum Co. (quar.)	65c	12-1	11-5	Searle (G. D.) & Co. (quar.)	60c	11-19	11-5
Common (quar.)	40c	12-1	11-16	Phoenix Glass Co. (monthly)	5c	10-25	10-8	Securities Acceptance Corp., common	10c	1-2-55	12-10
Stock dividend	2%	12-21	11-16	Monthly	5c	11-24	11-8	5% preferred (quar.)	31 1/4c	1-2-55	12-10
4.20% preferred (quar.)	\$1.05	12-15	11-26	Monthly	5c	12-24	12-8	Selected Risks Indemnity—			
National Vulcanized Fibre Co. (quar.)	20c	11-15	11-1	Piasecki Helicopter Corp. (stock dividend)	10%	11-22	11-8	Stock dividend	12 1/2c	11-10	11-8
Nelson Brothers, Inc. (quar.)	20c	12-15	11-30	Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-5	Seminole Oil & Gas, 5% pfd. (accum.)	12 1/2c	12-1	11-30
Year-end	20c	12-15	11-30	\$4 preferred (quar.)	\$1	1-5-55	1-3	Seneca Falls Machine Co.	5c	12-20	12-10
Neptune Meter Co., common (quar.)	37 1/2c	11-15	11-1	Pittsburgh Steel Co., com. (stock dividend)	2%	12-1	11-5	Serrick Corp., class B common (quar.)	25c	12-15	11-24
Common (extra)	\$1	12-15	12-1	5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-5	Class A common (quar.)	22c	12-15	11-24
\$2.40 preferred (quar.)	60c	11-15	11-1	5% preferred (quar.)	\$1.25	12-1	11-5	Servomechanisms, Inc. (quar.)	10c	11-15	11-1
New England Lime	\$1	12-15	11-30	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	12-1	11-19	Shasta Water Co. (quar.)	10c	11-15	11-1
New Jersey Zinc Co. (quar.)	25c	12-10	11-19	7% preferred (quar.)	\$1.75	12-1	11-19	Sawmign Water & Power Co., com. (quar.)	150c	11-25	10-35
N. Y. State Electric & Gas, com. (quar.)	50c	11-15	10-15	Plymouth Oil Co. (quar.)	40c	12-20	11-12	4 1/2% preferred A (quar.)	250c	1-3-55	12-2
3 1/4% preferred (quar.)	93 1/4c	1-2-55	12-3	Stock dividend							

Name of Company	Per Share	When Payable	Holders of Rec.
Spencer Chemical Co. com. (quar.)	60c	12-1	11-10
New 4.20% preferred (initial)	63c	12-1	11-10
Spencer Kellogg & Son (quar.)	30c	12-10	11-5
Extra	20c	12-10	11-5
Spencer Shoe Corp. (quar.)	5c	11-26	11-15
Spiegel, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	12-15	11-26
Spokane International RR Co. (quar.)	25c	12-15	12-1
Spokane Portland Cement, additional	10c	12-10	11-30
Stamford Water (Conn.) (quar.)	45c	11-15	11-1
Standard Brands, Inc., common (quar.)	50c	12-16	11-15
Extra	15c	12-15	11-15
\$3.50 preferred (quar.)	87 1/2 c	12-15	12-1
Standard Dredging Corp.			
\$1.60 preferred (quar.)	40c	12-1	11-19
Standard Oil Products Inc. (quar.)	25c	11-17	11-5
Standard Forgings Corp. (quar.)	25c	11-26	11-12
Standard Oil Co. of California (stock div.)	5c	11-15	10-8
Quarterly cash dividend	75c	12-10	11-19
Standard Oil Co. (Indiana) (quar.)	62 1/2 c	12-1	10-25
Stock dividend	100%	12-1	10-25
Standard Oil Co. (New Jersey) (year-end)	\$1.25	12-10	11-15
Standard Packaging Corp.			
\$1.60 convertible preference (quar.)	40c	12-1	11-15
Standard Sinter Corp., common (quar.)	12 1/2 c	11-15	11-5
Common	12 1/2 c	1-5-55	12-20
Stanley Warner Corp.	25c	11-24	11-3
Stauffer Chemical Co.	32 1/2 c	12-1	11-24
Stecker-Traug Lithograph Corp.			
\$5 preferred (quar.)	\$1.25	12-31	12-8
Steel Parts Corp. (initial)	10c	11-15	10-7
Stein (A.) & Co. (quar.)	30c	11-15	10-29
Stearns Bros. Stores, Inc. (quar.)	25c	12-10	11-26
Stern & Stern Textiles, 1/2% pfd. (quar.)	57c	1-3-55	12-13
Stock dividend	4%	1-31-55	1-15
Stewart-Warner Corp. (quar.)	40c	12-4	11-12
Stearns Wells Corp., common (quar.)	40c	11-15	11-1
Stock dividend	5%	11-30	11-9
\$1.25 preferred (quar.)	31 1/2 c	11-15	11-1
Suburban Propane Gas Corp., com. (quar.)	30c	11-15	11-1
5.20% convertible preferred (quar.)	65c	12-1	11-15
Sun Oil Co., common (quar.)	25c	12-10	11-15
Sunray Oil Corp., common (quar.)	30c	12-20	11-5
4 1/4% preferred A (quar.)	26 1/2 c	1-2-55	12-10
5 1/2% conv. 2nd preferred (quar.)	27 1/2 c	12-1	11-5
Sunshine Biscuits, Inc. (quar.)	\$1	12-3	11-5
Superior Portland Cement, (increased quar.)	25c	12-10	11-24
Extra	25c	12-10	11-24
Sutherland Paper Co. (increased quar.)	50c	12-15	11-12
Swan Finch Oil, 6% preferred (quar.)	37 1/2 c	12-1	11-15
4 1/2% 2nd preferred (quar.)	10c	12-1	11-15
Swift & Co. (quar.)	50c	1-2-55	12-1
Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	11-30
\$4 preferred (quar.)	\$1	1-3-55	12-20
\$4.40 convertible preferred (quar.)	\$1.10	1-3-55	12-20
Symington-Gould Corp. (s-a)	25c	1-3-55	12-10
Talon, Inc., class A	15c	11-15	10-28
Class B	15c	11-15	10-28
4% preferred (s-a)	20c	11-15	10-27
Tampa Electric Co., common (quar.)	70c	11-15	11-1
4.16% preferred B (quar.)	\$1.04	11-15	11-1
4.32% preferred A (quar.)	\$1.08	11-15	11-1
Tampax, Inc. (quar.)	30c	11-29	11-9
Extra	20c	11-29	11-9
Taylor & Fenn Co.			
\$4.32 convertible preferred (quar.)	27c	12-15	12-1
Taylor, Pearson & Carson (Canada), Ltd.			
5% conv. preferred (quar.)	\$1.12 1/2	11-15	10-29
Tennessee Products & Chemical Corp. (quar.)	40c	11-15	11-1
Terminal Tower (Cleveland) (quar.)	25c	11-11	10-1
Texas Co. (quar.)	75c	12-10	11-5
Extra	75c	12-10	11-5
Texas Eastern Transmission Corp.			
Common (quar.)	35c	12-1	11-5
5.50% preferred (quar.)	\$1.37 1/2	12-1	11-5
4.75% preferred (quar.)	\$1.18 1/2	12-1	11-5
4.50% convertible preferred (quar.)	\$1.12 1/2	12-1	11-5
Texas Natural Gas Pipeline			
Common (quar.)	25c	12-15	11-19
Texas Natural Gasoline Corp. (stock div.)	2 1/2 c	12-15	11-19
Texas Pacific Coal & Oil Co. (quar.)	25c	12-3	11-10
Extra	25c	12-3	11-10
Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-30
\$2.40 preference (quar.)	60c	11-15	10-29
Thiokol Chemical Corp. (stock dividend)	5%	12-10	11-5
Thomaston Mills (quar.)	25c	1-3-55	12-15
Thompson (John R.) Co. (quar.)	15c	11-15	11-1
Thompson Electric Welder (quar.)	50c	12-2	10-4
Thompson Products, Inc.			
New common (initial)	35c	12-15	11-30
New 4% preferred (quar.)	\$1	12-15	11-30
Thrifty Drug Stores Co. (quar.)	12 1/2 c	11-30	11-10
Title Insurance & Trust Co. (Los Angeles)			
Quarterly	50c	12-10	12-1
Tobacco & Allied Stocks, Inc.	75c	11-9	10-29
Toledo Edison Co.			
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
4.56% preferred (quar.)	\$1.14	12-1	11-17
Townsend Co. (quar.)	30c	11-24	11-4
Trade Bank & Trust (N. Y.) (quar.)	18 1/2 c	11-13	10-25
Trane Co., common (stock dividend)	100%	12-15	11-15
New common (initial)	25c	2-1-55	1-12
Transcontinental Gas Pipe Line Corp. (quar.)	35c	12-15	11-30
Trav-Ler Radio Corp. (quar.)	7 1/2 c	1-5-55	12-28
Trinity Universal Insurance, com. (quar.)	25c	11-26	11-15
Trunkline Gas, \$5 preferred A (quar.)	\$1.25	12-15	11-30
Twin Arrow Corp., class A	2 1/2 c	12-1	11-17
Twin Coach Co., (stock dividend)	5%	11-15	11-1
Union Carbide & Carbon Corp. (quar.)	50c	12-1	11-5
Special	50c	12-1	11-5
Union Electric Co. of Missouri			
\$3.50 preferred (quar.)	87 1/2 c	11-15	10-20
\$3.70 preferred (quar.)	92 1/2 c	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Union Gas System (Kansas) com. (quar.)	25c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
Union Oil Co. of Calif., common (quar.)	60c	11-10	10-11
\$3.75 preferred A (quar.)	93 1/2 c	12-10	11-19
Union Tank Car Co. (quar.)	37 1/2 c	12-1	11-9
United Aircraft Corp., 5% preferred (quar.)	\$1.25	12-1	11-12
United Aircraft Products, Inc.	12 1/2 c	11-24	11-10
Stock dividend	5%	12-2	11-10
United Air Lines, Inc., common (quar.)	25c	12-15	11-15
Extra	50c	12-15	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
United Corp., Ltd., class A (quar.)	137c	11-15	10-30
Class B (quar.)	110c	11-30	10-30
Special	15c	11-30	10-30
United Engineering & Foundry Co.			
Common (quar.)	20c	11-16	11-5
7% preferred (quar.)	\$1.75	11-16	11-5
United Gas Improvement Co., com. (quar.)	45c	12-22	12-3
4 1/4% preferred (quar.)	\$1.06 1/4	1-3-55	11-30
United Keno Hill Mines, Ltd. (interim)	110c	11-22	10-26
United Moasses, Ltd. (interim)	5 1/2 c	12-14	11-5
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-18	10-28
U. S. Air Conditioning Corp.			
7% preferred (accum.)	\$1.75	11-19	11-5
U. S. Lines Co. (N. J.), 4 1/2% preferred (s-a)	22 1/2 c	1-2-55	12-10
U. S. Loan Society (Philadelphia) (s-a)	30c	11-15	10-29
Extra	20c	11-15	10-29
U. S. Pipe & Foundry Co. (quar.)	75c	12-13	11-19
Extra	\$1	12-13	11-19
U. S. Playing Card Co.	\$1	1-3-55	12-16
U. S. Printing & Lithograph Co.			
Common (quar.)	\$1	12-1	11-15
5% preference series A (quar.)	62 1/2 c	1-3-55	12-15
U. S. Sugar Corp. (quar.)	12 1/2 c	12-13	12-2
Extra	10c	12-13	12-2

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Steel Corp., common	75c	12-10	11-5
7% preferred (quar.)	\$1.75	11-20	11-3
U. S. Vitamin Corp. (quar.)	10c	11-15	10-29
Universal Consol. Oil Co. (quar.)	50c	11-24	11-10
Universal Insurance Co. (quar.)	25c	12-1	11-15
Valpar Corp., \$4 convertible pfd. (s-a)	\$2	2-1	1-14
Value Line Income Fund	11c	11-17	11-10
Vanadium-Alloys Steel Co. (quar.)	40c	12-2	11-12
Stock dividend	1%	12-2	11-12
Vanadium Corp. of America—			
New common (initial)	30c	11-16	11-5
Vertientes-Camaguey Sugar Co. (Cuba)—			
Final	27c	12-15	11-16
Viceroy Mfg. Co., Ltd., 50c class A (quar.)	\$12 1/2 c	12-15	12-1
Vick Chemical Co. (quar.)	37 1/2 c	12-3	11-15
Virginia Coal & Iron Co. (quar.)	\$1	12-1	11-19
Virginia Electric & Power Co., com. (quar.)	35c	12-20	11-23
\$4.04 preferred (quar.)	\$1.01	12-20	11-23
\$4.20 preferred (quar.)	\$1.05	12-20	11-23
\$5 preferred (quar.)	\$1.25	12-20	11-23
Virginian Railway			
6% preferred (quar.)	37 1/2 c	2-1-55	1-15
6% preferred (quar.)	37 1/2 c	5-2-55	4-18
6% preferred (quar.)	37 1/2 c	8-1-55	7-15
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-8
Vulcan Corp.	5c	11-15	10-29
Walker & Co., common (quar.)	25c	11-18	10-29
Class A (quar.)	62 1/2 c	1-3-55	12-10
\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-25
\$4.50 preferred (quar.)	\$1.12 1/2	11-10	10-25
Warren (S. D.) Co., common (quar.)	25c	12-1	11-12
\$4.50 preferred (quar.)	\$1.13	12-1	11-12
Warren Petroleum Corp. (increased)	50c	12-1	11-15
Washington Mutual Investors Fund, Inc.			
(quarterly from investment income)	13c	11-15	10-29
Washington Steel Corp. (quar.)	25c	11-22	11-1
Stock dividend	5%	11-22	11-1
Waukesha Motor Co. (extra)	25c	12-1	11-1
Waverly Oil Works	20c	11-18	11-4
Wayne Pump Co. (resumed)	50c	11-30	11-15
Weber Showcase & Fixture Co. (quar.)	10c	11-15	11-1
Wellman Engineering Co.	50c	11-10	10-1
Wellsbach Corp., class B	20c	11-15	11-5
Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	12-1	11-15
West Disinfecting Co., common (quar.)	25c	12-1	11-19
\$5 preferred (quar.)	\$1.25	12-1	11-19
West Indies Sugar Corp. (quar.)	25c	1-15-55	12-1
West Jersey & Seashore RR. gtd. (s-a)	\$1.50	12-1	11-15
West Point Manufacturing Co. (quar.)	20c	11-18	11-4
West Virginia Pulp & Paper Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Western Air Lines, Inc. (quar.)	15c	11-15	11-1
Western Assurance Co. (Toronto), common	\$1.10	1-2-55	12-28
Preferred (s-a)	\$1.20	1-2-55	12-28
Western Canada Breweries, Ltd. (quar.)	\$2.5c	12-1	10-29
Western Pacific RR., common (quar.)	75c	11-15	11-1
Western Ry. of Alabama	\$4	12-20	12-3
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	1-3-55	12-10
Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-8
Year-end	50c	12-1	11-8
3.80% preferred B (quar.)	95c	12-1	11-8
Westmoreland, Inc. (extra)	25c	12-15	11-30
Weston Electric Instrument Corp. (quar.)	25c	12-10	11-24
Whitaker Paper Co. (quar.)	40c	12-27	12-13
White (S. S.) Dental Mfg. Co. (quar.)	37 1/2 c	11-16	11-1
White Motor Co., common (quar.)	62 1/2 c	12-24	12-1
5 1/4% preferred (quar.)	\$1.31 1/4	1-3-55	12-17
Whitehead Bros. Rubber (quar.)	15c	11-15	11-1
White's Auto Stores, common (quar.)	15c	11-15	10-25
5 1/2% convertible preferred (quar.)	34 1/2 c	11-15	10-25
Whitney Blake Co.	15c	12-15	12-3
Extra	15c	12-15	12-3
Wickes Corp. (quar.)	15c	12-10	11-15
Wilcox & Gibbs Sewing Machine—			
5% convertible preferred A (s-a)	\$1.25	12-15	12-1
5% convertible preferred B (s-a)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	25c	11-19	10-29
Quarterly	25c	2-21-55	1-31
Winn & Lovett Grocery Co. (monthly)	5c	11-30	11-19
Monthly	5c	12-31	12-30
Wisconsin Bankshares Corp. (s-a)	30c	11-12	10-29
Extra	10c	11-12	10-29
Wisconsin Electric Power Co., common	37 1/2 c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-55	1-14
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light Co. (quar.)	32c	11-15	10-30
Wood (Gar.) (See Gar Wood Indus.)			
Wood (G. H.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Wood (Alan) Steel (stock dividend)	5%	11-20	11-5
Woodall Industries, common (quar.)	30c	11-30	11-12
5% convertible preferred (quar.)	31 1/2 c	12-1	11-12
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Woolworth (F. W.) & Co., Ltd.—			
American deposit receipts for 6% preference registered	3%	12-9	10-29
Wrigley (Wm. Jr.) Co.—			
Monthly	25c	12-1	11-19
Extra	50c	12-1	11-19
Monthly	25c	1-3-55	12-20
Extra	50c	1-3-55	12-20
Monthly	25c	2-1-55	1-20
Worumbo Mfg., 5% prior preferred (s-a)	\$2.50	12-1	11-15
Wyson & Miles (quar.)	10c	11-15	10-29
Yates—American Machine Co.	25c	1-3-55	12-15
Yellowknife Bear Mines, Ltd. (s-a)	14c	1-17-55	12-15
York-Hoover Corp.	15c	10-30	10-20
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-12

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 11)

Net sales amounted to \$24,553,499 for the first quarter of this year, compared with \$27,581,735 for the three months ended Sept. 30, 1953. Mr. Warren reported to the stockholders that negotiations recently

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Clay County (P. O. Ashland), Ala.

Warrant Sale—The \$20,000 capital outlay school warrants offered Nov. 3 were awarded to Thornton, Mohr & Farish, of Montgomery.

Florence, Ala.

Warrant Sale—The \$550,000 school warrants offered Nov. 2—v. 180, p. 1583—were awarded to the Trust Company of Georgia, of Atlanta.

ARIZONA

Pinal County Sch. Dist. No. 20 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Robertson, Clerk of the Board of County Supervisors, will receive sealed bids until 10:30 a.m. (PST) on Nov. 22 for the purchase of \$10,000 building bonds. Dated Dec. 1, 1954. Due on June 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Prescott, Ariz.

Bond Offering—P. H. Miller, City Clerk, will receive sealed bids until 2 p.m. (MST) on Nov. 30 for the purchase of \$970,000 bonds, as follows:

\$610,000 water works revenue bonds. Due on July 1 from 1961 to 1979 inclusive. Bonds due in 1962 and thereafter are callable as of July 1, 1961. Principal and interest (J-J) payable at the City Treasurer's office; at Valley National Bank of Phoenix, Prescott, or at the Chase National Bank, New York City.

360,000 sewer improvement bonds. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; at the Bank of Arizona, Prescott, or at the First National Bank, New York City.

Each issue is dated Oct. 1, 1954. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yuma, Arizona

Bond Sale—The \$1,605,000 bonds offered Nov. 3—v. 180, p. 1378—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Valley National Bank of Phoenix, Boettcher & Co., Denver, Refsnes, Ely, Beck & Co., Phoenix, and the Pasadena Corp., of Pasadena, as follows:

\$1,425,000 sanitary sewer and extension bonds: \$620,000 2s, due on July 1 from 1956 to 1962, inclusive; \$205,000 2½s, due on July 1, 1963 and 1964; and \$600,000 2½s, due on July 1 from 1965 to 1969, inclusive. 180,000 storm sewer improvement bonds: \$75,000 2s, due on July 1 from 1956 to 1962, inclusive; \$30,000 2½s, due on July 1, 1963 and 1964; and \$75,000 2½s, due on July 1 from 1965 to 1969, inclusive.

ARKANSAS

Forrest City School District, Ark.

Bond Sale—An issue of \$400,000 building bonds was sold to Dabbs Sullivan Co., of Little Rock.

CALIFORNIA

Arrow Bear Park County Water Dist., San Bernardino County, California

Bond Sale—The \$60,000 water works bonds offered Nov. 1—v. 180, p. 1695—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s.

Bellflower City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$100,000 building bonds offered Nov. 3—v. 180, p. 1818—were awarded to a group composed of California Bank, Los Angeles, Paine, Webber, Jackson & Curtis, and Taylor & Co., both of Beverly Hills, as 2½s, at a price of 101.87, a basis of about 2.53%.

Bret Harte Union School District, Calaveras County, Calif.

Bond Sale—An issue of \$12,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3s. Dated July 1, 1954. Due on July 1 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carmenita Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$29,000 building bonds offered Nov. 3—v. 180, p. 1818—were awarded to J. B. Hanauer & Co., Beverly Hills, as 2½s, at a price of 100.02, a basis of about 2.74%.

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 9 for the purchase of \$486,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

El Monte, Calif.

Bond Sale—The \$550,000 municipal improvement bonds offered Nov. 1—v. 180, p. 1583—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.009, a net interest cost of about 2.38%, as follows:

\$125,000 2½s. Due on Dec. 1 from 1955 to 1959 inclusive. 155,000 2s. Due on Dec. 1 from 1960 to 1965 inclusive. 270,000 2½s. Due on Dec. 1 from 1966 to 1974 inclusive.

Other members of the group: Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Schwabacher & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, Hill Richards & Co., of Los Angeles, Irving Lundborg & Co., of San Francisco, Redfield & Co., of Pasadena, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Fresno County Water Works Dist. No. 15 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 11:30 a.m. (PST) on Nov. 9 for the purchase of \$18,000 water bonds. Dated Dec. 1, 1954. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove School District, Orange County, Calif.

Bond Sale—An issue of \$290,000 building bonds was sold to a group composed of the Security-First National Bank of Los Angeles, Gross, Rogers, Barbour, Smith & Co., of Los Angeles, and R. H. Moulton & Co., of San Francisco, as 2½s, at a price of 101.41, a basis of about 2.59%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Interest M-N. Legality approved by

O'Melveny & Myers, of Los Angeles.

Greensburg Elem. Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$30,000 building bonds offered Nov. 3—v. 180, p. 1818—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Henderson Sch. Dist., San Joaquin County, California

Bond Sale—The \$50,000 building bonds offered Nov. 1—v. 180, p. 1818—were awarded to the Farmers Merchants Bank of Lodi, at a price of 100.26, a net interest cost of about 2.58%, as follows: \$12,000 2s. Due on Oct. 15 from 1955 to 1958 inclusive. 22,000 2½s. Due on Oct. 15 from 1959 to 1966 inclusive. 16,000 2¾s. Due on Oct. 15 from 1967 to 1974 inclusive.

Jefferson Elem. School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Nov. 16 for the purchase of \$31,000 building bonds. Dated Dec. 15, 1950. Due on June 15 from 1973 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Kentfield Sch. Dist., Marin County, California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Nov. 9 for the purchase of \$30,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lemoore Union Elem. Sch. Dist., King County, Calif.

Bond Offering—Bernice Thomson, County Clerk, will receive sealed bids at her office in Hanford, until 10 a.m. (PST) on Nov. 16 for the purchase of \$100,000 building bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1956 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 9 for the purchase of \$344,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

McCabe Union School District, Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro, until 2 p.m. (PST) on Nov. 15 for the purchase of \$33,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gibson, Dunn & Crutcher, of Los Angeles.

Moorpark High Sch. Dist., Ventura County, Calif.

Bond Offering—The County Clerk will receive sealed bids until 10 a.m. (PST) on Dec. 14 for the purchase of \$250,000 building bonds.

Shandon Union School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed

bids at his office in San Luis Obispo until 2 p.m. (PST) on Nov. 15 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 3 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sweetwater Union High School District, San Diego County, California

Bond Sale—The \$340,000 building bonds offered Oct. 26—v. 180, p. 1583—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.08, a net interest cost of about 2.80%, as follows: \$70,000 5s. Due on Dec. 1, 1975. 85,000 3s. Due on Dec. 1, 1976. 185,000 2s. Due on Dec. 1 from 1977 to 1979 inclusive.

COLORADO

Pueblo County School District No. 60 (P. O. Pueblo), Colo.

Bond Sale—The \$5,318,000 building bonds offered Oct. 28—v. 180, p. 1695—were awarded to a syndicate composed of Glorie, Forgan & Co., F. S. Moseley & Co., both of New York City, Stroud & Co., of Philadelphia, Dean Witter & Co., of San Francisco, B. J. Van Ingen & Co., of New York City, Equitable Securities Corp., of Nashville, National Bank of Commerce, Seattle, Bacon, Whipple & Co., Crutten-den & Co., both of Chicago, Bacon, Stevenson & Co., Talmage & Co., both of New York City, Raffensperger, Hughes & Co., of Indianapolis, A. G. Edwards & Sons, of St. Louis, Barret, Fitch, North & Co., of Kansas City, Joseph, Mel-len & Miller and Zahner & Co., both of Kansas City, and Arthur M. Krensky & Co., Inc., of Chicago, at a price of 100.36, a net interest cost of about 2.33%, as follows:

\$1,110,000 3s. Due semi-annually on May and Nov. 1, 1956 to 1960 inclusive. 222,000 1½s. Due semi-annually on May and Nov. 1, 1961. 1,110,000 2s. Due semi-annually on May and Nov. 1, 1962 to 1966 inclusive. 1,329,000 2½s. Due semi-annually on May and Nov. 1, 1967 to 1972 inclusive. 1,547,000 2½s. Due semi-annually on May and Nov. 1, 1973 to 1979 inclusive.

Pueblo Water District No. 1 (P. O. Pueblo), Colo.

Bond Sale—The \$3,000,000 general obligation water bonds offered Oct. 28—v. 180, p. 1695—were awarded to a syndicate composed of Halsey, Stuart & Co., Blyth & Co., Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, all of New York City, First of Michigan Corp., of Detroit, Hornblower & Weeks, of Chicago, Braun, Bosworth & Co., Inc., Central Republic Co., The Illinois Co., McCormick & Co., all of Chicago, Milwaukee Co., of Milwaukee, Burns, Corbett & Pickard, Inc., Farwell, Chapman & Co., both of Chicago, Coughlin & Co., and Garrett-Browfield & Co., both of Denver, at a price of 100.02, a net interest cost of about 2.39%, as follows:

\$360,000 3s. Due on Oct. 1 from 1956 to 1958 inclusive. 480,000 1½s. Due on Oct. 1 from 1959 to 1962 inclusive. 840,000 2½s. Due on Oct. 1 from 1963 to 1969 inclusive. 1,320,000 2½s. Due on Oct. 1 from 1970 to 1980 inclusive.

CONNECTICUT

Connecticut (State of)

Construction of Expressway Accelerated—Lehman Brothers, of

New York City, Financial Consultants to the Connecticut Highway Commission, announced that engineering surveys on the Greenwich - Killingly Expressway in Connecticut are ahead of schedule and have progressed to a point where construction of the 129-mile toll road is now expected to start next Spring. The expressway will extend from the Connecticut-New York State Line along the shore of Long Island Sound through such heavily populated suburban and industrial communities as Greenwich, Stamford, Darien, Norwalk and Bridgeport to and through New Haven. From New Haven the thruway will skirt the Sound, pass north of New London, and then run inland in the direction of Providence, R. I., to the Connecticut-Rhode Island border at the town of Killingly. The road will cost approximately \$398,000,000 and portions of the Expressway are expected to be opened to traffic by late 1955.

Surveys are more than 85% completed on the route between Greenwich and New Haven and in an advanced stage on the route east of New Haven. Design of the new highway, it is now anticipated, will be completed by next April 30. Consulting engineers are at work on 24 sections of the expressway and personnel of the Connecticut Highway Department is at work on the remaining six sections.

Procurement of property for right of way is proceeding, with more than 1,000 properties acquired to date and negotiation under way on hundreds of additional properties.

The expressway will relieve traffic congestion of Route U. S. 1, provide a safe and convenient local facility in urban areas, and make available a superior connecting transportation link for automobile and truck traffic in southern and eastern Connecticut.

Funds to finance part of the construction were raised in May when an investment banking group headed by Lehman Brothers as senior manager marketed an issue of \$100,000,000 of State of Connecticut - Greenwich-Killingly Expressway bonds. A second series of bonds is expected to be issued sometime within the next few months.

Meriden, Conn.

Bond Sale—The \$600,000 school bonds offered Nov. 1—v. 180, p. 1695—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Chas. W. Scranton & Co., New Haven, and R. D. White & Co., New York City, as 1¾s, at a price of 100.29, a basis of about 1.71%.

Winchester (P. O. Winsted), Conn.

Bond Sale—The \$400,000 sewer bonds offered Nov. 4—v. 180, p. 1818—were awarded to a group composed of Lehman Bros., New York City, Coffin & Burr, and R. L. Day & Co., both of Boston, as 2.10s, at a price of 100.52, a basis of about 2.04%.

FLORIDA

Florida (State of)

Lehman Brothers has been appointed by the Inter-American Center Authority, an agency of the State of Florida, to manage a nation wide investment banking group to offer \$60,000,000 revenue bonds to finance construction of an Inter-American Cultural and Trade Center near the City of Miami, Fla., it was announced Oct. 29.

The Inter-American Cultural and Trade Center will be a permanent exhibition and entertainment area and is designed to in-

crease trade and assist in improving relationships with Latin-America and other countries in the western hemisphere.

Harry A. McDonald, former Chairman of the Securities and Exchange Commission and later Administrator of the Reconstruction Finance Corporation, who has been appointed by the Authority as Managing Director, stated that the concept of the project dates back many years and that the Inter-American Center Authority was created by an act of the Florida Legislature in 1951. In 1952 the Congress by public law unanimously endorsed the establishment of the Center to serve the nation's public interest.

Construction is scheduled to get underway immediately after the sale of the bonds. The project will be self-sustaining and self-liquidating. Many Latin-American countries have indicated interest in exhibition space as have many larger American industrial firms.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$6,500,000 public improvement bonds offered Nov. 4—v. 180, p. 1819—were awarded to a syndicate headed by Chase National Bank, New York City, as 2½s, at a price of 100.66, a basis of about 2.19%.

Other members of the group: Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, of New York, Drexel & Co., Blair & Co., Inc., Mercantile Trust Company, of St. Louis, Equitable Securities Corporation, Lawrence M. Marks & Co., of New York, Hayden, Miller & Co., of Cleveland, Malvern Hill & Co., R. L. Day & Co., Green, Ellis & Anderson, all of New York, Central Republic Co., of Chicago, First Securities Company of Chicago, Andrews & Wells, Inc., of New York, E. M. Newton & Co., F. Brittain Kennedy & Co., both of Boston, and Freeman & Co., of New York.

ILLINOIS

Cook County Community High School District No. 231 (P. O. Evergreen Park), Ill.

Bond Sale—The \$600,000 building bonds offered Oct. 28—v. 180, p. 1695—were awarded to a group composed of R. S. Dickson & Co., Scott & Wyandt, Inc., Municipal Bond Corp., and Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.26, a net interest cost of about 2.27%, as follows:

\$340,000 2s. Due on Dec. 1 from 1959 to 1967 inclusive.
260,000 2½s. Due on Dec. 1 from 1968 to 1973 inclusive.

Cook, Lake, McHenry and Kane Counties, Barrington Consol. High Sch. Dist. No. 224 (P. O. Barrington), Ill.

Bond Offering—R. D. Sturtevant, President of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$850,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest payable at such paying agent in Chicago as may be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Douglas County, Tuscola Community Unit Sch. Dist. No. 391 (P. O. Tuscola), Ill.

Bond Sale—The \$1,233,000 building bonds offered Nov. 1—v. 180, p. 1819—were awarded to a group composed of Paine, Webber, Jackson & Curtis; Smith, Barney & Co., both of New York City, Bacon, Whipple & Co., Chicago, G. H. Walker & Co., St. Louis, and Fairman, Harris & Co., Inc., of Chicago, as follows:

\$250,000 1½s. Due on Dec. 1 from 1956 to 1960 inclusive.
983,000 2½s. Due on Dec. 1 from 1961 to 1974 inclusive.

FLORA, Ill.

Bond Sale—An issue of \$20,000 water works and sewerage revenue bonds was sold to Midwest Securities Co., of Chicago, as 3½s, at par. Dated Oct. 1, 1954. Due on May 1 from 1956 to 1959 inclusive. Principal and interest (M-N) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Hancock, Schuyler and Adams Counties Community Unit Sch. Dist. No. 2 (P. O. Augusta), Illinois

Bond Sale—The \$250,000 building bonds offered Sept. 27—v. 180, p. 1255—were awarded to the State Bank of Augusta.

Lawrence County Consol. School District No. 3 (P. O. Sumner), Illinois

Bond Sale—An issue of \$80,000 building bonds was sold to the Midwest Securities Co., of Chicago, as 3½s. Dated Oct. 15, 1954. Due on Jan. 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle and Stephenson Counties Community High Sch. Dist. No. 219 (P. O. Forreston), Illinois

Bond Sale—The \$590,000 building bonds offered Oct. 27 were awarded to a group composed of the Northern Trust Co., Ballman & Main, both of Chicago, and Quail & Co., of Davenport, at a price of 100.14, a net interest cost of about 2.11%, as follows:

\$390,000 2s. Due on Jan. 1 from 1956 to 1966 inclusive.
200,000 2½s. Due on Jan. 1 from 1967 to 1971 inclusive.

Com High Sch. Dist. No. 219, Ill.
The bonds are dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1971 inclusive. Principal and interest (J-J) payable at a place mutually agreeable to the Board of Education and the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Tazewell County Community High School District No. 308 (P. O. Washington), Ill.

Bond Sale—The \$739,000 building bonds offered Oct. 27—v. 180, p. 1695—were awarded to a group composed of the Northern Trust Co., of Chicago; Mercantile Trust Company, of St. Louis, and Dean Witter & Co., of San Francisco, at a price of 100.06, a net interest cost of about 2.25%, as follows:

\$404,000 2s. Due on Jan. 1 from 1956 to 1967 inclusive.
135,000 2½s. Due on Jan. 1 from 1968 to 1970 inclusive.
200,000 2½s. Due on Jan. 1 from 1971 to 1974 inclusive.

Wilmette Park District (P. O. Wilmette), Ill.

Bond Offering—L. E. Solem, District Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$250,000 park extension and improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the State Bank & Trust Company, of Evanston. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Marengo-Liberty School Building Corporation (P. O. Marengo), Indiana

Bond and Debenture Offering—C. W. Miller, President, will receive sealed bids until 2 p.m. (CST) on Nov. 9 for the purchase of \$145,000 bonds and debentures, as follows:

\$105,000 first mortgage bonds. Dated Nov. 1, 1954. Due semi-annually on January and July 1, 1957 to 1975, inclusive. Bonds due on July 1, 1961, and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the

Indiana National Bank of Indianapolis.

40,000 debentures. Dated Dec. 1, 1954. Due on July 1, 1980. The debentures are callable as of Jan. 1, 1961. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Scottsburg, Ind.

Bond Offering—Robt. L. Hobbs, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 9 for the purchase of \$180,000 sewerage revenue bonds. Dated Nov. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1985 inclusive. Bonds due on July 1, 1963 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the Scott County State Bank, Scottsburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Valparaiso, Ind.

Bond Sale—The \$60,500 off-street parking land acquisition bonds offered Oct. 29—v. 180, p. 1696—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 1½s, at a price of 100.25, a basis of about 1.70%.

IOWA

Ames, Iowa

Bond Offering—J. W. Prather, City Clerk, will receive sealed and oral bids at 8 p.m. (CST) on Nov. 16 for the purchase of \$50,000 special assessment street improvement bonds. Due on July 1 from 1955 to 1964 inclusive. Legality approved by William L. Hassett, of Des Moines.

Onawa, Ia.

Bond Sale—The \$12,000 special assessment street improvement bonds offered Oct. 28 were awarded to Sparks & Co., of Des Moines.

The bonds are dated Nov. 1, 1954 and mature on May 1 from 1955 to 1963 inclusive. Callable at any time. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Traer Independent Sch. Dist., Ia.

Bond Sale—The \$185,000 building bonds offered Oct. 28 were awarded to the Farmers Savings Bank, of Traer.

KANSAS

Burr Oak Common Sch. Dist. No. 3, Kansas

Bond Sale—The \$80,000 building bonds offered Oct. 29 were awarded to Seltsam-Hanni & Co., of Topeka.

The bonds are dated Dec. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive.

Burr Oak Rural High Sch. Dist., Kansas

Bond Sale—The \$200,000 building bonds offered Oct. 29 were awarded to Seltsam-Hanni & Co., of Topeka.

The bonds are dated Dec. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive.

KENTUCKY

Kentucky State College (P. O. Frankfort), Ky.

Bond Sale—The \$129,000 Elementary Laboratory School revenue bonds offered Oct. 29—v. 180, p. 1696—were awarded to Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville, jointly, as follows:

\$36,000 3½s. Due on Sept. 1 from 1955 to 1964 inclusive.
93,000 3¾s. Due on Sept. 1 from 1965 to 1979 inclusive.

Milton, Ky.

Bond Sale—The \$100,000 5% water works revenue bonds offered Oct. 26—v. 180, p. 1696—were awarded to the Farmers State Bank of Milton, at par.

LOUISIANA

Beauregard Parish School District No. 6 (P. O. DeRidder), La.

Bond Offering—K. R. Hanchey, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 7 for

the purchase of \$125,000 school bonds. Dated Feb. 15, 1955. Due on Aug. 15 from 1956 to 1965 inclusive. Interest F. A. Legality approved by Charles & Trauernicht, of St. Louis.

Eunice, La.

Bond Offering—Wade J. Guillet, Town Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 24 for the purchase of \$1,690,000 bonds, as follows:

\$425,000 sewer bonds. Due on Dec. 1 from 1955 to 1979 inclusive.

1,265,000 gas and sewer revenue bonds. Due on Dec. 1 from 1956 to 1979 inclusive. Callable as of Dec. 1, 1959.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the Town Treasurer's office or at any bank to be specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Ferriday, La.

Bond Sale—The \$129,000 public improvement bonds offered Oct. 28—v. 180, p. 1379—were awarded to a local investor.

Greater New Orleans Expressway, Louisiana

Bond Offering—For details of \$46,000,000 bond issue being offered for sale on Dec. 8 see item under "Jefferson and St. Tammany Parishes."

Iberia Parish (P. O. New Iberia), Louisiana

Bond Offering—Marcus DeBlanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Dec. 9 for the purchase of \$275,000 public improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson and St. Tammany Parishes (P. O. Gretna), Louisiana

New Orleans Expressway Bonds Offered—Sealed bids will be received jointly by the above Parishes at the office of the Jefferson Parish Police Jury in the Court House at Gretna until 11 a.m. (CST) on Dec. 8 for the purchase of \$46,000,000 Greater New Orleans Expressway revenue

bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1994 inclusive. Callable as a whole on Nov. 1, 1964, or in part as of Nov. 1, 1959. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City, the American National Bank & Trust Company, of Chicago, and the National Bank of Commerce, of New Orleans. Legality approved by Marshall, Trimble & Mitchell, of New York City, and Foley, Cox & Judell, of New Orleans.

Said bonds have been authorized under the provisions of Sub-Part C, Part 1, Chapter 10, Title 33 of the Louisiana Revised Statutes of 1950 and other constitutional and statutory authority supplemental thereto; particularly Section 22 of Article VI of the Constitution of the State of Louisiana as amended by Act 90 of 1952, and pursuant to authorization of a majority of the qualified voters voting at elections held in the respective Parishes on Jan. 12, 1954. Said bonds will be payable from a pledge of the tolls and other revenues to be derived from the Greater New Orleans Expressway (a toll bridge or causeway and requisite approaches to be constructed across Lake Pontchartrain and connecting said Parishes), supplemented by funds dedicated from the collection of vehicular license taxes under the provisions of said Act 90 of 1952, in the manner and subject to the limitations and conditions provided in the Trust Agreement.

Information pertaining to the design of the Expressway by the engineering firm of Falmer & Baker, Inc., traffic studies by the

engineering firm of De Leux, Cather & Company, official prospectus and copy of the Trust Agreement may be obtained from the Secretary of the Jefferson Parish Police Jury, Gretna, La., or the Secretary of the St. Tammany Parish Police Jury, Covington, La., or from the fiscal advisors, Allen & Company, 30 Broad St., New York, N. Y., and Townsend, Dabney & Tyson, 30 State St., Boston, Mass.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), Louisiana

Bond Sale—The \$850,000 building bonds offered Nov. 3—v. 180, p. 1696—were awarded to a group composed of the Equitable Securities Corp., Nashville, White, Hattier & Sanford, and Glas & Co., both of New Orleans, as follows:

\$450,000 2½s. Due on Nov. 1 from 1955 to 1969 inclusive.
280,000 2½s. Due on Nov. 1 from 1970 to 1976 inclusive.
120,000 2.65s. Due on Nov. 1 from 1977 to 1979 inclusive.

Winn Parish School District (P. O. Winnfield), La.

Bond Offering—Eugene F. Love, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$325,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1970 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Bangor, Me.

Bond Offering—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 9 for the purchase of \$70,000 permanent public improvement water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest payable at the Merchants National Bank of Bangor. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

Kennebunk, Kennebunkport and Wells Water District, Me.

Bond Offering—Leander G. Smith, District Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 9 for the purchase of \$350,000 water bonds. Dated Nov. 1, 1954. Due on Nov. 1, 1974. Principal and interest (M-N) payable at the National Bank of Commerce, Portland. Legality approved by Hutchinson, Pierce, Atwood & Scribner, of Portland.

MARYLAND

Maryland (State of)

Alex. Brown & Sons Syndicate to Offer \$180 Million Bonds on Nov. 9—Alex. Brown & Sons announce that more than 300 investment banking firms will participate in the forthcoming public offering of \$180,000,000 State of Maryland bridge and tunnel revenue bonds which are expected to reach the market on Nov. 9. Alex. Brown & Sons is manager of the group.

The issue will consist of \$36,000,000 of serial bonds, maturing from 1960 to 1974 and \$144,000,000 of term bonds due in 1994. Both the serial and term bonds will be dated Oct. 1, 1954.

The offering represents the largest bond financing ever undertaken by the State of Maryland or any of its agencies.

(An earlier reference to the forthcoming offering was made in v. 180, p. 1696.)

MASSACHUSETTS

Attleboro, Mass.

Bond Offering—Edward J. Healey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (EST) on Nov. 9 for the purchase of \$400,000 school

project bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Billerica, Mass.

Bond Sale—The \$283,000 water bonds offered Nov. 3—v. 180, p. 1820—were awarded to the Middlesex County National Bank of Everett, as 2½s, at a price of 100.20, a basis of about 2.22%.

Fall River, Mass.

Bond Offering—James E. Mullins, City Treasurer will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Nov. 9 for the purchase of \$500,000 school project bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

Hudson, Mass.

Bond Sale—The \$575,000 school bonds offered Nov. 4—v. 180, p. 1820—were awarded to Kidder, Peabody & Co., and Harriman Ripley & Co., Inc., both of New York City, jointly, as 2.10s, at a price of 100.17, a basis of about 2.07%.

Southern Berkshire Regional Sch. Dist. (P. O. Sheffield), Mass.

Bond Sale—The \$690,000 school bonds offered Nov. 3—v. 180, p. 1820—were awarded to a group composed of Estabrook & Co., F. S. Moseley & Co., R. L. Day & Co., Coffin & Burr, and Lee Higginson Corp., all of Boston, as 2.10s, at a price of 100.08, a basis of about 2.09%.

Springfield, Mass.

Bond Offering—Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. on Nov. 18 for the purchase of \$250,000 water bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1969, inclusive. Principal and interest (M-N) payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoughton, Mass.

Note Offering—Frederick J. Vanston, Town Treasurer, will receive sealed bids until 4 p.m. (EST) on Nov. 9 for the purchase of \$30,000 public works building and garage notes. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest payable at the First National Bank of Boston. Notes will be certified as to genuineness by the Director of Accounts, Massachusetts Department of Corporations.

Worcester County (P. O. Worcester), Mass.

Bond Sale—The \$950,000 county courthouse bonds offered Nov. 4 were awarded to a group composed of Chemical Corn Exchange Bank, and Brown Bros. Harriman & Co., both of New York City, jointly, as 1.70s, at a price of 100.52, a basis of about 1.64%.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

MICHIGAN

Athens, Mich.

Bond Sale—The \$18,000 highway fund bonds offered Sept. 13—v. 180, p. 1049—were awarded to the First State Bank, of Mendon, as 3s, at a price of 100.005, a basis of about 2.99%.

Benton Township School District No. 8 (P. O. R. 2, Benton Harbor), Mich.

Bond Sale—The \$70,000 building bonds offered Oct. 28—v. 180, p. 1697—were awarded to Fairman, Harris & Co., Inc., of Chicago.

Byron Twp. Sch. Dist. (P. O. Byron Center), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Nov. 16 for the purchase of \$265,000 building bonds. Dated Nov. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1969. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$85,000 special assessment bonds, as follows:

\$37,000 District 514 bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive.
10,000 District 594 bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive.
19,000 District 599 bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive.
19,000 District 603 bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Comptroller, will receive sealed bids until 10 a.m. (EST) on Nov. 9 for the purchase of \$345,000 street and alley paving special assessment bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1959 inclusive. Principal and interest (J-J) payable at the current official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township School District No. 7 (P. O. Wyandotte), Mich.

Bond Sale—The \$530,000 building bonds offered Oct. 27—v. 180, p. 1697—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.01, a net interest cost of about 1.83%, as follows:

\$185,000 1½s. Due on May 1 from 1955 to 1957 inclusive.
270,000 2s. Due on May 1 from 1958 to 1961 inclusive.
75,000 1½s. Due on May 1, 1962.

Eureka Twp. Sch. Dist. No. 3 (P. O. R. R. No. 2, Greenville), Michigan

Bond Offering—Robert Van Hoose, Director, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$27,000 building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Evart, Mich.

Bond Offering—Glen Hammond, City Clerk, will receive sealed bids until 5 p.m. (EST) on Nov. 15 for the purchase of \$18,000 water supply system revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the First National Bank of Evart.

Harrison Twp. (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Ralph E. Beaufait, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$27,400 Special Assessment Water District No. 31 bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Bonds due in 1958 and thereafter are callable as of Dec. 1, 1957. Principal and interest (J-D) payable at the First National Bank, Mount Clemens.

Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ironwood, Mich.

Note Offering—Leo Arriansen, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 8 for the purchase of \$145,000 tax anticipation notes. Dated Nov. 1, 1954 and due on Aug. 15, 1955.

Mottville, Constantine and Porter Twp. Frac. Sch. Dist. No. 3 (P. O. R. No. 1, White Pigeon), Mich.

Bond Offering—Martin Shuman, Director, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$48,000 building bonds. Dated Dec. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mount Clemens, Mich.

Bond Offering—Frederick Soule, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 8 for the purchase of \$350,000 automobile parking system revenue bonds. Dated Nov. 1, 1954. Due on July 1 from 1957 to 1976 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Parma and Sheridan Twp. Fractional School District No. 7 (P. O. R. F. D. No. 3, Albion), Mich.

Bond Offering—Stanley B. Morgan, Director, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$24,000 building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Porter Twp. Frac. Sch. Dist. No. 1 (P. O. R. R. No. 1, Bristol), Mich.

Bond Offering—Henry Fisher, Director, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$65,000 building bonds. Dated Sept. 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Bonds due in 1960 and thereafter are callable as of Sept. 1, 1960. Interest M-S.

Royal Oak, Mich.

Bond Sale—The \$52,000 bonds offered Nov. 1—v. 180, p. 1820—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.07, a net interest cost of about 1.75%, as follows:

\$20,000 sewer improvement bonds: \$17,000 1½s, due on Jan. 1 from 1956 to 1959 inclusive; and \$3,000 2s, due on Jan. 1 from 1960 to 1962 inclusive.

14,000 street improvement bonds as 1½s. Due on Jan. 1 from 1956 to 1959 inclusive.

18,000 water improvement bonds as 1½s. Due on Jan. 1 from 1956 to 1959 inclusive.

St. Joseph, Mich.

Bond Sale—The \$125,000 special assessment street bonds offered Oct. 25—v. 180, p. 1697—were awarded to McDonald-Moore & Co., of Detroit, and the Berrien Securities, Inc., of Benton Harbor, jointly, at a price of 100.02, a net interest cost of about 1.46%, as follows:

\$27,000 1½s. Due on Oct. 1, 1955 and 1956.
84,000 1½s. Due on Oct. 1 from 1957 to 1962 inclusive.
14,000 1½s. Due on Oct. 1, 1963.

Saline, Mich.

Bond Offering—E. J. Muir, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$205,000 water supply and sewage disposal sys-

tem revenue bonds. Dated Oct. 1, 1954. Due on July 1 from 1956 to 1992 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale—The \$180,000 general obligation sewage disposal system bonds offered Nov. 1—v. 180, p. 1697—were awarded to Stranahan, Harris & Co., of Toledo.

Washtenaw County (P. O. Ann Arbor), Mich.

Note Sale—The \$142,000 road notes offered Oct. 15—v. 180, p. 1585—were awarded to the First of Michigan Corp., Detroit, at 1½% interest.

The notes are dated Oct. 1, 1954 and mature on Aug. 1, 1955.

MINNESOTA

Freeborn and Fairbault Counties Joint Indep. Consol. Sch. Dist. No. 12 (P. O. Freeborn), Minn.

Bond Sale—The \$45,000 building bonds offered Oct. 27—v. 180, p. 1697—were awarded to Juran & Moody, Inc., St. Paul, and Kalman & Co., of Minneapolis, jointly, at a price of 100.13.

Hastings, Minn.

Bond Offering—A. J. Gergen, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$381,000 general obligation bonds, as follows:

\$275,000 sewage disposal plant bonds. Due on Feb. 1 from 1957 to 1975 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1965.
106,000 improvement bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest payable at any suitable banking institution to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis, and Moody & Springsted, of St. Paul.

Hubbard County Independent Consol. Sch. Dist. No. 5 (P. O. Nevis), Minn.

Bond Offering—J. R. Fairfield, District Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 9 for the purchase of \$135,000 school building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney and Moody & Springsted, both of St. Paul.

Long Prairie, Minn.

Bond Sale—The \$250,000 hospital bonds offered Nov. 1—v. 180, p. 1820—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.15.

Lynn County Independent Consol. School District No. 8 (P. O. Marshall), Minn.

Bond Offering—T. G. Evensen & Associates, Inc., 723 First Nat'l Soo Line Bldg., of Minneapolis, announce that sealed bids will be received until 7:30 p.m. (CST) on Nov. 23 for the purchase of \$750,000 building bonds. Full details of the offering may be obtained from the above-mentioned firm.

Marshall County Independent Consol. Sch. Dist. No. 1 (P. O. Stephen), Minn.

Bond Sale—The \$395,000 building bonds offered Oct. 28—v. 180, p. 1697—were awarded to a group headed by E. J. Prescott & Co., of Minneapolis, at a price of par, as follows:

\$215,000 2s. Due on Feb. 1 from 1957 to 1966 inclusive.
110,000 2½s. Due on Feb. 1 from 1967 to 1971 inclusive.
70,000 2.70s. Due on Feb. 1 from 1972 to 1974 inclusive.

Marshall County Indep. Consol. Sch. Dist. No. 1 (P. O. Stephens), Minn.

Bond Sale—The \$395,000 building bonds offered Oct. 28—v. 180, p. 1697—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, Juran & Moody, Inc., St. Paul, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of par, a net interest cost of about 2.49%, as follows:

\$215,000 2s. Due on Feb. 1 from 1957 to 1966 inclusive.
110,000 2½s. Due on Feb. 1 from 1967 to 1971 inclusive.
79,000 2.70s. Due on Feb. 1 from 1972 to 1974 inclusive.

The bonds bear additional interest of 1.10% from Feb. 1, 1955 to Feb. 1, 1957 inclusive.

Rosemount, Minn.

Bond Offering—Eugene J. Duff, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 10 for the purchase of \$185,000 sanitary sewer and disposal plant bonds. Dated Dec. 1, 1954. Due on Aug. 1 from 1956 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Feb. 1, 1965. Principal and interest payable at a suitable bank to be designated by the successful bidder. Legality approved by Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

South St. Paul Special Sch. Dist. No. 1 (P. O. South St. Paul), Minnesota

Bond Offering—T. G. Evensen & Associates, Inc., of Minneapolis, will receive sealed bids until 7 p.m. (CST) on Nov. 18 for the purchase of \$700,000 building bonds.

MISSISSIPPI

Forrest County (P. O. Hattiesburg), Mississippi

Bond Sale—The \$200,000 general obligation construction and equipment bonds offered Nov. 1—v. 180, p. 1821—were awarded to the First National Bank of Hattiesburg.

Lowndes County, New Hope Consol. Sch. Dist. (P. O. Columbus), Miss.

Bond Sale—The \$100,000 building bonds offered Nov. 1—v. 180, p. 1821—were awarded to Scharff & Jones, of New Orleans.

Lumberton, Miss.

Bond Sale—An issue of \$65,000 hospital bonds was sold to Alvis & Co., of Jackson, as 3s, 2½s and 2¼s. Dated Oct. 10, 1954. Due on Oct. 10 from 1955 to 1974 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Marshall County Supervisor's Dist. No. 4 (P. O. Holly Springs), Miss.

Bond Sale—The \$15,000 road and bridge bonds offered Oct. 5—v. 180, p. 1380—were awarded to the First National Bank, of Memphis, as 2s and 1½s, at a price of 100.04.

Monroe County (P. O. Aberdeen), Mississippi

Bond Sale—The First National Bank of Memphis purchased \$498,600 bridge bonds.

Prentiss County Third Supervisors' District (P. O. Booneville), Miss.

Bond Sale—An issue of \$50,000 road and bridge bonds was sold to the First National Bank of Memphis, as 2½s. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Warren County (P. O. Vicksburg), Mississippi

Bond Offering—J. G. Sherard, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 18 for the purchase of \$250,000 road and bridge bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964, inclusive. Bids are asked on non-callable bonds and for bonds due in 1960 and thereafter to be callable as of Dec. 1, 1959. Principal

and interest payable at a bank to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Ironton, Mo.

Bond Sale—An issue of \$60,000 water works bonds was sold to A. G. Edwards & Sons, of St. Louis, as 2½s and 2¾s. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Malden, Mo.

Bond Sale—An issue of \$140,000 water works and sewerage bonds was sold to the Municipal Bond Corp., Chicago, as 2¾s, 3s and 3½s. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

North Kansas City Sch. Dist., Mo.

Bond Offering—Richard F. Poynter, District Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$1,025,000 building bonds. Dated Nov. 1, 1954. Due on March 1 from 1956 to 1972, inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at a bank or trust company in Missouri as designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Louis County Consol. Sch. Dist. No. R-8 (P. O. Sappington), Mo.

Bond Sale—An issue of \$400,000 building bonds was sold to Lucas, Eisen & Waacklerle, of Kansas City. Dated Oct. 1, 1954. Due on Feb. 15 from 1956 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Gallatin County Sch. Dist. (P. O. Manhattan), Mont.

Bond Offering—S. J. Alexander, District Clerk, will receive sealed bids until 2 p.m. (MST) on Nov. 23 for the purchase of \$232,000 bonds, as follows:

\$155,000 High School District bonds.

77,000 School District No. 3 bonds.

Each issue is dated Jan. 1, 1955. Interest J-J.

Helena, Mont.

Bond Sale—The \$65,000 Special Improvement District No. 197 bonds offered Nov. 1—v. 180, p. 1585—were awarded to Grande & Co., of Seattle, as 5½s, at a price of 100.08.

NEVADA

Reno School District No. 10 (P. O. Reno), Nev.

Bond Offering—Robert A. Drake, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 23 for the purchase of \$1,250,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1956 to 1973, inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

NEW JERSEY

Brick Township School District (P. O. Osbornville), N. J.

Bond Sale—The \$190,000 building bonds offered Oct. 28—v. 180, p. 1585—were awarded to Boland, Saffin & Co., of New York City, and the First National Bank, of Toms River, jointly, as 2.60s, at a price of 100.17, a basis of about 2.57%.

Jamesburg, N. J.

Bond Offering—The Mayor and the Borough Council will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$29,000 sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955

to 1974 inclusive. Principal and interest (M-N) payable at the First National Bank of Jamesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jersey City Development Agency, New Jersey

Note Offering—John J. Harris, Secretary, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$3,957,000 notes, as follows:

\$2,157,000 Fifth Series notes.

1,800,000 Sixth Series notes.

The notes are dated Dec. 7, 1954 and mature on June 10, 1955. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Linden, N. J.

Bond Offering—Charles S. Valvano, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$1,273,000 bonds, as follows:

\$778,000 general improvement bonds.

300,000 school bonds.

195,000 local improvement assessment bonds.

The bonds are dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1973 inclusive. Principal and interest payable at the Linden Trust Co., Linden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey Highway Authority (P. O. Trenton), N. J.

Bond Offering—Orrie De Nooyer, Chairman, announces that sealed bids will be received at Room No. 128, State House, Trenton, until 11 a.m. (EST) on Nov. 16 for the purchase of \$20,000,000 general revenue bonds, series C. Dated Nov. 1, 1954 and due on Jan. 1, 1988. Callable as Jan. 1, 1960. Principal and interest (J-J) payable at the National City Bank, New York City, and the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

The proceeds of the bonds are to be, and the proceeds of the \$285,000,000 State - Guaranteed Parkway bonds (series A and B) now outstanding have been, or are being, applied by the Authority toward financing its costs in connection with the construction of the Garden State Parkway project. The bonds are to be issued pursuant to The New Jersey Highway Authority Act (P. L. 1952, C. 16) of the State of New Jersey, and two certain resolutions known, respectively, as the "General Bond Resolution" adopted by the Authority on July 8, 1953 and the "Third Supplemental Resolution" to be adopted by the Authority at the time of sale. For further information as to the bonds, the Authority's covenants and pledges respecting the bonds and certain other matters, reference is made to the Official Statement and opinion of counsel.

The Authority has prepared a form of its Official Statement (to be dated Nov. 16, 1954) respecting the bonds, and the form of proposal for the issue. Anyone interested in bidding for the bonds will, upon application to the Chairman of the Authority, at 1035 Parkway Avenue, Trenton, N. J., or upon application to Lehman Brothers, Financial Advisors to the Authority, 1 William Street, New York, N. Y., be furnished copies of such form of proposal and advance copies of such Official Statement and of the opinion of counsel and, prior to the receipt of the proposals, of the above-mentioned resolutions. Each proposal will be subject to the execution and delivery of such Official Statement substantially in accordance with the advance copies thereof with such changes therein as shall be required to conform with the terms of such proposal or as shall be acceptable to the purchaser, and

the obligations under the contract for sale of the bonds shall be conditioned upon proper receipt and delivery of the bonds and the above-mentioned certificate regarding litigation and the Official Statement and opinion of counsel substantially in the form of the advance copies thereof on or before Dec. 16, 1954, or such other date as may be acceptable to both the Authority and the purchaser.

New Jersey Highway Authority, New Jersey

\$20,000,000 Garden State Parkway Bond Issue Due Nov. 16—Lehman Brothers, Financial Advisors to the New Jersey Highway Authority, announced that Tuesday, Nov. 16, has been set as the date for public offering of an issue of \$20,000,000 General Revenue Bonds to complete the Garden State Parkway as a 165 mile dual roadway route.

The series C bonds to be issued by the Authority will be due Jan. 1, 1988, and will be amortized solely from tolls and other revenues of the Parkway. Unlike previous bond issues of the Authority, the latest offering will not be guaranteed by the State of New Jersey.

The Authority marketed \$150,000,000 series A bonds in July, 1953, and \$135,000,000 series B bonds in November, 1953. A spokesman for Lehman Brothers said that, based on consulting engineers' reports, the cost of all construction undertaken under the capital budget estimated last year when the State-guaranteed bond issues were sold is expected to be within the \$285,000,000 figure.

The Garden State Parkway is now open to traffic for more than 140 miles from Irvington, near Newark, to Cape May at the lower end of New Jersey. The entire 165-mile distance, extending southerly from Route 17, Paramus, in Bergen County, to Cape May, is scheduled to be open by July 1, 1955.

Proceeds from the additional bond issue will be applied to completion of additional two-lane roadways in Bergen and Cape May counties, and construction of a one-mile stretch of two-lane roadways from 21st Avenue, Paterson, to Broad Street, Clifton, all of which were not included in the capital budget of Nov. 18, 1953. The new offering will also cover construction of a modern two-lane bridge and causeway over the Great Egg Harbor Bay between Cape May and Atlantic Counties.

The Parkway, which runs along the eastern half of New Jersey, has been designed as a scenic route with widely-separated roadways each carrying one direction traffic only. There are to be no intersections at grade, all crossroads being overpassed or underpassed by the Parkway.

Additional facilities and improvements in the Parkway project are contemplated under the new bond offering. Those items include site development at Telegraph Hill, which is the designated administration headquarters area for the Authority, and the partial development of a recreation area at the same spot. Telegraph Hill, located along the Parkway in Holmdel Township, Monmouth County, is a picturesque area which served as the site for the Parkway's Official Opening Celebration on Saturday, Oct. 23.

Newark Housing Authority, N. J.

Note Offering—Louis Danzig, Secretary, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$5,967,000 notes, as follows:

\$2,424,000 Fifth Series notes.

3,543,000 Sixth Series notes.

The notes are dated Dec. 7, 1954 and mature on June 10, 1954. Legality approved by Reed, Hoyt,

Taylor & Washburn, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$353,000 general improvement bonds offered Nov. 3—v. 180, p. 1698—were awarded to Boland, Saffin & Co., New York City, and the First National Bank of Toms River, jointly, as 1.20s, at a price of 100.03, a basis of about 1.19%.

Passaic County (P. O. Paterson), New Jersey

Bond Offering—Basil E. McMichael, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Nov. 17 for the purchase of \$420,000 bonds, as follows:

\$220,000 Children's Shelter bonds.

200,000 county improvement bonds.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1976, inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Perth Amboy Housing Authority, New Jersey

Note Offering—Alexander O. Zambory, Secretary - Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$1,491,000 notes, as follows:

\$744,000 Fifth Series notes.

747,000 Sixth Series notes.

The notes are dated Dec. 7, 1954 and mature on June 10, 1955. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgewood, N. J.

Bond Offering—Wayne P. Mitchell, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$663,000 bonds, as follows:

\$313,000 sanitary sewer bonds.

Due on Nov. 1 from 1955 to 1982 inclusive.

213,000 general bonds. Due on Nov. 1 from 1955 to 1974 inclusive.

21,000 storm sewer bonds. Due on Nov. 1 from 1955 to 1958 inclusive.

116,000 water improvement bonds. Due on Nov. 1 from 1955 to 1977 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle River School District, N. J.

Bond Offering—Russell G. Ackerman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$55,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1965 inclusive. Principal and interest (F-A) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wenonah Sch. Dist., N. J.

Bond Sale—The \$105,000 building bonds offered Nov. 3—v. 180, p. 1698—were awarded to the First National Bank & Trust Co., Woodbury, as 2¾s, at a price of 100.19, a basis of about 2.23%.

West New York (P. O. West New York), N. J.

Bond Sale—The \$77,000 public improvement bonds offered Nov. 1 were awarded to J. B. Hanauer & Co., of Newark, as 1.95s, at a price of 100.08, a basis of about 1.92%.

NEW YORK

Cattaraugus County, Killbuck Fire District (P. O. Killbuck), N. Y.

Bond Sale—The \$16,500 fire equipment bonds offered Oct. 28—v. 180, p. 1698—were awarded to the First National Bank of Salamanca, as 2s, at par.

Cheektowaga (P. O. Cheektowaga), New York

Bond Sale—The \$155,000 various purposes bonds offered Nov. 4—v. 180, p. 1821—were awarded to a group composed of Bacon, Stevenson & Co., George B. Gibbons & Co., Inc., and R. D. White & Co., all of New York City, as 2½s, at a price of 100.39, a basis of about 2.44%.

Coleville, Fenton, Sanford, Windsor, Greene, Afton and Coventry Central Sch. Dist. No. 1 (P. O. Harpersville), New York

Bond Offering—Mrs. Josephine D. Wood, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 16 for the purchase of \$532,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974, inclusive. Principal and interest (A-O) payable at the First National Bank of Afton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Eastchester (P. O. Tuckahoe), New York

Bond Sale—The \$211,400 public improvement bonds offered Oct. 29—v. 180, p. 1698—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 1½s, at a price of 100.03, a basis of about 1.49%.

Greenville, Durham, Coxsackie, New Baltimore, Cairo, Coeymans, Westerlo, Rensselaerville and New Scotland Central School Dist. No. 1 (P. O. Greenville), New York

Bond Offering—T. Merritt Elliott, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 10 for the purchase of \$300,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, Cairo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamburg, Boston, Eden and Orchard Park Central Sch. District No. 1 (P. O. Hamburg), N. Y.

Bond Offering—Theodora Greenwald, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 10 for the purchase of \$2,400,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1978 inclusive. Principal and interest (M-N) payable at the People's Bank of Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Joint Yorkshire-Arcade Fire Dist. (P. O. Yorkshire), N. Y.

Bond Sale—The \$10,000 fire bonds offered Oct. 28—v. 180, p. 1698—were awarded to the Bank of Delevan, as 2½s, at par.

Montour Falls, N. Y.

Bond Offering—L. J. Beardsley, City Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 9 for the purchase of \$24,000 general improvement bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Montour National Bank, Montour Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Bond Sale—The \$21,550,000 transit deficiency (Pension contributions) bonds offered Nov. 4—v. 180, p. 1822—were awarded to a group composed of the National City Bank, First National Bank, Bankers Trust Co., Guaranty Trust Co., First Boston Corp., Halsey, Stuart & Co., C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City, as 1.20s, at a price of 100.13, a basis of about 1.13%.

New York City, N. Y.

Definitive Bonds Available—Definitive Coupon Bonds with Nov. 15, 1954 and subsequent interest coupons attached of the City of New York 1.90% Serial Bonds, \$79,200,000, Issue of May

15, 1954, will be available on and after Nov. 1, 1954 for delivery in exchange for Temporary Bonds of said issue now outstanding, subject to the following conditions, according to City Comptroller Lawrence E. Gerosa:

"(1) Temporary Bonds arranged in numerical order, by series, must be surrendered at the Office of the Comptroller of The City of New York, Division of Stocks and Bonds, Room 828, Municipal Building, Centre and Chambers Streets, Manhattan, New York City.

"(2) The exchange window will be open from 10 a.m. to 3 p.m. daily, except Saturday. Our vaults do not open on Saturday; therefore, exchanges can not be handled on that day.

"(3) Temporary Bonds, when presented for exchange, must be arranged in numerical order and bear upon the back thereof the name of the owner, or if such exchange is made by an agent, the firm or corporate name of the agent. Such endorsement, either written, typed or rubber stamped, is required for identification purposes.

"(4) Coupon Bonds will be issued in numerical order. We shall not match Coupon Bond numbers to Temporary Bond Numbers. It will be coincidence if you receive Coupon Bonds bearing numbers the same as the numbers of the Temporary Bonds you surrender.

"(5) Definitive Coupon Bonds will not be mailed, under any circumstances. Exchanges must be made by the bondholder or his agent at the Comptroller's Office. Do not mail Temporary Bonds to this office. Arrange to have a New York City bank or broker surrender your Temporary Bonds and receive Coupon Bonds at this office."

New York City, N. Y.

Comptroller Gerosa's First Annual Report—Comptroller Lawrence E. Gerosa issued his first annual report, as required by the New York City Charter, of the receipts and expenditures of The City of New York for the fiscal year 1953-1954. The report deals with all the financial operations of The City of New York, including the cost of operation and maintenance, capital improvements, assessable improvements, the City's debt, sinking funds for the retirement of part of such debt, employees' retirement funds, tax collections, general fund receipts, and other miscellaneous items.

Comptroller Gerosa stated in his report that the 1953-1954 real estate tax levy of \$736,959,059, which includes \$24,105,343 of assessments collectible with the taxes, was the largest in the City's history, but the collections were also ahead of prior years, surpassing the collections of last year both dollar- and percentage-wise. The uncollected taxes of the 1953-1954 levy at June 30, 1954 amounted to \$27,224,054, or 3.69% of the total levy, as compared with the uncollected taxes of \$27,596,288 at June 30, 1953 of the 1952-1953 levy, or 4.17% of that levy.

At June 30, 1954 the total uncollected real estate taxes for the fiscal year 1953-1954 and prior years amounted to \$152,448,231, compared with total uncollected taxes at June 30, 1953 of \$155,653,068, a decrease of \$3,204,837.

As of June 30, 1954 the City had accumulated a reserve of \$124,197,000 of which \$85,816,010 was for that portion of the reserve heretofore levied and collected. The reserve was increased with a reserve of \$38,381,000 at June 30, 1953, of which \$22,553 was to provide for that portion of taxes levied which may be uncollectible.

The Comptroller reported that the revenues, including

accruals, for the operation of the 1953-1954 expense budget amounted to \$1,510,720,854, while the expenses, including encumbrances, totaled \$1,502,764,403, leaving a balance of \$7,956,451, which is available for unreported encumbrances or transfer to the Tax Deficiency Account.

The general debt-incurring margin of The City of New York on July 1, 1954 amounted to \$359,634,353, as compared with \$374,643,511 as of July 1, 1953. After charging reservations thereto for the respective years the unreserved margin amounted to \$70,978,025 on July 1, 1954, as compared with \$32,539,081 on July 1, 1953.

The Comptroller stated that the net long-term debt of the City as at June 30, 1954, amounted to \$2,547,660,715, or an increase of \$92,840,311 over the net long-term debt as at June 30, 1953 of \$2,454,820,404. This is accounted for in part by an increase in the gross long-term debt of \$75,841,796 during the fiscal year under review. The gross long-term debt at June 30, 1954 amounted to \$3,488,594,445 (including \$22,737,354 of serial bonds for transit operating deficits and pensions), as compared with \$3,412,752,649 (including \$49,200,000 of serial bonds for transit operating deficits and pensions) at June 30, 1953. The assets of the sinking funds for the retirement of certain of this outstanding debt were reduced in the sum of \$16,998,515 during the fiscal year 1953-54. On June 30, 1954 the assets of the sinking funds amounted to \$940,933,730, whereas on June 30, 1953 the assets totaled \$957,932,245.

The Comptroller further called attention to the drop in the average interest rate on the funded debt outstanding, which, at June 30, 1953, was 3.300737% and 3.253973% at June 30, 1954—a decrease of over 0.04%. This decrease, applied to the funded debt outstanding at June 30, 1954, amounts to a saving of over \$1,500,000 per annum, and is the result of the retirement of corporate stock issued at the turn of the century and the issuance of new bonds for not more than half of the estimated life of the improvement, which have proven their attractiveness to investors when he recently sold \$79,200,000 at a coupon rate of 1.9% at a premium.

The Comptroller noted that of the total tax anticipation notes issued in anticipation of the collection of real estate taxes there remained outstanding at June 30, 1954 a balance of \$46,600,000, as compared with \$36,500,000 outstanding at June 30, 1953.

The total temporary debt, which includes budget notes, capital notes, and tax anticipation notes outstanding on June 30, 1954, amounted to \$62,600,000, and on June 30, 1953 amounted to \$54,000,000.

The general fund receipts for the fiscal year ended June 30, 1954 amounted to \$516,140,237, and, with the balance on July 1, 1953 of \$25,084,273, totaled \$541,224,510. The receipts for the preceding fiscal year ended June 30, 1953 amounted to \$550,057,932, and, with the balance on July 1, 1952 of \$26,162,341, totaled \$576,220,273. The general fund balance on June 30, 1954, which will be used for the reduction of taxation in 1954-1955, was \$24,991,510.

The Comptroller stated: "I have given the Corporation Counsel the framework of a bill I wish to have introduced, which will permit the establishment of a General Fund Stabilization Fund, and provide a mathematical formula for the preparation of General Fund estimates."

He further stated: "This annual report clearly shows that the credit of The City of New York is sound."

Niskayuna, Glenville, Clifton Park and Colonie Central Sch. Dist. No. 1 (P. O. Schenectady), New York

Bond Offering—Frederick P. Buehler, District Clerk, will receive sealed bids at the office of Raymond F. Loucks, Esq., 434 State St., Schenectady, until 2:30 p.m. (EST) on Nov. 10 for the purchase of \$1,700,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riga, Ogden, Chili and Sweden Central School District No. 1 (P. O. Churchville), N. Y.

Bond Offering—Harry Chamberlain, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 10 for the purchase of \$998,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the Security Trust Company of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ripley, Ripley Water District (P. O. Ripley), N. Y.

Bond Sale Postponed—Date of sale of the issue of \$35,000 water system extension bonds was changed from Nov. 1—v. 180, p. 1822—to Nov. 8.

Rochester, Accord Fire District (P. O. Accord), N. Y.

Bond Offering—Raymond Lawrence, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 17 for the purchase of \$25,000 fire district bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1974, inclusive. Principal and interest (A-O) payable at the State of New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Vestal (P. O. Vestal), N. Y.

Bond Offering—Leland L. Jones, Town Supervisor, will receive sealed bids until 1 p.m. (EST) on Nov. 12 for the purchase of \$104,000 town hall bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the Endicott Trust Co., Vestal. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Offering—Karl J. Krisner, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of \$231,500 public projects bonds. Dated Nov. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the Northern New York Trust Company, of Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Davie County (P. O. Mocksville), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 9 for the purchase of \$100,000 county hospital bonds. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Driscoll School District, N. D.

Bond Sale—The \$32,500 building bonds offered Oct. 30, were awarded to the State Land Department, at a price of par.

OHIO

Akron City School District, Ohio

Bond Sale—The \$674,000 building bonds offered Nov. 4—v. 180, p. 1699—were awarded to Halsey, Stuart & Co., Chicago; McDonald & Co., Cleveland, and Stranahan, Harris & Co., Toledo, as 2½s, at a price of 100.56, a basis of about 2.19%.

Ashtabula, Ohio

Bond Offering—J. H. Shaw, City Auditor, will receive sealed bids until 4:30 p.m. (EST) on Nov. 22 for the purchase of \$472,000 automobile parking system mortgage revenue bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1977 inclusive. Bonds due in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest payable at the office of the Trustee. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Athens County (P. O. Athens), Ohio

Bond Sale—The \$193,300 road improvement bonds offered on Sept. 9—v. 180, p. 674—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.94, a basis of about 1.65%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 9 for the purchase of \$4,101,713.56 special assessment bonds, as follows:

\$4,000,000.00 Water Works Enlargement Fund No. 18 bonds. Due on Oct. 1 from 1956 to 1990 inclusive.
101,713.56 street improvement, series No. 248 bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fremont, Ohio

Bond Sale—The \$170,200 special assessment sewer and street improvement bonds offered Oct. 30—v. 180, p. 1154—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.70, a basis of about 1.63%.

Garfield Heights, Ohio

Bond Sale—The \$102,300 street improvement bonds offered Oct. 29—v. 180, p. 1586—were awarded to Pohl & Co., of Cincinnati, as 2½s, at a price of 100.91, a basis of about 2.59%.

Green Local School District (P. O. R. D. No. 2, Box 210, Uniontown), Ohio

Bond Offering—A. R. Furnas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 23 for the purchase of \$628,000 building bonds. Dated December 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the office of the legal depository of the Board, presently the Bank of Akron.

(The above bonds were originally offered for sale on July 13 but cancelled because of legal technicalities.)

Hubbard, Ohio

Bond Sale—The \$58,000 special assessment street improvement bonds offered Oct. 30—v. 180, p. 1699—were awarded to Ryan, Sutherland & Co., of Toledo.

Logan County (P. O. Bellefontaine), Ohio

Bond Sale—The \$260,266 bonds offered Oct. 25—v. 180, p. 1586—were awarded as follows:
\$193,766 special assessment sewer district bonds to the First Cleveland Corp., Cleveland, as 2½s, at a price of 100.18, a basis of about 2.23%.

66,500 sewer district bonds to McDonald & Co., of Cleveland, as 1½s, at a price of 100.80, a basis of about 1.62%.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$654,000 special assessment water supply bonds offered Nov. 3—v. 180, p. 1699—were awarded to Halsey, Stuart & Co., Chicago, and First of Michigan Corp., Detroit, jointly, as 1½s, at a price of 100.39, a basis of about 1.71%.

Massillon, Ohio

Bond Sale—The \$120,000 storm sewer construction bonds offered Oct. 25—v. 180, p. 1381—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at a price of 101.33, a basis of about 2.37%.

Painesville, Ohio

Bond Sale—An issue of \$660,000 sewage disposal plant revenue bonds was sold to Nelson Browning & Co., of Cincinnati.

South Euclid, Ohio

Bond Sale—The \$125,000 incinerator construction bonds offered Nov. 4—v. 180, p. 1699—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.10, a basis of about 2.63%.

Stark County (P. O. Canton), Ohio

Bond Sale—The \$235,000 bonds offered Oct. 29—v. 180, p. 1699—were awarded, as follows:

\$225,000 County Sewer District bonds to Ball, Burge & Kraus, of Cleveland, as 2s, at a price of 100.25, a basis of about 1.97%.

10,000 County Sewer District bonds to the First Cleveland Corp., of Cleveland, as 2½s, at a price of 102.38, a basis of about 1.85%.

Wapakoneta, Ohio

Bond Offering—Ernest C. Harrison, City Auditor, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$24,647.83 special assessment street improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1965 inclusive. Interest A-O.

Xenia, Ohio

Bond Sale—The \$40,000 street relocation bonds offered Nov. 4—v. 180, p. 1699—were awarded to Fahey, Clark & Co., of Cleveland, as 1½s, at a price of 100.13, a basis of about 1.72%.

OKLAHOMA

Coweta, Okla.

Bond Offering—J. W. Butts, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 9 for the purchase of \$57,000 water works extension and improvement bonds. Due serially from 1957 to 1967 inclusive.

Delaware County Indep. Sch. Dist. No. 4 (P. O. Colcord), Okla.

Bond Offering—Carl Londagin, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 9 for the purchase of \$8,000 gymnasium bonds. Due serially from 1957 to 1964 inclusive.

Hominy, Okla.

Bond Offering—Alma Cannon, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$180,000 electric light extension and improvement bonds. Due serially from 1957 to 1974 inclusive.

Jackson County Indep. Sch. Dist. No. 18 (P. O. Altus), Okla.

Bond Offering—Jessie M. Cross, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$275,000 building bonds. Due serially from 1956 to 1966 inclusive.

Marlow, Okla.

Bond Sale—The \$255,000 electric light plant system bonds offered Oct. 28—v. 180, p. 1698—were awarded to Calvert & Canfield, of Oklahoma City.

Marshall County Indep. Sch. Dist. No. 2 (P. O. Madill), Okla.

Bond Offering—LaVelle Stanley, Clerk of the Board of Education, will receive sealed bids un-

7:30 p.m. (CST) on Nov. 10 for the purchase of \$128,000 building and furniture bonds. Due serially from 1956 to 1967 inclusive.

Pottawatomie County Indep. Sch. Dist. No. 3 (P. O. Shawnee), Oklahoma

Bond Offering—J. A. Lanier, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 9 for the purchase of \$12,000 building bonds. Due from 1957 to 1962 inclusive.

The bonds mature serially from 1956 to 1962 inclusive.

Stigler, Okla.

Bond Sale—The \$50,000 water works extension and improvement bonds offered Nov. 3—v. 180, p. 1822—were awarded to Evan L. Davis, of Tulsa.

Tahlequah, Okla.

Bond Offering—The City Clerk will receive sealed bids until Nov. 16 for the purchase of \$205,000 sanitary sewer system and disposal plant bonds.

Tulsa, Okla.

Bond Offering—Elizabeth Stowell Anderson, City Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 16 for the purchase of \$7,850,000 bonds, divided as follows:

\$2,300,000 water works bonds. Due from 1957 to 1979 inclusive.

650,000 grade separation bonds. Due from 1957 to 1973 inclusive.

150,000 fire station and equipment bonds. Due from 1957 to 1971 inclusive.

920,000 limited access facilities bonds. Due from 1957 to 1979 inclusive.

720,000 storm sewer bonds. Due from 1957 to 1979 inclusive.

610,000 park bonds. Due from 1957 to 1977 inclusive.

250,000 library bonds. Due from 1957 to 1966 inclusive.

250,000 museum bonds. Due from 1957 to 1979 inclusive.

Each issue will be sold separately.

Woodward, Okla.

Bond Offering—Mary Clift, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$240,000 bonds, as follows:

\$225,000 water works improvement bonds. Due from 1956 to 1970 inclusive.

15,000 fire fighting equipment bonds. Due from 1956 to 1958 inclusive.

Wynnewood, Okla.

Bond Sale—The \$172,000 sanitary sewer extension and improvement bonds offered Nov. 3—v. 180, p. 1822—were awarded to the Small-Milburn Co., of Wichita.

OREGON

Clackamas County Sch. Dist. No. 97 (P. O. Route 2, Box 68, Canby), Oregon

Bond Offering—Charles E. Gardner, District Clerk, will receive sealed bids until 8 p.m.

(PST) on Nov. 8 for the purchase of \$35,000 general obligation building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Coos County, Bunker Hill Sanitary District (P. O. Box 608, Coos Bay), Oregon

Bond Offering—Cecil McQuigg, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on Nov. 10 for the purchase of \$146,000 sewer bonds. Dated Nov. 15, 1954. Due on May 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. (At the previous offering on Oct. 13 all bids were rejected.)

Mitchell, Ore.

Bonds Not Sold—The sole bid submitted for the \$15,000 general obligation water bonds offered Oct. 5—v. 180, p. 1382—was returned due to legal technicalities. The issue will be re-offered.

Rogue River, Ore.

Bond Sale—The \$15,000 general obligation fire department bonds offered Oct. 28 were awarded to June S. Jones & Co., of Portland.

The bonds are dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tulatin Hills Sanitary District (P. O. Portland), Ore.

Bond Sale—The \$23,241.80 improvement bonds offered Nov. 1—v. 180, p. 1699—were awarded to the First National Bank of Portland, as 2 3/4s, at 100.50, a basis of about 2.66%.

PENNSYLVANIA

Abington Township (P. O. Abington), Pa.

Bond Offering—E. Raymond Ambler, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 16 for the purchase of \$500,000 general obligation improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest (M-N) payable at the Abington Bank & Trust Company. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Farrell School District, Pa.

Bond Offering—James Fammartino, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$175,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1964 inclusive. Principal and interest payable at the McDowell National Bank, Sharon. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Lehigh County (P. O. Allentown), Pennsylvania

Bond Offering—J. L. Vaughn, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$1,200,000 bridge bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1956 to 1974 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pottsville, Pa.

Bond Offering—Frank A. Matthews, City Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 9 for the purchase of \$225,000 general obligation improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1965. Principal and interest payable at the City

Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Chichester Township (P. O. Linwood), Pa.

Bond Offering—James C. Stewart, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$15,000 general obligation water improvement bonds.

TENNESSEE

Murfreesboro Housing Authority, Tennessee

Note Offering—Edward Seddon, Secretary-Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$1,462,000 preliminary loan notes. Dated Dec. 7, 1954 and due on June 10, 1955. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Dilley, Tex.

Bond Offering—Gertrude Calender, City Secretary, will receive sealed bids until Nov. 10 for the purchase of \$90,000 City bonds.

Fort Worth Indep. Sch. Dist., Texas

Bond Sale—The \$2,990,000 school house bonds offered Nov. 4—v. 180, p. 1700—were awarded to a group headed by Blyth & Co., Inc., New York City, at a price of 100.05, a net interest cost of about 2.33%, as follows:

\$152,000 3 1/2s. Due on Dec. 1 from 1957 to 1962 inclusive.

1,347,000 2.20s. Due on Dec. 1 from 1963 to 1972 inclusive.

1,491,000 2.40s. Due on Dec. 1 from 1973 to 1978 inclusive.

Other members of the group: Harriman Ripley & Co., Inc., Lehman Brothers, of New York, Mercantile Trust Company, of St. Louis, Stranahan, Harris & Co., of Toledo, The Illinois Company, of Chicago, Stern Bros. & Co., of Kansas City, R. S. Dickson & Co., McCormick & Co., Barcus, Kindred & Co., all of Chicago, R. L. Edwards, Inc., of Dallas, J. A. Overton & Co., of Cleveland, and Channer Securities Co., of Chicago.

Hardin County (P. O. Kountze), Texas

Bond Offering—Fletcher Richardson, County Judge, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$200,000 unlimited tax road bonds. Dated Dec. 15, 1954. Due on Feb. 15 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Junction, Tex.

Bond Offering—W. P. Hendrix, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Nov. 22 for the purchase of \$25,000 swimming pool and facilities tax bonds. The bonds are callable after five years from date of issue.

Texas Turnpike Authority (P. O. Austin), Texas

Lehman Brothers Appointed Financial Advisor—Armistead Rust, chairman of the Texas Turnpike Authority, announced that the investment banking firm of Lehman Brothers, New York City, has been appointed Financial Advisor in connection with the proposed Dallas-Fort Worth Turnpike. An oral report on estimated cost and design of the Turnpike was presented by Howard, Needles, Tammen & Bergendoff, engineers.

The total bond issue is expected to approximate \$59,000,000. Coverdale & Colpitts, engineers, submitted a report on estimated traffic revenues and operating expenses. Representatives of Lehman Brothers commented that the Turnpike financing should be an outstanding success. In accordance with the terms of the contract, Lehman Brothers as Financial Advisor will not bid for the bonds. The Authority plans to

have a court validation of the proposed bond issue and anticipates that the issue may be ready for financing early in 1955.

West Side Calhoun County Navigation Dist. (P. O. Victoria), Tex.

Bond Sale—An issue of \$1,050,000 improvement revenue bonds was sold to Rauscher, Pierce & Co., of San Antonio, at a price of par, as follows:

\$435,000 2 1/4s. Due on Aug. 1 from 1956 to 1962 inclusive.

140,000 2 1/2s. Due on Aug. 1, 1963 and 1964.

475,000 3 1/4s. Due on Aug. 1 from 1965 to 1969 inclusive.

Dated Aug. 1, 1954. Bonds due in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the Victoria Bank & Trust Company, Trustee. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Williston, Vt.

Bond Sale—The \$57,000 school improvement bonds offered Sept. 24—v. 180, p. 1155—were awarded to W. E. Hutton & Co., New York City, as 2.30s, at 100.28, a basis of about 2.26%.

VIRGINIA

Remington, Va.

Bond Sale—The \$85,000 water and sewer bonds offered Nov. 1—v. 180, p. 1700—were awarded to C. F. Cassell & Co., and the Peoples National Bank, both of Charlottesville, jointly, at a price of 100.11, a net interest cost of about 3.44%, as follows:

\$25,000 3 1/4s. Due on June 1 from 1959 to 1972 inclusive.

60,000 3 1/2s. Due on June 1 from 1973 to 1983 inclusive.

Strasburg, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Nov. 16 for the purchase of \$125,000 water bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Strasburg, or at the State-Planters Bank & Trust Co., Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Douglas County, East Wenatchee Sch. Dist. No. 5 (P. O. Waterville), Washington

Bond Sale—The \$50,000 site purchase bonds offered Oct. 29—v. 180, p. 1484—were awarded to the State, as 2 3/4s, at par.

North Bend, Wash.

Bond Offering—Lella Sarles, Town Clerk, will receive sealed bids until 7 p.m. (PST) on Nov. 10 for the purchase of \$7,500 general obligation improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1964 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Washington (State of)

Bond Sale—An issue of \$2,800,000 State office building construction and equipment bonds will be sold to the State Employees Retirement System.

WISCONSIN

Dane County (P. O. Madison), Wisconsin

Bond Offering—Otto Festge, County Clerk, will receive sealed bids until 4:45 p.m. (CST) on Nov. 16 for the purchase of \$5,500,000 court house bonds. Dated Dec. 1, 1954. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the Commercial State Bank, Madison.

Legality approved by Chapman & Cutler, of Chicago.

Sunset Sch. Dist. No. 5 (P. O. Box 72-A, Route No. 4, Oshkosh), Wis.

Bond Sale—The \$110,000 building bonds offered Oct. 30—v. 180, p. 1824—were awarded to the Channer Securities Co., and Mul-laney, Wells & Co., both of Chicago, jointly, as 2.20s, at a price of 100.40, a basis of about 2.15%.

Wausau, Wis.

Bond Sale—The \$1,500,000 corporate purpose bonds offered Oct. 28—v. 180, p. 1588—were awarded to a group composed of the First National Bank, Northern Trust Co., both of Chicago, and White, Weld & Co., of New York City, as 1 3/4s, at a price of 101.37, a basis of about 1.56%.

CANADA
QUEBEC

Arvida Roman Catholic School Board, Que.

Bond Sale—An issue of \$600,000 school bonds was sold to a group composed of Wood, Gundy & Co., of Toronto, Credit Interprovincial, Ltd., and Dawson, Hannaford, Ltd., both of Montreal, at a price of 95.20, a net interest cost of about 3.92%, as follows:

\$235,500 3s. Due on Sept. 1 from 1955 to 1964 inclusive.

264,500 3 1/2s. Due on Sept. 1 from 1965 to 1974 inclusive.

Dated Sept. 1, 1954. Interest M-S.

Escoumains, Que.

Bond Sale—An issue of \$55,000 water works and sewage bonds was sold to Credit Anglo-Francaise, Ltd., of Montreal, at a price of 91.34. Dated Oct. 1, 1954 and due on Oct. 1 from 1955 to 1974 inclusive.

St. Apollinaire Sch. Commission, Quebec

Bond Sale—An issue of \$45,000 school bonds was sold to J. E. LaFlamme, Ltd., of Quebec, as 3s, at a price of 96.55, a basis of about 3.86%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Interest M-N.

Ste. Monique-de-Honfleur School Commission, Que.

Bond Sale—An issue of \$115,000 school bonds was sold to the Compagnie de Valeurs en Placement, Ltd., of Quebec, at a price of 97.27, a net interest cost of about 4.67%, as follows:

\$48,000 3s. Due on Sept. 1 from 1955 to 1957 inclusive.

22,000 4s. Due on Sept. 1 from 1958 to 1964 inclusive.

45,000 4 1/2s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Stoneham and Tewkesbury Townships, Que.

Bond Sale—An issue of \$90,000 road bonds was sold to the J. E. LaFlamme, Ltd., of Quebec, as 4s, at a price of 94.00, a basis of about 4.69%. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O.

**Your
RED
CROSS
must carry on!**

DIVIDEND NOTICES

NATIONAL SHIRT SHOPS

OF DELAWARE, INC.

DIVIDEND NO. 53

The Board of Directors has declared a regular quarterly dividend of 70 cents per share on the common stock payable November 30th, 1954, to stockholders of record November 15th, 1954. Transfer Books will not be closed.

SYLVAN COLE,
Chairman of the Board

IBM INTERNATIONAL BUSINESS MACHINES CORPORATION

590 Madison Ave., New York 22

The 159th Consecutive
Quarterly Dividend

The Board of Directors of this Corporation has this day declared a dividend of \$1.00 per share, payable December 10, 1954, to stockholders of record at the close of business on November 19, 1954. Transfer books will not be closed. Checks prepared on IBM Electric Punched Card Accounting Machines will be mailed.

A. L. WILLIAMS, Vice Pres. & Treasurer
October 26, 1954